The Twenty First Annual Memphis International Paper Money Show

Public Auction #165 • Part Two • June 20 & 21, 1997

R.M.SMYTHE

TERMS OF SALE

1) A 10% buyers charge will be added to the hammer price of each lot purchased.

2) All bids are per lot as numbered in this catalogue.

3) Bids less than 50% of the estimate **will not be accepted.**

4) We reserve the right to withdraw any lot prior to sale.

5) All successful bidders shall be billed for postage, handling and insurance.

6) **We cannot be responsible for the loss of any merchandise shipped outside the United States.**

7) **All framed items are shipped at the purchaser's risk.**

8) SMYTHE reserves the right to **reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.**

9) A SMYTHE auction bidder expressly waives any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, clerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.

10) United States coins and currency will not, in conformity with law, be opened at less than face value.

11) No "buy" or "unlimited" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids will be opened at the next interval over the second highest bid except where the intrinsic or regular market worth of the item dictates an opening at its fair market value. Floor bidding intervals will have an average increment of about 5% at the discretion of the auctioneer.

12) In the case of a tie between a mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.

13) **All bids must be in whole dollar amounts. Percentage increases will be rounded up to the nearest dollar.**

14) **Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.**

15) No minors may participate in our sales. **Agents bidding on behalf of others will be held liable if their principals fail to make payment.**

16) Payment for purchases is to be made by cash, check, money order or bank wire upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1-1/2% per month will be charged on the invoice total if payment is not received **within 10 days** of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bids in advance. Credit cards will not be accepted for auction purchases.

17) Title does not pass until payment in full is received. SMYTHE reserves the right to await clearance of any check before making delivery.

18) If a collection agency or attorney is required to collect outstanding accounts, all agency and court costs, witness and attorney fees and all other costs of any kind incurred by SMYTHE in procuring judgement shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction concedes the jurisdiction of the courts of the U.S. in New York City or the New York State courts as SMYTHE alone shall elect. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bills.

19) SMYTHE may reopen the bidding on a lot under the following circumstances: 1) SMYTHE has failed to execute correctly a mail bid 2) A party purchasing the lot on the floor has done so in error. 3) Where a protest is made after the hammer has fallen but before bidding has commenced on the next lot. 4) Where the auctioneer has determined that he has overlooked a party still bidding on the lot but before the calling of the next lot. 5) At the discretion of the auctioneer

20) In the event of dispute, the auctioneer's decision is final.

21) New York State sales taxes or other state sales or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.

22) No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.

23) In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal costs, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.

24) The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.

25) SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.

26) All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice.

27) **All material in this catalogue is unconditionally guaranteed to be genuine.**

28) No lots may be returned by floor bidders except for non-authenticity.

29) Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or thirty days from the auction's last day, whichever comes first. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it.

30) In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale,) notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.

31) The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No prospective bidder or prospective buyer shall have recourse as a result of any postponement.

32) The placing of a bid shall constitute **full acceptance of the foregoing terms and conditions of sale.**

Where historic paper collections of the world are researched, auctioned, bought and sold.

In Appreciation

R. M. Smythe & Co., Inc. thanks the Memphis Coin Club for the privilege of conducting this sale at the 1997 Paper Money Show.

PRICES REALIZED#165

1001	-	$1900	1056	-	$3250	1111	-	$360	1168	-	$360	1231	-	$170	1295	-	$450	1357	-	$1550	1425	-	$220	2045	-	$2700
1002	-	$1600	1057	-	$9500	1112	-	$4750	1169	-	$290	1232	-	$440	1296	-	$260	1359	-	$550	1426	-	$300	2046	-	$3250
1003	-	$2600	1058	-	$5250	1113	-	$750	1170	-	$320	1234	-	$560	1297	-	$520	1360	-	$400	1427	-	$650	2047	-	$4450
1004	-	$6250	1059	-	$6000	1114	-	$300	1171	-	$540	1236	-	$360	1298	-	$500	1362	-	$1600	1428	-	$1000	2048	-	$2890
1005	-	$1400	1060	-	$300	1115	-	$1000	1172	-	$500	1238	-	$190	1299	-	$280	1363	-	$1100	1429	-	$3250	2049	-	$4750
1006	-	$1300	1061	-	$400	1116	-	$9500	1173	-	$360	1239	-	$320	1300	-	$250	1365	-	$750	1431	-	$1300	2050	-	$5000
1007	-	$2190	1062	-	$1100	1117	-	$560	1174	-	$300	1240	-	$230	1301	-	$250	1366	-	$3250	1433	-	$1000	2051	-	$190
1008	-	$600	1063	-	$480	1118	-	$520	1175	-	$340	1241	-	$650	1302	-	$200	1367	-	$420	1434	-	$850	2053	-	$1700
1009	-	$750	1064	-	$1300	1119	-	$340	1176	-	$525	1242	-	$270	1303	-	$800	1369	-	$450	1435	-	$550	2056	-	$550
1010	-	$520	1065	-	$1300	1120	-	$360	1177	-	$870	1243	-	$270	1304	-	$325	1370	-	$950	1436	-	$950	2057	-	$340
1011	-	$1000	1066	-	$2700	1121	-	$440	1178	-	$1200	1244	-	$380	1306	-	$250	1371	-	$220	1437	-	$800	2058	-	$290
1012	-	$1100	1067	-	$520	1122	-	$1300	1179	-	$170	1245	-	$170	1307	-	$420	1372	-	$550	1438	-	$280	2059	-	$600
1013	-	$600	1068	-	$1100	1123	-	$420	1180	-	$480	1246	-	$540	1308	-	$1900	1373	-	$600	1439	-	$340	2060	-	$300
1014	-	$3750	1069	-	$400	1124	-	$210	1181	-	$850	1247	-	$360	1309	-	$380	1374	-	$220	2001	-	$520	2062	-	$320
1015	-	$3500	1070	-	$500	1125	-	$1100	1183	-	$150	1248	-	$220	1310	-	$460	1375	-	$300	2002	-	$320	2063	-	$2100
1016	-	$3000	1071	-	$2600	1126	-	$900	1185	-	$1600	1249	-	$320	1311	-	$400	1376	-	$1200	2003	-	$180	2064	-	$2500
1017	-	$2300	1072	-	$3500	1127	-	$800	1186	-	$725	1250	-	$480	1312	-	$320	1377	-	$350	2004	-	$400	2065	-	$420
1018	-	$3000	1073	-	$600	1128	-	$1300	1187	-	$550	1252	-	$480	1313	-	$520	1379	-	$175	2005	-	$280	2066	-	$1600
1019	-	$3000	1074	-	$2100	1129	-	$300	1188	-	$875	1253	-	$340	1314	-	$300	1380	-	$135	2007	-	$400	2067	-	$300
1020	-	$4750	1075	-	$1300	1130	-	$260	1189	-	$400	1255	-	$500	1315	-	$220	1381	-	$1100	2008	-	$850	2068	-	$1600
1021	-	$3250	1076	-	$750	1131	-	$800	1191	-	$230	1257	-	$600	1316	-	$230	1382	-	$850	2009	-	$750	2069	-	$2700
1022	-	$3500	1077	-	$1750	1132	-	$320	1193	-	$2300	1258	-	$130	1317	-	$320	1384	-	$420	2010	-	$300	2070	-	$2100
1023	-	$3500	1078	-	$900	1133	-	$370	1194	-	$750	1259	-	$340	1318	-	$440	1385	-	$310	2011	-	$400	2071	-	$8000
1024	-	$6000	1079	-	$700	1134	-	$320	1195	-	$420	1260	-	$360	1319	-	$340	1386	-	$210	2012	-	$440	2072	-	$320
1025	-	$650	1080	-	$300	1135	-	$2100	1196	-	$230	1261	-	$530	1320	-	$200	1388	-	$650	2013	-	$550	2073	-	$1300
1026	-	$450	1081	-	$15000	1136	-	$1900	1197	-	$420	1262	-	$360	1321	-	$300	1389	-	$550	2014	-	$800	2075	-	$850
1027	-	$4000	1082	-	$3000	1137	-	$2400	1198	-	$400	1263	-	$1500	1322	-	$450	1390	-	$320	2015	-	$1000	2076	-	$750
1028	-	$540	1083	-	$340	1138	-	$700	1199	-	$900	1264	-	$320	1324	-	$425	1391	-	$375	2016	-	$300	2077	-	$1200
1029	-	$420	1084	-	$900	1139	-	$2700	1200	-	$150	1265	-	$360	1325	-	$400	1392	-	$1700	2017	-	$600	2078	-	$700
1030	-	$600	1085	-	$650	1140	-	$4200	1201	-	$300	1266	-	$400	1326	-	$300	1393	-	$1700	2018	-	$600	2079	-	$420
1031	-	$750	1086	-	$700	1141	-	$5300	1202	-	$340	1267	-	$230	1327	-	$450	1394	-	$1700	2019	-	$460	2080	-	$500
1032	-	$380	1087	-	$420	1142	-	$1400	1203	-	$340	1268	-	$320	1328	-	$200	1395	-	$1900	2020	-	$440	2081	-	$480
1033	-	$20250	1088	-	$460	1143	-	$1300	1204	-	$290	1269	-	$500	1329	-	$300	1396	-	$400	2021	-	$380	2082	-	$300
1034	-	$555	1089	-	$650	1144	-	$2700	1205	-	$230	1270	-	$300	1330	-	$240	1397	-	$1200	2022	-	$440	2083	-	$340
1035	-	$11500	1090	-	$1600	1145	-	$520	1206	-	$700	1271	-	$1100	1331	-	$220	1398	-	$500	2023	-	$420	2084	-	$400
1036	-	$11000	1091	-	$1300	1146	-	$500	1207	-	$420	1273	-	$420	1332	-	$425	1399	-	$1000	2024	-	$240	2085	-	$500
1037	-	$1700	1092	-	$850	1147	-	$750	1208	-	$900	1274	-	$1450	1333	-	$450	1400	-	$800	2025	-	$240	2086	-	$750
1038	-	$650	1093	-	$850	1148	-	$900	1209	-	$260	1275	-	$1300	1335	-	$200	1401	-	$1400	2026	-	$500	2087	-	$440
1039	-	$2600	1094	-	$950	1151	-	$10000	1210	-	$340	1276	-	$1300	1336	-	$440	1402	-	$2000	2028	-	$230	2088	-	$380
1040	-	$600	1095	-	$1100	1152	-	$440	1211	-	$380	1277	-	$3250	1337	-	$200	1403	-	$850	2029	-	$600	2089	-	$400
1041	-	$420	1096	-	$1300	1153	-	$1200	1212	-	$300	1278	-	$1400	1338	-	$250	1404	-	$850	2030	-	$290	2090	-	$360
1042	-	$2100	1097	-	$700	1154	-	$400	1213	-	$320	1279	-	$800	1339	-	$580	1405	-	$1100	2031	-	$220	2091	-	$360
1043	-	$340	1098	-	$480	1155	-	$300	1214	-	$675	1280	-	$340	1340	-	$200	1406	-	$1100	2032	-	$250	2092	-	$420
1044	-	$400	1099	-	$320	1156	-	$420	1215	-	$4250	1282	-	$800	1341	-	$370	1407	-	$1000	2033	-	$350	2093	-	$400
1045	-	$580	1100	-	$320	1157	-	$350	1217	-	$400	1284	-	$580	1342	-	$300	1408	-	$550	2034	-	$600	2094	-	$110
1046	-	$360	1101	-	$260	1158	-	$400	1218	-	$250	1285	-	$9500	1343	-	$480	1409	-	$850	2035	-	$800	2095	-	$650
1047	-	$900	1102	-	$340	1159	-	$270	1220	-	$450	1286	-	$250	1344	-	$320	1410	-	$1100	2036	-	$540	2096	-	$650
1048	-	$650	1103	-	$420	1160	-	$420	1222	-	$340	1287	-	$320	1345	-	$240	1411	-	$1750	2037	-	$2400	2097	-	$280
1049	-	$4500	1104	-	$380	1161	-	$520	1223	-	$320	1288	-	$420	1346	-	$340	1412	-	$1750	2038	-	$700	2098	-	$420
1050	-	$330	1105	-	$320	1162	-	$850	1225	-	$420	1289	-	$440	1347	-	$220	1413	-	$1350	2039	-	$1200	2099	-	$480
1051	-	$700	1106	-	$190	1163	-	$190	1226	-	$230	1290	-	$210	1349	-	$900	1414	-	$1200	2040	-	$1500	2100	-	$240
1052	-	$520	1107	-	$440	1164	-	$380	1227	-	$850	1291	-	$520	1351	-	$320	1416	-	$420	2041	-	$2900	2101	-	$250
1053	-	$950	1108	-	$950	1165	-	$240	1228	-	$460	1292	-	$300	1354	-	$260	1418	-	$400	2042	-	$3000	2102	-	$400
1054	-	$950	1109	-	$210	1166	-	$440	1229	-	$650	1293	-	$300	1355	-	$230	1419	-	$300	2043	-	$2000	2103	-	$2400
1055	-	$700	1110	-	$300	1167	-	$230	1230	-	$120	1294	-	$250	1356	-	$260	1420	-	$340	2044	-	$2300	2104	-	$1300

A-165 PRICES REALIZED

2105	-	$580	2155	-	$600	2200	-	$1100	2249	-	$2500	2298	-	$625	2343	-	$1100	2401	-	$110	2457	-	$150	2514	-	$1100			
2106	-	$480	2156	-	$460	2201	-	$1200	2250	-	$6000	2299	-	$180	2344	-	$420	2402	-	$400	2458	-	$140	2515	-	$540			
2107	-	$540	2157	-	$650	2202	-	$900	2251	-	$6250	2300	-	$800	2345	-	$280	2404	-	$80	2459	-	$110	2516	-	$170			
2108	-	$420	2158	-	$480	2203	-	$650	2252	-	$750	2301	-	$5500	2346	-	$320	2405	-	$230	2460	-	$340	2517	-	$360			
2109	-	$220	2159	-	$240	2204	-	$460	2253	-	$460	2302	-	$140	2347	-	$2500	2406	-	$360	2461	-	$220	2518	-	$240			
2110	-	$240	2160	-	$500	2205	-	$1100	2254	-	$400	2303	-	$8250	2348	-	$320	2407	-	$140	2462	-	$110	2519	-	$190			
2111	-	$1000	2161	-	$420	2206	-	$410	2255	-	$1100	2304	-	$4000	2349	-	$260	2408	-	$210	2463	-	$220	2520	-	$440			
2112	-	$800	2162	-	$360	2207	-	$260	2256	-	$550	2305	-	$2300	2351	-	$260	2409	-	$160	2464	-	$130	2521	-	$650			
2113	-	$950	2163	-	$260	2208	-	$2800	2257	-	$480	2306	-	$2300	2352	-	$1350	2410	-	$380	2466	-	$360	2522	-	$450			
2114	-	$950	2164	-	$900	2209	-	$1100	2258	-	$1100	2307	-	$320	2354	-	$160	2411	-	$210	2467	-	$480	2523	-	$300			
2115	-	$850	2165	-	$320	2210	-	$700	2259	-	$480	2308	-	$130	2355	-	$120	2412	-	$230	2468	-	$550	2526	-	$210			
2116	-	$570	2166	-	$320	2211	-	$1850	2260	-	$260	2309	-	$320	2357	-	$5250	2413	-	$500	2469	-	$500	2528	-	$240			
2117	-	$650	2167	-	$320	2212	-	$3250	2261	-	$8500	2310	-	$420	2358	-	$29000	2414	-	$460	2470	-	$630	2529	-	$170			
2118	-	$550	2168	-	$340	2214	*	$1150	2262	-	$280	2311	-	$540	2359	-	$5000	2416	-	$220	2471	-	$220	2530	-	$190			
2119	-	$1000	2169	-	$320	2216	-	$650	2263	-	$6250	2312	-	$500	2360	-	$340	2417	-	$300	2472	-	$320	2531	-	$180			
2120	-	$600	2170	-	$340	2217	-	$750	2264	-	$150	2313	-	$330	2361	-	$650	2418	-	$600	2474	-	$460	2533	-	$210			
2121	-	$450	2171	-	$150	2218	-	$450	2265	-	$8250	2314	-	$280	2362	-	$220	2419	-	$260	2477	-	$210	2534	-	$380			
2122	-	$650	2172	-	$250	2219	-	$520	2266	-	$7250	2315	-	$380	2364	-	$190	2422	-	$320	2478	-	$200	2535	-	$160			
2123	-	$500	2173	-	$240	2220	-	$440	2267	-	$1300	2316	-	$270	2365	-	$380	2423	-	$50	2479	-	$230	2536	-	$320			
2124	-	$520	2174	-	$240	2221	-	$540	2268	-	$260	2317	-	$260	2366	-	$7250	2424	-	$145	2480	-	$220	2538	-	$230			
2125	-	$950	2175	-	$260	2222	-	$2600	2269	-	$2700	2318	-	$440	2367	-	$420	2425	-	$125	2481	-	$380	2539	A	-	$600		
2126	-	$1500	2176	-	$320	2223	-	$1000	2270	-	$230	2319	-	$28000	2368	-	$500	2427	-	$320	2483	-	$350	2540	-	$170			
2127	-	$320	2177	-	$1300	2224	-	$1100	2271	-	$1600	2320	-	$9000	2369	-	$170	2432	-	$320	2484	-	$610	2541	-	$260			
2129	-	$1200	2178	-	$420	2226	-	$2100	2272	-	$4250	2321	-	$320	2370	-	$210	2433	-	$380	2486	-	$1300	2545	-	$300			
2130	-	$120	2179	-	$1200	2227	-	$420	2273	-	$1100	2322	-	$300	2371	-	$1500	2434	-	$120	2487	-	$320	2548	-	$180			
2131	-	$1400	2180	-	$950	2228	-	$320	2274	-	$2900	2323	-	$200	2373	-	$2000	2435	-	$320	2488	-	$800	2553	-	$170			
2132	-	$900	2181	-	$2600	2229	-	$130	2275	-	$2600	2324	-	$400	2374	-	$1200	2436	-	$120	2489	-	$940	2554	-	$440			
2133	-	$1400	2182	-	$400	2230	-	$540	2277	-	$2150	2325	-	$520	2375	-	$1950	2437	-	$140	2490	-	$860	2555	-	$190			
2134	-	$950	2183	-	$600	2231	-	$300	2278	-	$750	2326	-	$675	2376	-	$400	2438	-	$220	2491	-	$440	2556	-	$750			
2135	-	$650	2184	-	$520	2232	-	$520	2279	-	$4500	2327	-	$525	2377	-	$160	2439	-	$130	2492	-	$140	2557	-	$350			
2136	-	$1100	2185	-	$440	2234	-	$320	2280	-	$2200	2328	-	$390	2378	-	$1100	2440	-	$230	2495	-	$330	2558	-	$170			
2137	-	$320	2186	-	$2300	2235	-	$300	2282	-	$150	2329	-	$230	2380	-	$130	2441	-	$200	2494	-	$270	2559	-	$260			
2139	-	$4000	2187	*	$1700	2236	-	$220	2283	-	$270	2330	-	$300	2382	-	$620	2442	-	$200	2495	-	$5500	2560	-	$240			
2140	-	$420	2188	-	$2600	2237	-	$440	2285	-	$620	2331	-	$300	2383	-	$170	2443	-	$360	2496	-	$2700	2561	-	$200			
2142	-	$1050	2189	-	$650	2238	-	$420	2286	-	$7000	2332	-	$250	2387	-	$540	2444	-	$360	2497	-	$6750	2562	-	$440			
2143	-	$1300	2190	*	$2700	2239	-	$280	2287	-	$440	2333	-	$260	2389	-	$560	2447	A	-	$16250	2498	-	$3000	2563	-	$220		
2144	-	$320	2191	-	$5500	2240	-	$725	2288	-	$8250	2334	-	$400	2390	-	$5500	2448	-	$280	2499	-	$280	2564	-	$360			
2145	-	$1500	2192	-	$850	2241	-	$700	2289	-	$500	2335	-	$320	2391	-	$130	2449	-	$230	2501	-	$200	2565	-	$420			
2146	-	$3250	2193	-	$510	2242	-	$700	2290	-	$3250	2336	-	$400	2393	-	$625	2450	-	$500	2504	-	$190	2566	-	$360			
2148	-	$850	2194	-	$460	2243	-	$300	2291	-	$850	2337	-	$380	2394	-	$250	2451	-	$460	2505	-	$260	2566	A	-	$9500		
2149	-	$850	2195	-	$600	2244	-	$500	2292	-	$1450	2338	-	$320	2396	-	$10500	2452	-	$400	2506	-	$260	2567	-	$1250			
2150	-	$650	2196	-	$850	2245	-	$900	2293	*	$440	2339	-	$250	2397	-	$135	2453	-	$320	2510	-	$140	2568	-	$400			
2151	-	$700	2197	-	$460	2246	-	$800	2295	-	$400	2340	-	$360	2398	-	$520	2454	-	$270	2511	-	$160						
2152	-	$420	2198	-	$560	2247	-	$1000	2296	-	$400	2341	-	$500	2399	-	$600	2455	-	$1050	2512	-	$310						
2154	-	$380	2199	-	$1100	2248	-	$650	2297	-	$420	2342	-	$340	2400	-	$400	2456	-	$210	2513	-	$300						

Proudly presents our

1997 Memphis Public Auction #165

Featuring:

Federal Currency, National Bank Notes, Stocks & Bonds, Tickers
Colonial & Continental, CSA,
Obsolete and International Currency

FRIDAY, JUNE 20, 1997 Approximately 7:15 P.M. (C.S.T.)
(Immediately following the sale of the
John J. Ford, Jr. Collection of CSA Bonds)

SATURDAY, JUNE 21, 1997 5:30 P.M. (C.S.T.)
at the Holiday Inn Crowne Plaza,
250 North Main Street, Memphis, Tennessee

This sale is held in conjunction with Unique Antiques & Auction Gallery, Tennessee License #2077
Hal Hunt, Auctioneer

Auction Director
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Working Together To Make Memphis 1997 Memorable

In an effort to present the collecting public with the best paper money auctions possible, two auction firms will conduct the official sales in conjunction with the 1997 Memphis International Paper Money Show. R. M. Smythe will begin with a short session on Friday evening, June 20th that will run from 7 PM to approximately 9 PM. Smythe will conduct a second session on Saturday evening beginning at 5:30 PM, Lyn Knight will conclude with a third session beginning promptly at 8:30 PM.

This format should insure that each auction company has sufficient time to sell all of the high quality material consigned, and yet be able to finish at a reasonable hour.

Each firm will produce their own catalogues.
Each will be responsible for accepting bids for their own auctions.
Each will register their own bidders.

We welcome your comments, negative or positive, and we hope that all of your bids are successful.

Exhibition of Lots at Our Office

All lots will be available for viewing at
26 Broadway, Suite 271 on the following days:

Tuesday, June 3, 1997 - Tuesday, June 10, 1997

During Our Normal Business Hours,
10 A.M. to 4:00 P.M. by **Appointment Only**

Exhibition of Lots in Memphis

Wednesday, June 18, 1997 9:00 A.M. - 10:00 P.M.
Thursday, June 19, 1997 9:00 A.M. - 10:00 P.M.
At the Holiday Inn Crowne Plaza, New Orleans Room

Friday, June 20, 1997 8:00 A.M. - 6:00 P.M.
Saturday, June 21, 1997 8:00 A.M. - 5:00 P.M.
At the International Paper Money Show,
Cook Convention Center, Northwest Exhibit Hall

Please Note: Certain Bulk Lots and Framed Items will not be available for viewing or delivery at Memphis.

How To Bid

Floor Bidders attending the sale may register to bid for either session during lot viewing or just outside of the auction room starting thirty minutes before each public session.

If You Cannot Attend the Sale in Person you can still be an active bidder. You may bid on any lot in this sale by **Mail, Phone** or **FAX** using the Bid Sheet supplied or on a suitable letterhead. All Mailed, Phoned or FAXED Bids for Public Session I **Must Be In Our Hands No Later than 5:00 P.M. Friday, June 20, 1997.** All Mailed, Phoned or FAXED Bids for Public Session II **Must Be In Our Hands No Later than 2:00 P.M. Saturday, June 21, 1997.** Please confirm in writing any phone or FAX bids made within 24 hours and identify them as: "Confirmation of Phone or FAX bids" at the top of the bid sheet. If bidding by Mail or FAX, we recommend calling to confirm we have received your bid sheet. Please include a phone number where we can reach you in case we need to verify any information with you. FAXED bid sheets should be typed or written in fine point black pen to avoid blurring in transmission. In the final week before the auction, due to postal delays, we recommend only FAXing, phoning or sending your bids via Federal Express. Please bid early to avoid disappointment.

Delivery of Auction Lots in Memphis

If you wish to pick up lots, please notify us when you register for a bidder card. Successful bidders in Friday Evening's Session I (Lots 1001-1440) may pick up their lots on Saturday Morning, June 21, 1997 after 10:00 A.M. Successful bidders in Saturday Evening's Session II (Lots 2001-2568) may pick up their lots on Sunday Morning, June 22, 1997 between 10:00 A.M. and 11:30 A.M. Please note that Tennessee State Sales Tax will be charged to those picking up lots who do not hold valid resale tax numbers recognized by the State of Tennessee.

Estimates

We have placed an estimate on almost every lot in this sale, expressed either as a range (for example $1000-$1,500) or with a lower price estimate (for example $500-Up). Where the price range is narrow, we have based it on prices the item may have brought in recent previous auctions or in private transactions. If the range is wide, the item may be new to us, the value of the item may be subject to many unknown factors, or the market may be changing constantly. In all cases, we have used our best professional opinion as to what we feel the lot may realize. **These estimates represent our conservative opinion as to what we feel a lot may realize, and we believe that most lots in this sale will bring within the estimate ranges or over the low estimates.** Market conditions beyond our knowledge may cause some lots to sell for under the low estimates, or more than the high estimates.

Reserves

Where non-published reserves exist, the auctioneer may make bids in response to others. **Consignors are NOT PERMITTED to bid on their own lots from the floor.** R.M. Smythe & Co., Inc. has advanced money (where requested) to consignors. R.M. Smythe & Co., Inc. reserves the right to include our own material in this auction as well as to bid on any item in this sale.

A Quick Guide To Our 1997 Memphis Catalogues

This year, our Memphis Auction Sale #165 Catalogue comes in **Two Parts,** identified on the covers as **Part I** and **Part II. Part III,** the main-bid-only catalogue, will be available for viewing at Memphis.

Part I (blue and white cover) contains **the John J. Ford, Jr. Collection of CSA Bonds (Lots 1001-1080), which will be sold on Friday, June 20, 1997 at 7:00 P.M.** This catalogue also contains mail-bid-only lots 5001-5200 which close on July 1, 1997.

Part II (with the full color cover) contains the rest of Friday night's Public Seesion - **CSA Currency, Colonial Currency, 1893 Depression Era Clearing House Certificates, Obsolete Currency and Stocks and Bonds** (Lots 1081-1440) and Saturday evening's Public Auction of **International Currency, Federal Currency, Nationals, Small Size Currency, Error Notes and Fractionals,** (Lots 2001-2568).

Part III, the mail-bid-only catalogue, will be available, along with the mail-bid-only lots, for viewing at the Memphis International Paper Money Show. This mail-bid-only sale, Closing July 1, 1997, will contain over 1000 more lots of currency and stocks and bonds.

Table of Contents

Public Session I Friday , June 20, 1997. Starting Promptly at 7:00 PM.

John J. Ford, Jr., Collection of Confederate Bonds 1001-1080

(These are in the separate blue and white catalogue)

Public Session I (Continued): Friday, June 20, 1997 Approximately 7:15 P.M. (C.S.T.)

Confederate States of America Currency and Related Items 1081-1097
Continental & Colonial Currency & Fiscal Paper 1098-1115
1893 Depression Era Clearing House Certificates 1116-1146
Obsolete Currency 1147-1257
Stocks & Bonds 1258-1440

(These are in the catalogue with the full-color cover)

Public Session II: Saturday, June 21, 1997 5:30 P.M. (C.S.T.)

International Currency 2001-2073
Federal Currency 2074-2251
National Banknotes 2252-2395
Small Size Currency 2396-2499
Small Size Error Notes 2500-2530
Fractional Currency 2531-2568

(These are in the catalogue with the full-color cover)

Established 1880

ABBREVIATIONS USED

Printer Abbreviations

ABN	American Bank Note
BA	Bald, Adams
BC	Bald, Cousland
BWA	Baldwin, Adams
BBC	Baldwin, Bald & Cousland
BW	Bradbury, Wilkinson
BABN	British American Bank Note
CBN	Columbia Bank Note
DB	Danforth, Bald
DH	Danforth & Hufty
DP	Danforth, Perkins
DSH	Danforth, Spencer & Hufty
DU	Danforth, Underwood
DUBS	Danforth, Underwood, Bald & Hufty
DW	Danforth, Wright
DC	Draper
DT	Draper, Toppan
DTL	Draper, Toppan, Longacre
DWC	Draper, Welsh
ABD	A.B. & C. Durand
ADW	A.B. & C. Durand, Wright
EAW	E.A. Wright
FDU	Fairman, Draper & Underwood
FBN	Franklin Bank Note
FLB	Franklin Lee Bank Note
HBN	Hamilton Bank Note
HLB	Homer Lee Bank Note
HL	Hoyer & Ludwig
HD	Hufty & Danforth
IBC	International Bank Note
JDW	Jocelyn, Draper, Welsh
KB	Keating & Ball
LR	Lenny & Rollinson
JAL	John A. Lowell Bank Note
PM	Peter Maverick
MDF	Murray, Draper, Fairman
NBN	National Bank Note
NEB	New England Bank Note
NYB	New York Bank Note
WLO	W.L. Ormsby
TPC	Terry Pelton
RB	Rawdon, Balch
RC	Rawdon, Clark
RW	Rawdon, Wright
RWH	Rawdon, Wright & Hatch
RWHE	Rawdon, Wright, Hatch & Edson
AR	Abner Recd
RBN	Republic Bank Note
SBN	Security Bank Note
SCB	Security Columbian Bank Note
TDL	Thomas de la Rue
CT	Charles Toppan
TP	Toppan
TC	Toppan, Carpenter
TCC	Toppan, Carpenter, Casilear
TL	Toppan, Longacre
UBS	Underwood, Bald & Spencer
UBSH	Underwood, Bald, Spencer & Hufty
UBN	Union Bank Note
WECO	Walker, Evans & Cogswell
WS	Waterlow & Sons
WBH	Wellstood, Benson & Hawks
WHHW	Wellstood, Hanks, Hay, & Whiting
WHW	Wellstood, Hay & Whiting
WBN	Western Bank Note
WH	Woodruff & Hamond

Books and Catalogues Used To Catalogue Currency

1) Criswell-**Comprehensive Catalog of Confederate Paper Money** (BNR Press, 1996) 2) Keller-**Sutler Paper Money** (Hartzog, 1994) 3) Newman-**The Early Paper Money of America** (KP, 1990) 4) Haxby-**Standard Catalogue of United States Obsolete Banknotes 1792-1866** (KP, 1988) 5) Obsolete State Books published by the SPMC, cited by Author. 6) Garland-**The History of Early Tennessee Banks and Their Issues** (Paul Garland, 1983) 7) Jones & Littlefield-**Virginia Obsolete Paper Money** (VNA, 1992) 8) Kelly/Shank, Jr./Gordon-**A Catalogue of Maryland's Paper Money** (MHS, 1996) 9) Schingoethes' and Shafer-**College Currency Money for Business Training** (BNR Press, 1993) 10) Krause-**Wisconsin Obsolete Bank Notes and Scrip** (KP, 1994) 11) Mitchell/Shafer-**Standard Catalogue of Depression Scrip of the United States** (KP, 1984) 12) Cassidy-**Illustrated History of Florida Paper Money** 13) Friedberg-**Paper Money of the United States** 14th Edition (Coin & Currency Institute, 1995) 14) Kelly-**National Bank Notes** Third Edition (Paper Money Institute, 1997) 15) Hickman & Oakes-**Standard Catalogue of National Bank Notes** 2nd Edition (KP, 1990) 16) Oakes & Schwartz-**Standard Guide to Small Size Paper Money 1928 to Date** 1st Edition (KP, 1994) 17) M. Friedberg-**Encyclopedia of United States Fractional Currency**_18) Bart-**Comprehensive Catalogue of United States Paper Money Errors** (BNR Press, 1994) 19) Murray-**Comprehensive Catalogue of United States Large Size Star Notes 1910-1929** (BNR Press, 1996) 20) Bluestone-**The Celebrated Albert A. Grinnell Collection of United States Paper Currency** (Reprinted by Anton/Perlmutter, 1971) 21) Hessler-**U.S. Essay, Proof and Specimen Notes** (BNR Press, 1979) 22) Pick/Shafer/Bruce II-**Standard Catalogue of World Paper Money General Issues Volume II** Seventh Edition (KP, 1994) 23) Pick/Shafer/Bruce II-**Standard Catalogue of World Paper Money Specialized Issues Volume I** Seventh Edition (KP, 1995) 24) Schwan-**Comprehensive Catalogue of Military Payment Certificates** (BNR Press, 1997) 25) Schwan/Boling-**World War II Remembered** (BNR Press, 1995)

Books and Catalogues Used To Catalogue Stocks and Bonds

1) Anderson-**The Price of Liberty** 2) Criswell-**Confederate and Southern States Bonds** 3) Falater-**American Automotive Stock Certificates** 4) Garbani-**Arizona Mines and Mining Companies** 5) McDonald & Holabird-**Nevada Mining Stock Certificates and Bonds** 6) Cox-**Stocks and Bonds of North American Railroads** 7) Edson-**Railroad Names** 8) Kuhlmann-**China's Foreign Debt 1865-1982** 9) Drumm/Henseler-**Russian Railway Bonds; Chinese Bonds; Russian City Bonds; Ottoman Empire & Turkey** etc. 10) Castenholz & Sons-**Field Guide to revenue Stamp Paper** 11) Scott's-**Specialized Catalogue of United States Stamps** 12) Hessler-**An Illustrated History of U.S. Loans 1775-1898** 13) Hessler-**The Engraver's Line** 14) **Poors' Manuals of Railroads**

Interested in learning more about paper money?

Join the

SOCIETY OF PAPER MONEY COLLECTORS

HISTORY

At the 1960 A.N.A. Convention in Boston, a small group of paper money collectors met informally and agreed that a regular organization would be desirable. During the next year, an organization was formed comprising collectors of tokens, medals and obsolete paper money. At the 1961 Atlanta A.N.A. Convention, it was decided to withdraw from the tokens and medals group and organize separately into the Society of Paper Money Collectors. In June 1964, the Society was incorporated as a non-profit organization under the laws of the District of Columbia.

OBJECTIVES

1. Encourage the collecting and study of paper money.
2. Cultivate fraternal collector relations with the opportunites for discussion, trading, etc.
3. Furnish information and knowledge from experst in various fields, particularly throught the Society's Paper Money Magazine.
4. Encourage research and publication about paper money.
5. Promote interest in the hobby of numismatics.
6. Encourage educational exhibits about paper money.
7. Promote education about current market valuations.

MAGAZINE

The Society's magazine, *PAPER MONEY,* is published six times a year and is sent to all members. It contains informative articles about various paper money collecting interests and lists new members and their collecting specialities.

BOOKS

The Society maintains an active book publication program on the obsolete currency of various states.

MEETINGS

The Society is affiliated with the American Numismatic Association and conducts a regional meeting at their annual convention. The Society holds meetings at other regional events and cosponsors a number of major paper money conventions each year.

MEMBERSHIP

Anyone interested in supporting the objectives of the Society is eligible for membership. Applicants should be sponsored by a current member, or the Secretary will sponsor new applicants who provide suitable references, such as dealers with whom they have done business.

Detach and mail in No.10 envelope with dues

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Memphis International Paper Money Auction

Public Sale #165

June 20 & 21, 1997

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SALE # 165

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Date Received: _____

Please note that bids below 50% of the published estimate will not be accepted.

I do hereby authorize R.M. Smythe & Co. to execute the following bids at their auction sale, and agree to the terms and conditions governing this sale as stated in the catalogue. I also agree to remit payment promptly upon receipt of invoice or notification that my bids were successful. I fully understand that this signed bid sheet constitutes an agreement between me and R.M. Smythe & Co., Inc.

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Name ______________________________

LOT	BID

LOT	BID

LOT	BID

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Bids	Increments
100 - 290	10
300 - 575	20
600 - 950	50
1000 - 2900	100
3000 - 5750	250
6000 - 9,500	500
10,000 - 29,000	1000
30,000 - 57,500	2,500
60,000 - Up	5,000

United
FIVE
Washington
TEN
UNITED STATES
TEN
SILVER
TEN
DOLLARS
D1962604
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L00180689
HAWAII
WASHINGTON D.C.
TREASURY NOTE
K2586313
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States
Will Pay
FIVE
DOLLARS
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LEGAL TENDER FOR TWENTY DOLLARS
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Twenty Dollars
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Farmers National Bank
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CERTIFICATE OF DEPOSIT
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Washington D.C.
Twenty
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Deposited with the U.S. Treasurer at Washington
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National Bank of
ELGIN
FIFTY DOLLARS
Banco Español
SAN JUAN
DE PUERTO
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THIS CERTIFIES THAT
there have been deposited with
TREASURER U.S.
Washington D.C.
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First National Bank
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KANSAS
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there have been deposited in the
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GOLD
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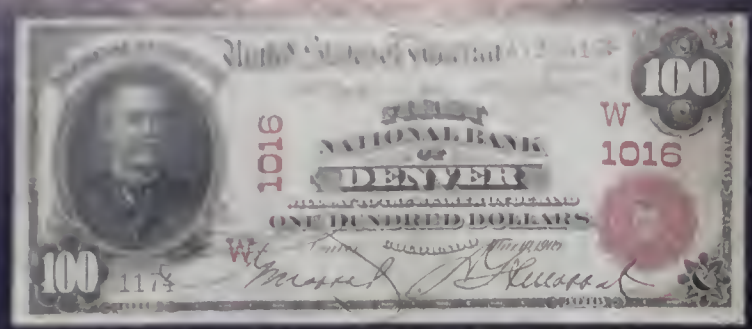
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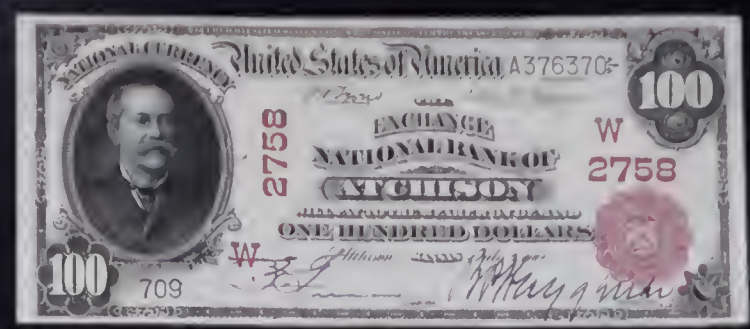
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THE
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NATIONAL BANK
OF
HENRY
ONE HUNDRED DOLLARS
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NATIONAL CURRENCY
United States of America A270045
THE
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NATIONAL BANK OF
BOSTON
ONE HUNDRED DOLLARS
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NATIONAL CURRENCY
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THE
FIRST
NATIONAL BANK OF
DANVILLE
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THE
FIRST
NATIONAL BANK OF
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ONE HUNDRED DOLLARS
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MERCHANTS
NATIONAL BANK
OF
VICKSBURG
ONE HUNDRED DOLLARS
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United States of America A284926
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NATIONAL BANK OF
DAVENPORT
ONE HUNDRED DOLLARS
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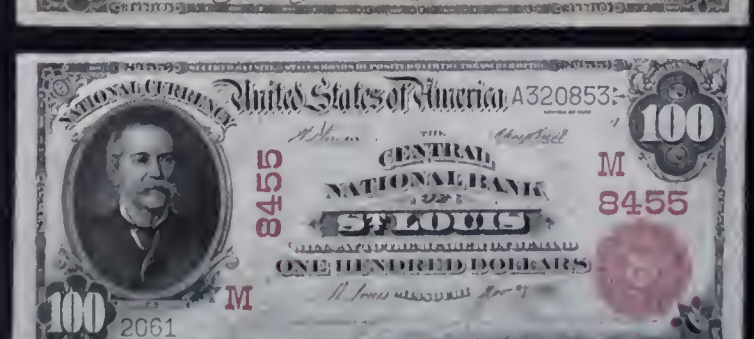
NATIONAL CURRENCY
United States of America A320853
THE
CENTRAL
NATIONAL BANK
OF
ST. LOUIS
ONE HUNDRED DOLLARS
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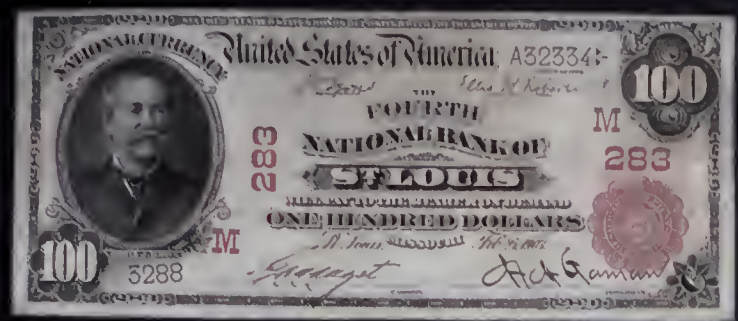
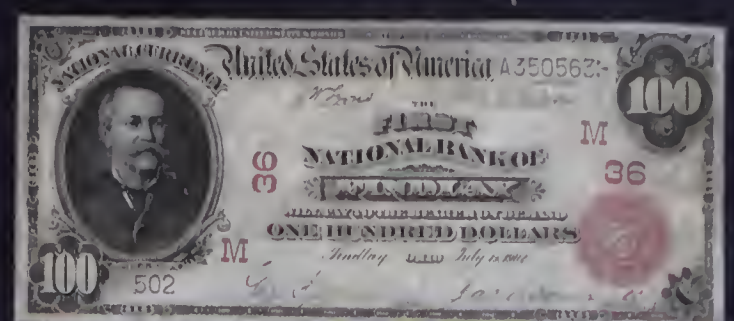
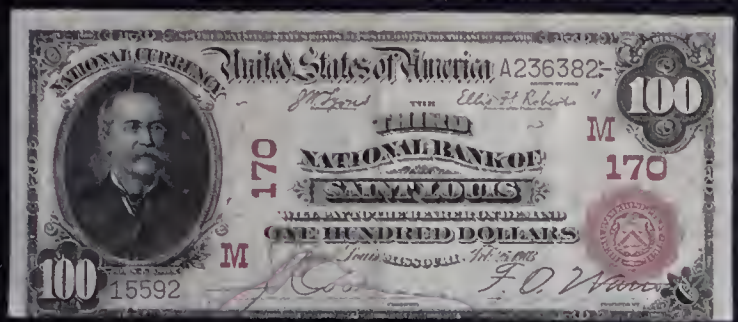
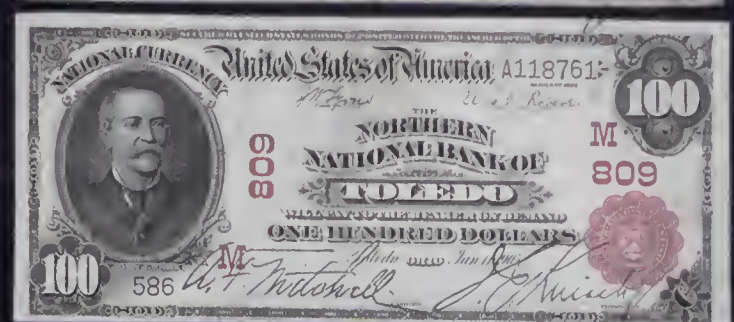
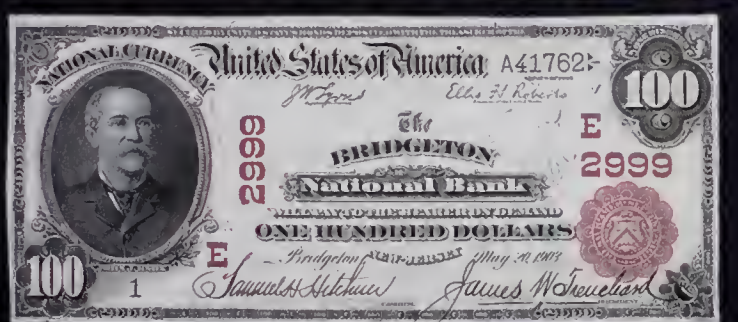
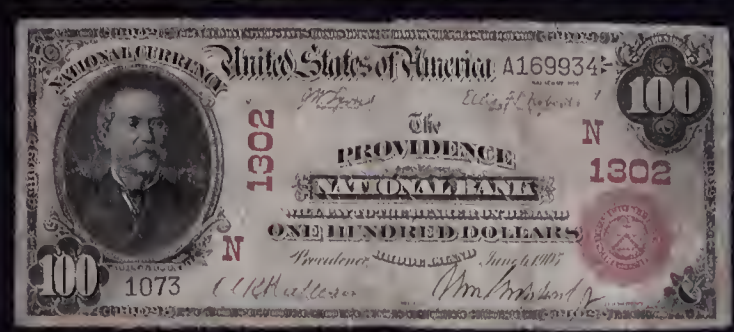


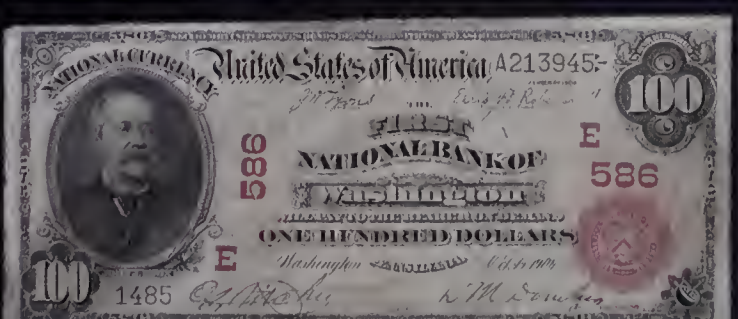












1902 $100 Red Seal Collection

NATIONAL CURRENCY
This Note is secured by Bonds of
UNITED STATES
WITH THE U.S. TREASURER AT WASHINGTON
A7008378
788
The LOUISVILLE CITY NATIONAL BANK
Will Pay ONE HUNDRED DOLLARS
100
THIS CERTIFIES THAT THERE HAVE BEEN DEPOSITED IN THE TREASURY
United States
FIVE SILVER DOLLARS
B25575362
Washington D.C.
UNITED STATES
A902799
Will pay to Bearer
FIFTY
Fifty Dollars
Washington D.C.
50
TREASURY NOTE
United States of America
A4480742
Will pay to Bearer
TEN DOLLARS
IN COIN
Washington D.C.
E. H. Hebeker
10
Banco
San Juan
ESPAÑOL DE PUERTO RICO
CINCUENTA
50
2 UNITED STATES 2
TWO SILVER DOLLARS
PAYABLE TO THE
276183
NATIONAL CURRENCY
5087
THIS NOTE IS SECURED BY BONDS OF THE
United States
Deposited with the U.S. Treasurer at Washington
John Allison
Milford, Mass.
2275
Home National Bank
MILFORD
TWO DOLLARS
MASSACHUSETTS
A669
THIS CERTIFIES THAT THERE HAVE BEEN DEPOSITED IN THE TREASURY OF
A4269054B
THE UNITED STATES OF
FEDERAL RESERVE NOTE
HAWAII
L00129923
UNITED STATES
26592664
FIVE SILVER DOLLARS
STATES OF AMERICA
THE THOUSAND DOLLARS
E31262
Washington D.C.
SILVER
B1209385
THIS CERTIFIES THAT THERE HAVE BEEN DEPOSITED IN THE TREASURY OF THE
UNITED STATES
TWENTY
20
SILVER DOLLARS
NATIONAL CURRENCY
This Note is secured by Bonds of
UNITED STATES
with the U.S. Treasurer at Washington
2819
FIRST NATIONAL BANK OF HURON
TEN DOLLARS
10
OF AMERICA
K00000001A
TWENTY
WASHINGTON, D.C.
DOLLARS
ESPAÑOL DE PUERTO RICO
5
CINCO PESOS

Public Auction #165 - Session I - Lots 1081 - 1440

Friday, June 20, 1997 - 7:15 P.M.

Holiday Inn Crowne Plaza, 250 North Main Street, Memphis, Tennessee

Immediately Following The John J. Ford, Jr. Collection - (Lots 1001 - 1080 in the Blue & White Catalogue).

Confederate States of America

Superb Indian Princess Note

1081 **$5 T-35 "Indian Princess" Note.** (Cr.271). No. 1482. A superb example of the "Princess". Choice **Fine,** or thereabouts, with a lightly trimmed left bottom border and a small edge ding carefully and expertly filled. Clean and nice with a trace of body left. A lovely impression early specimen of this popular favorite. ***($15,000-Up)***

There were 7160 notes of this type emitted; four to a sheet, from 1790 sheets. The notes were printed on thick regular white paper as in the present instance and the residue on thick bond paper. These thick bond paper notes did not wear well, and they did not survive well. The total supply of T-35 notes in all grades exceeds 100 pieces by number, but 80% of these are in the grade of **Good** or so, many cut out or punch cancelled and the great majority with crude repairs. Any example **Very Good** or so, particularly from the early issues (the first 2,000 or so pieces) are quite **Rare.** This example is the nicest we have had the pleasure of handling in many years, going back to the Ball-Richmond sale in 1987. Since then, Confederate note collecting has developed great popularity and choice notes are eagerly sought by the many serious specialists building type and variety sets. It may be years before a Princess of this caliber is offered again publicly. A great opportunity for **A Choice and Rare Note!**

Choice and Recently Discovered T-47 Fantasy or "Essai" Note

1082 **$20 T-47 Counterfeit Fantasy or "Essai" Note.** (Cr.XX2). No. 2891. **Fine, plus,** multiple folds, but clean, bright and attractive.

($2750-Up)

This piece has good margins except at the right bottom and is problem free. It is moderately folded. Much nicer than the example we sold in Memphis last year for $3190. This example is new to the market having been discovered in a San Francisco Bay area book store.

1083 **CSA Type Notes, A Few Better.** [9] ***($300-Up)***
1) **$100.** T-13. **Unc,** teller handling, slightly trimmed at the top. 2) **$20.** T-18. **VG,** piece out of the top left corner, back hinges. 3) **$20.** T-21. **VG,** punch hole in the left border, COC, fold splits. 4) **$10.** T-24. **Fine,** torn in half, strip repaired on the back. 5) $10. T-28. **Fine,** back hinges. 6) **$5.** T-31. **G-VG,** back hinges. 7) **$5.** T-34. **Fine, plus.** 8) **$5.** T-37. **Fine,** ink stains, a corrosion hole. 9) **$5.** T-37. **VG-Fine,** some aging.

1084 **Common Confederate Notes, Nice Commercial Group.** [49] ***($750-Up)***
This group consists of T-18, T-28, T-38, T-40, T-44, T-46, T-52, T-54, T-62, T-65, T-66 (6), T-67 (8), T-68 (14), T-69 (8), T-70, and T-72 (2). Average circulated for notes, all intact. There are a few uncirculated pieces, and should be seen.

1085 **CSA Notes, Lower Grade Group.** [60] ***($350-Up)***
This group consists of T-18 (3), T-20 (6), T-30 (2), T-39/40 (5), T-53 (4), T-57, T-59 (2), T-60, T-63, T-65 (3), T-67 (6), T-68 (16), T-69 (5), T-70 (2), T-71, two lower grade counterfeits. Quite a few are stained, with splits, pieces missing, COC etc. About half are average circulated for grade, chiefly in the 1864 bills. Should be seen, **Sold as is; No Returns.**

1086 **Confederate Notes, Higher Grade Grouping including Two $500 T-64's.** [15] *($500-Up)*
1-2) **$100.** T-41, two subtypes. **AU**, wrinkled; **Fine**, wrinkled and holed. 3) **$50.** T-51. **Fine, plus**, CC, edge nicks. 4) **$1.** T-62. **VG.** 5-6) **$500.** T-64. (Cr.489). **EF**, a couple of light folds with teller handling; **VG-Fine**, back corner mounting remnants and corner tape pieces. 7-8) **$100.** T-65. **Unc, AU.** 9-10) **$50.** T-66. **Fine**, bright red; **Fine**, edge nicks. 11) **$20.** T-67. **Unc**, back hinges. 12) **$10.** T-68. **Unc**, back hinges. 13-15) **$5.** T-69. **VF, VF, VG.**

1087 **CSA Types Notes, Mostly AU or Better.** [10] *($400-Up)*
1) **$100.** T-41. **Unc.**, corner nick. 2) **$100.** 1863. T-56. **VF**, edge nick, pinhole. 3) **$1.** 1863. T-62. **AU**, but a few pinholes. 3-10) 1864. **$50, $20** (2), **$10** (3), **$5, $2** (2, one dark red). Mostly **EF-AU**, or better, a few with pinholes. Useful dealer lot.

1088 **CSA 1864 Typeset.** Including an extra note. [10] *($350-Up)*
1) **$500.** (Cr.489A). **AU**, but wrinkled. 2) **$100.** T-65. **AU**, very light color. 3) **$50.** T-66. **Unc.** 4-5) **$20.** T-67. **AU**, torn at the top, back off center toward the bottom; **Fine.** 6) **$10.** T-68. **Abt VF.** 7) **$5.** T-69. **VF**, faint color, back mounting remnants. 8) **$2.** T-70. **AU**, aged, left border trimmed. 9) **$1.** T-71. **Fine**, soiled. 10) **50 cents. Unc.**, faded, back hinge marks.

1089 **Bulk Group of Confederate Notes.** [51] *($500-Up)*
This group consists of T-14, T-28, T-30 (2), T-31 **VG**, POC, T-33 **Fine**, COC, T-36 (4), T-40, T-41 (2), T-42 (2), T-44, T-45 (2), T-49 **EF**, stains, edge nibbling; T-53 (2), T-55 (5), T-58, T-60 (4), all POC; T-61 (4), damaged, taped; T-62 (2), T-66 (4), damaged; T-70 (3), T-71 (3), two low grade counterfeits and an Ashville, NC 1864 funding certificate. Most items are damaged, lower grade or otherwise impaired. All are in currency holders. Must be seen, **Sold as is, no returns.**

1864 Essai Back Group

Lot 1090

Lot 1091

1090 **CSA 1864 $1 Essai Proof Back.** Act of February 17, 1864. Printed on card, mounted on another card with security item mounting remnants on the back. This **Essai back was never actually used by the Confederacy. Unc.** *($1000-Up)*

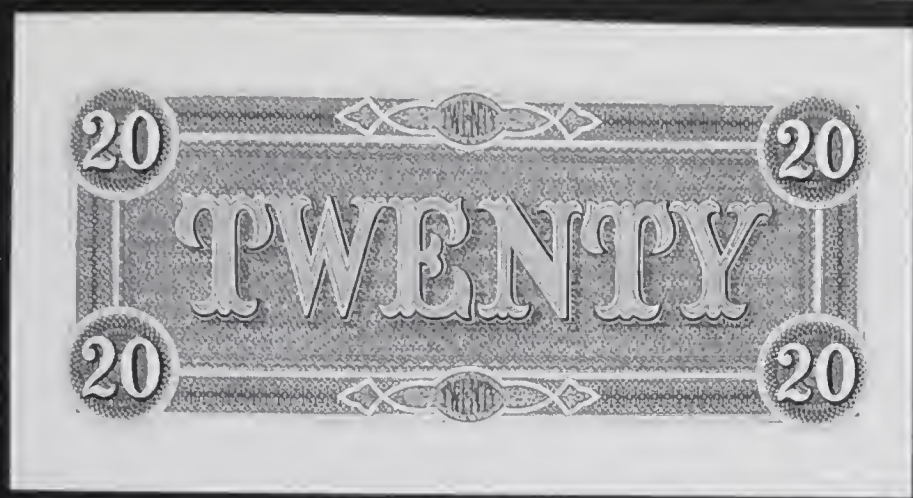
The history of these items is fascinating and worth recounting here. In late 1863, Joseph Walker, a silent partner of Evans & Cogswell, ran the blockade to Britain. Since the Confederacy was going to call in its old currency in exchange for a new currency which the Treasury planned to differentiate from the old issues by new faces and new backs, Walker was authorized by Memminger to have new backs made for the Confederate notes. Walker contracted for these notes with S. Straker & Sons, a stationery firm now part of the Ryman group. The backs, made by the chemicograph process on zinc, for the $5 up to the $500 notes, were completed and taken by Walker to Bermuda. Walker then took one ship back to Charleston and a different blockade runner took the plates. That ship was intercepted by the Union fleet and the plates seized and sold in New York. There was therefore an urgent need for new plates for the 1864 notes.

As the largest engraving firm in the Confederacy, Keatinge & Ball set to work on new backs. The result was a set of plates for the $1 up to the $100. A set of these proofs survived as part of Treasury employee's souvenirs and was conveyed to Dr. Ball in 1964 and sold by him in his sale in Richmond in 1987. The complete set went for $2700 plus 10% for a total of $2970. The purchaser was the Museum of the Confederacy. Consequently none of those particular back proofs are ever likely to appear on the market again.

These examples came from England, where they may have come from a descendant of one of the Scottish lithographers who worked for Keatinge & Ball until early 1865. In any case, we do not know of any other examples of this proof series. For those wishing to acquire these items, **it is now or never.**

1091 **CSA 1864 $2 Essai Proof Back.** Act of February 17, 1864. Printed on card, with mounting remnants on the back. **Unc.** *($1000-Up)*

Here again is a back never used by the Confederacy. By the time the question of putting backs on the $1 and $2 bills came up, the notes were not worth enough money to make so time consuming and expensive a procedure worth while.



Lot 1092

Lot 1093

Lot 1094

1092 **CSA 1864 T-67 $20 Proof Back.** Act of February 17, 1864. **$20.** T-67 back, on card. **Unc,** mounting remnants on the back. *($750-Up)*
This is the back as used on the Type 67 notes, but in deep gray black printing.

1093 **CSA 1864 T-66 $50 Proof Back.** Act of February 17, 1864. Printed on card in black. **Unc,** mounting remnants on the back. *($750-Up)*
This back was also used, in this case on the Type 66 notes.

1094 **CSA 1864 T-65 $100 Proof Back.** Act of February 17, 1864. Printed on card in black. **Unc,** mounting remnants, foxing on the back. *($750-Up)*

Here again this back was used for the 1864 issue. The last example from this unusual and for now semi-unique group. A great opportunity for the CSA note special interests collector.

First Seen Wisconsin Sutler Note

1095 **Sutler, Company "A" of the Third Regiment of Wisconsin Volunteers.** "The Corporation of Tent No. One". **10 cents.** Virginia April 1, 1862. Black wood block printing on all blue paper. Washington and Sam Houston flanking Mount Vernon, left; Washington at the center; barrel and man seated on barrel reading a newspaper, bottom. Unissued **VF,** three neat vertical folds. ***($1000-Up)***

Wisconsin is not represented in the recent book on Sutler notes. We have never seen or heard of a Sutler item from this state.

Our research indicates that this unit was raised in Wisconsin and arrived with its equipment incomplete at Chambersburg, PA in July 1861. It subsequently participated in the West Virginia campaign and then captured Harpers Ferry in late March 1862. The unit was on duty in the eastern West Virginia panhandle at the time that this note was issued.

Subsequently, the unit took part in the Valley campaign against Jackson, Antietam, Fredericksburg, Chancellorsville, and Gettysburg. It was then sent for a tour of duty on the North Carolina coast at the end of 1863. The regiment then rejoined the Army of the Potomac in the spring of 1864 for the Wilderness and Spottsylvania battles, the siege of Petersburg and the Appomattox campaign.

This note should appeal to many interest areas from Wisconsin Obsolete notes, Sutler notes, Texas Material (note the Sam Houston portrait), Virginia note collectors and collectors of all CSA financial material. This extraordinary note surfaced at a flea market and to our knowledge is **Unique!** This type of note is difficult to estimate, but it is more than likely that the estimate will be eclipsed, perhaps substantially.

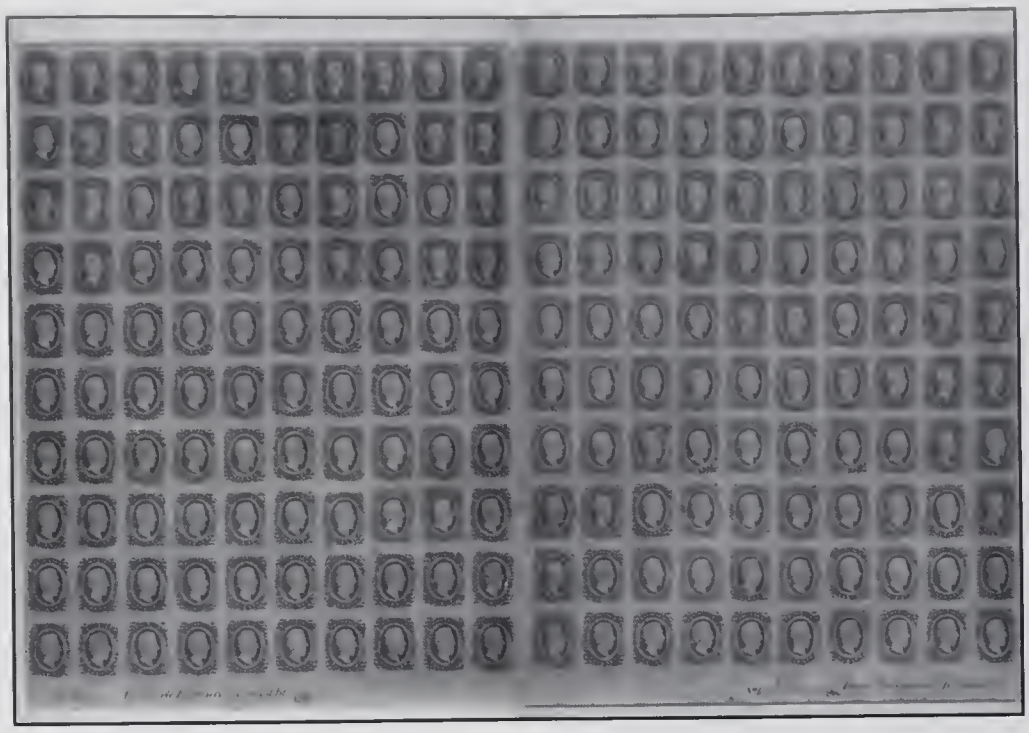
Framed Sheet of CSA Stamps

1096 **CSA Double Pane Sheet of Stamps. 10 cents.** (Scott 11c, greenish blue). "Archer-Bank Note Engravers Richmond, VA No.1". There is a gutter center fold, staining is widespread and the glue was clearly brushed on, albeit unevenly. ***($1200-Up)***

Ex lot 874 in the Ball Richmond sale of 1987, where it brought $1950 plus 10%. The sheet has been attractively framed in the interval.

1097 **CSA Watermarked Paper Group.** Twenty-five double sheets of CSA block watermark paper. All as issued, new with the original center fold.[25] ***($300-Up)***

This paper was captured during the blockade and later sold for prize money. Some of this paper was used for specimen fractional currency.



Lot 1096

R.M.SMYTHE

AUCTION CALENDAR 1997

Closing July 1 - Currency, Stocks & Bonds - Mail Bid Only

July 28 - Coins, Tokens, Medals - New York City

September 26-27 - Paper Money - Strasburg, PA

October 30 - Autographs - New York City

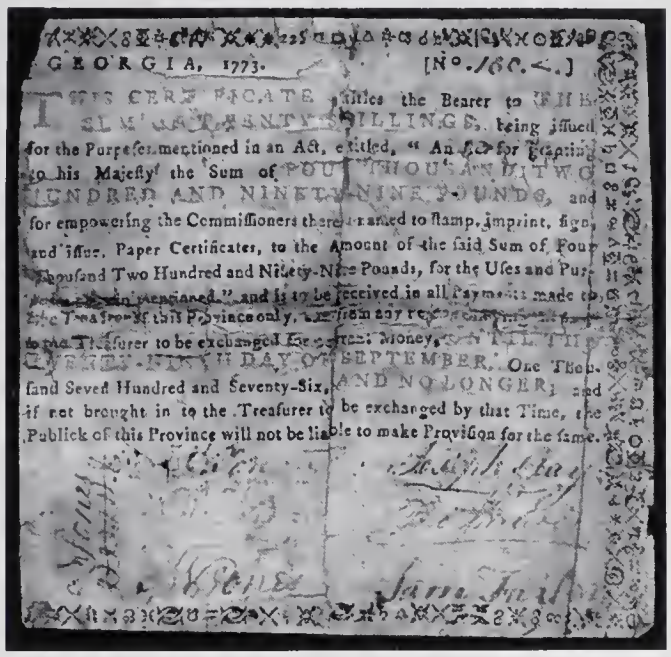
November 14-15 - Paper Money - St. Louis, MO

For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880

Continental and Colonial Currency, Fiscal Paper and Related Items

Currency Notes

1098 **Continental Currency Bills, Various Issues.** [15] *($350-Up)*
1) May 10, 1775. **$3. VF.** 2-3) February 17, 1776. **$1/6, $1/3. VG. VG-Fine.** 4) July 22, 1776. **$4. VG,** bottom split. 5-8) February 26, 1777. **$2, $3, $5, $30.** Average; **F-VF.** 9-13) September 26, 1778. **$30, $40, $40,** (thin and thick paper) **$50, $60.** Notes grade **VF, EF, Unc.,** stained, **VF, Fine,** soiled. 14-15) January 14, 1779. **$30, $70. EF,** soiling; **VF,** back hinges.


GEORGIA, 1773. [No. 160.]

THIS CERTIFICATE entitles the Bearer to THREE SHILLINGS, being issued for the Purpose mentioned in an Act, entitled, "An Act for [illegible] to his Majesty the Sum of FOUR THOUSAND TWO HUNDRED AND NINETY-NINE POUNDS, and for empowering the Commissioners therein named to stamp, imprint, sign and issue Paper Certificates, to the Amount of the said Sum of Four Thousand Two Hundred and Ninety-Nine Pounds, for the Uses and Purposes therein mentioned," and is to be received in all Payments made to the Treasurer of this Province only, [illegible] any [illegible] to the Treasurer to be exchanged for [illegible] Money, [illegible] TWENTY-FIFTH DAY OF SEPTEMBER, One Thousand Seven Hundred and Seventy-Six, AND NO LONGER; and if not brought in to the Treasurer to be exchanged by that Time, the Publick of this Province will not be liable to make Provision for the same.

1099 **Georgia.** 1773 Tax Certificate. **20 Shillings.** No.150. **Abt Good,** heavily worn, split into quarters, pieces missing and restored, multiple pin holes, staining and soiling. Still, looks whole and is a collectible specimen of this **Very Rare** issue. *($350-Up)*

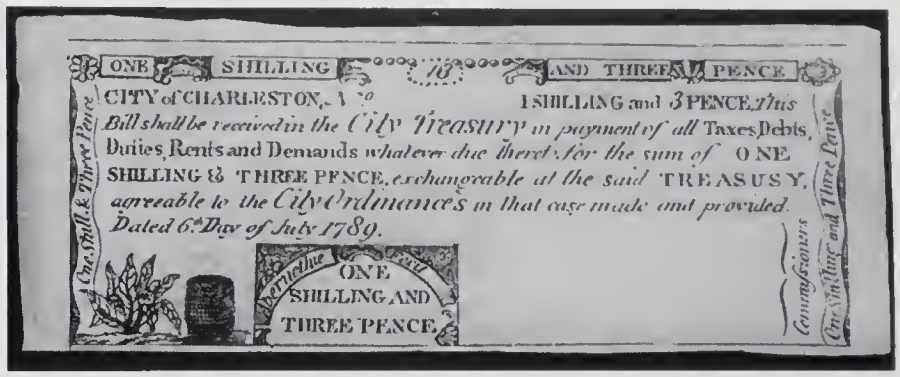
1100 **Georgia 1776 Sterling Denominated Note Group.** [3] *($350-Up)*
1) **6 Pence.** Border Variety (i). Faded number, nominally **EF,** but nibbling in the left margin up to the border and more seriously, a split up from the bottom well into the signature block. 2) **1 Shilling.** Border variety (k?). **VG,** stained top left, split in half down the center, strip repaired on the back, which is much soiled. There are two chinks in the left border. 3) **1 Shilling 6 Pence.** Border variety (n). **Good-VG,** soiled, numerous body and edge fold splits.

1101 **New Jersey Colonial Notes 1763-1776.** [3] *($270-Up)*
1) December 31, 1763. **6 Shillings.** A. No.1966. **Unc,** trimmed left border. 2) March 25, 1776. **18 Pence.** A. **Choice Unc,** wide margins, a corner pin hole, a back edge glue stain. 3) **6 Pounds.** No.1090. **AU,** a center fold, trimmed down to the borders on all sides.

1102 **Pennsylvania 1770's Colonial Note Issues.** [5] *($275-Up)*
1) April 3, 1772. **2 Shillings 6 Pence. AU,** center fold. 2) October 1, 1772. **50 Shillings. Unc,** trimmed close at the left. 3) April 10, 1775. **5 Pounds.** A. **AU,** trimmed close on all sides. 4) April 10, 1777. Black Money. **9 Pence.** B. **Unc,** a foxing spot in the top margin. 5) Joseph Ogden, Schuylkill Middle-Ferry. January 18, 1777. **3 Pence.** Remainder. **Unc.**

1103 **Carolina's Colonial Note Group.** [4] *($350-Up)*
1) **North Carolina.** December 1771. **2 Pounds. VF,** eight glassine tape repaired edge splits. 2) August 8, 1778. **$5.** A Lesson to arbitrary Kings, and wicked Ministers. **AU,** paper thin areas as made, some edge chinking in the soft paper. 3) **South Carolina.** March 6, 1776. **15 Pounds. Abt VF,** quarter fold splits, a small piece out of the right edge which is closely trimmed. There are back strip repairs, back pen notations. 4) December 23, 1776. **$3. VF,** mottled staining and aging, a corner glue stain on the back etc. All five signers appear, two faded.

1104 **Colonial South Carolina, Later War Era Notes.** [2] *($325-Up)*
1) April 10, 1778. **10 Shillings.** No.641. Part of "Honig & Zoonen" watermark at bottom. **Unc,** ink stain soiling on back. 2) February 8, 1779. **$50.** No.7889. **EF,** single fold on back, trimmed down to the borders, some face soiling. Popular Hercules back.


ONE SHILLING 18 AND THREE PENCE

CITY of CHARLESTON, No. 1 SHILLING and 3 PENCE. This Bill shall be received in the City Treasury in payment of all Taxes, Debts, Duties, Rents and Demands whatever due thereto for the sum of ONE SHILLING & THREE PENCE, exchangeable at the said TREASURY, agreeable to the City Ordinances in that case made and provided. Dated 6th Day of July 1789.

ONE SHILLING AND THREE PENCE

One Shilling & Three Pence

Commissioners

1105 **City of Charleston.** July 1789. **Unc,** a remainder, with a folded corner tip outside the border. *($300-Up)*

1106 **Virginia.** James River Bank Form. July 17, 1775/September 1, 1775. **12 Pounds.** No.152/15151. **F-VF,** six heavy folds, some with weakening, left edge staining. *($200-Up)*
Signed by Robert Carter Nicholas, the colonial Speaker and Treasurer, who forced Patrick Henry to take back his "Give me Liberty or give me death" under threat of expulsion from the House of Burgesses.

1107 **Virginia October 7, 1776 Notes, A Choice Pair.** [2] *($300-Up)*
1) **$10.** No.2110. Signed by Dickson and Wray. **Unc,** would be choice or gem if it was not trimmed almost to the borders. 2) **$15.** No.5989. Signed by Dickson and Wray. **Unc,** some bottom edge roughness.

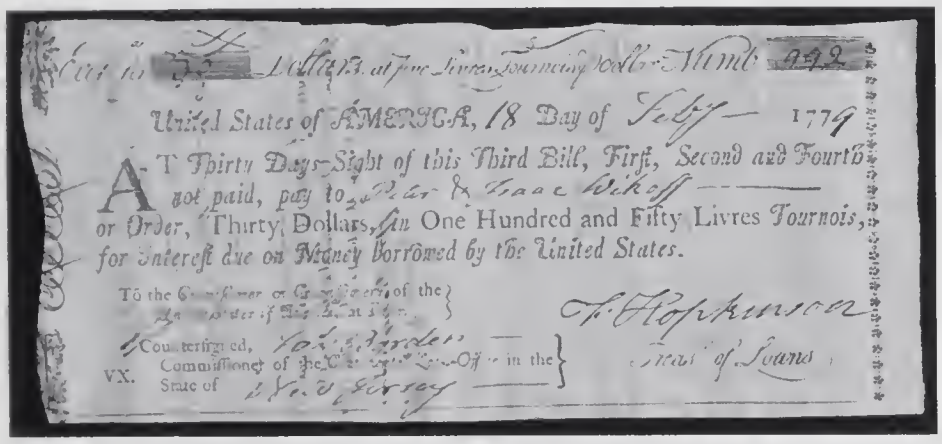
1108 **Virginia, Guaranteed by the United States Issues.** [2] *($400-Up)*
1) **$8.** No.31. Signed by Turner and John Webb on the face, and F. Webb on the back. **Unc,** trimmed right down to the borders. 2) **$20.** No.31. Similar in every particular to the preceding. **A nice sheet mate pair.**

1109 **Virginia, March 1, 1781 Laid Paper Notes.** [2] *($250-Up)*
1) **$150.** No.5125. Paper watermarked JH&Zoo(nan). **EF, plus,** a horizontal fold, a trimmed right border. **Lovely.** 2) **$500.** No.9133. **EF, plus.** Splits at the top and bottom of the center fold checked with short cloth strips. "W" watermark at the top.

1110 **Lower Grade Continental Bills.** [23] *($250-Up)*
This group consists of May 10, 1775 **$6** Hinged, miscut, **VF;** November 29, 1775 **$2, $4;** February 17, 1776 **$1/3** (3), **$1/2** (2), **$4;** May 9, 1776 **$1, $4, $7;** July 22, 1776. **$8.** November 2, 1776 **$3.** February 26, 1777. **$3.** September 26, 1778. **$5** (2) **$7, $8, $20, $50.** January 14, 1779. **$45, $50.** The earlier notes are split: the later ones are **VG** or so, with minor problems. **Sold as is, no returns.**

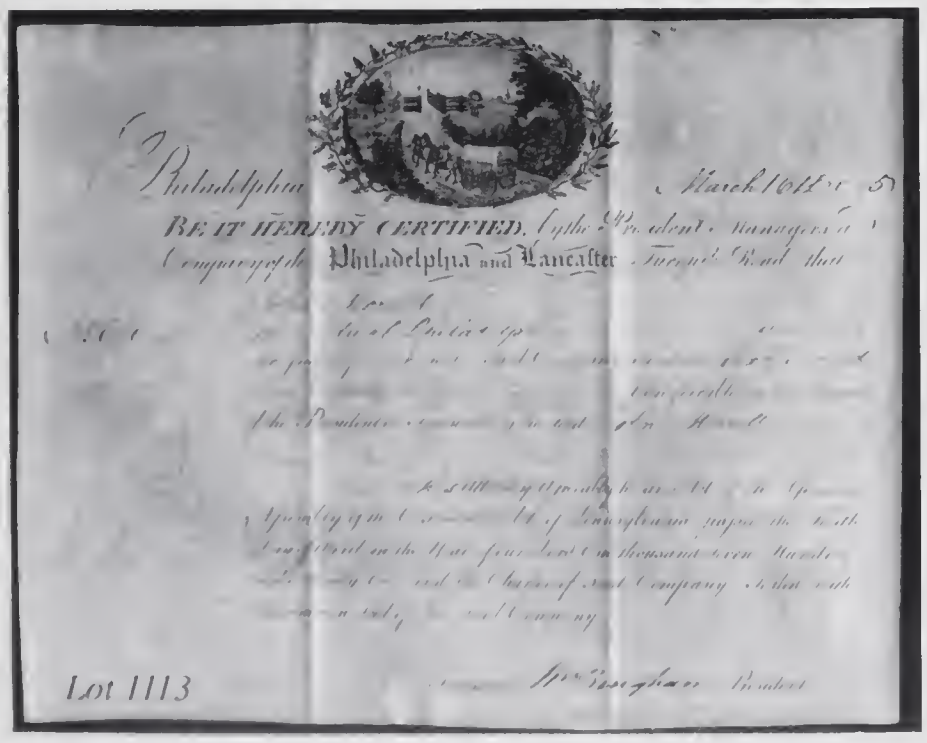
1111 **Lower Grade Colonial Notes.** Mixed group, useful for dealers. [22] *($300-Up)*
1-2) **CT.** Jan 2, 1775. **2 Shillings 6 Pence. VG,** scotch taped. 3-5) July 1, 1775. **2 Shillings 6 Pence** (2), **40 Shillings. Fine,** CC, taped, badly trimmed; **Fine,** tape; **EF,** nearly cut in half. 6) **MD.** 1767. **$1.** Split, backed with calendar, **VG.** 7) 1774. **$2. VF,** big stain, top right corner. 8-10) Dec 1775. **$2, $2 2/3** (2). **VG,** badly split, **Fine** (2). 11-12) Aug 1776. **$1, $2. VG,** split, **G-VG.** 13-15) **MA.** May 5, 1780. **$4, $7, $20. Unc,** POC (2), **EF,** POC. 16) **NJ.** Dec 1763. **30 Shillings.** D. **Fine,** heavy center split. 17) **PA.** 1772. **18 Pence.** B. **VG.** 18) Oct 73. **20 Shillings. EF.** 19) Dec 75. **20 Shillings.** B. **Fine,** split. 20) Apr 76. **6 Pence.** A. **VF,** water stains. 21) Apr 77. **6 Pence.** A. **VF.** 22) **SC.** Feb 1777. **$30. VG,** worn, edge chinks into the border at the left.

Early American Securities



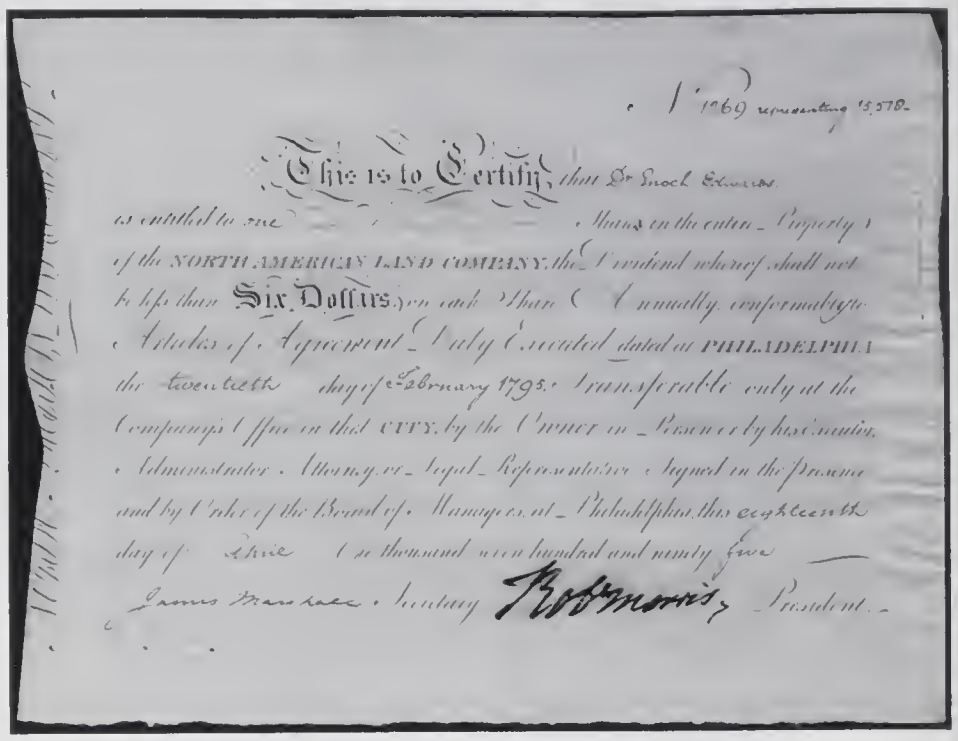
1112 **United States Loan Office.** (NJ) 1779. **$30/150 Livres Tournois.** (NJ7A/US97). No.992. Third Bill. Signed on the face by **Francis Hopkinson,** Treasurer of Loans and a signer of the Declaration of Independence. **EF.** Endorsed on the back. *($500-Up)*

Transferred to and endorsed by **William Bingham** (1752-1804). Bingham at this time was a junior partner of Willing and Morris, the firm of Thomas Willing and Robert Morris, the signer of the Declaration of Independence. He was stationed in Martinique, a French West Indies possession, active in the business of running supplies to America. Bingham made a lot of money, returned, made himself a millionaire, was founder and first President of the Philadelphia and Lancaster Turnpike (see the share certificate below) and gave his name to Binghamton, New York. He succeeded Morris in the U.S. Senate from 1795 to 1801. A Connecticut Livres Tournois certificate in lot 2170 of our 1996 Strasburg Sale brought $550; this much rarer New Jersey certificate should bring substantially more.



1113 **Philadelphia and Lancaster Turnpike Road** (PA) 1795. **1 Share.** Early turnpike scene with conestoga wagon. No. 626 Trisecting folds, a premium quality example. **Very Fine, plus,** a tiny smudge on the top edge is mentioned for accuracy. *($1000-Up)*

Signed by **William Bingham,** merchant and privateer owner, one of the founders of the Bank of the United States, succeeded his friend and earlier partner, Robert Morris as a United States senator 1795-1801. Binghamton, NY is named after him.



1114 **North American Land Company.** (PA) 1795. **1 Share.** No.1269. Watermarked HS Sandyrun. **VF, plus,** ink corrosion in right signature. *($750-Up)*

This was a Robert Morris and John Nicholson land company, with lands chiefly in the North. Signed at right by **Robert Morris,** signer of the Declaration of Independence, merchant, land speculator, Superindentant of Finance, and who later became a bankrupt; signed at the left by **James Marshall,** Secretary, who was the brother of future Chief Justice John Marshall.

Early American Newspapers

1115 **Early American Newspapers, Bulk Grouping, mostly circa 1795.** [112] *($1000-Up)*
1-98) *General Advertiser,* published in Philadelphia. Four pages, no illustrations. Mostly dated 1795, a good run of them in nice condition from a bound book. Some copies with tears, and most with brittle edges from age. 99-112) *The Morning Star,* published in Newburyport, Massachusetts. Four pages, some with Federal Eagle illustrations over congressional records. Most are dated 1794. 113-120) *Essex Journal & New Hampshire Packet,* fours pages, no illustrations. Overall, an excellent condition grouping, quite suitable for promotion and not as common as they once were. **Please Note:** This lot will not be brought to Memphis for viewing, however representative samples will be brought for inspection. **Sold as is; No Returns.**

Please note that a 10% buyer's premium will be added to each lot purchased.

The Panic of 1893

The Panic of 1893 had its origins in a number of economic difficulties and events between 1885 and 1893. Some of these represented long term problems for the American economy while others were the culmination of a series of short term deficiencies that came to a head in 1893.

To begin with, after the end of the Civil War, the United States had been undergoing a slow process of deflation. The greenback circulation was reduced to about 67% of what it had been at the end of the War. Some of the slack had been taken up by the issue of national banknotes and the resurfacing of the hoarded gold and silver coins after the resumption of coin payments on the greenbacks in 1879. But there had been an added currency reduction in the form of redeemed fractional currency and the forced retirement of the state bank notes. The currency that was left was inelastic and was not growing with the same speed as the economy. This meant there were more goods chasing less money with a resulting price decline.

The advocates of a policy of inflation or reinflation back to Civil War era levels favored a variety of solutions. Some wanted the 10% Federal tax taken off the state bank notes and the reappearance of such notes. Still others, the Greenbackers, wanted an expansion of the issues of greenbacks. Others, chiefly represented by the silver mine operators of the West, wanted a greater use of silver coin in the monetary affairs of the United States. Their pressure grew as the international price of silver declined because of the demonitization of silver except for fractional currency use coupled with the growing productivity of the American silver mines. The American government had struck the standard silver dollar off the coinage list in 1873 (hence the cries about the crime of 1873) and there were conflicting demands on the government. One group wanted to make gold alone the standard of value in the United States with silver reduced to a minor role as the content of the subsidiary coins. The advocates of silver demanded the "free" and unlimited coinage of silver at a ratio of 16-1 against gold. Such a course would have resulted in a flight of gold from America and the United States being forced onto a silver standard, along with what gold advocates referred to as other "backward" nations such as Mexico and China.

The Congress tried to duck this contentious issue by reauthorizing the striking of silver dollars in 1878 and by authorizing the issue of silver certificates payable in silver only. This compromise pleased no one and in 1890, the Treasury was compelled to buy a certain amount of silver each year and a special issue of Treasury or Coin notes was authorized, payable either in gold or silver coin as the Secretary of the Treasury might elect. The Secretaries invariably, at the demand of the gold bugs, insisted upon redeeming such notes only in gold with the result that the gold reserve behind the Legal Tender bills steadily fell, causing fears that there might be a suspension of gold payments on those notes. Such fears were exacerbated in 1892, when Grover Cleveland was returned to the presidency, backed by western groups known to be friendly to the silver interests.

Accordingly, right after he took office, Cleveland was confronted by a run on the Treasury and the rapid decline of the Treasury coin reserve. As fast as the Treasury floated bonds to raise the gold needed to redeem the notes, the faster people brought their notes in for redemption and shipped their gold abroad. And under the law, the Government had to keep on reissuing the greenbacks so that people could bring them in for redemption ad infinitum. This problem was finally resolved by a deal with J.P. Morgan in early 1895, at great cost to the Government and only after the silver purchase act had to be repealed.

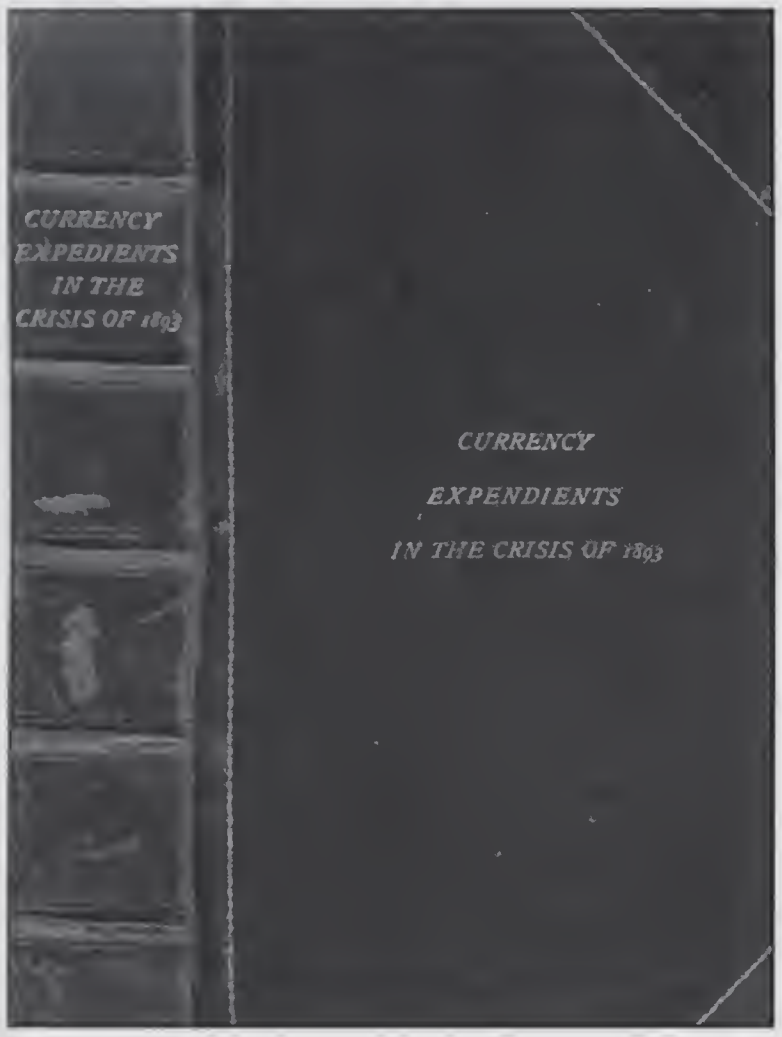
In the midst of these difficulties, the economy gave other signs of distress. The recovery and boom that had followed the Crash of 1884 now ran out of steam and the stock market and other economic indicators began to decline in March 1893 after Cleveland was inaugurated. This was reflected in railroad failures occasioned by overbuilding. The problem was made worse by additional business bankruptcies which caused the European investors to dump their securities and recall their funds to London or Paris. Cash reserves at the banks, particularly those in the major reserve cities, like Boston, New York, Philadelphia and Baltimore, shrank and the bankers had to curtail their accommodations to their correspondent banks in the South and West. These banks in turn needed money to move the crops of their respective sections to market in the late summer and fall of 1893, particularly during the months of August to November. And to complete the public distress, the banks were run by their depositors, who in the absence of deposit insurance and a lender of last resort, pulled their cash out the banks at a very awkward time. The problems that the American banks and clearing houses faced and the solutions that they adopted to overcome their difficulties are recounted in detail in the volume that follows.

It will suffice to say here that some of the clearing houses issued high denomination certificates to conserve the use of cash and to lend clearing house credit to those banks that were hard pressed. Such certificates were backed by a portfolio of gilt edged securities that were deposited with the clearing houses by the member banks. Some clearing houses, despite claims that Federal law prohibited the circulation of anything except Treasury produced currency, put out certificates from $1 to $100 which were used as money in some communities. Other clearing houses and bankers circulated certified checks in fixed currency denominations, redeemable at the clearing houses from the sale of the pledged collateral. And, in some areas, local governments and private manufacturers put out temporary scrip as a substitute for the cash that was not available at the banks. Ultimately, the crisis was overcome and all the various kinds of certificates were withdrawn from use or circulation. The monetary affairs of the nation returned to more accustomed forms, leaving behind in its wake the usual debris of shattered banks, bankrupt railroads and crippled companies.

Important and Rare Collection of 1893 Depression Era Clearing House Certificates

1893 Clearing House Research Book

1116 **1893 Clearing House Certificate Research Book,** including original letters, documents and related items pertaining to these note issues. Titled *Currency Expedients in the Crisis of 1893* on the face and spine. Half morocco bound scrap book bound together with 99 pages of letters detailing the background of the issue of $69,274,825 of various emergency money forms by 18 out of 57 clearing houses. The spine and cover are broken off, but are available to be reattached to the book. The book consists of an index and numerous letters and printed forms, (often more than one per page) detailing the issues, if any, of a clearing house and reporting the various expedients employed and suggestions for future emergencies. This is the only known source of information on this important topic and one that cannot be replicated elsewhere because many clearing houses have discarded their records of that era or have them buried so that they cannot be used for research. In addition, 18 pages with their attached certificates have been removed and appear as lots in this section. **Of great historical importance** and **Unique.** ***($1250-Up)***



In 1894, John DeWitt Warner, a two term Democratic Congressman from upstate New York who sat on the House Banking and Currency Committee (1891-1895) sent out inquiries to the 57 known clearing houses asking them for reports on any certificates they had issued, the amounts, the denominations, whether or not they entered into circulation, what other expedients were employed as a substitute for currency and what suggestions or recommendations the heads of the clearing houses had to make as regards legislation to obviate such crises of this sort that might take place in the future.

Warner received replies from all the houses, 39 being simple typed denials that any such emergency currency or certificates had been employed by them. Quite a number of responses detailed the amounts issued, told Warner about private notes or certificates issued in their vicinity and the degree that clearing house certificates were used as money. Economic conditions leading up to the crisis and such issues were also reported in some detail.

Responses also included discussions about how to make the currency more flexible, arguments about whether or not the Federal 10% tax on state banknotes should be repealed and other current economic issues.

In addition, Warner asked each possible issuer or respondent to send him samples of the items used whether by themselves or by others. In many cases, there was a real reluctance to come up with these forms and in some cases it took several letters before these items were furnished.

This book is absolutely necessary to the understanding of the Panic of 1893 in its currency dimensions and would make a prime research resource for a museum or collector willing to employ these documents for a paper on the subject.

In view of the fact that many of the letters pertain to the certificates, notes and checks which follow, the facts pertaining to these issues will be listed with the items themselves.

1117 **AL: 1893 Birmingham Clearing House Certificates, Lower Denomination Group.** [5] ***($400-Up)***
1) **25 Cents.** 1893. Roberts & Sons, Birmingham, AL. Black on red. 160x67 mm. No.7274. A POC remainder, **Unc,** but multiple pinholes, glue stains on the left side and a piece outside the left border missing. 2-5) **$1, $2, $5, $10.** 1893. 190x100 mm. Printed signatures. Nos. 7649, 2927, 2144, 719. POC, unsigned remainders, **Unc,** left side glue stains. The 50 Cent note was not available.

1118 **AL: 1893 Birmingham Clearing House Certificates, Higher Denomination Group.** [4] ***($500-Up)***
1-4) **$5, $50, $100, $1000.** 1893. Roberts & Son, Birmingham. 230x141 mm. Nos.754, unnumbered, 423 and 27. POC, slash cancelled, **AU,** left edge glue stains. The first two certificates are remainders; the last two are fully signed. Only the $500 certificate is missing from this group. Total issues at Birmingham came to a modest $32,000. Like almost of all of these certificates, **First We Have Seen.**

1119 **Connecticut 1893 Era Clearing House Checks.** [3] ***($250-Up)***
1) *Danbury.* **CT.** National Pahquioque Bank. **$5.** September 8, 1893. Red on white. Receivable for deposit at the bank or at the National Park Bank at NYC. **EF,** pinholes. 2) *Hartford.* Hartford Cycle Co., per the City Bank of Hartford, payable through the Hartford Clearing House only. Signed. **$1.** August 14, 1893. Serial **No.1.** Black on peach paper, heavily press smeared on both sides. **VF,** pin holes. 3) Same, **$5.** No.4068. Purple on pink, Pinholes, **F-VF.** All have glue stains along the left edge; the last two have bank stamps on the back.

ALBANY CLEARING HOUSE CERTIFICATE. $1.
ALBANY, - - - - GEORGIA.
Albany, Ga., August 29th, 1893.
THIS CERTIFIES, That the FIRST NATIONAL BANK, of Albany, Ga., has deposited with the undersigned officers of the Albany Clearing House, securities of the value of Two Dollars for the payment of the sum of
ONE DOLLAR
to said bank or bearer in lawful money of the United States, at Six Months from date, or earlier, at option of said bank, but no Certificate is to be issued bearing date later than January 1st, 1894. This Certificate will be received on deposit by any bank or banker belonging to the Clearing House Association of Albany at par at any time before its maturity.
Sec'y. Pres't.

1120 GA: 1893 Albany Clearing House Certificate Group. [3] ***($450-Up)***

1) **$1.** August 29, 1893. Blue on green. Remainder. Back list of three clearing house banks. **EF,** multiple pinholes. "Copy" written in red on face. 2) Same, **$5.** lower corner tip torn off, **EF.** 3) Same. **$10.** Most of the left margin is gone, there is a piece out of the left border and there are top left corner pinholes. Only $13,800 was issued in this southern Georgia city.

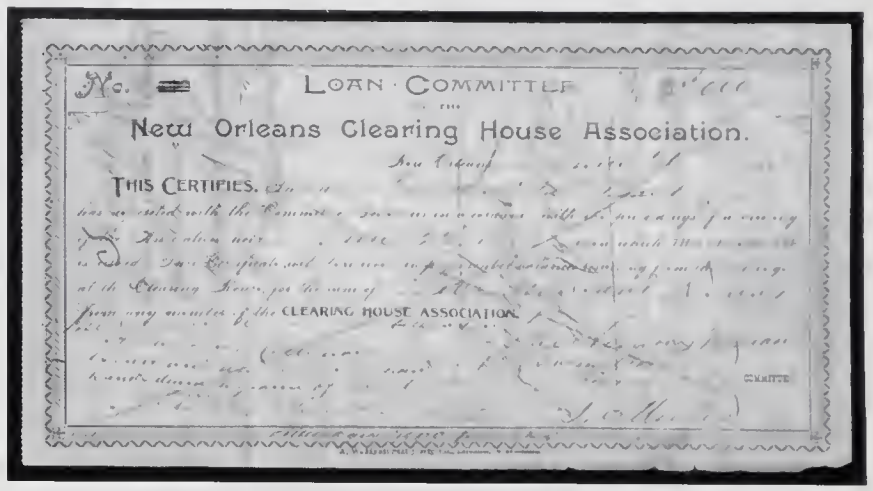
No. SERIES A.
Atlanta Clearing House Association Certificate,
100
ATLANTA, GA.
This Certifies That the Banks composing the Atlanta Clearing House Association have deposited with the undersigned Trustees of said Clearing House Association, Securities to the value of ONE HUNDRED AND FIFTY DOLLARS, to secure to the bearer hereof the payment of the sum of
ONE HUNDRED DOLLARS
in lawful money of the United States, payable on or before First day of January, 1894. This Certificate is issued in accordance with the proceedings of a meeting of said Association, held on the Fifteenth day of August, 1893, and will be received on Deposit or in payment of debts due any Bank in said Clearing House.
TRUSTEES

1121 GA: 1893 Atlanta Clearing House Association High Denomination Pair. [2] ***($350-Up)***

1) **$100.** Series A. 15 August 1893. Black and green, with red denomination. Syl. Lester & Co. Brown back, with list of 9 member banks. Remainder. "L" shaped punch holes and hammer cancelled. **AU,** glue stain and bald area, top left corner pin holed. 2) **$500.** Similar. **AU,** wrinkling, POC, CC. Left side glue staining, back with light thin spots.

1122 1893 Georgia Clearing House Certificates and Letterheads. [7] ***($400-Up)***

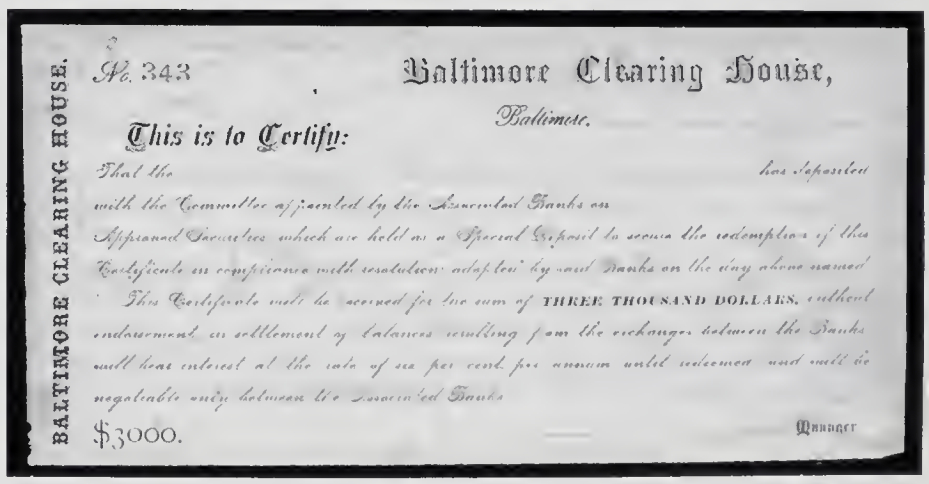
1-2) *Columbus.* Eagle and Phenix Manufacturing Co. **50 Cents.** No date. No.2401. Black on pink paper, orange tint of mill. Orange back. **EF,** punch, pin holes, left side glue stain. Also a June 11, 1894 letterhead of the cotton and woolen mills. This long existing firm also issued notes in the 1873 period. 3) Swift Manufacturing Co., June 12, 1894 letterhead. Glue stains. 4) Hamburger Cotton Mills, per Columbus Savings Bank. **$1.** August 15, 1893. Thomas Gilbert. Brown and black, face and back. No.1283. **VG-Fine,** soiled, pen cancelled on the face, a long split in the top edge. 5) *Eatonton.* Middle Georgia Bank. **$5.** 1893. "Certificate of Deposit." Black on yellow. No. 5299. **VF,** pin holed. 6) Bank of Elberton. **$5.** September 2, 1893. Green and black, red denomination. US eagle and shield, series C with stub glue at left. **EF,** left side pinholes. 7) Newnam Clearing House Association Certificate. **$10.** Black on red tint. Georgia arms at left. Sisson, prt Atlanta. Blue back with names of two members of the Association. **F-VF,** punch cancelled, glue stains and pin holed at left, mounting remnants. Lovely group of **Very Rare Notes!**


No. LOAN COMMITTEE
New Orleans Clearing House Association.
THIS CERTIFIES.
CLEARING HOUSE ASSOCIATION

1123 LA: New Orleans Clearing House Association. **$5000.** June 20, 1893. Black on white, part printed, hand filled in, with purple ink. Pen cancelled, red "Sample" text at left. **Abt VF.** Bottom edge chinks. ***($500-Up)***

There is a blank form in the correspondence book which was given to Warner until a copy of an issued form could be procured for him. Reportedly $1,029,000 was issued in the Crescent City.

1124 MD: Baltimore Clearing House. **$1000.** No.599, remainder, black on white watermarked paper. **VF,** pin holed, glue staining along the left edge, a small piece out of the left edge slightly into the border. ***($250-Up)***


BALTIMORE CLEARING HOUSE.
No. 343
Baltimore Clearing House,
Baltimore.
This is to Certify:
That the has deposited with the Committee appointed by the Associated Banks on Approved Securities which are held as a Special Deposit to secure the redemption of this Certificate in compliance with resolution adopted by said Banks on the day above named. This Certificate will be received for the sum of THREE THOUSAND DOLLARS, without indorsement, in settlement of balances resulting from the exchanges between the Banks, will bear interest at the rate of six per cent per annum until redeemed, and will be negotiable only between the Associated Banks.
$3000.
Manager

1125 MD: Baltimore Clearing House. **$3000.** No.343. Remainder. **VF-EF,** two vertical folds, left edge glue staining and roughness. ***($350-Up)***

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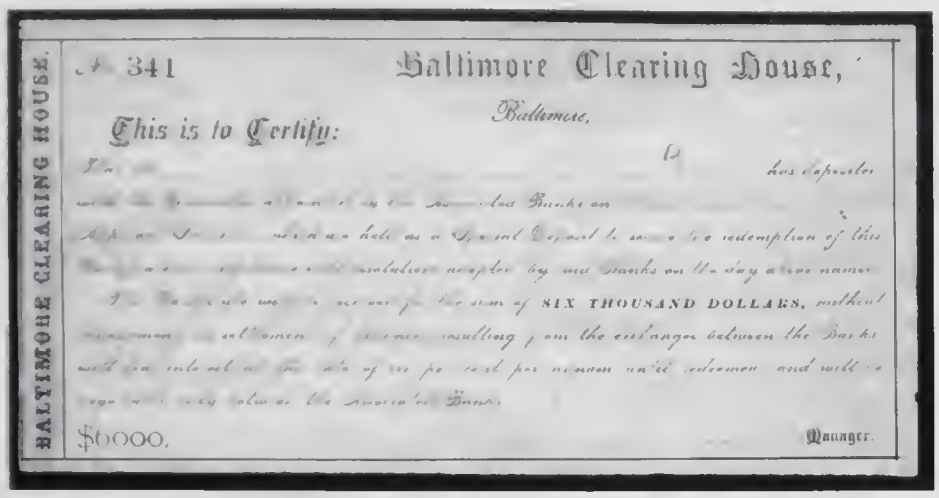
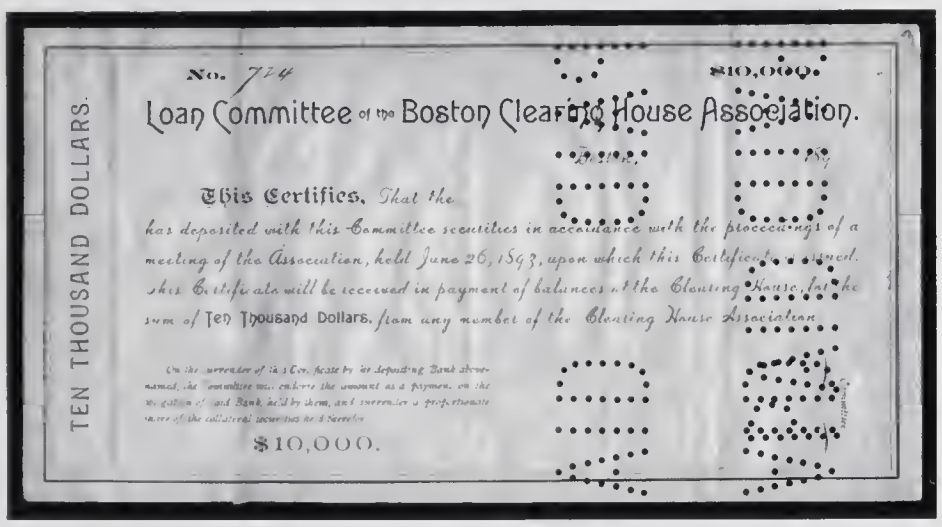
Extraordinary $6000 Denomination Certificate



1126 **MD:** Baltimore Clearing House. **$6000.** No.341. Remainder. **VF-EF,** three folds, glue stains along the left edge with a small bald spot in the border. ***($1000-Up)***

Roger Durand's comprehensive work on denominations has no listing of a $6000 denomination note in the obsolete banknote series. Why the Baltimore Clearing House Association used $3,000 and $6,000 certificates is unknown, not being covered in the correspondence. It is reported however that only the three denominations listed here were used there, being $1,000-173,000; $3,000-444,000 and $6,000-858,000. But it took some doing for Warner to get this piece. First we have seen and the only $6000 denominated item in the obsolete banknote series we know of.



1127 **MA: 1893 Boston Clearing House High Denomination Certificates.** [2] ***($750-Up)***

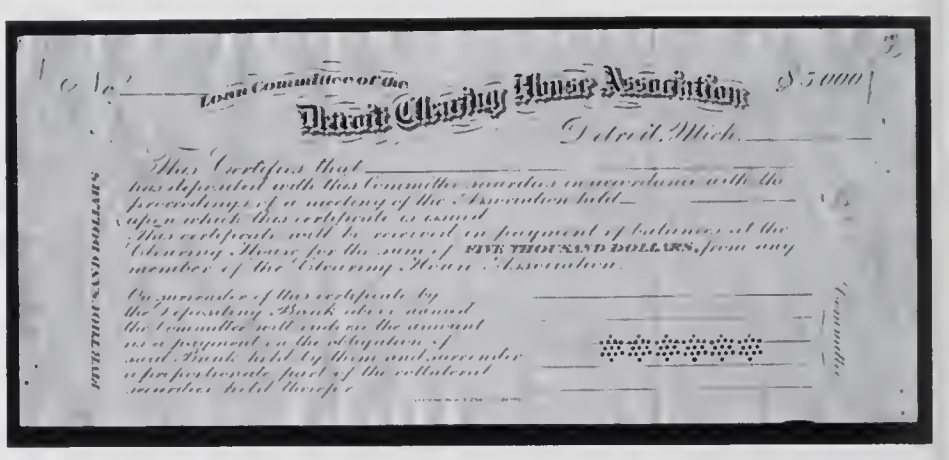
1) **$5,000.** June 26, 1893. No.713. Punch cancelled remainder. **VF,** glue stains and pin holes. 2) **$10,000.** No.724. Unissued remainder. **VF,** punch "Paid" cancelled. Pinhole, with glue staining at the left. A total of $11,448,000 was issued. Although only $5,000 and $10,000 certificates are reported, the amounted reported issued is not equally divisible by 5,000 and the unissued certificate numbers do not meet the reported issue.

1128 **MA: New Bedford 1893 Era Circulating Payroll Checks.** A lovely collection and all rare. [12] ***($600-Up)***

1-4) Howland Mills Corporation, per the National Bank of Commerce. **$1, $2, $5, $10.** August 11, 1893. Payroll notes. Black, blue, red and green respectively printed on pink, first watermarked "Old Hampshire Bond". Payable at the clearing house. **VF,** bank hammer cancelled. Stamped on the back. 5-8) New Bedford Manufacturing Co, per the National Bank of Commerce. **$1, $2, $5, $10.** Black, blue, red and green on green paper. August 10, 1893. **F-VF,** CC, with a bank hammer. Stamped on back. Pin holed, first with a small tear in the left edge. 9-12) Rotch Spinning Corporation. **$1, $2, $5, $10.** August 10, 1893. Black, blue, red and green on blue paper. "Old Hampshire Bond" watermark. **F-VF,** bank hammer cancelled, back stamp.

1129 **MA: North Adams 1893 Circulating Company Checks.** [3] ***($300-Up)***

1) C. T. Sampson Mfg Co. **$2.** August 15, 1893. Black on white, "2" in green. Embossed corporate seal at right. **EF,** POC. 2-3) Arnold Print Works. **$5, $10.** August 15, 1893. Blue on black and white; red on black and white. First is watermarked. **Unc,** POC, pin holed. All are glue stained.

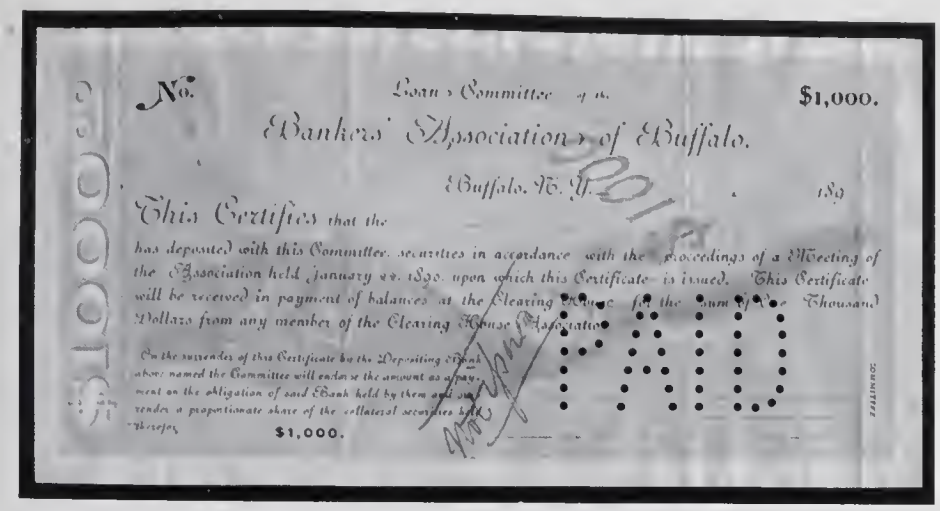


1130 **MI:** Detroit Clearing House Association. **$5000.** Black on white remainder, on watermarked bond. Western Pub & Eng Co, Detroit. **VF,** face pencil notations, glue stains at the left. Multiple pinholes. Some $500,000 of these were issued. ***($350-Up)***

Minnesota/North Dakota Mule?

1131 **MN:** *Minneapolis.* Minneapolis & Northern Elevator Co. per the Swedish American Bank. **$5.** Sept. 1, 1893. Northwestern Lith & Pub Co, Minneapolis. **Abt VF,** POC. ***($300-Up)***

Please note the brown back with the North Dakota Arms. The printer either made an error or this was the only ornate back they had available, perhaps for a series of earlier issued Labor Exchange bills. Also, note the printed signature of **Charles A. Pillbury.**



1132 **NY:** *Buffalo.* Loan Committee of the Banker's Association of Buffalo. **$1000.** Light olive green on white, a bag of gold coins marked "$1000" being spilled out. Penned "not issued" remainder. **Abt VF,** POC "Paid" pink staining on the back. ***($350-Up)***

Issued under an Association resolution of January 20, 1890.

1133 **NY: Bankers Association of Buffalo large Denomination Certificates.** [2] ***($450-Up)***

1) **$1000.** No.525. Black on yellow "not issued" remainder. **VF,** POC "Paid". 2) **$5000.** No.498. Black on white "not issued" remainder. **Abt VF,** POC "Paid" glue stains, pencil notations. Some $985,000 were issued at Buffalo.

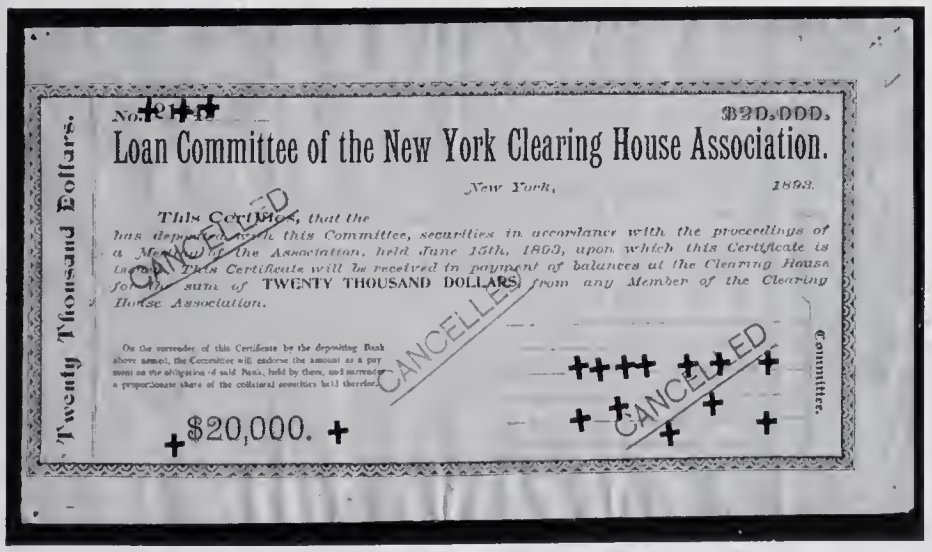
1134 **NY: Marine Bank of Buffalo Clearing House Checks.** [2] ***($200-Up)***

1-2) **$5, $10.** Payroll account checks. Paper watermarked "old Hampshire Bond". Nos. 1352, 303, black on white or green paper. **EF,** glue stains along the left side.

1135 **NY:** *New York.* Loan Committee of the New York Clearing House Association. **$5000.** Black on yellow paper. No.500. Watermarked "Parson Mass 1892". **VF,** punch and stamp cancelled. Pin holes in each corner, a glue stained back. ***($350-Up)***

Authorized by resolution of June 15, 1893. Part of the New York issue of $41,495,000., which made up two thirds of the entire issues of the Crisis.

1136 **NY:** *New York.* Loan Committee of the New York Clearing House Association. **$10,000.** Black on white. Signed but unnumbered remainder. **Abt VF,** punch and stamp cancelled, back glue stains. ***($350-Up)***



1137 **NY:** *New York.* Loan Committee of the New York Clearing House Association. **$20,000.** Black on pink. No.21549 unsigned remainder. **VF,** punch and stamp cancelled, with back edge glue stains. ***($450-Up)***

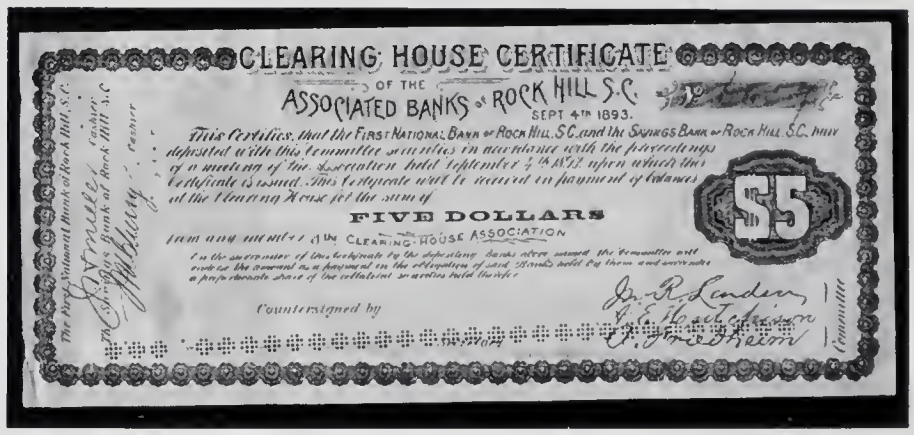
1138 **NY:** John King & J.G. McCullough, receivers for the New York, Lake Erie & Western Railroad, per the Bank of the Republic. **$20.** August, 1893. **Proof,** on card. ABN. Payroll draft payable though the New York Clearing House. **Unc,** damaged left edge, with india paper pieces gone from off the card. POC. ***($200-Up)***

1139 **PA: 1893 Pittsburgh Clearing House Association High Denomination Certificates.** [2] ***($400-Up)***

1) **$1000.** Black on yellow. No.500. Watermarked bond paper. **Abt VF,** POC, "Paid", a rough bottom edge. 2) **$5000.** Black on pink watermarked paper. No.2200. **Abt VF,** stained at left, body holes, POC. $987,000 issued.

1140 **South Carolina 1893 Clearing House Notes, Including a Serial Number One.** [5] ***($350-Up)***

1) *Chester.* Chester Clearing House Association. **$1.** September 27, 1893, per resolution of August 31, 1893. No.617. Back with names of two bank members. **Fine,** soiled and with pin holes. Only $2,000 were reported issued at Chester, possibly all in $1 bills. 2-4) *Columbia.* Columbia Clearing House Association. **$1, $5, $10.** August 19, 1893. Nos. 774, 405, 410. By Walker, Evans & Cogswell. On backs are the names of the five members. **Fine,** soiled, POC (2), **F-VF,** POC, all pen cancelled. 5) **$50.** August 19, 1893. Green on white. Walker, Evans & Cogswell. Six bank names on the green back. No.1. **Abt EF,** POC, pen cancelled. $82,000 worth issued at Columbia.

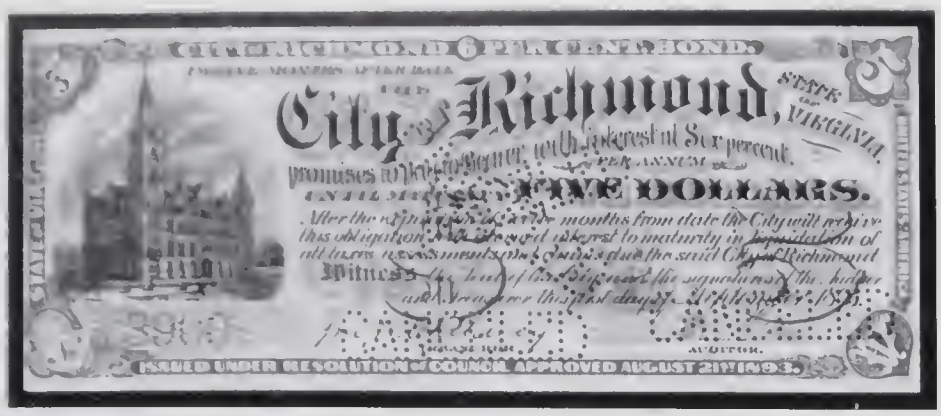


1141 **SC:** *Rock Hill.* Associated Banks of Rock Hill. **$5.** Sept. 4, 1893. A. Hoen Co., Lith Richmond, VA. Black and green, green back. No.6057. **AU,** POC. ***($200-Up)***

Only $9025 issued by this two member clearing house.

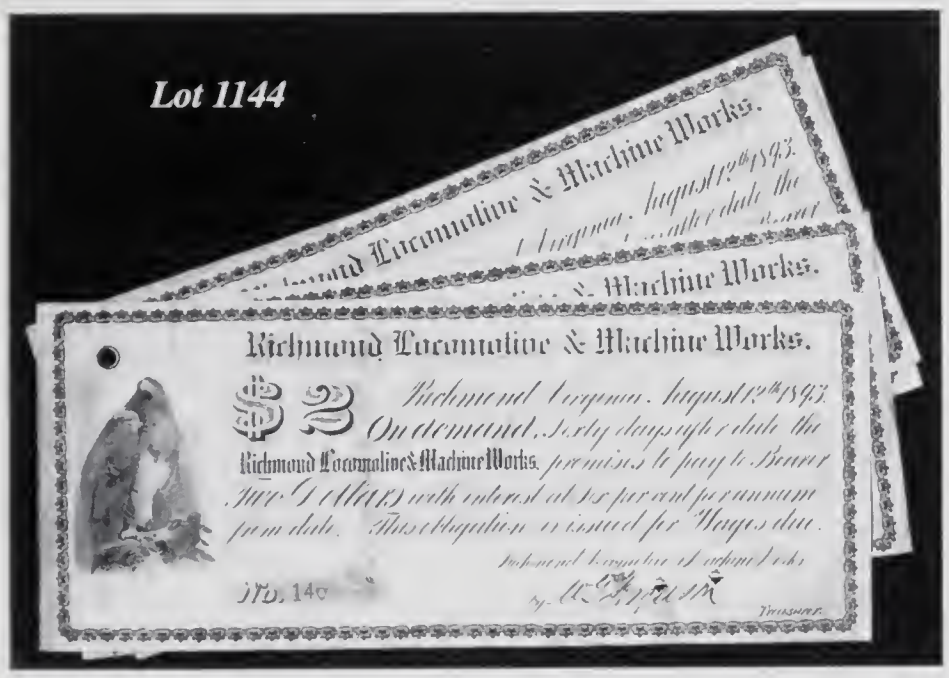
1142 **Tennessee 1893 Company Wage Notes.** [5] ***($250-Up)***

1-3) The Loomis & Hart Mfg Co. **$1, $2, $5.** August 19, 1893. Black on yellow, pink and blue paper. **F-VF, VF, Abt VF.** All have embossed corporate seal at left, arc CC with paper repair strips on the left bottom edge. Only $1,139 of these notes were issued by the company to meet a couple of weekly payrolls. It was reported to Warner that all had been redeemed within a short time. 4) South Chattanooga Savings Bank per the Chattanooga Clearing House Association. **$5.** August 19, 1893. Black and red medallion, green back. **AU,** POC, glue stained left edge. 5) First National Bank per the Association. **$50.** August 19, 1893. **No.1.** Same, red text stamp at left. **Abt EF,** glue stained left edge, dismounting thin spots and holes. Only $16,000 issued by the seven banks.



1143 VA: City of Richmond 1893 Era 6% Circulating Bonds. [2] *($350-Up)*

1) **$5.** September 1, 1893, per resolution of August 21, 1893. No.3900. Blue, black, red. Old City Hall at left, city seal at center, brown back. **AU,** POC, pin holes. 2) **$10.** Same, but green, black and red seal, with a blue back. **Unc,** pin holes, POC. Both have glue stains along the left edges. Some $200,000 of these "Baby Bonds" were emitted and promptly retired. Indeed, the city Treasurer had to get permission from the Council to send these to Warner. The others may still be in the city archives or may have been discarded long ago.



1144 VA: Richmond Locomotive & Machine Works 1893 Era Bearer Bills. Unusual set, connected with a machine fastener. [4] *($400-Up)*

1-4) **$2, $5, $10, $20.** August 12, 1893. No.146, 492, 254, 23. Eagle, State arms, Justice and two women with steamboat. Lithographed. **F-VF,** pen cancelled in red ink, all joined together with an old brass punch hole type staple. According to Warner's correspondence, this issuer, unable to get the money it needed from the banks to operate, summoned its workers to a meeting, explained the problem, and won consent for the issue of notes to meet the payroll. The local merchants cooperated by receiving these notes. A total of $350,000 of $1, $2, $5, $10 and $20 notes were issued of which only $4,600 were still outstanding on September 28, 1894. These are the first seen by us.

1145 Washington State 1893 Era Depression Checks. [4] *($300-Up)*

1) *Seattle.* First National Bank. **$5.** Certified Check. October 25, 1893. No.5. **VF,** stamped, pin holes, CC and with thin spots and mounting remnants along the left edge. 2) Puget Sound National Bank. **$5.** Certified Check. ND, No.1751. "Copy". **EF,** left edge stains and mounting remnants, pin holes. 3) *Spokane.* County of Spokane. **$1.** School Fund. Brown, green and black. Series A. ND. "Sample" etc in red ink. Part of an issue of $1, $2, 45, and $10 notes. **VF,** pin holes, left edge stains. 4) City Council of Takoma. **$1.** September 18, 1893. No.115. Green and brown; orange back with Washington at center. Redeemed on back, October 3, 1893. Edge hole at top, glue stains along the left side.

1146 1893 Clearing House Notes, Various States. Also includes some cut-out notes, not seen before by us. [4] *($250-Up)*

1) **AL.** Birmingham Clearing House Certificate. **$5.** Printed signatures, 190x98 mm. Duplicate from first lot. **EF,** pin holes, left edge glue stains. 2) **AR.** *Little Rock.* Exchange National Bank. **$1.** August 18, 1893. Certified Check. **EF,** CC, pin holes, edge glue stains. 3) **RI.** *Providence.* Social Manufacturing Co., per the Rhode Island National Bank. **$10.** August 10, 1893. No.1101. Fixed denomination check. **Abt VF,** pin holes, staining at left. 4) **VA.** Clearing Certificate of the Associated Banks of Danville. **$10.** August 14, 1893. Remainder. **F-VF,** POC, pin holes, left edge glue stain. 5) Newspaper copies of four Hartford notes, three Providence, Rhode Island bills, a Massachusetts payroll check and one from Gloversville. Some are damaged and all are backed with newspapers and are payroll checks.

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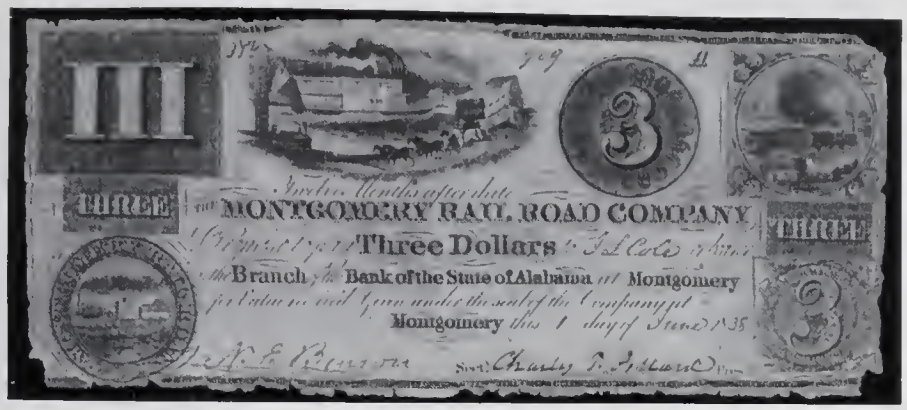
Obsolete Currency

Alabama



1147 *Montgomery.* Montgomery Rail Road Company. **$3.** 1838. RWH. (Rosene-244-1, Rarity 7). **Good-VG,** some roughness on the edges, and three rounded corners, but sound and intact. **Very Rare.** ***($500-Up)***

Arkansas

1148 Hot Springs Railroad Bank. **$2.** 1884. (Rothert 306-4). **VF-EF,** bright, some foxing along the center fold on the back. **Rare,** R-7 in Rothert and we agree! ***($500-Up)***

An interesting note signed by "Diamond Joe" Reynolds. This railroad ran from Hot Springs to Malvern, hooking up with the main line of the Iron Mountain Railroad (another "fare" currency issuer). The back has a great mimic of the $2 Legal Tenders and has a personal injury or loss disclaimer in the fine print!

Connecticut

P.T. Barnum Signed Obsolete Note

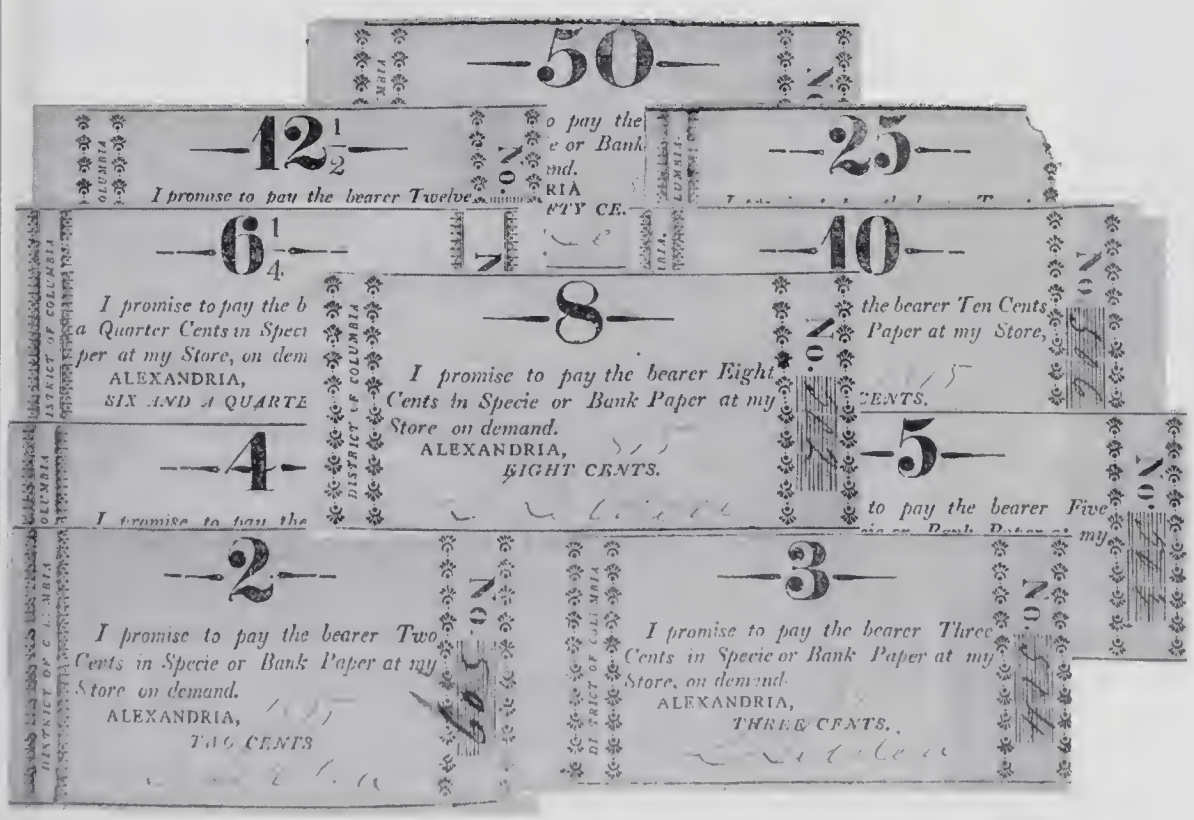
1149 *Bridgeport.* Pequonnock Bank. **$10.** 1853(?). DW. (CT-60, R15 **SENC**). A $1 note raised to a $10. Signed as President by **P.T. Barnum** at the lower right. Nice **VG,** or better, stamped "Altered Bill/Suffolk Bank" across the face, some ink stamp staining on the top left edge. ***($1000-Up)***

Phineas T. Barnum was the American showman and circus entrepreneur. He brought Jenny Lind to America, and was responsible for the success of such attractions as Tom Thumb and Jumbo. He was also father of "The Greatest Show on Earth."

He was a citizen of Bridgeport and was the President of this bank. He appears on the $3 and $5 notes which are excessively rare and appeared as one sheet (four subjects) in the ABN Archives sale. The four notes from that sheet recently traded hands for well over $1000 per note.

What makes this note fascinating is not only its rarity and famous signature, but that it was fraudulently raised from a $1 to a $10 note. One of Barnum's notorious deeds was an exhibit where he had a sign "This way to the Egress", which turned out to be the exit. This note goes to show that "There's a sucker born every minute".

District of Columbia



Extremely Rare Set of Early Alexandria (VA) Store Scrip

1150 **Early Alexandria Store Scrip Note Denomination Set, including Very Rare 8 Cents Denomination.** [10] ***($3,500-Up)***

1-10) Store Scrip, circa 1818 (according to Jones/Littlefield Virginia reference) **2, 3, 4, 5, 6-1/4, 8, 10, 12-1/2, 25,** and **50 Cents.** Typeset notes (J&L-PA25-04-15, all 7G or F). Unissued, with most likely a false fill in dated 1815 in pencil, with a much later look to it. Jones-Littlefield pictures the sheet of ten notes and their alignment. The notes are numbered and they look contemporary. Not only are these notes rare, but they include a **Very Rare Denomination, 8 Cents.** Very few notes of this denomination are known and the one which appeared (not from this issuer) in the Durand Denomination collection four years ago brought a stiff price. All the notes are **Unc.,** lightly aged, but the right portion of the 25 Cent note has been torn off. A lovely set, held closely in an estate for decades!

Florida

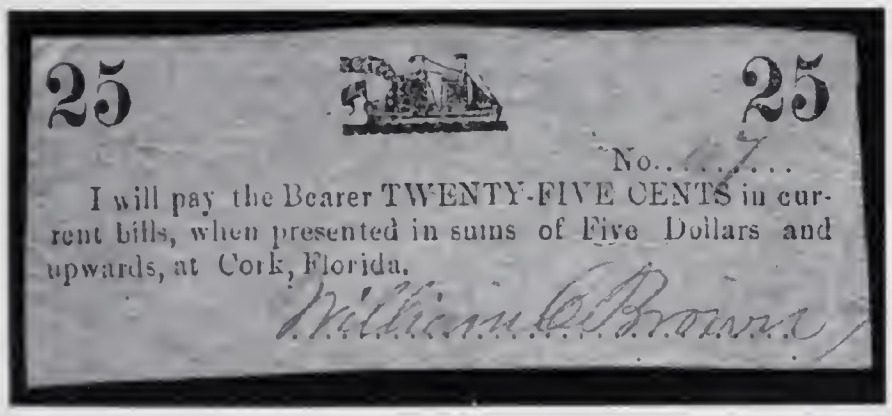
Census Condition
State of Florida $500

1151 *Tallahassee,* State of Florida. **$500.** January 1, 1865. (Cr. 44). No. 183. A condition census example. Technically **Almost Uncirculated,** an off center bend (not a hard fold), a tiny lower corner fold not touching the black border, trivial handling and a glue remnant on the bottom edge must be mentioned for accuracy. ***($8000-Up)***

A lovely specimen, suitable for the finest Southern State or Florida collection. The very fine example in the Western Reserve auction brought $4,950 to a dealer. This example far surpasses that, and is probably worth the price of a full uncirculated note. The Criswell catalogue lists this note at $20,000 in uncirculated. We feel that is bit high, however we would not be surprised to see this note cross the five figure mark; it is that choice!

1152 **Florida $4 Obsolete Notes, A Choice Pair.** [2] ***($300-Up)***
1) *Apalachicola.* Commercial Bank. **$4.** (FL-5, G-8). Remainder, presentation in blue ink along the bottom, two back hinges. Unissued **Fine, plus,** a cancellation slit at the right side. 2) *Tallahassee.* Bank of Florida. **$4.** (FL-65, G-28). **Unc,** hammer cancelled, paper repairs on the back.

Rare Postmaster Note



1153 **Florida.** *Cork.* William C. Brown. **25 Cents.** (Freeman-2, Cassidy-81). No. 47. **Fine-Very Fine,** well margined for this. ***($750-Up)***

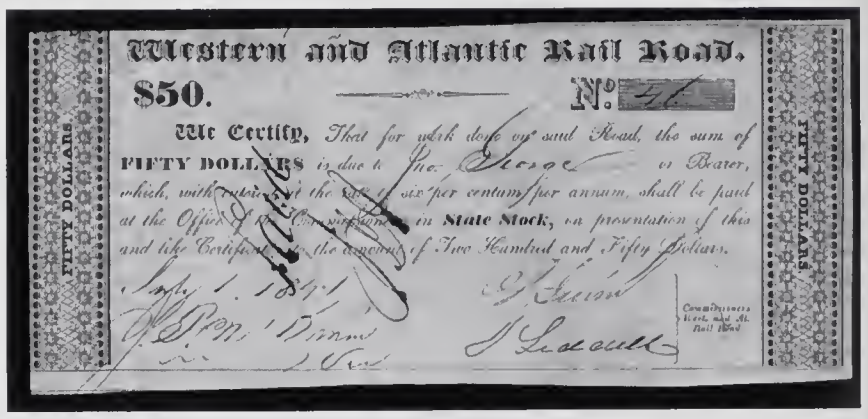
Brown took over a general store in Cork in early 1861 and was appointed postmaster for the town by Postmaster General Reagan on December 18, 1863. These rarities seldom appear at auction, the last time being the 1989 Smythe sale of the F.S. Werner Collection.

Georgia

1154 *Gainesville.* City of Gainesville. **$1.** 1st December 1873. 2% circulating bond issue. Green lithograph with green back, no imprint. Unissued **Unc.,** POC, there is a mirror image press bed smear in the upper right back corner. **Very Rare** post Civil War note. ***($500-Up)***

1155 Western and Atlantic Rail Road. **$5.** June 1, 1840. **G-VG,** rough edges, rather soiled and aged, pen cancelled. **Very Rare.** ***($350-Up)***

Georgia undertook the building of the Western and Atlantic Railroad to link its mountainous northwest with Savannah with the double purpose of developing that part of the state and tapping in on the commerce of eastern Tennessee. Since the state owned the railroad until quite recently, the road's debts became those of the state, hence the terms of issue. Indeed, it could be argued that this note and the two that follow were state bills of credit. Note that this note is paid out for work done on the road; that it is signed by two state commissioners for the construction the railroad; that it bears 6% interest and is fundable into $250 state bonds.



1156 Western & Atlantic Rail Road. **$50.** July 1, 1841. **VF-EF,** two or three light folds, pen cancelled, trimmed left top border. **Very Rare, High Grade.** ***($500-Up)***

Issued as the preceding for work done on the railroad, bearing interest at 6% and fundable in $250 and its multiple for state bonds.

1157 *Marietta.* Western & Atlantic Rail Road. **$5.** January 1, 1842. **Fine,** pen cancelled, stamped "To be Bonded". ***($450-Up)*** Issued for road work, bearing 6% interest and fundable in $250 bonds.

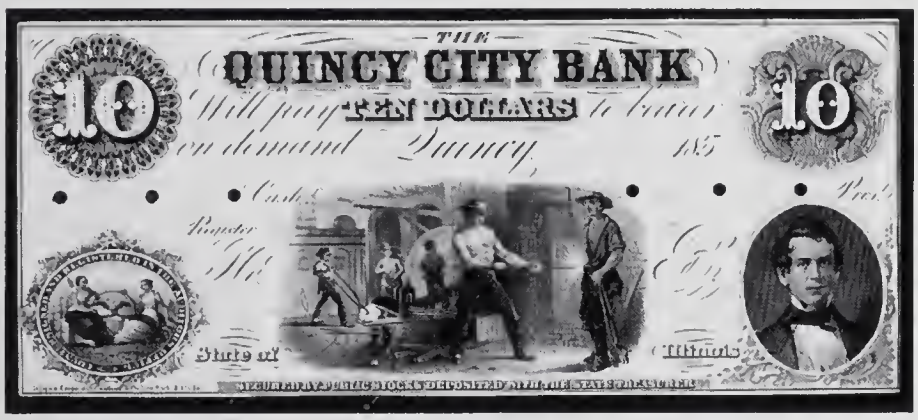
Please note that a 10% buyer's premium will be added to each lot purchased.

Illinois

1158 *Cairo.* Planters Bank. **$1.** (IL-90, G-2a). **Proof** on India paper, loose from card, done at the Cincinnati office of ABN. **Unc,** a small cut out in the left signature block area. [2] ***($350-Up)***

There is a proof vignette on card of a house slave with milk pail preparing to milk a cow with calf. This vignette was usually employed on southern notes, although the name of this bank and the southern sentiments of Cairo make this less surprising.

1159 *Golconda.* Bank of Ashland. **$1.** (IL-310, G-2c). **Fine,** a long split at the bottom of the center fold. **Haxby Plate Note.** A nice looking orange tint NBN note. ***($250-Up)***



1160 Quincy City Bank. **$10.** (IL-675, G-10). **Proof** on india paper only. **Unc,** POC. ***($300-Up)***

There is a vignette of the young William H. Seward, NY governor, senator and US secretary of State.

Iowa

Unlisted in Oakes

1161 City of Burlington. **$3.** 1850's. RWH. Unlisted denomination in Oakes, the $1 and $2 listed as R-7. **Fair-Good,** torn, big stain in the left quadrant and backed on a card. ***($250-Up)***

Farmer seated at the center, lower right maiden with sheaf, lower left a woman's portrait. Both notes plated in Oakes are also low grade and damaged. **First sold by us!**

We accept MAIL, PHONE or FAX bids for any lots in this sale.

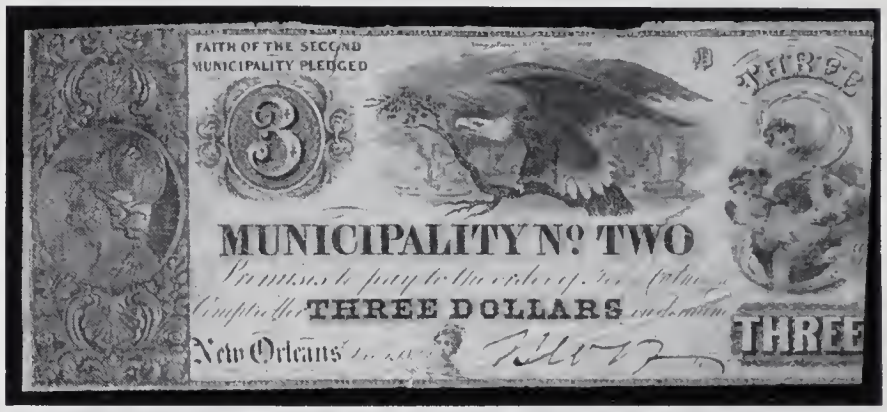
1162 State Bank of Iowa. **$10.** (IA-1, G-268). *Oskaloosa Branch.* Unusual vignette of the map of Iowa. **Abt Fine,** a couple of ink corrosion holes. ***($400-Up)***

A great rarity, the state bank having retired all the notes that were presented. What is mostly left today, and precious little of that, are counterfeits on this branch.

Louisiana

1163 **New Orleans Municipality No. Two Notes.** [5] ***($300-Up)***

1) **12-1/2 Cents.** 12/1/39. **Good,** or so. 2) **50 Cents.** 12/1/39. **VG,** tiny POC. 3) **$1.** 12/1/39. **Good,** a few rust holes. 4) **$2.** 12/1/39. **VG,** but upper left corner torn off, **Rare Type.** 5) **$3.** 12/1/39. **VG,** back hinges.



1164 *New Orleans.* Municipality No. Two. **$3.** D. December 1, 1839. Made payable to John Calhoun. **VG,** right border trimmed off; a couple of strips repairing edge splits, a shaved bottom border. ***($350-Up)***

Maryland

1165 **Early Baltimore, Maryland Banknotes.** [7] ***($250-Up)***

1) Bank of Baltimore. **$1.** (MD-15, C-20a). **Fine,** ink smears and foxing spots, round top right corner. 2) **$2.** (C-28a). **VF.** 3) Farmers Bank of Baltimore. **$10.** Unlisted, MDF Brewster. Probably counterfeit. **VG-Fine,** holed at left, repaired, pen cancelled, lower right corner replaced. 4) Marine Bank. **$5.** (MD-90, C-50). **VG-Fine,** whole top right corner area restored. 5) Bank of Maryland. **$5.** (MD-95, G-36). **Fine,** aging and some stains. 6) **$10.** (G-52). **VG,** an ink stain top right. 7) Mechanics Bank. **$2.** (MD-100, C-44). **VG-Fine,** pen cancelled, mottled dark staining.

1166 **Early Bank of Baltimore Notes, High Grade Pair.** [2] ***($300-Up)***

1) **$10.** (MD-15; C-64). **VG,** pen cancelled, strip repair on the back, mottled water staining, left end chink. 2) **$20.** (C-86). **Fine,** light mottled staining. Lovely condition for this note, and looks much nicer.

1167 **Baltimore Savings Institutions' Issues.** [18] *($250-Up)*

1-10) Baltimore Savings Institution. **6-1/4** (2), **12-1/2** (2), **25** (3), **50 Cents** (2), **$1.** From both series. **Good-VG, Fine.** 11-16) Baltimore Real Estate Savings Institution. **12-1/2, 25, 25, 50 Cents, $1, $2.** From both series. **Good-VG,** a few with minor problems. 17-18) City Trust Savings Institution. **25 Cents.** 7/25/1840. Mostly **VG,** soiled, a few stained. Useful dealer group.

1168 **Baltimore Private Scrip Note Rarities, all Plated in the Maryland Book.** [3] *($375-Up)*

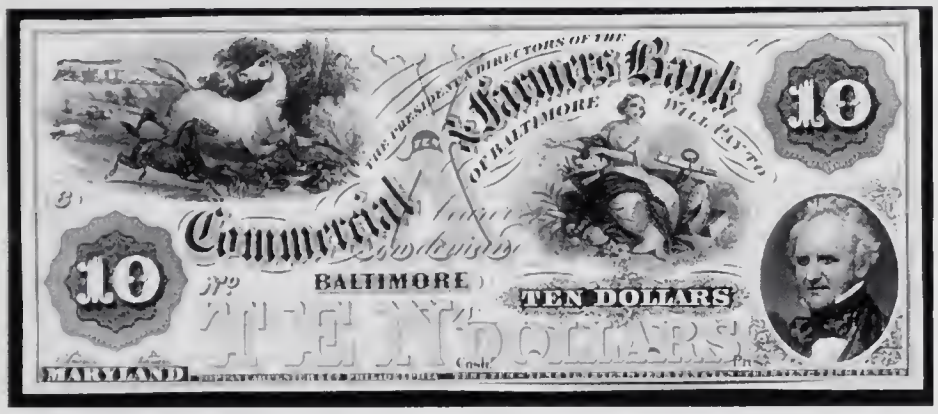
1) Dixon & Baker. **$1.** (5.53.3). Solid **Fine,** aging, foxing spot upper right. 2) S.R. Gassaway. **50 Cents.** (5.80..4). **Fine,** mottled aging. 3) Haynes & Lucas. **$1.** (5.89.5). **VG-Fine,** very aged, slit at the upper right. All are rarity seven, and the **Plate Notes** in the new Maryland book. From their mottled appearance, they may have been together for a long time. 100 times rarer than city change notes, these must have had only very local acceptance.

1169 **Spurious and Altered Baltimore Bank Notes.** [6] *($250-Up)*

1) Citizens Bank. **$2.** (MD-25, A-15). **VG-Fine.** 2) Bank of Commerce. **$5.** (MD-35, S-5). **Fine,** moderate mottled aging. 3) Commercial Bank. (MD-39, A-5). **VG, plus,** but a substantial piece out of the center left border. 4) Commercial Bank of Baltimore. **$5.** (MD-40, G-2). **Fine.** 5) Merchants Bank. **$2.** (MD104, S-5). **VG-Fine,** soiled. 6) Western Bank. **$3.** (MD-125, S-5). **Fine,** long body tear center to left, skillfully repaired on the back.

1170 **Baltimore Banknote Sized Scrip Notes.** [15] *($280-Up)*

1-2) Baltimore Savings Institution. **$1, $2.** 1840. DU. **VG-Fine,** but aged, the second one very so. 3-5) Fowler & Bros. **$1.** All different plate letters. **VG,** above average for these. 6) Same. **$2.** Solid **VG, plus.** Almost always a rag! 7-8) Museum Buildings. **$1, $2.** 1841. **VG,** tear, glassine taped, **VG,** ends trimmed, small repairs. 9-10) N.U. Chafee. **$1.** A. and B. **Good-VG,** mottled aging. 11-12) Baltimore & Susquehanna RR Co. **$100.** 1838. Both **VF.** 13-15) Tide Water Canal Company. **$1, $2, $3.** 1840. Average **VG.**



1171 *Baltimore.* Commercial & Farmers Bank. **$10.** (MD-45, G-48a). **Proof** on card. Vermillon protector. **Unc,** POC, card back hinges. Parts of the vermillion counters have oxidized a light brown. *($300-Up)*

Lovely proof note, not present in any of the Maryland collections we have sold in the last eight years.

1172 **Maryland Obsolete Banknotes with Color Tints & Overprints.** [25] *($320-Up)*

Includes Baltimore American Bank **$1, $2, $3, $5** green; Cumberland Allegany County Bank **$5** red and green, **$10** red and green, Farmers & Merchants Bank of Elkton **$1, $2** green, **$5, $10** orange, **$20** green, Greensborough **$1, $2, $3;** Salisbury Somerset & Worcester Savings Bank **$1, $2, $3, $5** red overprint, **$1, $2, $3, $5** green top and backs; Westernport Clinton Bank **$5** red. Attractive group, **Good-Unc.,** mostly **VG-Fine.** Excellent starter collection of Maryland notes.

1173 **Maryland Obsolete Notes, High Grade Grouping.** [16] *($280-Up)*

1) Bank of Baltimore. **$2.** 1842. Cft. **AU.** 2) **$10.** 1835. MDF. Arms. **AU.** 3-4) Farmers & Merchants Bank of Baltimore. **$20, $50.** MDF. Unissued. Both **EF.** 5) *Cumberland.* Allegany County Bank. **$2.** 1861. Gr back. **Unc.** 6) *Greensborough.* Farmers & Merchants Bank. **$3.** 1862. **Fine,** POC. 7-11) Hagerstown Bank. **$5, $10, $20, $50, $100.** All unissued, **Unc.,** some handling. 12-14) *Port Deposit.* Susquehanna Bank. **$20, $50, $100.** CT. Unissued, **AU** or **Unc.** Becoming a scarce series! 15) *Salisbury.* Somerset & Worcester Savings Bank. **$3.** Red overprint. **AU.** 16) Same. **$1.** Green. **Unc.**

1174 Bank of Westminster. **$10.** (MD-316, G-12 **SENC**) **Proof,** on india paper only. **Unc,** POC, back hinges, right edge mishandling. *($250-Up)*

From the former Wismer Maryland holdings, sold by us in our 1993 Memphis auction. Not present in the ABN sale.

1175 **Maryland Banknotes and Change Bills, Variety Group.** [37] *($280-Up)*

1) *Baltimore.* American Bank. **$5.** Red op. **Fine.** 2-15) Frederick Town Branch Bank, various notes from 25 Cents to $10, mostly all different with some duplication, including the yellow notes. Average **VG.** 16-20) Havre de Grace Bank. **$1, $2** (2), **$5** (2). One $5 a nice **Fine,** others **VG.** 21) Commercial Bank of Millington. **$5.** 1840. DUBS. **Fine,** rough corner. 22-25) Same. **$5** (2), **$10, $50.** RWH. **VG-Fine,** the last **AU,** but ink corrosion hole, and taped corrosion slit. 26-32) Susquehanna Bridge & Bank Co. **$5** (3), **$10** (3), **$20.** All different varieties. **VG.** 33-37) Susquehanna Bank. **$1, $2, $3, $5, $10.** All **VG,** or better, first very stained. A few notes in the group with minor problems, otherwise excellent commercial group.

1176 **Maryland Obsolete Banknotes, Dealer Grouping.** [64] *($375-Up)*

Includes Allegany County Bank (4, including red end "5"s), Farmers & Merchants Bank (9, green and red overprint notes, most POC), Chesapeake & Ohio Canal (10, two from DC, five Declaration of Independence), Fredericktown Branch Bank (4), Valley Bank (9), Susquehanna Bridge & Bank (15, several CC), Susquehanna Bank (1), Somerset & Worcester Savings Bank (8), and Clinton Bank (4). Average **VG,** with only a few with serious problems, and a few over very fine. Many $25 retail value notes, should be seen. **Sold as is; No Returns.**

Massachusetts

1177 **Continental Bank of Boston Remainder Group.** [9] *($750-Up)*
Includes **$1** (4), **$2** (2), and **$1-$1-$2** partial sheets (3), attractively engraved notes with green protectors by ABN. All unissued. Total of 15 individual notes, all **Unc.**

1178 *Boston.* Massachusetts Bank. **$1000.** (MA-270, G-446). 1810-20 period. **Proof** on india paper only. **Unc.** *($750-Up)*
Very Rare early note, only available in this form. Ex lot 1774 of our Abner Reed Sale of 1983. Lot card included.

1179 *Boston.* Suffolk Bank. **$1.** (MA-370, G-36 **SENC**). Issued, **AU,** just a light center fold and a stain along the right edge. *($200-Up*

1180 Fairhaven Bank. **$50.** (MA-565, G-84a). Green protector. **Proof,** on india paper only. **Unc,** POC, petty handling traces, back tape residue spot, not affecting the face. *($350-Up)*

1181 *Worcester.* Quinsigamond Bank. **$500.** (MA-1325, G-54). **Proof** on india paper only. **AU,** a light center fold, POC. A great high denomination proof. *($750-Up)*

Michigan

1182 *East Saginaw.* Saginaw Valley Bank. **$20.** Unlisted bank. 186-, Sage & Sons, Buffalo. Orange and black. Remainder. **Fine, plus,** stained, with a piece out of the left top border. *($500-Up)*
This firm was apparently a private bank with only a very small issue of notes. This is the first of this denomination we have seen.

1183 *(Adrian).* Erie and Kalamazoo RR Bank. **$1.25.** A. 1841, dated at Toledo (OH)., rarer large format, odd denomination bill. S. Stiles, NY. **VF,** wrinkling, a pin hole and a top edge slit. *($200-Up)*
President Harrison, left; train, right; woman with agricultural implements, sheaf with train and canal in background.

Minnesota

Extremely Rare Partial Sheet

1184 **State Bank of Minnesota $1-$2-$5 Partial Sheet, Number 3000.** *($2400-Up)*
Minneapolis. State Bank of Minnesota. **$1** A-**$2** A-**$5** A. Sept. 1, 1862. The $5 B. has been cut off the bottom. This is sheet number 3000, perhaps the last sheet of the issue and probably saved for that purpose by the bank. Unissued, overall **Fine,** there is a long tear into the $2 note from the left, as well as other folds, some light water staining, a few other short tears. The $5 and the $1 are intact. Quite rare in any form. We sold a fully issued $1 in our 1995 Memphis sale for a very strong $1870. That note may have been unique as an issued example.

Mississippi

1185 **Mississippi State 10% Interest Bearing Notes, Choice Collection Group.** [18] *($1200-Up)*

1) **$100.** (Cr.1). 1861/1862. **VG-Fine.** 2) **$100.** (Cr.1). 1861/1863. Bright **VF, plus.** 3) **$100.** (Cr.1A). 1862/1863. **Unc,** trace of handling. 4) **$100.** (Cr.1A). 1862/1864. **VF,** looks new on the face. 5) **$100.** (Cr.5). 1863/1864. **Unc,** light handling. 6) **$50.** (Cr.2). 1861/1863. **VG-Fine,** soiled. 7) **$50.** (Cr.2A). 1862/1863. **Unc,** handling traces. 8) **$50.** (Cr.2A). 1862/4. **Unc,** edge handling. 9) **$50.** (Cr.6). 1863/1864. **Unc,** counting traces. 10) **$20.** (Cr.3). 1861-1862. **VG-Fine,** soiled. 11) **$20.** (Cr.3). 1861/1862. **Fine, plus.** 12) **$20.** (Cr.3). 1861/1863. **F-VF.** 13) **$20.** (Cr.3A). 1862/1864. **VF-EF,** some foxing and two pin holes. 14) **$20.** (Cr.7). 1863/1864. **Unc,** teller handling. 15) **$10.** (Cr.4). 1861/1863. **Fine-VF.** 16) **$10.** (Cr.4A). 1862/1863. **Abt VF,** folded both ways. 17) **$10.** ((Cr.4A). 1862/1864. **F-VF,** soiled, aged, tints have turned brown. 18) **$10.** (Cr.8). 1863/1864. **Unc,** teller handling.

Because of its poor credit, Mississippi ordered a million dollars of 10% notes as bridge financing right after it seceded from the Union. These notes, approximately 5500 of each, one of each denomination per sheet, were used to pay current bills from 1861 to 1863 and were issued for one or two year periods. They were largely superceded by the "Faith of the State" notes.

1186 **State of Mississippi "Cotton Pledged" Note Collection.** [26] *($425-Up)*

1) **$100.** (Cr.9). **VG,** repaired edge splits, corner tip nicked. 2) **$50.** (Cr.10). **Fine,** repaired splits. 3) **$50.** (Cr.10). **Fine,** edge splits. The lower left border is trimmed off. 4) **$50.** (Cr.10). **EF,** two edge repairs, a piece out of the left top border. 5) **$50.** (Cr.10). **VG-Fine,** corners impaired. 6) **$20.** (Cr.11). "One Thousand Dollas" green play money back. Error date, 2 March. **AU,** broken off corner tip, top left; wide bottom border. 7) **$20.** (Cr.11). Error date, "2 March". **AU,** petty handling. 8) **$20.** (Cr.11A). **VF,** crumpled, looks new on the face. Very light tint. 9) **$20.** (Cr.11A). Tint off center toward bottom. **F-VF,** two big pin holes. 10) **$20.** (Cr.11A). Tint off center towards the top, no "Cotton Pledge XX" under print. **VG-Fine,** stained at the bottom. 11) **$5.** (Cr.13A). **VG-Fine,** ink stained, soiled. 12) **$5.** (Cr.13A). Error date "6 March". **Abt Fine,** several edge splits. 13-14) **$1.** (Cr.22B). Tints now blue but are faded and may have been green. **G-VG,** piece gone from the edge; **Good,** very soiled, long top edge tear. 15) **$50.** (Cr.15D?). April 1, 1862, but on back of bill of exchange. **VF,** or better. 16) **$50.** (Cr.15C). **EF.** 17) **$50.** (Cr.15C). **VG-Fine,** a couple of body holes. 18) **$50.** (Cr.15C). **EF.** 19) **$20.** (Cr.16C). **Fine, plus.** 20) **$10.** (Cr.17A). **Fine, plus,** looks almost new on the face. 21) **$10.** (Cr.17C). **VG,** four big spots on the face. 22) **$5.** (Cr.18C). **VG,** soiling. 23) **$3.** (Cr.19A). **VG,** soiled. 24-25) **$2.50.** (Cr.21). **VG,** both stained and soiled. 26) **$1.** (Cr.22A). **G-VG,** right edge piece gone.

Cotton pledged notes were part of a state program for providing relief for the cotton planters who could not export their crop because of the blockade. Each planter applied for the right to sell cotton to the state in exchange for such notes.

1187 **State of Mississippi Later "Cotton Pledged" Notes.** [16] *($300-Up)*

1) **$100.** (Cr.14). **F-VF.** 2) **$50.** (Cr.15). **VF-EF.** 3) **$20.** (Cr.16). **EF.** 4) **$20.** (Unlisted). "May 2, 1862". Drab "Cotton Pledged XX" tint. **Abt VF,** wrinkled, fold splits. 5) **$10.** (Cr.17). Off center tint to left. **AU.** 6) **$5.** (Cr.18). **Unc,** staining along the top edge. 7) **$5.** Similar to Cr.18, but no "Cotton Pledged FIVE" green tint. **VG-Fine,** soiled, a couple of printing fold voids, an ink smear and a corner tip torn off. 8) **$3.** (Cr.19). **Unc.** 9) **$3.** (Cr.23). **Fine.** 10) **$2.50** (Cr.20). **VG-Fine.** 11) **$2.50.** (Cr.24). **F-VF.** 12) **$1.** (Cr.22). **Abt VF.** 13) **$1.** (Cr.25). **Unc.** 14) **$3.** (Cr.26). **Unc,** but handling. 15) **$2.50.** (Cr.27). **AU,** a folded corner tip, handling. 16) **$1.** (Cr.28). **Unc,** a trimmed top and bottom border.

1188 **State of Mississippi "Faith of the State Pledged" Note Group.** [24] *($700-Up)*

1) **$50.** (Cr.33). **VF-EF.** 2) **$50.** (Cr.33A). **AU,** some heavy handling. 3) $20. (Cr.34). **Unc,** handling. 4) **$20.** (Cr. 34A). **Unc.** 5) **$20.** (Cr.34B). **Fine, plus.** 6) **$10.** (Cr.30). **Unc.** 7) **$10.** (Cr.30A). **VG.** 8) **$10.** (Cr.35). **Unc,** a shaved right border. 9) **$10.** (Cr.35A). **Unc.** 10) **$10.** (Cr.35B). **AU,** center fold, handling. 11) **$5.** (Cr.31). **Unc,** handling, ink smears. 12) **$5.** (Cr.31A). **AU.** 13) **$5.** (Cr.36) **Unc,** handling. 14) **$5.** (Cr.36A). **Unc.** 15) **$5.** (Cr.36B). **F-VF.** Ex Amon Carter. 16) **$50.** (Cr.38). **F-VF.** 17) **$20.** (Cr.39). **EF, plus.** 18) **$20.** (Cr.39). **Unc,** handling. 19) **$20.** (Cr.39A). **Fine, plus.** 20) **$10.** (Cr.40). **F-VF.** 21) **$10.** (Cr.40A). **F-VF.** Ex Amon Carter. 22) **$5.** (Cr.41). **Fine, plus.** Ex Brookdale Sale, 1979, lot 352. 23-24) **$5.** (Cr.41A). **F-VF, Fine,** first Ex Amon Carter, last ex Brookdale sale 1979, lot 353.

The faith of the state pledged notes were provided to cover the expenses of the state that the 10% interest notes could provide for. These notes are rather underrated, as only $1.5 million of them were issued.

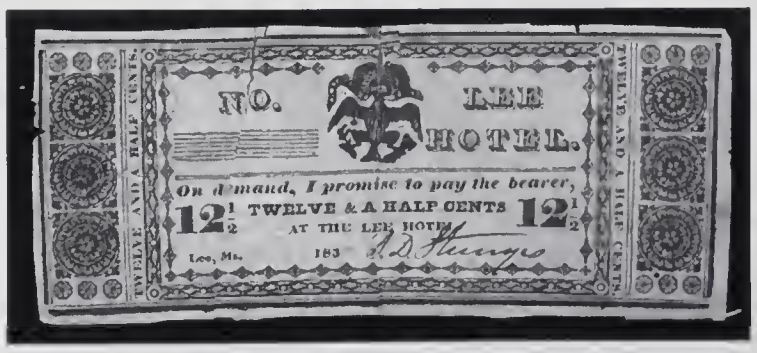
1189 **State of Mississippi Late War Issues.** [11] *($350-Up)*

1) **$3.** (Cr.42A). **Fine.** 2) **$3.** (Cr.42). **Unc.** 3) **$2.** (Cr.43A). **Unc,** a trimmed top right corner. 4) **$2.** (Cr.43). **Unc.** 5) **$1.** (Cr.44A). **Fine, plus,** a wide bottom margin. 6) **$1.** (Cr.44). **Unc.** 7) **50 Cents.** (Cr.45). **Unc.** 8) **25 Cents.** (Cr.46). **Unc,** some handling. 9) **$20.** (Cr.48). Remainder. **EF,** wrinkled. 10-11) **$50.** (Cr.49). **Unc;** remainder, **EF,** wrinkled.

1190 State of Mississippi. **$100.** G. Unissued **Extremely Fine,** with a center and a corner fold. There are printing-ink smears at the left. *($300-Up)*

Ex Brookdale sale of 1979 lot 352, where it brought $200 plus 5% (no tag).

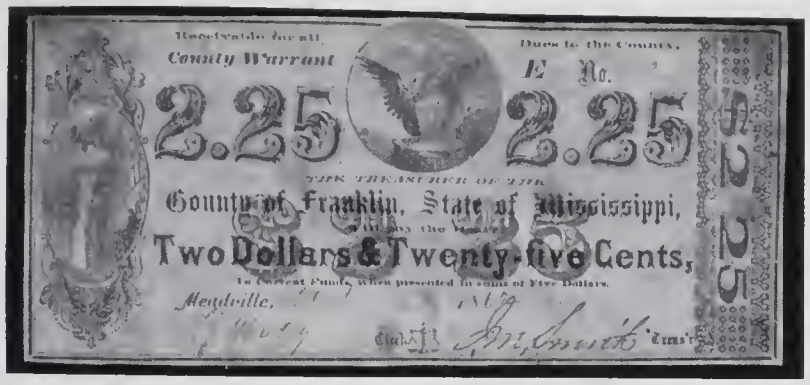
1191 *Jackson.* Mississippi Union Bank. **$500.** B. (MS-110, G-42). **F-VF,** slight aging. *($250-Up)*



1192 *Lee, Ms.* Lee Hotel. (S. D. Sturges). **12-1/2 Cents.** July 1, 1837. **VG,** the note has been torn in half vertically and put back together with glassine tape. Regardless, **A Great Rarity.** *($400-Up)*

An enigmatic note, which might be from Massachusetts. Unlisted in Leggett and not in any of our earlier Mississippi note auctions including the Byron Cook sale. However, the note came with some Northern area material and the Federal type eagle at the center is of a style used in the southwest and New England. Bidders should examine the note and judge for themselves, as this is a tough call.

Very Rare $2.25 Note



1193 *Meadville.* County of Franklin. **$2.25.** E. No.710. Red denomination on black. **VG-Fine.** There are scattered foxing spots. ***($1500-Up)***

One of only two known to us, and a key piece for a Mississippi or obsolete denomination collection. Originally from the Durand Odd Denomination collection.

1194 *Okolona.* W. H. Darden & Bro. **50 Cents.** May 1, 1862. Blue on brown paper. Unlisted issuer in Leggett. **VG-Fine,** a few pin holes. ***($350-Up)***

Only two Okolona notes appeared in the Cook collection, and none from this issuer. We are pleased to report that Guy Kraus has completed his manuscript on Mississippi Obsolete Currency and Fiscal Paper, and the finished book should be available to the fraternity shortly.

New Jersey
Two Color Vignette

1195 *Newark.* Mechanics Bank. **$5.** 1861. Unlisted. Union Bank Note Company. Black lathe work, with orange titles and more interesting red vignette areas! **VF-EF,** the lower right corner is rounded and the left end a bit rough from being in a fire. ***($350-Up)***

This note may be an ad note for the Union Bank Note Company, since the $5 listed in Haxby looks more like a real bank note than this. The squirrel at the left is red, as well as the flowers and the fruit flowing from the basket. Very unusual and rare indeed!

1196 *Paterson.* Cataract City Bank. **$1.** (NJ-410, G-2c). Red side and bottom protector. No. 314. **Unc,** wrinkled, and a pin hole. ***($225-Up)***

Superb grade for this Rare and usually badly worn issue.

1197 *Paterson.* Cataract City Bank. **$2.** (NJ-410, G-4a). Red "2", "TWO" protector. No. 317. **Unc,** but with teller handling on both sides. ***($325-Up)***

Again, **Superb grade** for this usually well worn issue.

1198 *Paterson.* Cataract City Bank. **$3.** (NJ-410, G-6a). Red side and counter protector. No. 313. **AU,** a couple of corner creases, wrinkling. ***($300-Up)***

A lovely note, scarcer denomination. We have seen a few Cataract Bank notes in this condition and seen them trade sometimes for over $400 a note.

1199 **Salem & Philadelphia Manufacturing Company $2 Notes, Bulk Grouping.** [110] ***($750-Up)***

Attractive 1828 era notes, all signed and issued. Includes **EF, or better** (50), **VF** (40), and **Fine** (20). Some have folded over edges, but most are nice clean specimens from a well engraved but highly fraudulent issue.

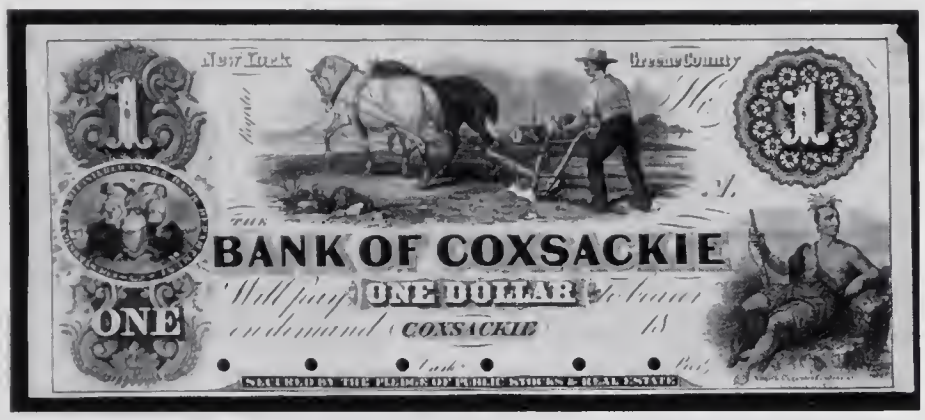
1200 *Toms River.* Exchange Bank. **$1.** (NJ-510, G-2). **Abt Very Good,** soft, soiled, rough edges in places. ***($250-Up)***

New York

1201 Merchants Bank of Albany. **$1.** (NY-85, G-2). **Proof,** on india paper. **AU,** top right corner folding, POC, top corner mounting remnants. ***($200-Up)***

1202 *Brooklyn.* Brooklyn South Ferry Co. **25 Cents.** B. July 1, 1837. E. Messier? NY. Unissued **VG-Fine.** *($300-Up)*

It is interesting to note how little the design of ferryboats has changed in 150 years. At the back of the boat is a standing horse. This example is quite choice for the issue and we have see probably less than a dozen of all denominations known.

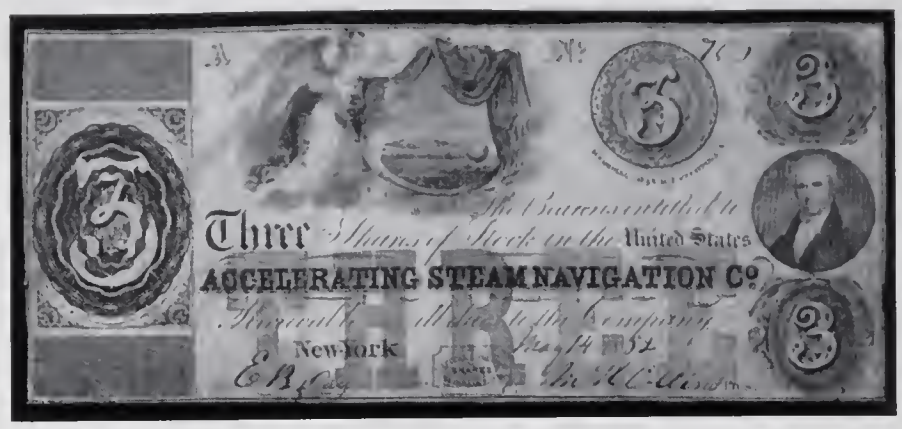


1203 Bank of Coxsackie. **$1.** (NY-725, G-2 **SENC**). **Proof,** on india paper only. **Unc,** POC, a piece out of the top right corner tip, back top corners with mounting remnants. *($250-Up)*

1204 *Dunkirk.* Lake Shore Bank. **$1.** (NY-775, G-2a). **Proof,** on india paper only. **EF,** a center and some corner folds, POC. *($200-Up)*

1205 Bank of Lansingburgh. **$2.** (NY-1180, G-3c). **Proof** on card, **Unc,** POC. *($200-Up)*

California Gold Rush Item



1206 *New York.* United States Accelerating Steam Navigation Co. **$3.** 1852. Durand and Co. **VG,** long split down from the top center, repaired with liquid paper. *($400-Up)*

This is an anomalous note. It was designed and printed by Durand and Company in the 1840's, but was put out in 1852. The company, chartered by Congress, had a capital of 100,000 shares worth a dollar each. Hence the fact that this note is for three shares.

This company seems to have been started in the hopes of using lighter than air craft to convey passengers to the California gold fields. The trip around Cape Horn was long, tedious and stormy; the trip to Panama shorter but subject to revolutions and yellow fever. Crossing the continent was time consuming and in some cases literally a hair raising experience. A powered balloon, such as the "Dove" which appears on the note, would obviate all these problems. Unfortunately, a steam engine driving a propeller would be too heavy, especially when the needed water and coal were taken aboard. That this firm never got off the ground, leaving only a few notes behind and some less rich investors. One complete denomination set is in a library and an incomplete set is also known, along with an example you see from time to time.

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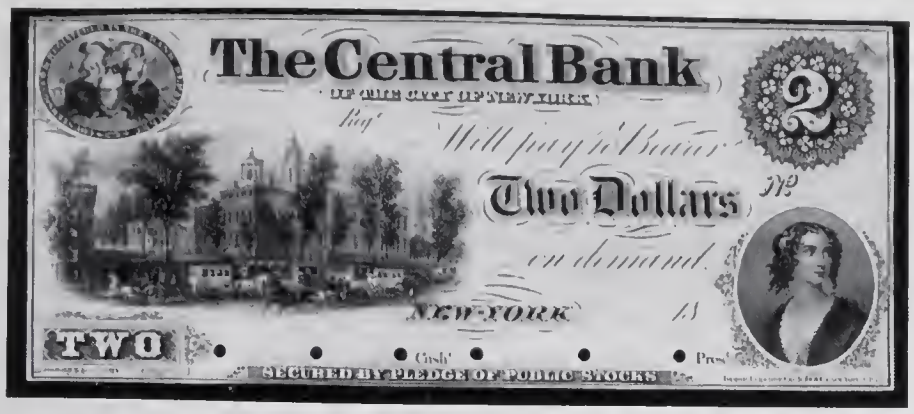


1207 *New York.* Central Bank. **$2.** (NY-1485, G-4 **SENC**). **Proof,** on india paper only. **Unc,** POC, top corner tips restored. ***($250-Up)***

Very High Denomination and Type

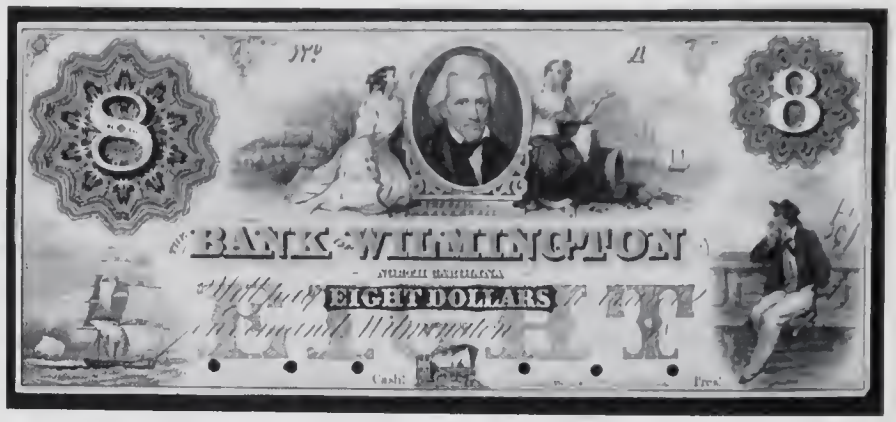
1208 *New York.* City Trust and Banking Company. **$1000.** 1830's. Post Note. (NY-1516, G-26). Haxby Plate Note. T. & C. Wood. Black on blue paper. Remainder, small black stain, and mottled foxing. ***($750-Up)***

1209 *New York.* Market Bank. **$1.** B. (NY-1715, G-2). **Proof,** on india paper. **EF,** three folds, handling. ***($250-Up)***

1210 *Newark.* Bank of Newark. **$1.** D. (NY-1975, G-4). **Proof** on card. **Unc,** POC. ***($250-Up)***

A lovely and well styled Danforth, Wright note.

North Carolina



1211 Bank of Wilmington. **$8.** (NC-100, G-10a). **Proof,** on india paper. **Unc,** POC, two back hinges. ***($350-Up)***

Ohio

1212 *Cleveland.* Unknown issuer, located at 49 Champlain Street and 28 Merwin Street. **62-1/2 Cents.** 1837. **Rarely Seen Denomination.** Type set with Ceres at center, Franklin at left. Pennirhan & Bemis printers. **Poor,** tattered, pieces missing from the right side, backed with an 1836 abolitionist newspaper. ***($300-Up)***

Note that this odd denomination bill is payable in Michigan Bank Bills, which were the epitome of worthlessness at the time, 40 out of 41 banks failing in 1841. Despite that fact, this note circulated heavily.

Note also that one of the ads on the back featured in the abolitionist "propaganda" offered $100 for a slave, and for the finder to kill them for unspecified reasons if given trouble. **Very Rare** as a note and an interesting piece of financial history.

Pennsylvania

1213 **Mauch Chunk, Pennsylvania Bank Notes.** [2] ***($300-Up)***

1) Mauch Chunk Bank. **$5.** (PA-275, G-6 **SENC**). **VG,** quite aged, short stain, some splits. 2) **$10.** (PA-275, G-8 **SENC**). **G-VG,** ink notations and smear on face. Both **Rare.** These types appeared in our 1990 sale, but not these earlier varieties.

1214 Oil City Bank. **$20.** (PA-380, G-10a). **Proof,** on thick india paper, stamped "Specimen" with all zero numbers. **Unc,** POC. ***($350-Up)***

The highest available denomination of this bank. These "Specimen" notes surfaced in London years ago, and most of the sheets ended up being cut.

The Beginning of Session I, Lots 1001 -1080, are in a separate Catalogue (Part I)
Featuring the John J. Ford, Jr. Collection of CSA Bonds

Extraordinary High Denomination Sheet Including a $10,000 Note

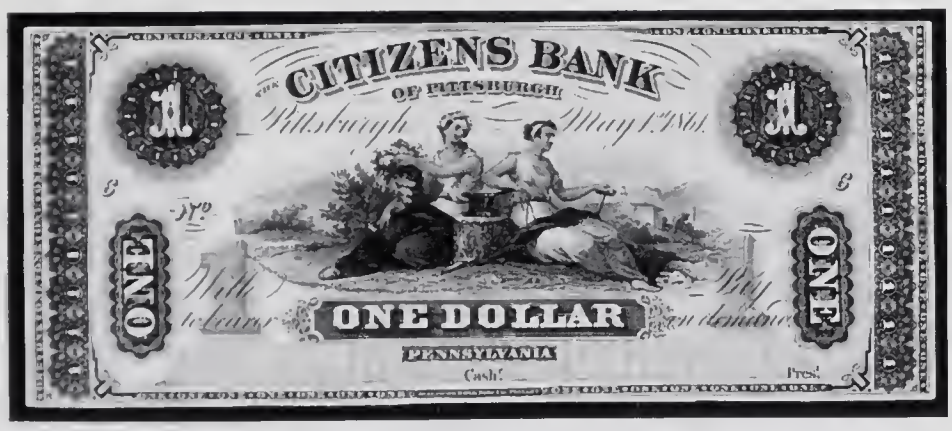
1215 *Philadelphia.* Philadelphia Bank. **$5,000-$10,000.** Demand notes, unlisted in Haxby. **Proof Sheet** on india paper, mounted on new card, by Draper, Toppan and Longacre. Choice **Unc,** POC, back mounting hinges. ***($4,000-Up)***

A superb proof sheet, bright vivid and well styled. Not in the ABN Archives or seen or handled by Smythe before. The 1990 ABN Archives sale had only a few single or attached to sheets $5000 notes, and not one $10,000 note. As a firm we have only handled a few $5,000 denomination obsolete notes in the last decade, and only one $10,000 denomination (with the exception of later 1907 Era Clearing House notes, and in this sale the 1893 era material). The $10,000 proof note in the Durand Denomination Collection Sale (Memphis, 1993) had a huge chunk off the side and brought $1045.

A lovely pair indeed, perhaps **Unique** and worthy of a fine collection.

1216 Western Bank of Philadelphia. **$1000.** Post note. (PA-510, G-52a). Remainder, printed in light brown on banknote paper. **AU,** a light center fold, heart-shaped punch holes. ***($750-Up)***

We recall only one other (and this may be it) from an early NASCA auction.



1217 *Pittsburgh.* Citizens Bank. **$1.** C. (PA-520, G-2a). Vivid vermilion protector. **Proof,** on india paper only, top corner mounting remnants. ***($250-Up)***

From the Western Reserve Historical Society Sale.

1218 **Pittston Bank Black and White Proof Notes.** [4] ***($300-Up)***

1) **$5.** (PA-560, G-6). **Unc,** two tears in the punch holes. 2) **$10.** (G-8). **Unc,** tears in punch holes. 3) **$10.** (G-10). **Unc,** POC. 4) **$20.** (G-12). **Unc,** POC. All are on india paper only and have top corner thin spots where they were removed from the books at the Western Reserve Historical Society.

1219 **Pittston Bank Colored Proofs, all Ex WRHS Sale.** [3] ***($350-Up)***

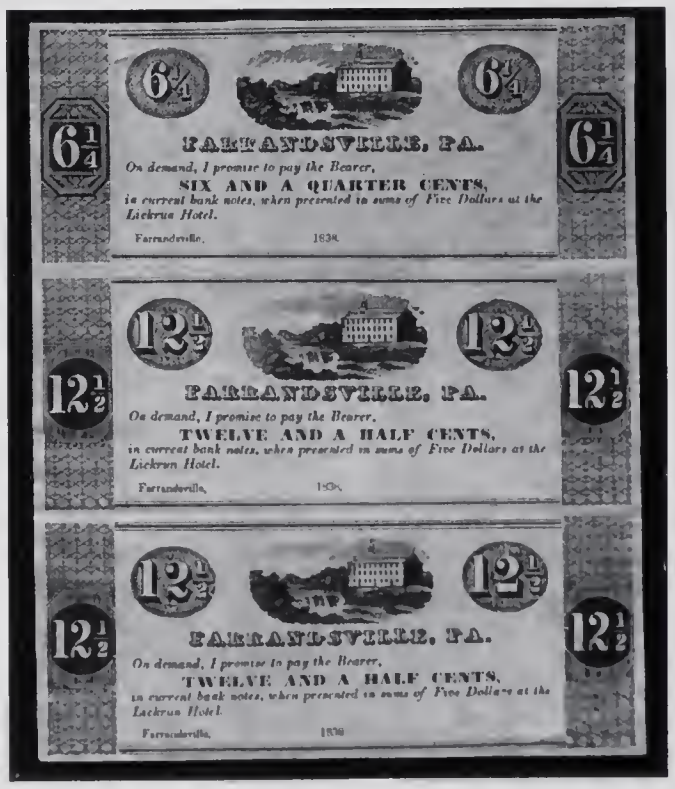
1) **$5.** (PA-560, G-6a). Light brown-orange tint. **Unc,** POC. 2) **$10.** (G-10a). Deeper red-brown tint. **Unc,** torn in a punch hole, strip repair on the back. 3) **$20.** (G-12a). Tint as last. **Unc,** POC, a small piece out of the top left corner tip. All are on India paper only.

The ABN sale had only one sheet of the $10-10-10-20 colored proofs of this bank. This makes the fourth ten and second twenty known of this tint variety. All have mounting thin spots in the top corners and are ex Western Reserve Historical Society Collection.

Rare Pennsylvania Partial Sheets, All Ex Western Reserve Historical Society

1220 *Bellefonte.* Bellefonte Arcade. **25 Cents-25 Cents-50 Cents.** 1837. First with Milkmaid, Justice and ship; second with ship, Commerce and Washington; third with steamboat, woman with cornucopia and old train. (H26-10, unlisted, 12). Unissued **Unc,** wrinkling, paper fold as made in top note. ***($300-Up)***

Probably the left side of a six note sheet.



Lot 1221

1221 *Farrandsville.* Lickrun Hotel. **6-1/4 Cents-12-1/2 Cents-12 1/2 Cents.** Morris type work of 1838. Perhaps, the top of six or eight note strip. Unissued **AU,** light gutter folds, a couple of corner folds, wrinkling. ***($375-Up)***

First we have seen or heard of these. We could not find this town or Lickrun in a modern atlas, but Lickrun is similar to town names used in the Lancaster area. Not in Muscalus or the Seitz-Bortner collection, hence **Very Rare.**

1222 Borough of Hollidaysburg. **12-1/2 Cents-25 Cents** A-**25 Cents** B. (H159-17, 18, 19). Left half of a sheet. Unissued **Unc,** wrinkled, corner fold, right bottom. ***($350-Up)***

A Spanish coin on the last twenty five cent note (different designs on both). These notes are rare, and as a strip of three, very so!

1223 Borough of Hollidaysburg. **$2-$1** A-**$1** B. (H159-26, 24, 25). 1841. Unissued **Unc,** except that the last note is **VF.** ***($300-Up)***

Rare notes, very rare as a strip.

1224 *Martinsburg.* Merchants Association of Martinsburg. **6-1/4 Cents-12-1/2 Cents-50 Cents.** (H222-2, 3, unlisted). 1830's. Unissued **AU,** top note with a gutter fold between it and the second note, with a couple of corner tip folds. Two bottom edge chinks. ***($375-Up)***

Another great rarity. We are not familiar with the issued notes, and the numbers listed in Hoober are probably from this source, but incompletely reported or inadvertently left out.

Rhode Island

1225 *Providence.* Commercial Bank. **$3.** (RI-276, G-24). **Proof** on card. **Unc,** POC, paper still in the holes. ***($250-Up)***

1226 *Providence.* Mercantile Bank. **$1.** (RI-350, G-2a **SENC**) TCC Red "1"s, woman left; sailor on ship with sextant; nerid, right. **VG,** light water stain under bank title at right. ***($200-Up)***

Tennessee

1227 City of Memphis. **$5.** January 1, 1867. (Gar-1301). R-15. **Proof** on card. Bright and vivid, a very attractive proof. **Unc,** POC. ***($400-Up)***

A super Rare post Civil War emergency issue.

Texas

1228 *Rusk.* T.L. Phillco. **25 Cents.** C. June 20, 1862. Black on blue paper. Unlisted denomination. **VG-Fine,** a tiny piece out of the wide left edge. ***($300-Up)***

Black "25" in squared cartouche, the rest typeset in script with ornate border at the left.

Utah/Mormon Issues

1229 **Ohio.** *Kirtland.* Kirtland Safety Society Bank. **$5.** C. (OH-245, G-8). **EF,** two light crossed creases, staining at the top and clear across the bottom in the signature blocks. ***($350-Up)***

Signed as Cashier by Prophet Joseph Smith Jr, founder of the Church of Jesus Christ of Latter Day Saints; signed as president by Sidney Rigdon, presiding bishop, who later led a secession movement and set up his own church.

Vermont

1230 *(No City).* Jefferson Banking Company. **$1.** E. (VT-2, G-2). **Abt VG,** rather aged, bottom edge chinks etc. **Rare** spurious note. ***($150-Up)***

1231 *Manchester.* Battenkill Bank. **$1.** (VT-130, G-2c **SENC**). **Abt VG,** a long split in on the right side, back thin spots where scalped. **($250-Up)**

Virginia

1232 *Richmond.* C. G. Thompson, No.4 13th Street. **6-1/4 Cents.** On card, issued in the 1850's. **Fine,** quarter folded with splitting on face, rounded corners. *($500-Up)*

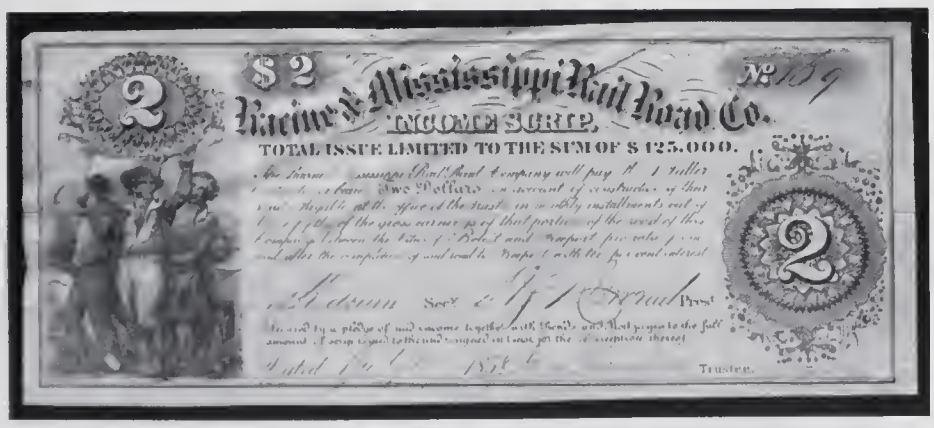
First reported within the last two years in the Virginia Numismatist. Thompson ran a bar and restaurant. He issued these notes around 1857 and had disappeared from Richmond before 1861. Notes were issued on small cardboard for 6-1/4, 12-1/2 and 25 Cents. **Very Rare,** and a nice looking item.

West Virginia

1233 Zimmerman & Co., Company Store. **$1.** Green and black face; orange back. Redeemable only by an employee at the company store. Late 1800's. Unissued **VF, plus,** three light vertical folds, looks uncirculated at first glance. *($500-Up)*

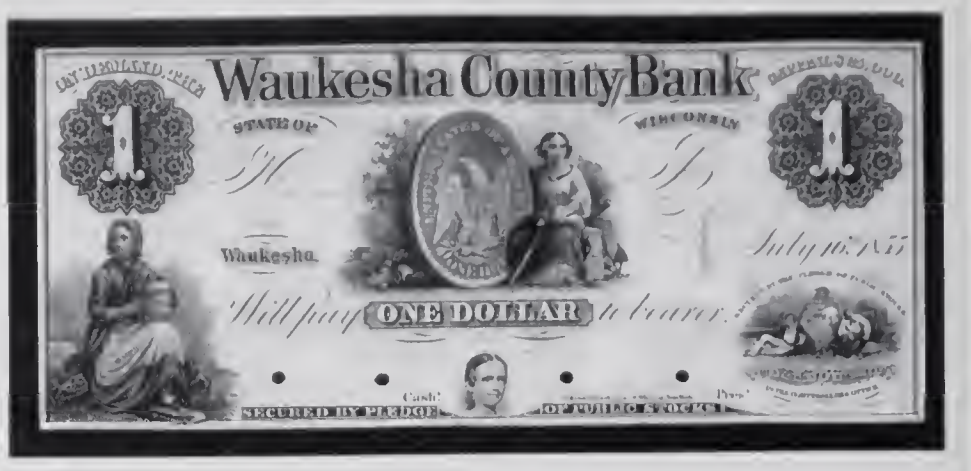
This is the only note of this issuer known to us and perhaps **Unique.**

Wisconsin



1234 *Racine.* Racine & Mississippi Rail Road Co. **$2.** (WI-686, SC-8). 1858. 10% note. Mendel, Chicago. **VF, plus.** *($300-Up)*

This note was part of a $125,000 issue to forward the building of the railroad. This road passed by merger into other railroads. Most of the notes seem to have been redeemed by 1860 and only a few hundred dollars were still unpaid in the 1868 report. Clearly **Very Rare.**



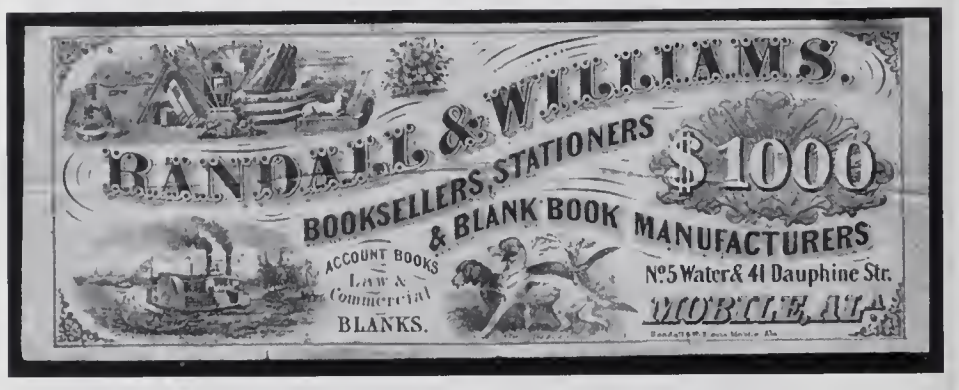
1235 *Waukesha.* Waukesha County Bank. **$1.** (WI-835, G-2). **Proof,** on India paper only. **AU,** POC, a short tear filled with liquid paper at the bottom, and a professional corner tip replacement. *($750-Up)* **Rare,** and from the 1994 St. Louis Sale Wisconsin Proof Note Collection. We have auctioned only one other.

Bank of the United States

1236 *Philadelphia.* Third Bank of the United States. **$1000, $2000.** (US-3, G-100, 102). **Unc,** light handling traces. [2] *($400-Up)*

1237 *Philadelphia.* Third Bank of the United States. **$20,000.** Post Note. (US-3, G-108). **Unc.** *($250-Up)*

Advertising Notes



1238 **AL.** *Mobile.* Randall & Williams. Book sellers and stationers etc. Printed by R&W. **F-VF,** one quarter of back heavily aged. *($200-Up)*

Alabama advertising bills are very rare.

1239 **MD.** *Baltimore.* Darby & Co., French Confections. 5-5. A.E. Hoen. Fancy green back mentions "Christmas bushes". **VF.** *($250-Up)*

This firm dealt in a wide range of candies, bon bons, chocolates etc. They were located at 296 W. Baltimore Street and No.1 N.

Oil and Oil Related Certificates

1321 **American Exploring of Philadelphia 1866. 6 shs,** blue. Eagle. Vertical mine shaft. **VF+,*.** *R48.* *($250-350)*

1322 **Buchanan Farm Oil** (NY) 1864. **100 shs.** Tower, tank, cars full of barrels, train. Indian princess, left. Laborer with wheelbarrow and anchor. State arms below. *R47.* **VF+,*.** *($250-350)*

1323 **Buick Oil** (CA) 1912. **50 shs,** gold. Signed as president by **D. D. Buick. VF+,*.** *($500-750)*

David D. Buick, 1854-1929, was a Scottish-American inventor and automobile manufacturer. The rapid rise of the Buick Motor Company to fame and glory, and the spectacular misadventures which led its founder, David Dunbar Buick, to poverty and obscurity is indeed one of the bitterest ironies in the history of the automobile industry.

1324 **Carbon Oil** 1864. **2222 shs.** *Venango County.* Liberty, eagle, train. Train crosses bridge, left. *R47.* **VF+,*.** *($250-350)*

1325 **Central Basin Oil** (PA) 1860. **100 shs.** *Pittsburgh office.* Tower, tanks, barrels, steam-driven pump. State arms. Eagle. *R49.* **VF*.** First time we have seen. *($300-450)*

1326 **Honey-Comb Petroleum of Pennsylvania** 1865. **500 shs.** Red seal. Three towers, tanks, men fill barrels. Beehives, left and below. **VF***, edge splits, rare. *($250-350)*

1327 **Irving Petroleum** (NY) 1865. **200 shs.** Horses pull wagon, three towers, tanks, barrels. *R44.* Right edge ragged, otherwise **VF*.** *($250-350)*

1328 **Jersey Well Oil** (PA) 1865. **200 shs.** Towers, four tanks, long shed. *R50.* **VF*.** *($250-350)*

1329 **Longwell Petroleum** (PA) 1865. **250 shs.** *Venango County.* Men load barrels onto freight car. Tower and tank, left. Woman with hammer, right. Eagle below. *R44.* **VF+,*.** Minor edge split, bottom. *($250-350)*

1330 **Magenta Oil** (NY) 1865. **625 shs,** all magenta. *Pleasants County.* Steam tug approaches dock near towers, tanks and barges loaded with oil barrels. *R44.* **VF+.** *($250-350)*

1331 **Philadelphia, Lancaster & Cherry Run Oil** (PA) 1865. **500 shs.** Two towers, two tanks, train in distance. Tower, left. *R48.* Stamp shadow, left, narrow top margin, otherwise **VF+,*.** *($200-300)*

1332 **Phil. Sheridan Petroleum** (PA) 1865. **1000 shs.** Four oil rigs, tanks, and barges loaded with barrels along the banks of a creek. *R48.* *($275-350)*

1333 **Rome & Maple Creek Oil & Coal** (NY) 1865. **20 shs.** Four towers, men fill barrels from tank. Prospector, left. State arms below. *R42.* **VF*.** *($250-300)*

1334 **Standard Oil** (OH) 1878. **28 shs.** *Cleveland.* Capitol Building. Liberty with flag and sword ("The Standard Bearer"). The original Standard Oil, founded by **John D. Rockefeller, and signed by him as president.** Cancelled in red pen through the vignette and signatures, but hardly distracting. **VF.** An extremely important piece of American financial history representing the early days of one of our most significant industries. *($7500-12000)*

When it was first incorporated in 1870, shares in the original Standard Oil were very tightly held. There were only five shareholders at its inception, and ten years later there were still only forty-one. Standard Oil (now Exxon) was the world's largest oil refiner, controlling 90% of the U.S. oil business at that time.

John D. Rockefeller (1839-1937), American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He started his business career as a bookkeeper. By age 19 he was a partner in a produce business. He began operating a small oil refinery with his partners. He became alerted to the growing investment possibilities in what was then a fairly new industry. In 1870, he organized the Standard Oil Company of Ohio and proceeded to achieve control over 90% of the oil refineries in the country. Rockefeller had little interest in discovering oil. He left that to wildcatters and other speculators. He concentrated on the transportation, distribution and sales of petroleum products, building a fortune estimated at over a billion dollars at the time of his death. In his later years, Rockefeller contributed great sums of money to schools and institutions including the University of Chicago, the Rockefeller Foundation and the Rockefeller Institute for Medical Research.

Henry Morrison Flagler (1830-1913), American oil magnate associated with J. D. Rockefeller, organized the Florida East Coast Railway (1886), and built great hotel resorts in St. Augustine and Miami (1892-96).

1335 **Union Petroleum** (PA) 1865. **300 shs,** all blue. *Crawford and Venango Counties.* State arms. Eagle below. *R49.* **VF,*.** *($250-350)*

1336 **United Petroleum Farms Association** (NY) 1870. **500 shs.** Blue underprint. A panoramic view of Oil Creek with houses, towers and endless stacks of wooden barrels fills the upper right corner. A bearded man, left. *R44.* Stamped "CAPITAL STOCK REDUCED TO $2,000,000 - SHARES $200 EACH" at left and in the upper right corner. **VF,*. Scarce.** The only complete example we have offered. *($350-500)*

1337 **Volcanic Oil & Coal** (WV) 1884. **1500 shs,** all orange. Two towers, tanks, men load barrels, train in the distance. Eagle, tower and tank, left. State arms below. *($200-300)*

1338 **Walnut Island Oil** 1864. *Venango County.* **200 shs.** Towers, tanks, men fill barrels. *R45.* Minor split, lightly aged, otherwise **VF*.** *($300-400)*

Rare Butterfield Prospectus

1339 **Butterfield's Overland Despatch** 1865. Prospectus. Published by Wm. L. S. Harrison, Steam Book & Job Printer, Deane Street, New York. **VF+. Rare.** *($500-750)*

A rare prospectus that points out the fact that over two hundred companies in New York, Boston, Philadelphia and Providence were currently organized to open and operate mines in Colorado, Nevada, Idaho and Montana. Butterfield quotes statistics from 1864 that show over 63,000,000 pounds of merchandise were transported from the Missouri River to the territories. He makes a very convincing argument for the organization of an incorporated company with large capital assets to meet these needs.

Your Collection Could Be Here!

Railroads

1340 Harriman, E. H.: **Baltimore & Ohio RR** 1901. **100 shs,** brown. Common Stock Trust Certificate. Columbia, flag, Capitol. IBN. Issued to and neatly endorsed on the verso by **E. H. Harriman. EF.** A portrait of Harriman is included. Premium quality. *(np)* *($250-350)*

Edward Henry Harriman (1848-1909), the "Napoleon of Wall Street", whose influence was said to be over 60,000 miles of tracks controlling more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific triggered the May 1901 panic in Wall Street.

1341 **Brashears Parlor & Sleeping Car of Baltimore City** (MD) 1887. **100 shs.** A large cut-away illustration allows the viewer to see the interior of the car. Signed by Shipley Brashears as secretary. **VF+,*. Rare.** *($300-450)*

1342 **Chicago & Northwestern Rwy (IL-WI-MI) Color Proofs by the ABN.** [7] *($300-500)*

1) **$1000.** 5% 25 Year Debenture of 1909. Orange. Train speeds by lake scene. POC. 2) **$5000.** Same loan. Brown. As last. Both are **Color Proofs** on India paper, partially attached to card. Both **Choice!** 3-7) Included are cancellation proofs of the black and white portions, tint plates and one back from the same series on cards. **Very Fine,** fold splits. Attractive group. Originally incorporated in 1853 as the Illinois & Wisconsin. ·

1343 **Colorado Central RR** 1873. **10 shs,** white embossed corporate seal. #122. Track workers lay rails in front of a work train as men on horseback hunt buffalo in the distance. Barrels, corn and wheat, left. Vintage locomotive below. Punch and rubber stamp cancels. *RN-T4.* Affixed on the back of the certificate is a large gold embossed seal of Gilpin County. **VF+.** There are few Colorado rails available, and this is one of the most prized. *($350-500)*

Operated between Denver and Golden City, CO. Consolidated in 1890 by the Union Pacific, Denver & Gulf Railroad.

1344 **Colorado Springs Rapid Transit Rwy** (CO) 1890. **10 shs.** "PIKES PEAK AVE" trolley car. #40. **VF+,*.** Scarce. *($200-250)*

This was a street railway with 22 miles of track in Colorado Springs.

1345 **Delaware & Raritan Canal & Camden & Amboy RR & Transportation** (NJ) ca 1840's. **Shares.** Proof on India paper on card. Steamboat. Sailboat on a canal. Train. Woman in oval below. DTL. **EF.** Not cancelled. A premium quality, rare, early proof. *($250-350)*

1346 **East Tennessee & Virginia RR** 185_. Proof. Bond or promissory note form. Six vignettes including center vignette of early locomotive. Sailing ship. Early locomotive. Agricultural implements. Farmer with wheat. Woman with foot on globe. Jervis. Very light foxing; small tear repaired on verso, otherwise **VF+.** Probably unique. *($300-450)*

Confederate Secretary of War L.P. Walker ordered the military seizure of this line in 1861 "until every pound of freight for the army destined to Richmond and Manassas is sent from Knoxville to Bristol." The loss of the line later in the War put an impossible burden on the Seaboard Lines and helped lead to the defeat of the Confederacy.

1347 **Harrisburg, Portsmouth, Mount Joy & Lancaster RR** (PA) 1852. **14 shs.** Allegorical women represent Commerce and Agriculture, train and ship beyond, flanked by William Penn and Ben Franklin. Early steam locomotives in the upper corners. Farmer and wife at sides. Eagles, lower corners. State seal below. Certainly one of the most graphic and unusual railroad certificate designs. **VF.** *($300-400)*

1348 Fillmore, Millard: **Hudson & Berkshire RR** (NY) 1848. **$1000 Bond,** Cu, gy/bk. #40. Signed by **Millard Fillmore** as NY Comptroller. **VF+.** *($800-1000)*

Organized in 1828, this 31-mile line extended from Hudson to the Massachusetts State Line.

Millard Fillmore (1800-1874), 13th U. S. President; ascended to the Presidency upon Taylor's death in 1850. He supported a compromise policy on slavery and signed the Fugitive Slave Law thus alienating abolitionist support and losing his

bid for reelection. Small POC's touch Fillmore's signature in five places, otherwise strong and legible.

1349 **Lake Erie, Evansville & South Western Rwy** (OH-IN) 1872. **$1000.** 7% First Mortgage Gold Bond, Cu (complete set of coupons), blue central denomination underprint. No.32. Trains, sailing vessel. River scene, left. Bison and man cutting tree at right. (State arms of Ohio and Indiana). Minor edge chink on top, fold splits, otherwise **VF+,*.** *R144* (embossed seal). *($300-500)*

Chartered in 1871, this 18-mile road ran from Evansville to Booneville, IN. In 1880 this road became a part of the Louisville, New Albany & St. Louis Railroad.

1350 **Lamoille Valley, Montpelier & St. Johnsbury & Essex County Rail Roads of Vermont** (VT) 1871. **$500.** First Mortgage Bond, green. Train loads at station, ships nearby. Woman at sides. NBN. **VF,** numerous punch and written cancels. New to us. *RN-V2*, previously unknown on this issue. *($1000-1500)*

This line constitutes the Vermont Division of the Portland and Ogdensburg Railroad operating from Portland, ME to Ogdendensburg, NY.

1351 **Meigs Elevated Rwy Construction** (MA) 1887. **$100.** First Mortgage 6% Bond, Cu. Red "$100" underprint. Unusual elevated monorail train, horse-drawn buggies below. Signed by **Benjamin Butler** as president **EF*.** *($300-400)*

Benjamin F. Butler (1818-93), Civil War general, congressman, governor and 1884 Presidential candidate. Butler was known as "The Beast" for his heavy handed occupation of New Orleans

1352 Sage, Russell: **Milwaukee & St. Paul Rwy** 1872. **10 shs,** all red. Preferred. Passenger train. **Signed by Russell Sage** as vice-president. The signature is barely effected by the cancellations. Issued to Het Administratie kantoor van Amerikaansche Spoorweg aandeelen gevestigd te Amsterdam onder beheer van gebroeders Boissevain en Kerhoven en Co, aldaar en de Rotterdamsche Bank te Rotterdam. **VF+,*.** *($350-500)*

Russell Sage was intimately involved with the stock market manipulations of Jay Gould. He began his career as a grocery clerk and amassed a fortune. His second wife, Margaret Olivia Slocum, established the Russell Sage Foundation and supported the Rensselaer Polytechnic Institute, Cornell, Princeton and the Russell Sage Institute of Technology. This railroad controlled over 1,600 miles of track in 1873. It was later absorbed by the Chicago, Milwaukee & St. Paul.

1353 Sage, Russell: **Milwaukee & St. Paul Rwy** 1872. **10 shs,** green. Certificate for Scrip Preferred Stock. Woman representing Commerce flanked by ship and train. Signed by **Russell Sage** as vice-president. *RN-Q1*. Previously unknown to us. **VF+.** *($1000-1500)*

Not pictured in *The Field Guide to Revenue Stamped Paper,* this is a scarce and very attractive revenue stamped item.

1354 Gould, Jay: **Missouri, Kansas & Texas Rwy** 1883. **100 shs,** green. Horseman watches herds of cattle and sheep. Cherubs. ABN. Issued to and signed by **Jay Gould** on the back. The four punch cancellation holes do not affect the text or Gould's bold signature. **VF+.** Premium quality s issue. *($400-600)*

Jay Gould (1836-1892) was one of America's most colorful financiers and premier robber barons. He was involved in a series of railroad stock manipulations. Conspiring with James Fisk and Daniel Drew, he struggled with Cornelius Vanderbilt for control of the Erie RR. His attempt to corner the gold market caused the Panic of Black Friday on September 24, 1869. By 1886, Gould was in virtual control of the New York City elevated railways, and the Western Union Telegraph Co.

1355 **St. Louis, Alton & Terre Haute RR** (IL & IN) 1881. **100 shs.** All red. Cattle watch train. Trains in station below. Issued to and signed on the verso by **Charles S. Pratt.** Paste stains along the left border, moderate rubber stamp cancel, otherwise **VF.** *($300-500)*

Charles S. Pratt (1839-91), was an American oil magnate and philanthropist. With Rogers, he established a company bearing his name which became the leading refiner of crude oil and manufacturer of many valuable by-products including the famed high quality illuminating oil. When J. D. Rockefeller acquired the company, Pratt and Rogers became two of Standard Oil's principal guiding spirits.

1356 **Selins Grove & North Branch RR** (PA) 1874. **$500.** First (and only) Mortgage Bond, Cu, gy/bk, ornate pink underprint. Train crosses bridge, statehouse in the distance. State arms below. Stag and eagle, either side. Fold splits, small fold junction holes, otherwise attractive and in very fine condition. Moss & Co. *($250-350)*

Unlisted in *Railroad Names*, this 14-mile road was built along the Port Treverton-Northumberland line chiefly to supply ores to furnaces.

1357 Forrest, Nathaniel B.: **Selma, Marion & Memphis RR** (AL) 1869. **$1000.** First Mortgage 8% Bond, Cu, green. No.632. Bronze "$1000". Train approaches rural station. Field hands pick cotton. *RN-W2. RN-P5*(2) on verso. Seibert & Bros. Signed by **Nathan B. Forrest** as president and on verso as trustee. Excellent condition and dark signatures.

($2000-2500)

Nathaniel Bedford Forest (1821-1877), was a Confederate cavalry leader. His success on the battlefield earned him the rank of lieutenant general and chief commander of the Confederate Cavalry in Tennessee. Forrest fought at Shiloh, Fort Donelson, Murfreesboro, Chickamauga, Nasheville, Gainesville and Athens. After the War he became involved in the railroad business and in the activities of the Ku Klux Klan. **Governor W. H. Smith** of Alabama has also endorsed this bond. Guaranteed by the State of Alabama, which had to pay off these bonds when the railroad went into receivership.

1358 Vanderbilt, W. H.: **Staten Island Rail-Road** (NY) 1864. **100 shs.** Train. Side wheel steamboat "Richmond". Signed by **Jacob Vanderbilt.** *R-44.* Six diagonal pen cancels across face, otherwise **EF.**

($1500-1750)

Cornelius Vanderbilt had little faith in his eldest son William or in his brother, Jacob, but he felt a responsibility to both of them. He gave his brother and son the responsibility of managing the struggling railroad that served a small part of Staten Island, from Vanderbilt Landing to Tottensville, NY. Within a few short years the railroad was profitable. This restored the Commodore's faith in William H., who would eventually inherit most of his empire.

1359 **Virginia & Truckee RR** (CO) 1874. **$1000.** 10% Gold Bond, Cu. Indians watch mining scene and train on bridge in the distance. **VF+.** Signed as president by **William Sharon,** U. S. Senator from Nevada who was popularly known as the "King of the Comstock", and the driving force behind this railroad.

($450-600)

Miscellaneous

1360 **American Bank Note Color Sample Book.** Stock Certificate Tint No. 8. Ca 1950's. Color sample book. **100 Shares, Less Than 100 Shares and Blank Shares.** Total of 20 certificates, all with a woman holding a globe; high-rise buildings and highways beyond. **EF*. Scarce.** *(np)* *($300-500)*

1361 **Extraordinary Central Banknote Company Sample Book.** A bound volume of eleven different specimen brewery certificates. Undated, but most probably late 1930's from the style. **Most of these have never been seen before by us.** All **EF+.** [11] *($750-1000)*

1) **Gipps Brewing** (OH). Or. "Gipps Amberlin" trademark. 2) **Sqibb-Pattison Breweries** (OH). Gr. Woman on throne, cornocupias. 3) **Fecker Brewing** (IL). Gr. Eagle. 4) **Peter Fox Brewing** (IL). Or. Eagle. 5) **Pfeifefer Brewing** (MI). Or. Beautiful semi-nude woman with globe. 6) **Rock Island Brewing** (IL). Gr. Eagle. 7) **Christmann Brewing** (DE). Or. Eagle. 8) **Paducah Cooperage** (KY). Rd. Semi-nude mechanic. 9) **A.B.C. Brewing** (DE). Gr. Woman, ledgers, plane, steamship, city beyond. 10) **Berghoff Brewing** (IN). Pr. Woman with victory wreath holds globe, flanked by man and woman. 11) **Hofer Brewing Of Canada.** Gr. Woman on throne, cornucopias.

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Continental and Colonial Fiscal Paper

1362 **Continental Congress** (US) 1783. Dutch Fourth of Exchange addressed to the Brothers Wilhelm and Jan Willink et al, for **1600 Guilders.** Unlisted Bill of Exchange Form. **VF,** part of left end folded over, glued to a piece of paper with a glue stains at both sides. ***($500-750)***

Signed by **Robert Morris, Signer of the Declaration of Independence,** superintendent of the finances, thus at signing. **This form is not listed in Anderson.**

Signed By Samuel Adams

1363 **Province of Massachusetts Bay** (MA) 1774. **637 Pounds Colonial.** 5% bond, No.7, Unlisted in Anderson, about half a dozen seen. Similar to later certificates except for the date, title and the use of an embossed seal in the left top circle. Due June 20, 1776. Nathaniel Hurd name as engraver in the inside left border. **F-VF,** splits, back strip etc. ***($1000-1250)***

Signed by Harrison Gray as Treasurer, made payable to and signed by Samuel Cooper, clergyman and Revolutionary Patriot. Signed as the committee by James Pitts, Thomas Cushing, merchant, member of the General Court and speaker; (1761-1766; 1766-1774) member of the First and Second Continental Congresses; (1774-1776) thought to oppose the Declaration of Independence, but later Lt. Governor (1780-1788). Finally, signed by **Samuel Adams** (1722-1803). Besides being an early patriot and cousin of John Adams, Samuel was likewise a member of the Continental Congress, (1774-1782) and **signer of the Declaration of Independence.** He opposed the adoption of the Constitution, was Lt. Governor and Governor of Massachusetts (1789-1794, 1794-1797).

1364 **State of Massachusetts Bay** (MA) 1777.**10 Pound** (MA-6). No.14507. **EF,** heavily trimmed left indent, four big glue stains on the back. Pen cancelled. ***($250-350)***

Signed by William Cooper and Nathaniel Appleton, Continental Commissioner of Loans in Massachusetts.

1365 **North American Land Company** (PA) 1795. **5 shs.** Engraved, filled in by hand. **EF,** aged edges. ***($750-1250)***

The North American Land Company was one of the group of Robert Morris and John Nicholson land speculation firms. Most of this firm's lands were in Pennsylvania, where much of the property once owned by the Penn family passed into this firm's hands. Note that this certificate is signed by **Robert Morris, signer of the Declaration of Independence,** merchant, Superintendent of Finance, land speculator and ultimately bankrupt. Signed as secretary by his son-in-law James Marshall, brother of the future Chief Justice of the United States.

Extraordinary Unlisted Bond

1366 **United State of America** (US) 1799. **$10,000.** Navy 6% Stock. Form addressed to Jabez Bowen, US Commissioner of Loans in Providence, Rhode Island. **VG,** splits, edge pieces missing and other problems, but **First seen by us.** ***($4000-6000)***

This bond is made payable to John Brown, the benevolent merchant whose fortune founded Brown University. Signed at the bottom by Oliver Wolcott, Secretary of the Treasury, former Connecticut Comptroller, Governor of Connecticut and holder of other offices, besides being the son of a man of the same name who signed the Declaration of Independence. Also signed by Joseph Nourse, Register of the Treasury, 1778-1829.

The history behind this bond is interesting. In 1797, John Adams sent three commissioners to Paris to see if it would be possible to restore amicable relations with France. The French were very annoyed by some remarks that Adams had made about France in his message to the Congress. Their foreign minister, Talleyrand, sent four agents to the three commissioners (Elbridge Gerry, Charles C. Pinkney and John Marshall) demanding a retraction of the objectionable remarks, a $250,00 bribe for Talleyrand and a fat $8 million loan for France.

The Americans refused and Pinkney and Marshall went home. The publication of the correspondence between the agents and commissioners, later known as the "X,Y,Z Affair," set off a maritime war between the two countries and the Americans, in preparation for French attacks on our merchant ships, created a Navy Department and floated this loan to build some frigates. The Americans got the best of this undeclared war, (85 ships captured vs. 1 lost) and Napoleon Bonaparte settled the controversy with a treaty in 1800.

State Bonds

1367 **Territory of Florida** (FL) 1839. **$1000,** D. No.2521. **VF.** ***($400-500)***
The coupons are printed on thick paper separate from the rest of the bond. (Cr.38B). The bond is due in 1868. It is signed by Richard K. Call (1791-1862) who was an aide de camp to General Jackson at the Battle of New Orleans and various Indian campaigns, was a railroad entrepreneur and two time territorial governor of Florida, 1836-1839 and 1841-1844.

The bonds were issued to furnish capital for various banks, including the Bank of Pensacola and the Union Bank of Florida. When these banks failed, in 1841, the U.S. Congress did nothing to force the territory to pay them nor did it do so itself. Hence their existence today. **Rare.**

1368 **Texas Association** (KY) 1844. Remainder **One Share.** Good for 8000 square miles of lands along the Trinity River granted by the Republic. **Unc. Unissued.** ***($450-550)***

From beginning to the end in 1846, the Republic tried to induce greater settlement by offering cheap land to those who would come and live in Texas. Ex lot 1314, Sale 139, where it brought $605.

1369 **State of Mississippi** (MI) 1865. **$500.** No.245. Registered bond, (Cr.65A). **VF-EF.** ***($300-500)***

Less than $200,000 of these bonds were issued, many being lost or destroyed after the war.

1370 **Antonio Lopez de Santa Anna** (NY) 1866. **$500.** Registered bond. Nathan Lane, NYC. Red tint, green seal and orange seal for Santa Anna. Signed by **Santa Anna. EF+.*** ***($1000-1250)***

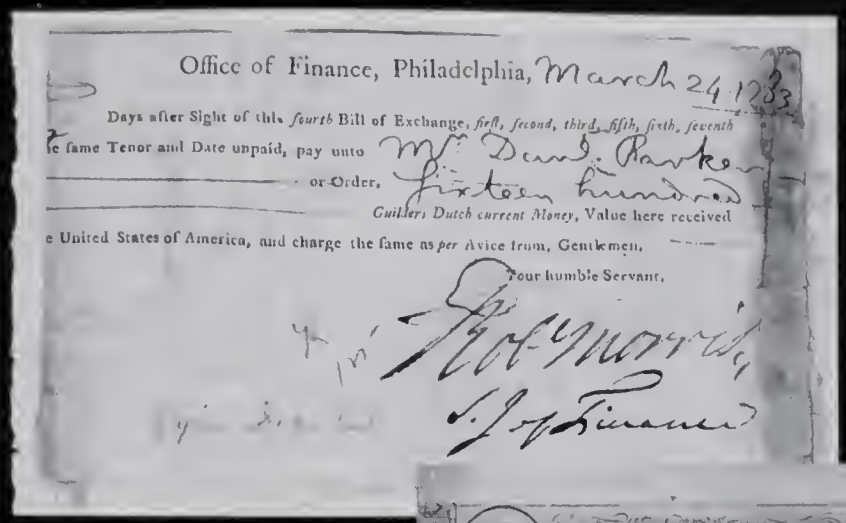
The background of this bond is as follows. In 1855, after being the ruler of Mexico on and off for ten times in over 20 years, Santa Anna was overthrown and fled to the United States. In 1866, with Mexico in chaos, with French invaders backing the short lived empire of Maximilian, and the United States getting ready to force the French to leave, Santa Anna floated these bonds to raise cash for a comeback. Fortunately for Mexico, the loan managers embezzled most of the bond funds, which were based on hypothocated properties Santa Anna no longer owned. Furthermore, the United States arrested the erstwhile dictator and held him a prisoner until Benito Juarez recovered control of his country. Santa Anna was allowed to return to Mexico a few years later; almost destitute and blind he died in 1876.

1371 **Republic of Texas** (TX) 1839. **$5,000.** Consolidated Fund of Texas. Bond, coupons left. (Cr.37F). **F-VF,** heavily slash cancelled, small body holes along the middle fold, a 30x22mm hole in the bottom edge. ***($250-350)***

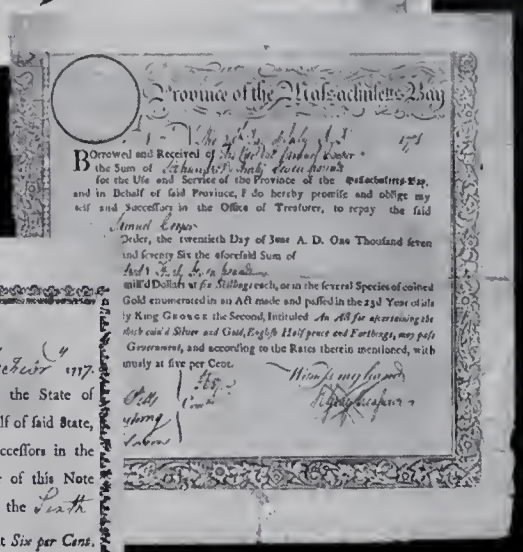
Ex lot 3164, Sale 118, where it sold for $341.

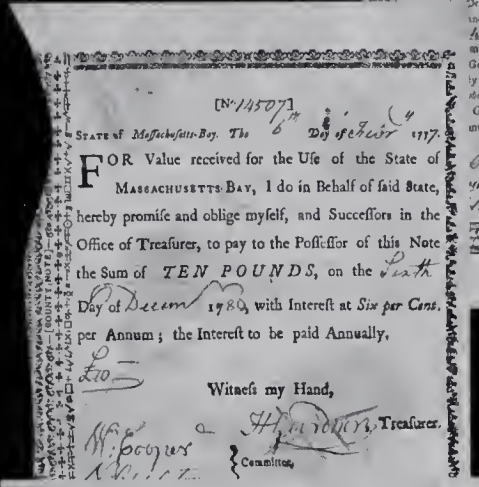
1372 **Texas and German Emigration Company** (TX) 1854. **4 shs.** Black on blue paper. **EF,** splits on both sides of the center fold. ***($800-1200)***

This company was established in 1853 to encourage the settlement of the State of Texas by Germans who had left Germany after the failure of the Revolution of 1848. The company lands were scattered around Texas, the chief settlement being at New Braunfels, north of San Antonio. The shares were worth $100 each and were redeemable in land. Germans did indeed move to Texas where they opposed slavery and secession in 1861. Note the stamp at the bottom "Furstl. Solmssches Archiv Braunsfel". The Princes of Solm had an interest in this company and apparently this piece came from the princely archives.

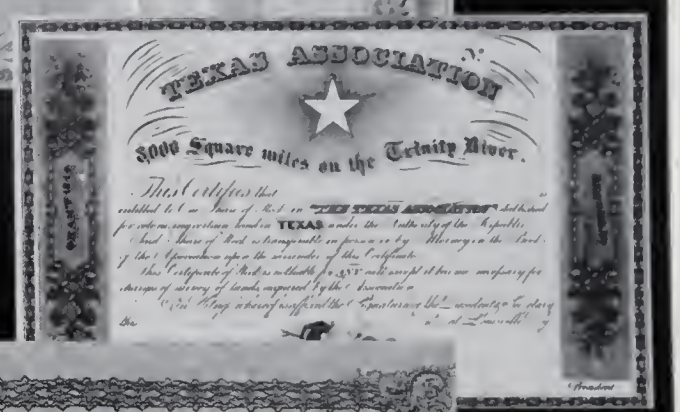

Office of Finance, Philadelphia, March 24 1783

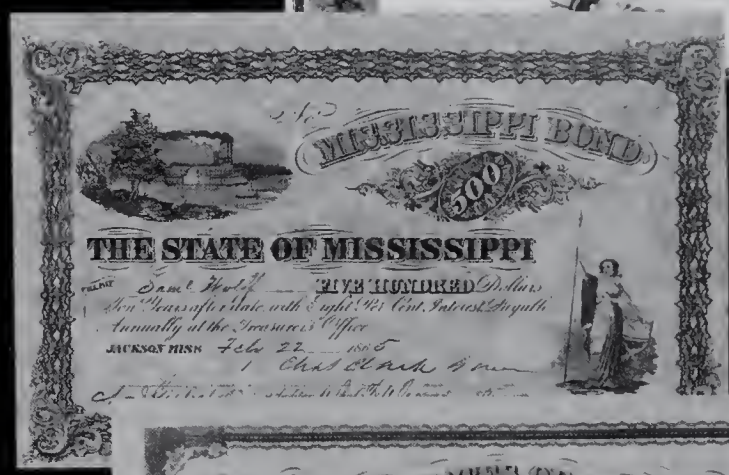
Days after Sight of this fourth Bill of Exchange, first, second, third, fifth, sixth, seventh
the same Tenor and Date unpaid, pay unto Mr. David Parker
or Order, Sixteen hundred
Guilders Dutch current Money, Value here received
the United States of America, and charge the same as per Advice from, Gentlemen,
Your humble Servant,
Rob Morris
To Joseph Fenwick

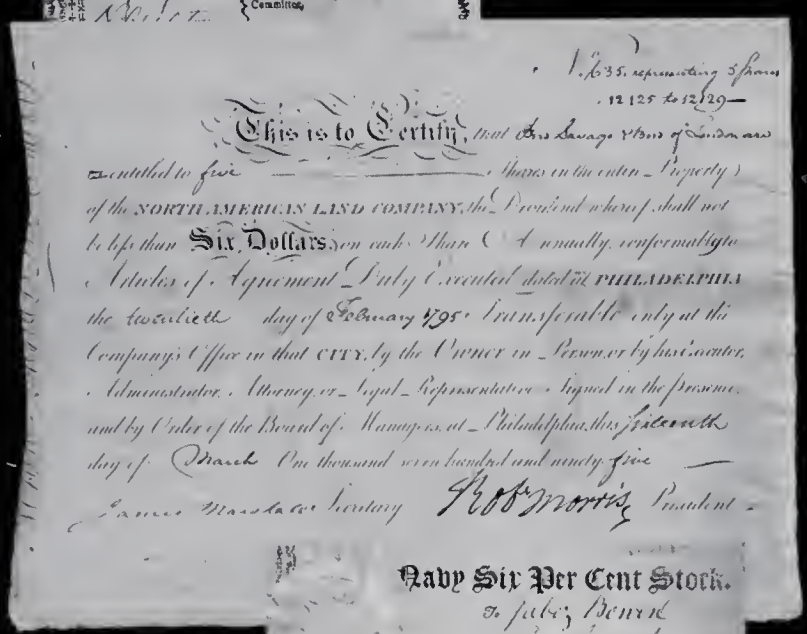

Province of the Massachusetts Bay
Borrowed and Received of
the Sum of
for the Use and Service of the Province of the Massachusetts-Bay, and in Behalf of said Province, I do hereby promise and oblige my self and Successors in the Office of Treasurer, to repay the said
Order, the twentieth Day of June A. D. One Thousand seven and seventy Six the aforesaid Sum of
milled Dollars at six Shillings each, or in the several Species of coined Gold enumerated in an Act made and passed in the 23d Year of his Reign King George the Second, Intituled An Act for ascertaining the rates of coined Silver and Gold, English Half-pence and Farthings, may pass Government, and according to the Rates therein mentioned, with annuity at five per Cent.


[No 14507]
State of Massachusetts-Bay. The 6th Day of February 1777.
FOR Value received for the Use of the State of Massachusetts-Bay, I do in Behalf of said State, hereby promise and oblige myself, and Successors in the Office of Treasurer, to pay to the Possessor of this Note the Sum of TEN POUNDS, on the Sixth Day of December 1780, with Interest at Six per Cent. per Annum; the Interest to be paid Annually.
£10
Witness my Hand,
H. Gardner, Treasurer.
Committee.

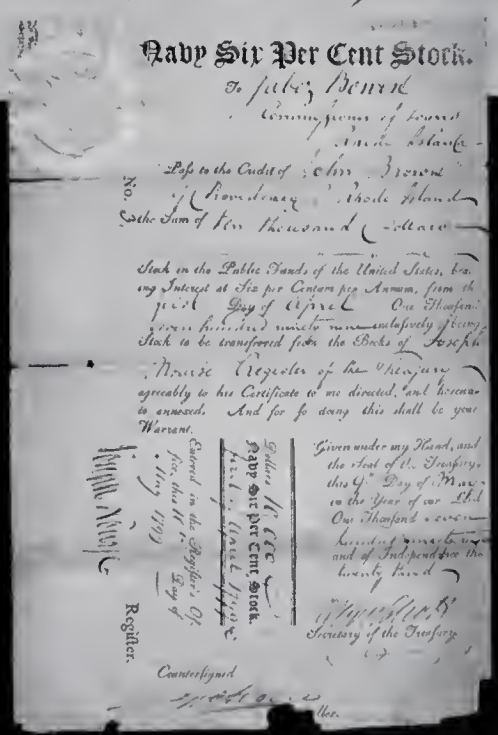
United States of America
Territory of Florida.
ONE THOUSAND DOLLARS
1000
1000
FLORIDA SIX PER CENT
One Thousand Dollars
SIX

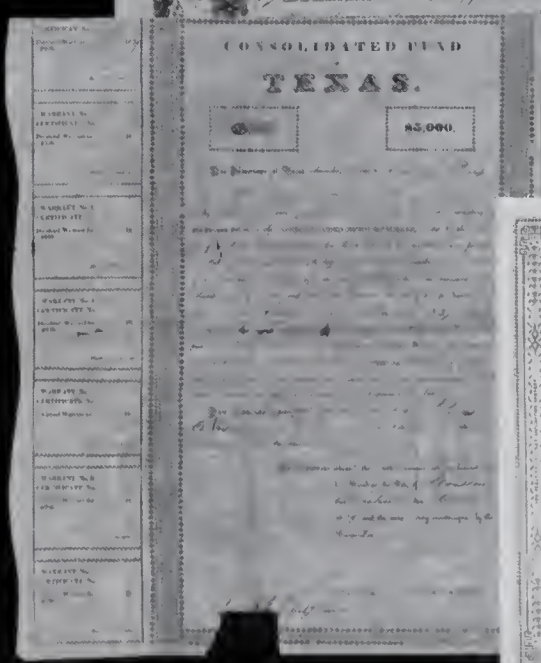

TEXAS ASSOCIATION
3000 Square miles on the Trinity River.
This Certifies that
President

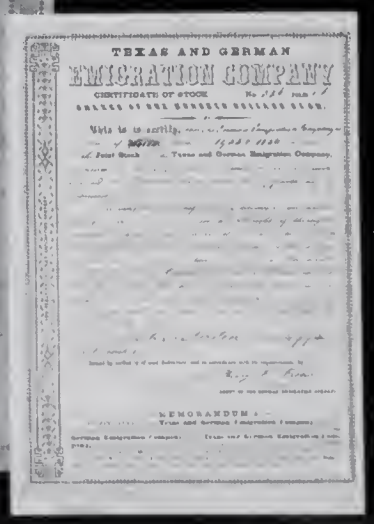

MISSISSIPPI BOND
500
THE STATE OF MISSISSIPPI
FIVE HUNDRED Dollars
Ten Years after date with Eight Per Cent. Interest Payable Annually at the Treasurer's Office
JACKSON MISS Feby 22 1805


No. 635. representing 5 shares
12125 to 12129
This is to Certify, that the Savage Estate of London are entitled to five shares in the entire Property of the NORTH AMERICAN LAND COMPANY, the Dividend whereof shall not be less than Six Dollars per each Share annually, conformably to the Articles of Agreement duly Executed, dated at PHILADELPHIA the twentieth day of February 1795. Transferable only at the Company's Office in that CITY, by the Owner in Person or by his Executor, Administrator, Attorney or Legal Representative, signed in the presence and by Order of the Board of Managers at Philadelphia, this fifteenth day of March One thousand seven hundred and ninety five
James Mandeville Secretary Rob Morris President

UNITED STATES OF AMERICA
FIRST MORTGAGE BONDS
Know all men
$500.

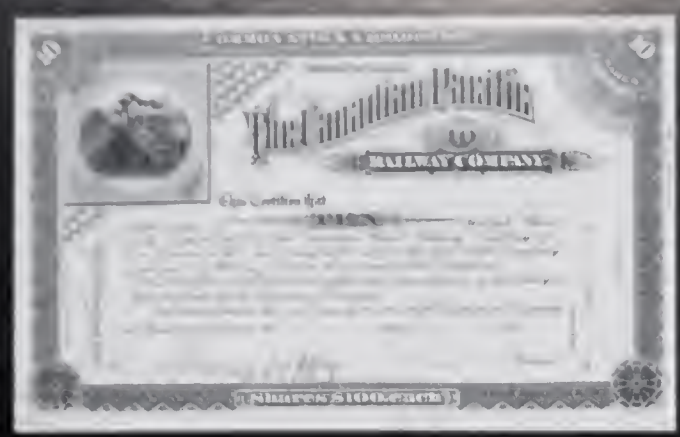

Navy Six Per Cent Stock.
To John Brown
Pay to the Credit of John Brown
of Providence Rhode Island
the Sum of Ten thousand Dollars
Stock in the Public Funds of the United States, bearing Interest at Six per Centum per Annum, from the first Day of April One Thousand seven hundred ninety nine, exclusively of Every Stock to be transferred from the Books of Joseph Nourse Register of the Treasury agreeably to his Certificate to me directed, and hereunto annexed. And for so doing this shall be your Warrant.
Given under my Hand, and the Seal of the Treasury, this 9th Day of May in the Year of our Lord One Thousand seven hundred ninety nine and of Independence the twenty third
Secretary of the Treasury
Navy Six Per Cent. Stock.
Entered in the Register's Office this 11th day of May 1799
Register.
Counterfeited


CONSOLIDATED FUND
TEXAS.
$5,000.

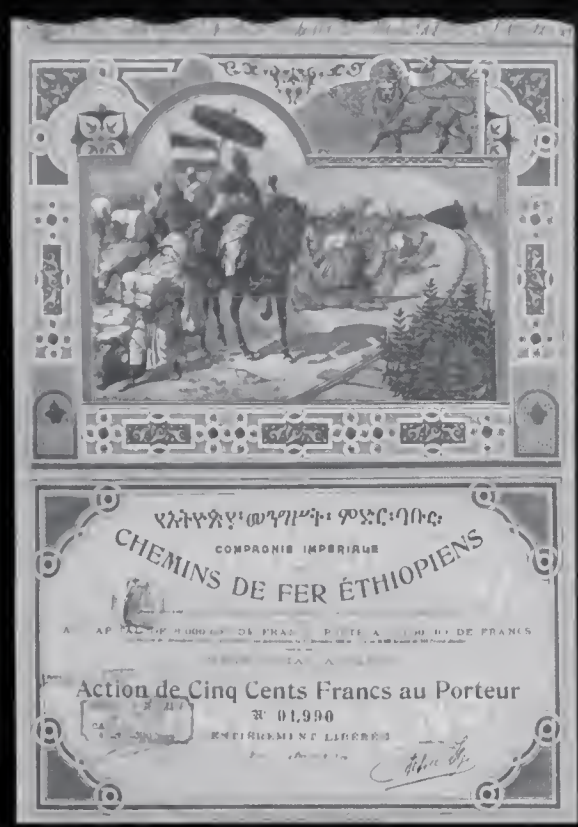

TEXAS AND GERMAN
EMIGRATION COMPANY
CERTIFICATE OF STOCK
This is to certify
of Joint Stock Texas and German Emigration Company
MEMORANDUM

LOTS 1362-1366

LOTS 1367-1372



Lot 1373



Lot 1375

Lot 1376

Canada

1373 **Canadian Pacific** 1880's. Proofs, most color. All with train in circle at upper left. 1) Shares, red. Margin nicks. 2) 10 shs, gr. 3) 100 shs, br. 4) Shares, gr. India paper on card. 5) Similar. 10 shs, bl. 6) Similar. 100 shs, br. The last three with folds and minor splits. 7-9) Proofs of the black portions only. One on India paper (split at top), the others on card. **Average VF+.** [9] **(Photo)** *($750-1250)*

A handsome and unusually complete group.

Cuba

1374 **Municipio de Cienfuegos** 1906. Specimen. **$1000.** 55-Year 5% Loan, Cb, gr. ABN. Vignette has crown resting on crest. **EF.** *($200-300)*

Ethiopia

1375 **Chemins de Fer Ethiopiens** (Paris) 1899. **One Share.** Brown and yellow. *Fr.* Royal servants and heavily laden camels surround king on horseback. A steam train in the distance. Lion of Judah at upper right. French IR. **EF.** **(Photo)** *($300-400)*

Hawaii

1376 **Republic of Hawaii.** 1896. **$1000.** 5% 5/20 year CS Bond. Green, black, ABN. No.1000, stamp cancelled by the Hawaiian Department of Finance. **EF.** **(Photo)** *($1500-2500)*

Part of an issue of $2 million put out by the Republic two years before it was annexed by the United States. The arms of Hawaii appear at the top center, with the vignette of President Sanford Ballard Dole, of the Dole sugar and pineapple family at the left.

These bonds were issued to clean up past royal debts and to provide funds for educational and public works. The bonds were to be issued with legislative approval only, a slap at the bonds issued by the Royal council. The Republic took office in January 1893, after a coup d'etat arranged for and supported by the United States Minister to Honolulu and backed by a U.S. cruiser and a force of marines. Queen Lil was imprisoned in her former palace and application was made for annexation of the islands by the United States. President Cleveland, who took office on March 4th, refused either to acknowledge the new government or to restore the Queen. The minister was recalled and Hawaii had to wait until McKinley had become president in 1897 before it was annexed in 1898.

We sold a Specimen bond of this issue, same denomination, in our Memphis Sale 97, June 1991 catalogue, lot 3787, for $2500. Clearly this should be worth more now.

Japan

1377 **Imperial Japanese Government** 1907. **£20/505 Francs.** *Fr, En.* Poseidon drives chariot from the sea. Blue. Waterlow & Sons. Some aging, otherwise **VF.** *($200-300)*

1378 **Imperial Japanese Government** 1910. **£20.** *En.* Tranquil forest setting with lake; Mount Fuji in the distance. Three British tax stamps. Green. Some staining; otherwise **VF.** Waterlow & Sons. *($300-400)*

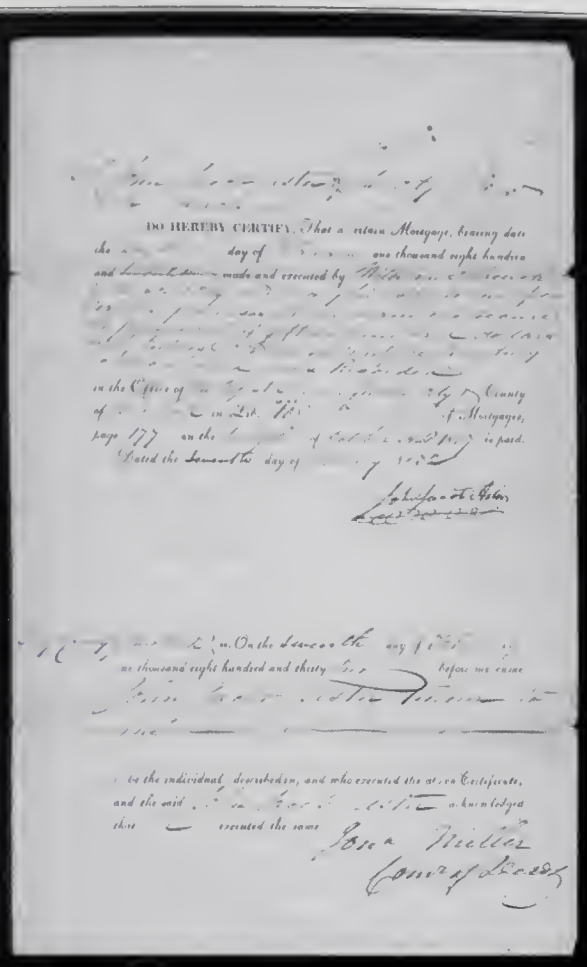
Russia

1379 **Russian American Steam Bakery** (St. Petersburg) 1870. Number 75. A very unusual, early example of a combined U.S. and Russian capatilist venture giving Henry D. Moore one interest in the commercial enterprise of Henry D. Moore & Co., in St. Petersburg. The document is signed by Henry D. Moore. The signature is authenticated by George Pomutz, United States consul. Several transfers are recorded on the verso. **VF+.** *($200-300)*

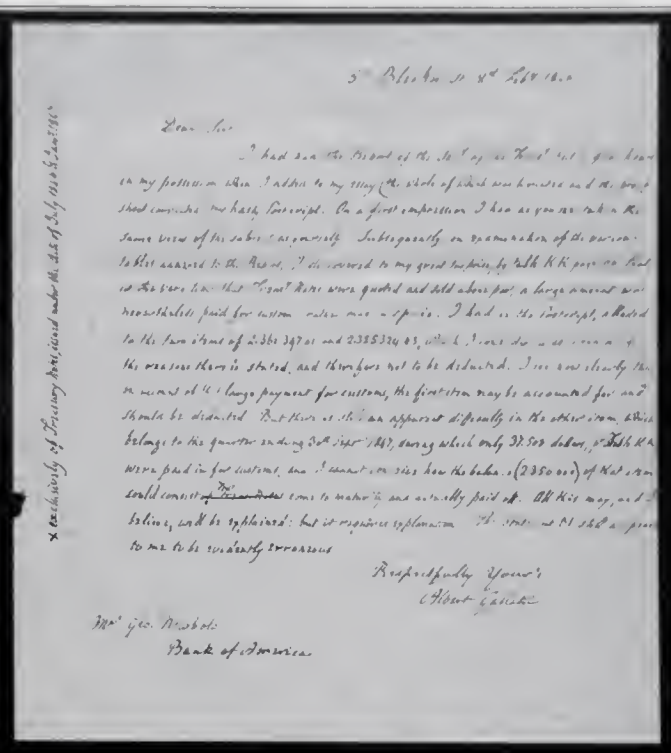
1380 **St. Petersburg Land & Mortgage** 1912. **£20.** Debenture, red. Lovely overview of St. Petersburg. Waterlow & Sons. **VF+.** *($100-150)*

Coupons No. 5-38 attached. British tax stamp.

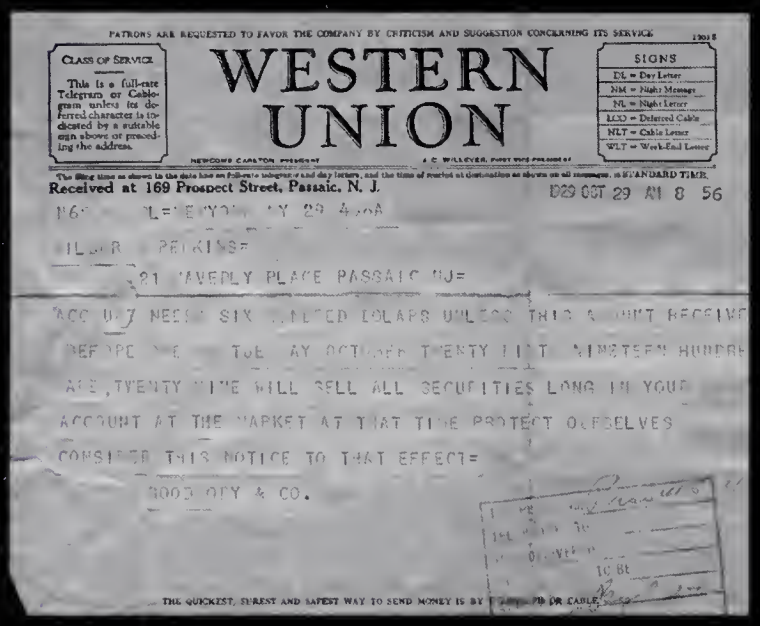
Please note that a 10% buyer's premium will be added to each lot purchased.



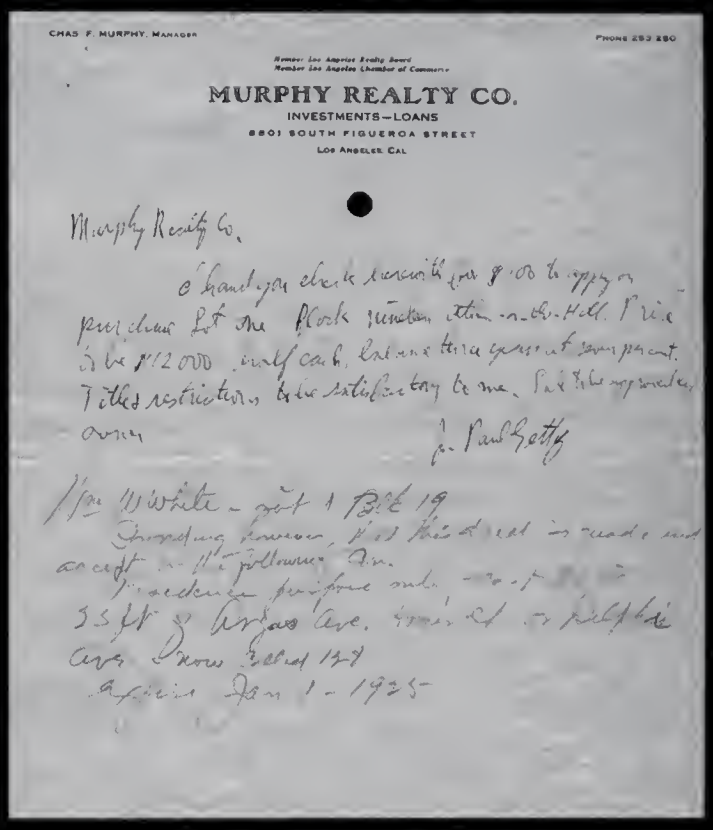
Lot 1381



Lot 1385



Lot 1382



Lot 1387

1381 JOHN JACOB ASTOR (Photo) ***($1000-1500)***

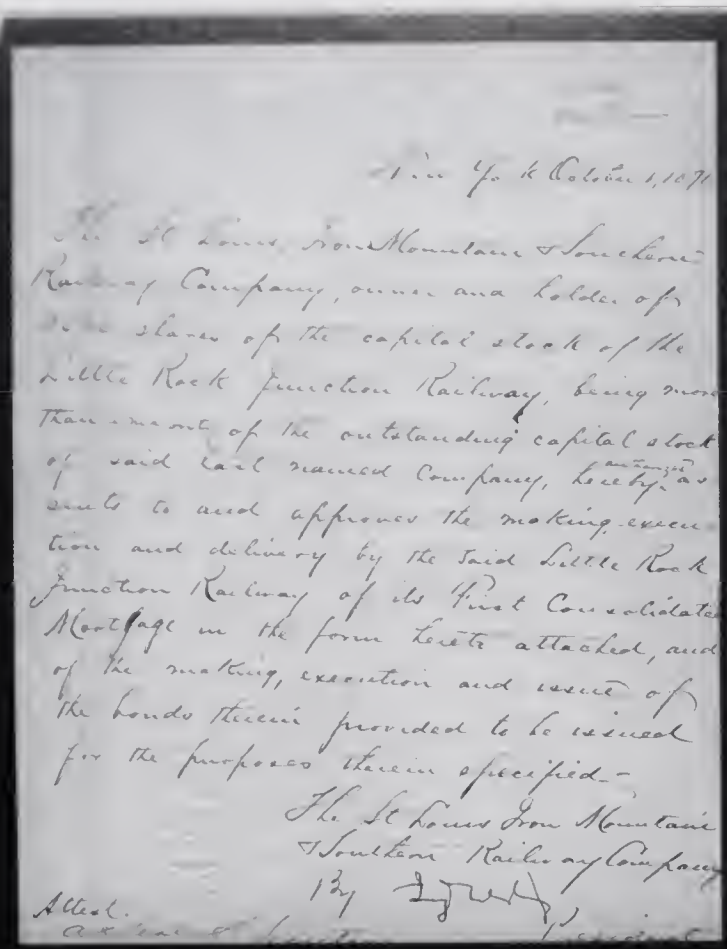
German-born American fur magnate, real estate speculator and financier; founder of the family fortune. A good partly-printed financial **Document Signed** ***"John Jacob Astor,"*** with bold paraph, 1 page, legal folio, New York, February 7, 1832. A Certificate of Record for the mortgage on properties occupied by William C. French and payable to Astor. Uniform age-toning, though more pronounced at folds, with subtle chipping at edges not affecting text, otherwise in good condition. A handsome financial document well suited for display!

All Autographs Are Unconditionally Guaranteed

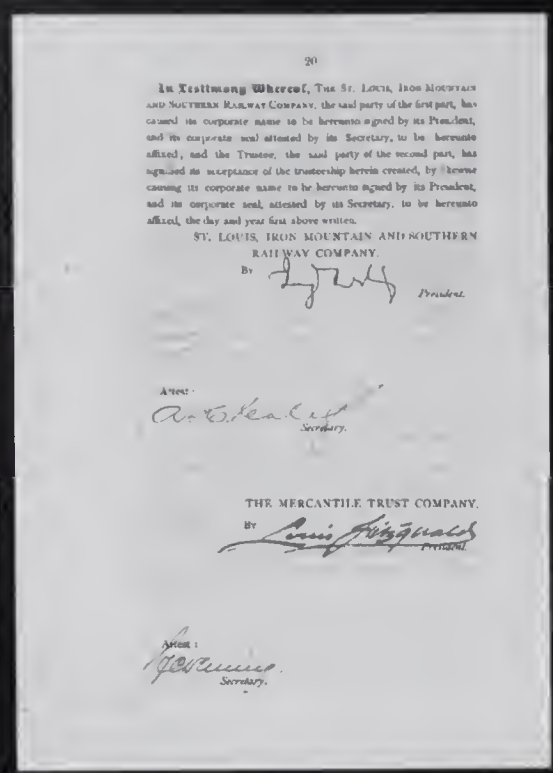
"Black Friday"

1382 BLACK TUESDAY WESTERN UNION TELEGRAM (Photo) ***($500-700)***

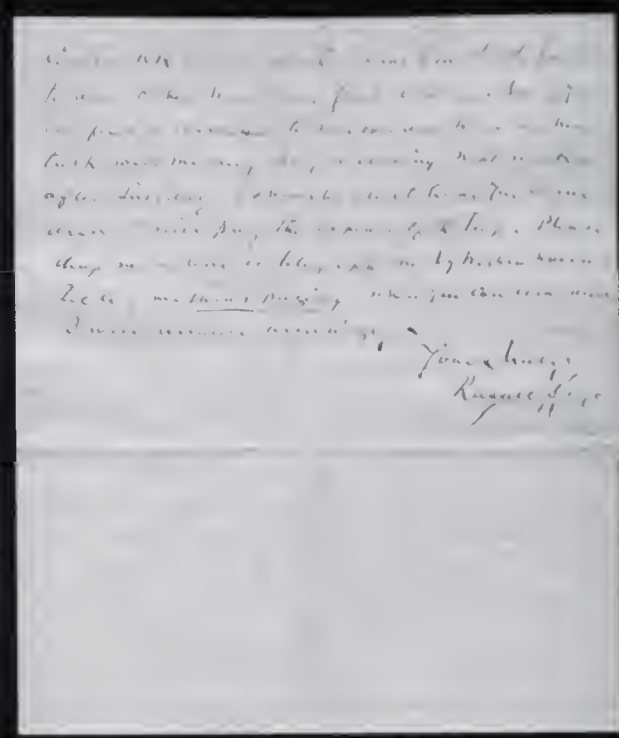
A choice Western Union Telegram, 1 page, 8vo, October 29, 1929, 8:56 A.M. Transmitted from the New York City offices of Goodbody & Co., to Wilbur D.Perkins at Passaic, New Jersey. The telegram contains instructions for that day's business and cautions: ***"Account needs six hundred dolars*** [sic] ***unless this amount received before One PM Tuesday October Twenty Ninth Nineteen Hundred and Twenty Nine will sell all securities long in your account at the market at that time protect ourselves consider this notice to that effect..."*** Transmitted just one hour and four minutes prior to the opening of trading for the day. Little did either party know that this was not to be a typical day on the floor of the exchange! Uniform age-toning throughout with fold wear yet not obscuring text. Good financial content from one of the most tumultuous moments in American financial history.



Lot 1388



Lot 1389



Lot 1390

1383 **THOMAS A.** and **CHARLES EDISON** *($600-700)*

American inventor and his son; Thomas Edison was a business man with telegraph operations in various cities in the U.S. and Canada; his patented inventions numbered greater than 1000, including the incandescent light bulb. Fine **Typewritten Document Signed** ***"Charles Edison"*** as President and ***"Thomas A. Edison"*** as one of the board members of the Edison Storage Battery Co., 7 pages, 4to, West Orange, N.J., November 10, 1926. Minutes from a meeting of the Board of Directors of the Edison Storage Battery Co., presided over by Charles Edison, son of the prolific inventor who later became Secretary of the Navy and Governor of New Jersey. At this meeting, two gentlemen, F.C. Erwin and W.L. Ramage, are appointed as inspectors to supervise the election of Directors of the Corporation. Each of the Board members had been previously nominated for the position. At the close of the meeting, each board member had been unanimously elected Director of the corporation. Signed at the bottom of the sixth page by ***"Charles Edison," "Thomas A. Edison," " Henry Lanahan," "Harry F. Miller,"*** and ***"John V. Miller."***

1384 **JOHN ERICSSON** *($600-750)*

Swedish-born engineer and inventor; among his many inventions were a steam boiler with artificial drafts, a steam fire engine, an instrument for measuring distances at sea, the Caloric engine, and the development of a screw propeller that revolutionized sea travel; during the Civil War, he designed and constructed the famous ironclad *Monitor* that made history by stopping the formidable Confederate ship *Merrimac*, and established a much-needed naval supremacy for the Union; he revolutionized naval warfare, and put an end to the era of wooden ships. Choice **Autograph Letter Signed** ***"J. Ericsson,"*** 1-1/2 pages, 4to, n.p., October 28, 18[69?]. A rather unusual letter, giving his correspondent counsel regarding a business venture, and discussing a project he is working on. Ericsson pens: ***"I have perused Messrs. Driggs' letter carefully. They have at last taken the dangerous ground which I have apprehended viz that if the arrangement made through myself is disturbed the allowance of $250 for use of*** [the] ***engine, acceded to be Messrs. Driggs' they will have a perfect right to repudiate - Under these circumstances you will do well not to press the matter any further. You have got your engine quite as good as new. You have the $1000, and you have the benefit of Messrs. Driggs' labor to carry the Insurance Companies. The balance claimed may therefore be considered as not falling very heavy. Yet I would still counsel resistance had not the good people at last discovered how they really stand in relation to the $250 for use of engine which cannot be recovered if you go before a legal tribunal.*** In a final statement, Ericsson sums up his feelings, relating: ***"What a miserable, not to say hurtful, article Mr. Riggs published. He has not any scheme in the country at work by his utter omission...to prior labors and prior Rights."*** Ericsson, after the war, experimented with peaceful uses for his first love, the *Caloric engine*. Originally developed in 1833, its announcement astonished the scientific world, but after practical testing, it was found sluggish and too large, taking up too much space for the output of power. However, when the stationary heat generated engine was redesigned and redeveloped to a smaller size, it was successfully used in mercantile chores and in pumping water into professional buildings and private dwellings in New York City. Minor corner chipping, and slight staining, not affecting any text. A choice content letter of one of America's greatest adopted geniuses.

1385 **ALBERT GALLATIN (Photo)** *($400-500)*

Swiss-born American financier, statesman, and banker; Secretary of the Treasury; negotiator in the Treaty of Ghent (1814). A choice **Autograph Letter Signed** ***"Albert Gallatin,"*** 1 page, 4to, 57 Bleecker St. [New York], February 8, 1848. Writing to George Newbold, President of the Bank of America, Gallatin offers his analysis of a recent report from

the Secretary of the Treasury: *"I had the Report of the Sec. of the Treas.y but a few hours in my possession, when I added to my essay (the whole of which was printed and the proof sheet corrected) my hasty Postscript. On a first impression I had, as you see, taken the same view of the subject as yourself. Subsequently, on examination of the various tables annexed to the report, I discovered to my great surprise, by table KK page 106, that, at the very time that Treas.y notes were quoted and sold above par, a large amount was nevertheless paid for customs, rather than in specie..."* A good content letter dense with American financial history. Subtle fold wear otherwise in very good condition.

1386 ALBERT GALLATIN *($350-450)*

A choice party-printed financial **Document Signed** *"Albert Gallatin,* 1-1/2 pages, n.p. [Washington D.C.], November 2, 1810. A Circular letter printed by the U.S. Treasury Department to the customs collector at Gloucester announcing President Madison's proclamation revoking the Edicts of France and admission of French vessels into U.S. ports. Signed in type James Madison, the proclamation states: *"Whereas by the fourth section of the act of Congress, passed on the first day of May, 1810, entitled 'An act concerning the commercial intercourse between the United States and Great Britain and France and their dependencies and for other purposes,' it is provided 'that in the case either Great Britain or France shall, before the third day of March next, so revoke or modify her edicts as that they shall cease to violate the neutral commerce of the United States..."* A good content document born of a turbulent period in American foreign policy and commerce. Uniform-toning throughout with a minute area of loss at upper right not affecting text.

1387 JOHN PAUL GETTY (Photo) *($700-800)*

American oil magnate. An **Autograph Note Signed** *"J. Paul Getty,"* 1 page, 4to on Murphy Realty Company stationary, n.p. [Los Angeles], n.d. In a shaky hand, the oil tycoon pens: *"I hand you* [a] *check herewith for $100 dollars to apply on* [the] *purchase Lot one Block nineteen Atben-on-the-Hill. Price to be $12,000 half cash, balance three years at seven percent. Titles & restrictions to be satisfactory to me..."* Beneath, accomplished by another hand in pencil, is a deed for the same property made to William W. White which continues onto the verso. Subtle age-toning and minor fold wear not affecting signature. An unusual document.

1388 JAY GOULD (Photo) *($600-800)*

American financier, merchant and surveyor; engaged in stock market manipulations of railroad securities; associated with James Fisk and Daniel Drew in the struggle against Cornelius Vanderbilt for control of the Erie Railroad; looted the Erie's treasury; attempted to corner the gold market, causing a panic (Black Friday, September 24, 1869). A very good partly-printed financial document **Signed** *"Jay Gould"* as President of the St. Louis, Iron Mountain and Southern Railway Company, 25 pages, 4to, Queens County, N.Y. & Woodbury County, Arkansas, January 1, 1886. Beneath Gould's signature the document is **Signed** *"Louis Fitzgerald"* as president of Mercantile Trust Company. To the left of each signature is an embossed corporate seal of their respective companies. An indenture made for the agreement between the St. Louis, Iron Mountain and Southern Railway Company and the Mercantile Trust Company of New York. This document was drawn in order to secure first mortgage bonds at the Memphis branch of the railway company and were limited to a issue of $22,500 per each mile of completed railroad. The last three pages contain manuscript Certificates of Record from the states of New York and Arkansas with embossed state seals of each.

1389 JAY GOULD (Photo) *($500-700)*

A choice partly-printed **Document Signed** *"Jay Gould"* as President of the St. Louis Iron Mountain and Southern Railway Company, 21 pages, 4to, New York, October 1, 1891. A copy of the First Consolidated Mortgage of the Little Rock Junction Railway. With manuscript hand written cover authorizing the issuance of bonds, bearing corporate seal, and Gould's bold signature. subtle age-toning at edges otherwise good.

1390 RUSSELL SAGE (Photo) *($450-600)*

American financier and politician; with Gould, engaged in extensive stock market manipulations. A choice **Autograph Letter Signed** *"Russell Sage,"* 1-1/3 pages, large 8vo, on his own personal imprinted stationery, New York, January 21, 1886. Written to Isaac M. Cate of Baltimore, Sage pens his concerns over a lawsuit regarding ownership of two shares of stock in the Grinnell and Montezuma RR Co., and involving former Governor Merrill. Sage states that *"My desire is to do all I can for the first interest of the Iowa Central RR Co. and at the same time to do justice to all other honest and fair claims."* Good content provides insight into Sage's personal character. Subtle age-toning, otherwise in very good condition

1391 RUSSELL SAGE [4] *($350-500)*

A collection of correspondence relating to Russell Sage. Included is a **Letter Signed** *"Russell Sage,"* 1 page, to, on his personal imprinted stationery, New York, March 6, 1886. Writing to Isaac M. Cate, at Baltimore, an amicable Sage acknowledges *"Your esteemed favor of the second received and read with interest and approval...This will enable these attorneys to put the thing into shape; so that on the return of Mr. Boardman from the South I think he will be able to adjust the matter without further trouble and without our carrying out what you and I talked as to the exchange of the stock..."* The letter continues with interesting content and demonstrates the suave maneuvering by which Sage ascended as a prominent financier. Subtle fold wear, otherwise in very good condition. With a letter, 1 page, 4to, on his personal stationery, January 2, 1884. Again writing to Isaac M. Cate, a thankful Sage has dictated: *"I beg to thank you for the treatment to Mr. Dudley (who expressed a warm friendship for you), and also for myself for your kindly expression and kindly offers...I beg only to add, that I fully reciprocate the feeling that you have expressed toward me in these matters."* Subtle fold wear, otherwise in very good condition. Accompanied by an **Autograph Letter Signed** *"Geo. R. Morse"* while Secretary and Treasurer, 1-1/2 pages, 4to, on Iowa Central Railway Co. stationery, New York, July 18, 1894. Writing to E.A. Palmer Jr. at Marshalltown, Iowa, Morse, mentions a report he recently made to Sage and remarks *"In my report to Mr. Sage, and in my recommendations, which I do not hesitate to say, Mr. Chase will concur in, I have provided for this...You will understand that his understanding with Mr. Sage is, that he will devote much of his time to freight matters, while, nominally, Gen.Mgr..."* At top left corner *"Confidential"* has been written and underlined in red ink. Subtle age-toning and fading with minor fold wear otherwise in good condition.

Lot 1396

The following lots are the property of the Newberry Library. Sold by the order of the Trustees to augment the permanent book funds.

1392 **Mann's Boudoir Car** (NY) 1886. **$1000 First Mortgage Sinking Fund Gold Bond.** Green. Steam locomotive under steel arches in terminal. #200-219 and 235-239. Signed by **Colonel William D'Alton Mann** as president. **EF.*** [25] ***($1000-1500)***

In 1872, Pullman crossed the Atlantic hoping to find a ready market for his sleeping cars. Instead, he found Colonel Mann's Boudoir Cars, already well-established, and very popular with the Europeans. Numbers 11 through 990 were found in the archives.

1393 **Mann's Boudoir Car** (NY) 1886. **$1000** First Mortgage Sinking Fund Gold Bond. Cs, gr. FBN. #272-281 and 220-233. **EF.*** See previous lot. [25] ***($1000-1500)***

1394 **Mann's Boudoir Car** (NY) 1886. **$1000** First Mortgage Sinking Fund Gold Bond. Cs, gr. FBN. #240-264. See previous lot. **EF.*** [25] ***($1000-1500)***

1395 **Mann's Boudoir Car** (NY) 1886. **$1000** First Mortgage Sinking Fund Gold Bond. Cs, gr. FBN. #282-300, 265-271, 234. See previous lot. **EF.*** [25] ***($1000-1500)***

1396 **Pullman** (IL) 1925. **Shares,** orange. Portrait of Pullman. RBN. **Average-VF.** [420] ***($600-750)***

1397 **Pullman** (IL) 1905. Boston certificate. Black. All signed by **Robert Todd Lincoln** as president. Moderate punch cancels through signatures, but otherwise **VF-VF+.** ABN. *[10]* ***($1000-1250)***

These were quite rare until a group was discovered as part of the Pullman Archives in the Newberry Museum. Formerly sold at $500 to $750 each, they represent an excellent value at the new, lower price.

1398 **Pullman's Palace Car** (IL) 1872. **$1000.** 8% Bonds Due February 15, 1887. Third Series Red overprint. Embossed seal, *revenue stamp affixed.* Signed by **George M. Pullman** as president. These all have spindle holes in the top right margin, numerous round hole cancels, some affecting the signatures, otherwise **VF+.** [5] ***($500-700)***

Only twenty of these were found in the Newberry Library Pullman Archives.

1399 **Pullman Southern Car** (KY) 1876. **$500 7% First Mortgage Bonds Due July 15, 1886.** Brown. **Same as preceding.** #213, 219-233. [10] ***($1000-1250)***

1,000 bonds were authorized, numbered 1-1,000. Those numbered below 501 have small hole cancels, those numbered above 500 have 3/8" hole cancels and are signed by Pullman twice. 957 were found in the archives.

1400 **Pullman Southern Car** (KY) 1876. **$500 7% First Mortgage Bonds Due July 15, 1886.** Brown. **Same as preceding.** #78-80 and 211-215, 218. [10] ***($750-1250)***

1401 **Richmond, Nicholasville, Irvine & Beattyville RR** (KY) 1889. **$1000 First Mortgage 6% Gold Bond,** Cs. Green. Steam locomotive. Griffins above. Farmer plows below. FBN. #1723-1725, 1741-1744, 7147-1749. **EF.*** [10] ***($750-1250)***

Active from 1890-1899, it eventually was absorbed by the Louisville & Atlantic Railroad. Only 65 were found. **This lot, and the following, represent all that are left.**

1402 **Richmond, Nicholasville, Irvine & Beattyville RR** (KY) 1889. **$1000 First Mortgage 6% Gold Bond,** Cs. Green. Steam locomotive. Griffins above. Farmer plows below. FBN. #1750, 2003-2004, 2193-2199, 2300. **EF.*** [11] ***($750-1250)***

1403 **Woodruff Sleeping & Parlor Coach** (PA) 1888. **$1000 Coupon Loan Due 1908.** Ornate brown border and "1000" underprint. Steam locomotive emerges from tunnel, river and sloop beyond. Blue seal. 38 coupons at right. #220-239 and 296-300. [25] HLB. **EF.*** ***($750-1250)***

1404 **Woodruff Sleeping & Parlor Coach** (PA) 1888. **$1000 Coupon Loan Due 1908. Same as preceding.** #201-205, 260-269, 270-279. **EF.*** [25] ***($750-1250)***

1405 **Woodruff Sleeping & Parlor Coach** (PA) 1888. **$1000 Coupon Loan Due 1908. Same as preceding.** #240-259, 291-295. **EF.*** [25] ***($750-1250)***

1406 **Woodruff Sleeping & Parlor Coach** (PA) 1888. **$1000 Coupon Loan Due 1908. Same as preceding.** #206-218, 280-290. **EF.*** [25] ***($750-1250)***

Important Columbian Bank Note Company Chicago Archive

1407 **Columbian Bank Note** (IL) 1905-07. **Shares.** Green. Liberty with starred tiara, sword and shield. Green seal and tint. The original bound book of 50 certificates (38-50 unissued). Serial number one is issued to and signed by **Edward C. Maher,** the first president. #6 and 16 are issued to and signed by Charles S. Chapman, the second president. Chapman was the founder of Chapman and Cutler, the largest law firm in Chicago. Printed by S. D. Childs & Co., Chicago, on Goes forms. Most are **VF+** and neatly cancelled. Incorporated March 28th, 1905, the company was still listed with the State of Illinois as recently as May of 1996. The unissued certificates (#38 on) testify to the limited availability of this issue. With the growing interest in all areas of paper, demand for the few bank note company shares available should continue to grow. [50] ***($1000-1500)***

1408 **Columbian Bank Note** (IL) 1909. **$500.** 6% Gold Debenture Bond, Cb, green. Includes #1 and #2, both COC. These are **the only bonds on this company we have ever seen.** [10] ***($300-500)***

The first two have triangular cut out cancels through the president's signature blocks. The others are pen cancelled.

1409 **Columbian Bank Note** (IL) 1908. **Shares,** brown. Original bound book. #38-45 issued, the rest unissued. Eagle and shield flanked by train and ship. Engraved by Columbian Bank Note Co., Chicago. A very short run of $100 per share capital stock certificates. Only eight collectors will ever be able to own the issued ones. **VF+ issued, EF unissued.** [99] ***($500-750)***

We accept
MAIL, PHONE or FAX bids
for any lots in this sale.

1410 **Columbian Bank Note** (IL) 1911-26. **Shares,** green. Common. Original bound book. Eagle and shield flanked by train and ship. Engraved by Columbian Bank Note Co., Chicago. #1 is not issued. #P2-43 are issued, the rest unissued. #2 is issued to and signed by John Nuveen, founder of John Nuveen & Co. (#9 is torn and trimmed off close at left). Another very short run! Average **VF+.** [84] ***($1000-1500)***

1411 **Columbian Bank Note** (IL) 1911-19. **Shares,** orange. Preferred. Original bound book. Eagle and shield flanked by train and ship. Engraved by Columbian Bank Note Co., Chicago. #P1-60 are issued, the rest unissued. #2 is issued to and signed by John Nuveen, founder of John Nuveen & Co. Another very short run! **VF+.** [100] ***($1250-1750)***

1412 **Columbian Bank Note** (IL) 1930-36. **Shares,** grey. Original bound book. Liberty with breastplate, shield, eagle, fasces. #1-110. All issued. Columbian Bank Note, Chicago. **VF+.** [110] ***($1250-2000)***

End of Columbian Bank Note Collection

1413 **Kentucky Mineral & Timber** (NJ) 1892. **$1000.** 5% Gold First Mortgage Bond, Cs, brown. Miners push ore cart from tunnel with timbered mountains behind. Signed by **Thomas F. Ryan** as secretary. **EF.*** [15] ***($1000-1500)***

Thomas Fortune Ryan (1851-1928) acquired New York City street-railway franchises and, along with August Belmont, literally controlled transportation within New York City until 1906. He later organized the American Tobacco Company and had extensive interests in the Seaboard Air Line Railroad, Equitable Life Assurance Society and coal interests in Ohio, West Virginia and Kentucky.

1414 **Kentucky Mineral & Timber** (NJ) 1892. **$1000.** 5% Gold First Mortgage Bond, Cs, brown. Miners push ore cart from tunnel with timbered mountains behind. Signed by **Thomas F. Ryan** as secretary. **EF.*** See previous lot. [10] ***($1000-Up)***

1415 **Ohio Rails; Including Several Very Early Shares. All with Trains, Little Duplication.** [10] ***($300-500)***

1) Baltimore & Ohio RR 1847. 2) Baltimore & Ohio RR 1853. 3) Cleveland, Akron & Cincinnati Rwy 1911. Serial #2. 4) Cleveland, Akron & Columbus Rwy 1897. 5) Columbus & Xenia RR 1849. 6) Columbus & Piqua & Indiana RR 1852. 7) Little Miami RR 1853. 8) Ohio & Pennsylvania RR 1853. 9) Pennsylvania & North Western Rwy 1901. 10) Susquehanna RR 1838. All very clean. **VF+ or so.**

1416 **Union Mutual Insurance** 1871-78. Certificates of Profit. Various dates in different colors. Eagle with flag. Ship. Sailor. ABN. **Average VF or so.** Some with rough edges, light stains, etc. Should be seen. Sold as is. [38] ***($500-750)***

1417 **A Large Collection of Interesting Colorado Mines.** [24] ***($500-750)***

1) Anaconda Gold Mining 1892 **signed by David Moffat.** Stains, left, otherwise **VF+.** 2) Banner Gold Mining 1905. 3) Black Diamond Gold Mining 1893. 4) Cresson Consolidated Gold Mining & Milling 1926. 5) Cripple Creek Lodge B.P.O.E. 1896. **U.** Taped split. 6) Croesus Gold Mining & Tunnel 1896. 7) Dante Gold Mining 1917. Staple hole, trimmed close. 8) Detroit Gold Mining & Milling 1899. 9) Favorite Gold Mining 1896. Stains, left. 10) Golden Cycle Mining & Reduction 1917. 11) Ide Gold Mining 1900. 12) Joe Dandy Mining 1948. 13) Juno Mining & Milling 1894. 14) Kittie Lane Gold Mining 1917. 15) LeClair Mines 1929. 16) Merrimac Consolidated Mines 1900. 17) Old Gold Mining 1896 18) Old Gold Mines 1907. 19) Pilgrim Consolidated Mining 1912. 20) Rigi Group Gold Mining (UK) 1898. 21) Rose Nicol Gold Mining 1902. 22) Sunset-Eclipse Gold Mining 1902. 23) Temomj Mining & Milling 1900. 24) C.O.D. Gold Mining. **U.** All **VF+,** unless otherwise mentioned. The majority are not cancelled.

1418 **Another Very Nice Colorado Mining Collection.** [19] ***($400-600)***

1) Anaconda Gold Mining 1892 signed by **David Moffat,** light stain, left. 2) Acacia Gold Mining 1900. 3) Bolivia Gold Exploration 1928. 4) Bonzai Gold Mining 1900. 5) Camilla Gold Mining & Milling 1905. 6) Champion Consolidated Mining 1900. Fold split. 7) Cresson Consolidated Gold Mining & Milling 1926. 8) Dante Gold Mining 1920. 9) Detroit Gold Mining & Milling 1902. 10) Extension Gold Mining 1898. 11) Findley Gold Mining 1899. 12) K.P. Mining, Milling & Prospecting 1897. 13) Little Joan Gold Mines 1906. 14) Tilk Gold Mining 1900. 15) Lincoln Boy Mining & Tunneling 1896. 16) Leon Consolidated Mining 1902. 17) Major-Loughrey Gold Mining & Milling 1899. 18) Pointer Mining & Milling 1906. 19) Raven Hill Mining & Milling 1897. All **VF+ or so.** Most are not cancelled.

1419 **Mostly Western Mining.** [5] ***($250-350)***

1) Continental Silver Mining (NY) 1882. *Reveille, Nye County.* 150 shs. Decorative title; small vignette of miner at bottom. 2) North Standard Gold & Silver Mining 1879. *Bodie District.* 100 shs. 3) Little Chief Mining (NY) 1882. *Fryer Hill, Leadville.* 100 shs, green. Miners at work. ABN. 4) Silver Nugget Mining (NY) 1881. *Globe District, Maricopa County.* 100 shs. Miners. 5) Copper Hill Mining (WV) 1898. 100 shs, olive. All **VF-VF+,*.**

1420 **Pennsylvania Transportation Including Some Scarcer Railways.** [11] ***($200-300)***

1) Johnstown & Somerset Traction (PA) 1899. Serial #2. Eagle. 2) Sunbury & Susquehanna Rwy (PA) 1912. Streetcars. 3) Chambersburg, Greencastle & Waynesboro Street Rwy (PA). Unissued. 4) South Easton & Phillipsburg RR. Unissued, all red. 5) Quakertown Traction (PA). Unissued, green. Trolley car. 6) Easton & Bethlehem Transit 1899. 10 shs. 7) Easton, South Easton & West End Passenger Rwy 1886. 2 shs. 8) Easton Palmer & Bethlehem Street Rwy (PA) 1899. 100 shs, green. 9) Easton Transit (PA) 1899. 10 shs. Trolley car. 10) Bethlehem & South Bethlehem Street Rwy 1891. One Share. 11) Meyersdale & Salisbury Street Rwy 1904. $10,000 Bond.

1421 **Alaska Juneau Gold Mining Group Including Several Alaskan Shares We Have Not Seen Before.** [7] *($450-750)*

1) Alaska Juneau Gold check, Apr 6, 1926, $20. 2) Same. 1903. 10,000 shares, #7. 3) Alaska-Ebener Gold Mines (ME) 1912. 50 shs, orange. Signed by **B.H. Behrends**, pioneer merchant and banker, founder of the Behrends Bank (now part of the Key Bank System). 4) Ebner Gold Mining of Juneau, Alaska (OR) 1896. 1000 shs. The Ebner was later worked as part of the AJ property. 5-7) Black and white photographs of the Alaska Juneau mine and mill.

1422 **Klondyke Gold Rush Mining and Transportation.** [6] *($300-450)*

1) Yukon Mining (WV) 1897. 100 shs. Dated one year before the Klondyke Gold Rush. 2) Alaska & Yukon Transportation (CA). Unissued. 3) Black and white photograph of Kennecott Mines. 4) 1914. White Pass & Yukon tourist guide to Alaska and the Yukon Territory, with fold out map of WP & YR system with steamer connections. 4) 1917. Alaska Steamship tourist guide. Full of information on Alaskan ships and shows connections with the Copper River & Northwestern Railway. 6) 1900. Color map of Alaska and the Klondike Region. Note the capital at Sitka.

1423 **Treadwell Mine Group.** [7] *($200-300)*

1) Alaska United Gold Mining. Specimen, olive. ABN. **EF.** 2) Same, issued, 1895, 50 shs, orange. British revenue stamp. Signed by William Alvord who succeeded William Ralston as president of the Bank of California. 3-5) Same, issued, 1895, 20 shs, blue, two with British IR. All **VF+.** 6) Black and white photograph of mining camp. 7) Treadwell Mine Historical Trail Walking Map and Historical Guide.

1424 **Another Treadwell Group.** [7] *($200-300)*

1) Alaska Treadwell Gold Mining 1890. 10 shs, green. British IR. 2) Same, 1907, orange. 3-4) Company checks, 1924-27. One with Eskimo. 5) Black and white photograph of the Treadwell Mine. 6) Treadwell Mine Historic Trail. 7) Group of black and white postcards. Photos from the Alaska Historical Library.

1425 **Euro Disneyland** 1983. One Share certificates with coupons at left, pink with blue trim. Mickey gestures towards globe. "For Circulation Exclusively Outside of France". **EF.** [25] *($200-300)*

1426 **All Serial Number One Rails.** [3] *($250-350)*

1) Ashland & Western Rwy (OH) 1906. #1. 400 shs. Triangular COC through president's signature, otherwise **VF.** 2) Turtle Creek Valley RR (PA) 1891. #1. 10 shs. **VF+.** 3) Western Pennsylvania RR (PA) 1860. #1. 1903 shs. **VF+.** Transfers are included.

1427 **Merchants Exchange of St. Louis** 1882-1909. Certificate of Membership. Busy river scene with steamboats and bridge. Merchant's Exchange Building, below. Several are lightly rubber stamp cancelled through the vignettes, a few have rough top edges, otherwise average **VF+.** [72] *($1000-1500)*

1428 **Rome, Watertown & Ogdensburg RR** (NY) 1874. **$1000.** First Consolidated Convertible Mortgage Bond. Red 1000 underprint. State arms in circle flanked by train and Niagara Falls. Coupon in bottom border. Additional vignette of a train flanked by Agriculture and a cherub bound in at left. **Average VF+.** [50] *($750-1250)*

Charles H. Dow - Founder of The Wall Street Journal

1429 **Amity Canal, Reservoir & Improvement** (CO) 1891. **$500.** Mortgage 6% Bond, Cu, green. A long canal winds through farms, train in the distance. Signed by **Charles H. Dow** as trustee. Nos. 101-125. **EF.** The company owned an irrigation canal and a small tract of land in Prowers County, Colorado. Some of the shareholders controlled a large tract of land in Hamilton County, Kansas, and they hoped to unite the two holdings. [25] *($1500-2500)*

Charles H. Dow, 1851-1902, founded **The Wall Street Journal** and inaugurated the publication of **the Dow-Jones Averages.**

1430 **Cincinnati & Springfield Rwy** (OH) 1871. **$1000.** First Mortgage Bond, green. Train at station. *RN-W2.* Average **VF+,** but some are rough at the bottom where the coupons have been removed. [40] *($1000-1500)*

1431 **Little Miami RR** (OH) 1960's and 1970's. **Shares.** Train. Farmers plow. ABN. **Average EF or so.** [1000] *($750-1000)*

1432 **Bucks County Banking.** *($300-500)*

1) Farmers National Bank of Bucks County (PA) 1950's. **Shares.** Brown. Bank building. FLB. Approximately 100 certificates in four books. Some are taped, missing signatures, etc., otherwise **VF+ or so.** Must be seen. 2) Articles of agreement 1868. 3) Ledger of Passbooks Issued. 4) Temporary General Ledger 11815. 5) Folder containing the Organization Certificates converting the Farmers Bank of Bucks County to the Farmers National Bank of Bucks County 1864. 6) Large leatherbound ledger - Statements of Condition 1882-86. 7) Similar - 1890-94. 8) Similar - 1895 to 1900. 9) Minute Book. Bristol Water Company 1874-1912.

1433 **Pittsburgh, Youngstown & Ashtabula Rwy** (PA-OH) 1916-57. Mostly 1950's. **Shares,** brown. Man on horseback stops while train passes. ABN. Mostly **VF,** but some mildew, tears, etc. Sold as is, no returns. [452] *($750-1250)*

1434 **Albany & Susquehanna RR** 1906/1946. **$1000.** First Mortgage 3-1/2% 40-Year Gold Bond, Cs, red. Engine Number 1054. ABN. When the 1906 issue expired, a new bond, consisting of the original agreement and an extension agreement, was printed. All **EF.*** [20] *($500-750)*

1435 **Deming, Sierra Madre & Pacific** (New Mexico Territory) 1889. **$1000.** 6% First Mortgage Bond, Cb, orange. Eagle. NYBN. **EF.*** [10] *($500-750)*

1436 **Marconi Wireless Telegraph** (NJ) 1912-15. **Shares,** blue and orange. Justice with scales flanked by globes; electrical towers behind. ABN. Average **VF+.*** [260] *($500-750)*

1437 **Pittsburgh, Cincinnati, Chicago & St. Louis RR** (PA-WV-OH-IN-IL) 1917-18. **Shares,** orange. Engine. ABN. Most are lightly cancelled with rubber stamps, otherwise **VF+.** [163] *($750-1250)*

1438 **Washington Market** 1915-23. **Shares,** blue.Large Center Market complex. Stubs at left. Average **VF+.** Many with a rubber stamp endorsement at the top. [109] *($250-350)*

1439 **Washington Market** 1915-23. **Shares,** blue. **Same as Above.** [109] *($250-350)*

1440 **Moline Hotel** (IL) 1922. **$500.** First Mortgage Bond, brown. 25 cent documentary. Moderate cancels and the right edges are rough, otherwise **VF+.** [634] *($600-750)*

End of Session I

Memphis International Paper Money Auction

Public Session II • Lots 2001-2568

Saturday, June 21, 1997 • 5:30 PM

Holiday Inn Crowne Plaza, 250 North Main Street, Memphis, Tennessee

International Currency

Albania

2001 **Albanian Siege Issue Uncut Half Sheet.** ***($1000-Up)***
Ezat Pasha Siege issue, **10 Para** (P-S182). Uncut half sheet of 32 subjects. **EF,** a few tears at the left. Impressions from strong, to fairly weak depending on location. Catalogue is $100 for each note in the current Pick in **Good,** these notes are basically uncirculated. An unusual and perhaps unique item, worth of a good collection.

British Guiana

2002 Government of British Guiana. **$1.** 1/8/1916. (P-1). **VG,** or so, light left side foxing, a small back bald area on the top edge, very difficult to detect and a few pinholes. ***($250-Up)***
Pick 1, not illustrated in the Seventh Edition, Volume Two.

British West Africa

2003 West African Currency Board. **2 Shillings.** 30/3/1918. (P-2b). **Fine-VF,** staple holes at the upper left, light foxing around the edges, a pinhole. ***($150-Up)***

2004 West African Currency Board. **10 Shillings.** 14/9/1934. (P-6a). Nearly **EF,** very bright and original looking. Look fully uncirculated until you view the back. ***($300-Up)***

2005 West African Currency Board. **20 Shillings.** 14/9/1934. (P-8a). **VF,** bright with two small staple holes. At first glance, appears uncirculated. Also, a back pencil notation. ***($200-Up)***

Canada

2006 **Canadian $20 Small Size, Cutting Error.**
Bank of Canada. **$20-$20.** 1969 Series. (P-75a). Portion of note below was miscut and folded over onto the back of the top note, but was done after printing.

2007 **Canadian Unusual Numbers Group.** [3] ***($350-Up)***
1) **$2.** (P-79a). **Solid Nines** ABT9999999. **Choice Unc.** 2) **$100.** (P-81a). JA3000000. **Unc.,** faint handling. 3) **$100.** As last, JC5000000. **Choice Unc.**

Important Note: Foreign bank notes in this section are catalogued according to Pick-Shafer-Bruce II's Standard Catalogue of World Paper Money 7th Edition General Issues Volume Two (Krause Publications, 1994) and Seventh Edition Specialized Issues Volume One (Krause Publications, 1995).

China

2008 **Commercial Bank of China Specimen Notes with Color Variations.** [6] *($450-Up)*
1) *Shanghai.* Commercial Bank of China. **$1.** 15/1/1920. Like P-A134s. **Unc.**, POC, but there is heavy bottom edge handling. 2) **$5.** Like P-A135s, violet on both sides. 3) **$5.** Similar, but brown face, over gray back. 4) **$10.** Like P-A136s, deep golden yellow on both sides. Very striking color. 5) **$10.** As last, but deep red, over light brown. 6) **$50.** Like P-A137. Blue face, orange back. All Specimens, POC. All **Unc.**, with light handling, and a few with pencil notations.

2009 **American-Oriental Bank Specimen Note Varieties.** [3] *($350-Up)*
1) *Foochow.* American-Oriental Bank of Fukien. **One Silver Dollar.** 9/16/22. (P-S107s). 2) **Ten Silver Dollars.** (P-S109s). 3) *Chungking.* American-Oriental Bank of Szechuen. **One Silver Dollar.** (P-S110s). All Specimen notes, POC. All **Unc.**, light handling.

2010 Asia Banking Corporation. **$1.** 1918. *Changsha.* (P-S111A). Specimen. **Unc.**, POC. *($200-Up)*

2011 Asia Banking Corporation. **$5.** 1918. *Changsha.* Unlisted, similar to P-S111B, design as last. Specimen. **Unc.**, POC. *($250-Up)*

2012 Asia Banking Corporation. **$10.** 1918. *Changhsa.* Unlisted, similar to P-S111C, design as last. Specimen. **Unc.**, POC. *($300-Up)*

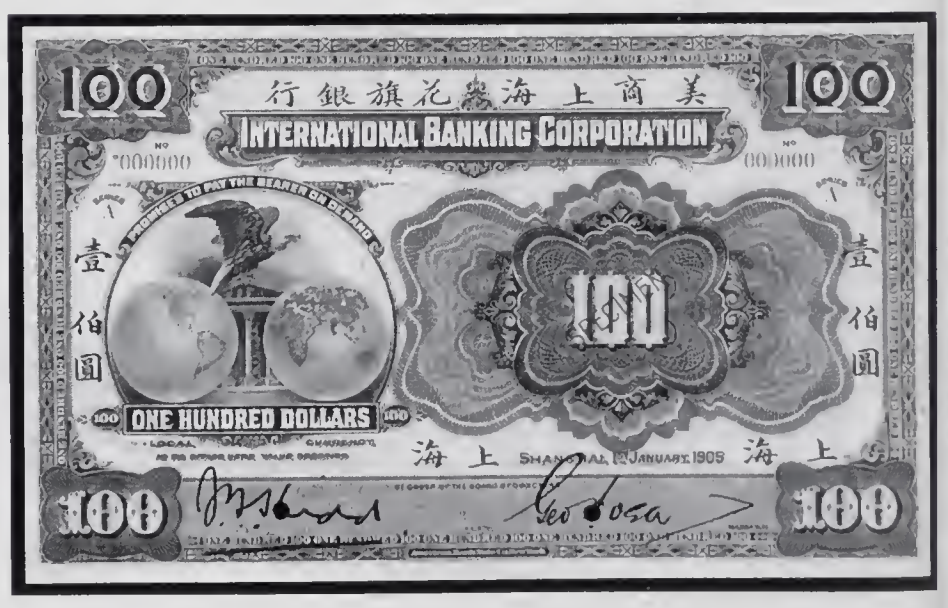
2013 Asia Banking Corporation. **$20.** 1918. *Changhsa.* Unlisted, similar to like P-S114B, design as last. Specimen. **Unc.**, POC. *($300-Up)*

2014 Asia Banking Corporation. **$50.** 1918. *Changhsa.* Unlisted, similar to P-S115C, design as last. Specimen. **Unc.**, POC. *($400-Up)*

2015 Asia Banking Corporation. **$100.** 1918. *Changhsa.* Unlisted, similar to P-S116C, design as last. Spectacular deep orange tint. Specimen. **Unc.**, POC. *($500-Up)*
These are the first of this issuer we have handled in our sales.

2016 Chinese-American Bank of Commerce. **$1.** 15/7//20. *No Branch.* (P-S235). Statue of Liberty left. Specimen. **Unc.**, POC, faint handling. *($250-Up)*

2017 **International Banking Corporation Specimen Notes.** [3] *($325-Up)*
1) **$5.** 1/1/1905. (P-S419s). Green, large format notes. Light bottom edge handling. 2) **$10.** 1/1/1905. (P-S420s). Brown/orange, large format note. 3) **$1.** 1/7/1919. (P-S423s). Orange, small note. All Specimens POC. **Unc.**



2018 *Shanghai.* International Banking Corporation. **$100.** 1/1/1905. (P-S422s). Blue, large format note. Specimen. POC. **Unc.**, light bottom edge handling. *($500-Up)*

2019 **Russo-Asiatic Bank 1917 Series Specimen Notes.** [5] *($250-Up)*
1) **50 Kopecks.** (P-S473s). 2) **Ruble.** (P-S464s). 3) **3 Rubles.** (P-S475s). 4) **10 Rubles.** (P-S476s). 5) **100 Rubles.** (P-S478s). All Specimen, POC. **Unc.**, light handling.

2020 **Frontier Bank Tientsin Series Specimen Notes.** [3] *($350-Up)*
1) **One Yuan.** 7/1/25. *Tientsin.* (P-S2569). Brown. 2) **5 Yuan.** (P-S2570). Deep orange. 3) **10 Yuan.** (P-S2573). Green. All Specimens, POC. **Unc.,** light handling, faintest traces of glue remnants on the backs.

2021 Frontier Bank. **50 Yuan.** 7/1/25. *No City.* (P-S2574). Olive color trial Specimen note. **Unc.,** POC. Some corner and other handling. *($300-Up)*

2022 Frontier Bank. **100 Yuan.** 7/1/25. *No City.* (P-S2575). Violet color trial Specimen note. **Unc.,** POC. *($400-Up)*

2023 **New Fu-Tien Bank 1929 Specimen Note Denomination Group.** [5] *($300-Up)*
1) **$1.** (P-S2996). Blue. 2) **$5.** (P-S2997). Brown. 3) **$10.** (P-S2998). Violet. 4) **$50.** (P-S2999). Green. 5) **$100.** (P-S3000). Red. All Specimens, POC. **Unc.,** faint handling. A very attractive set.

2024 Federal Reserve Bank of China. **5000 Yuan.** (P-J92). Block 3. **AU,** upper left corner fold. *($200-Up)*

2025 **Central Bank of Manchukuo 100 Yuan J145 Genuine and Counterfeit Pair.** [2] *($400-Up)*
1) **100 Yuan.** (P-J145). Block 1, one serial number. Rather soiled **VG,** or slightly better. 2) Same, but a counterfeit. The back is brown instead of violet. The details on the portrait and pagoda are lacking also. **Fine-VF,** but lightly aged.

Please note that a 10% buyer's premium will be added to each lot purchased.

Danish West Indies

Unusual 1837 Series

Bank of St. Thomas Reprints

2026 **Danish West Indies.** Bank of St. Thomas. **$100.** 1837 Series. (P-11). A **Proof Reprint** from the original plates. Evidence of light die rust and printed on buff paper. **AU,** light handling. *($500-Up)*
Vignette of Landing of Columbus by the New England Bank Note Company. NEBN printed many U.S. obsolete notes in this period, but we do not recall any obsoletes with this particular vignette.

2027 **Danish West Indies.** Bank of St. Thomas. **$500.** 1837 Series. (P-12). A **Proof Reprint** from the original plates. Evidence of light die rust and printed on buff paper. **AU,** light handling. The bottom border is trimmed in slightly. *($500-Up)*

These were evidently a pair at one time with the $500 on top. The consignor obtained these from George Sten in the early 1960's. These notes were reprinted around 1907 or so for use in a Danish Numismatic work. Occasionally the reprint plate notes are seen, but this pair does not appear to have part of mounting in a book of any sort. Unusual, and even though reprinted, still rare and desirable. Original India paper proofs of this issue would sell for well over $2000 a note or so.

Ireland

Attractive Run of Fenian Loan Certificates

2028 Republic of Ireland. **$10.** (P-S102). Circulating bond issue. Unissued, **EF,** a few trivial pencil notations on the face edges. ***($200-Up)***

2029 Republic of Ireland. **$10-$10.** (P-S102). Uncut sheet of two pieces, vertical. Unissued. **EF,** gutter fold, small chip off the bottom wide border. First sheet we have seen. ***($750-Up)***

2030 The Irish Republic. **$10.** 1863. Large format sized bond. Left signature and date filled in. No. 223/2278. **Fine, plus,** but large chip off wide top edge, corner wear and edge nicks. Still nice looking. ***($200-Up)***

Vignette of allegorical Ireland at the center with a soldier about to pick up a sword at the bottom. The portraits at the bottom are Theobald Wolfe Tone and Lord Edward Fitzgerald who both died in the 1798 revolt against England.

2031 The Irish Republic. **$10.** 1863. Large format sized bond. Another example, this unissued 965/1536. Backed on paper, **VF** or better with light aging. ***($250-Up)***

2032 The Irish Republic. **$20.** 1863. Large format sized bond. Design as last, but with elements in different locations. Dated at the left, serial 1447/554.**About VF,** tiny fold hole in the center. Very attractive for the technical grade. ***($300-Up)***

2033 The Irish Republic. **$20.** 1863. Large format sized bond. As last, dated, serial 1203/798. **EF,** bright and attractive. ***($400-Up)***

Date and signature may have been added later and should be examined carefully.

2034 Republic of Ireland. **$50.** (P-S104). Circulating bond issue. Unissued, **VF-EF,** crisp, bright and attractive with four small POC. ***($750-Up)***

2035 The Irish Republic. **$100.** 1863. Large format sized bond. Unissued, serial 773/228. **Fine,** or so, the stub folded over to the left. Some light water staining, but attractive appearance. ***($1000-Up)***

The last specimen we offered was in June, 1992 and that was a proof. This "Republic" was set up in New York City in order to raise money for the Irish cause. Always popular in both formats. The large size bonds are only offered by us infrequently.

Netherlands Indies

2036 **Netherlands Indies.** Recipis Issue. **10 Gulden.** (P-41a). Issued note. **Fine-VF,** light overall aging. *($200-Up)*

Portugal

2037 Banco de Portugal. **50 Escudos.** 3/2/1927. Ch. 1. (P-71). **EF,** or perhaps better. Vertical center fold, and a off the top edge fold, but crisp, bright and attractive. Bold original embossing on the serial number. ***($400-Up)***

The Pick Plate note is barely good! A scarce and a great condition rarity.

A Special Offering of Puerto Rico Notes

2038 Compania de los Ferro-Carriles de Puerto Rico. **5 Pesos.** (P-S101). No. 15249. **EF,** lightly quarterfolded, other handling. ***($750-Up)***

Unusual and Very Rare Advertising Note

2039 *San Juan, P.R.* **Good for a White Stack at Charlie's.** Advertising note, similar in style to the $2 1899 Silver Certificate series, with blue overprint at left, and full green back. "Lit. Bolien Puerto Rico" on bottom edge. Solid **Good,** or better, soft, lightly faded and there is a stain through the back at "CK" in stack. **Probably unique.** ***($1000-Up)***

If you were looking for entertainment around the turn-of-the-century in San Juan,, **Charlie's** must have been the ultimate place to go. From the reference to a "WHITE STACK" we can conclude that Charlie's was a gambling establishment. In the tradition of modern-day Las Vegas, Charlie's also promised "ALL KINDS OF LIQUOR", "THE FINEST CIGARS", and the very latest in entertainment including "PICTURE MACHINES", an "ELECTRIC BANJO", an "ELECTRIC PIANO" and "PHONOGRAPHS". These were probably all automated, coin operated machines, the forerunners of today's electronic arcades and the precursors of the modern movie industry. There were also "CONVEX MIRRORS" and "CLUBROOMS". What went on there is probably best left uncatalogued. Note the Serial "00007" (lucky seven). This is certainly one of the most interesting and unusual ad notes we have ever seen. Worthy of a very strong bid.

Superb Group of Puerto Rico Specimen Notes

In the second ABN sale (held November 28th and 29th, 1990), 49 lots of Puerto Rico Proof and Specimen notes crossed the block for strong prices from $1400 up to $26,000 for the 1907 essai notes and production materials. Most of the lots settled around the $5000 or so mark and it was one of the strongest and actively bid sections of the sale. Many new notes were discovered in the Archives, such that the Seventh Edition of Pick had almost all new listings and new numbers for the entire series. There were more uniface proofs than full Specimen notes and these examples are the first we have had the pleasure of handling here at Smythe.

This a great opportunity for the more recently involved collectors of Puerto Rico material, especially those who entered the marketplace after the ABN sales. Most of the notes sold in the ABN sale have remained in strong hands since 1990 and a few of the specimen types here did not appear at all.

Rare Serie A
5 Pesos Specimen Note

2040 *San Juan.* El Banco Espanol de Puerto Rico. **5 Pesos.** (ca. 1889) Serie A. (P-8). **Specimen,** by ABN. **Unc.,** three small POC. ***($1500-Up)***

Only nine Specimen notes (some in uncut strips) appeared in the archive sale, spread across four lots.

Extremely Rare Serie B
5 Pesos Specimen Note

2041 *San Juan.* El Banco Espanol de Puerto Rico. **5 Pesos.** (ND) Serie B. (P-14). **Specimen,** by ABN. **Unc.,** three small POC. Design as last, but color tint and back change. ***($3500-Up)***

No Specimen notes of this Pick number appeared in either ABN Archives' sales. Also, more significantly, no Serie B uniface proofs of any type appeared in the sale and the only Specimen note was a 50 pesos in lot 1135. That particular mixed lot, along with a Serie C 50 Pesos brought $8,800.00. This may be the only Serie B note available for quite awhile.

Extremely Rare Serie C
5 Pesos Specimen Note-
Not in the 1990 ABN Archives Sale

2042 *San Juan.* El Banco Espanol de Puerto Rico. **5 Pesos.** (ND) Serie C. (P-20). **Specimen,** by ABN. **Unc.,** two small POC. There is light paper"rippling" evident from the back, but not detracting. ***($5000-Up)***

Once again, the design remains the same, only the color tint and back has evolved. Only three Serie C (one in Lot 1135 mentioned above) Specimen notes appeared in the ABN sale, and no uniface proofs at all. The 100 Peso and 200 Pesos appearing as Lots 1136 and 1137 brought $9,350 and 10,450 in fierce bidding.

Very Rare Serie D Specimen Notes

2043 *San Juan.* El Banco Espanol de Puerto Rico. **5 Pesos.** (1894-97) Serie D. (P-26). **Specimen,** by ABN with perforated stub at the left. **Unc.,** two small POC. ***($2500-Up)***

Only one Specimen note appeared in the sale as Lot 1148 (along with a 20 Pesos) and that lot brought $5720.

2044 *San Juan.* El Banco Espanol de Puerto Rico. **10 Pesos.** (1894-97) Serie D. (P-27). **Specimen,** by ABN with perforated stub at the left. **Unc.,** two small POC in the blocks, light handling on the stub. ***($3500-Up)***

No 10 Pesos Serie D Specimen notes appeared in either ABN Archive sale. A great opportunity to add a note which is probably missing from several major Puerto Rico collections.

2045 *San Juan.* El Banco Espanol de Puerto Rico. **20 Pesos.** (1894-97) Serie D. (P-28). **Specimen,** by ABN with perforated stub at the left. **Unc.,** two small POC in the blocks, staple holes in the stub. ***($4000-Up)***

The only full Specimen 20 Peso, Serie D (P-28) in the 11/28-29/1990 ABN Archives Sale appeared in Lot 1148 along with a 5 Pesos Specimen. That lot of two pieces sold for $5,720.00

2046 *San Juan.* El Banco Espanol de Puerto Rico. **50 Pesos.** (1894-97) Serie D. (P-29). **Specimen,** by ABN with perforated stub at the left. **Unc.,** two small POC, a bottom border pinhole, and staple holes in the stub. "APR 1897" stamped in purple along the stub end. ***($5000-Up)***

Lot 1149 of the same sale was a full Specimen note such as this and it brought $5,500.00.

2047 *San Juan.* El Banco Espanol de Puerto Rico. **100 Pesos.** (1894-97) Serie D. (P-30). **Specimen,** by ABN with perforated stub at the left. **Unc.,** two small POC, light handling mentioned for accuracy. Superb color and **Very Rare!** ***($6000-Up)***

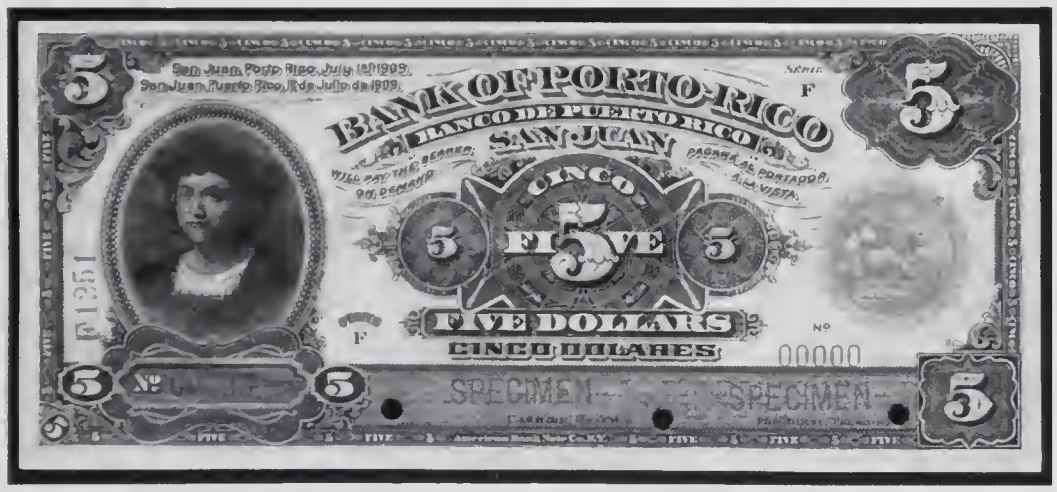
Lot 1150 of that sale brought $6,600.00. No other Specimen notes of this type appeared in that sale, and no face proofs-only a lot with two backs. A superb note worthy of the finest collection and a great opportunity.

Very Rare Serie E
5 Pesos/5 Dollars Specimen Note

2048 *San Juan.* El Banco de Puerto Rico. **5 Peso/Five Dollars.** (1904). Serie E. (P-41). **Specimen,** by ABN. **Unc.,** three small POC. ***($3000-Up)***

Only uniface proofs of this series appeared in the ABN sales (less than 30 of all types) and no full Specimen notes. Another great opportunity for a choice example of this note.

1909 Series Specimen Notes-
None Appeared in the 1990 ABN Sale



2049 *San Juan.* Bank of Porto-Rico. **$5.** July 1, 1909. Serie F. (P-47). **Specimen,** by ABN. Red control number "F1251" embossed at the left. **Uncirculated,** three small POC. Red pen notation "July 22, 1907" on the upper right back border. ***($6000-Up)***

No Specimen notes of this issue appeared in the 11/28-29/1990 ABN Archives Sale, however two small lots of face and back proofs were present. This example is bright and flawless and is an extraordinary example of a note normally found (when found!) in good-very good condition with multiple punch out cancels. A fully uncirculated, cancelled and issued note would be worth a very strong price. This Specimen note is worthy of strong consideration for a high grade Puerto Rico collection.

2050 *San Juan.* Bank of Porto-Rico. **$10.** July 1. 1909. Serie F. (P-48). **Specimen,** by ABN. Red control number "F1251" embossed at the upper right. **Uncirculated,** three small POC. Red pen notation "July 22, 1907" on the upper right back border, as the last. ***($6000-Up)***

Virtually perfect as the last Specimen. The date penned on the back coincides with essai proof faces that appeared in the ABN sale. The issue seems to have been meant for 1907, but somehow got delayed to 1909.

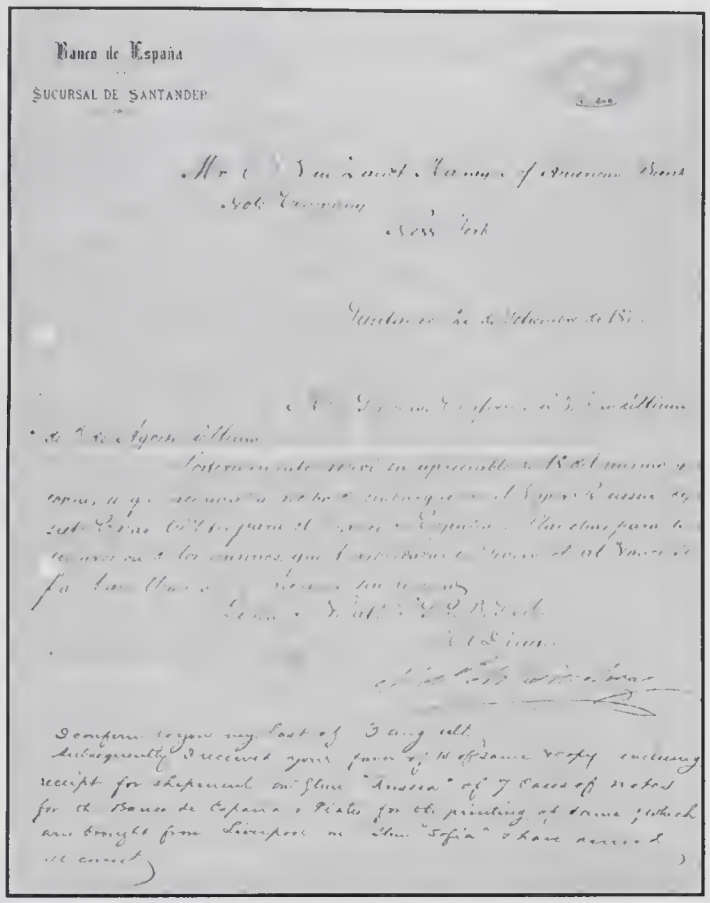
Seychelles

2051 **Government of Seychelles Notes.** [2] *($200-Up)*
1) **5 Rupees.** 5/10/34. (P-3b). **VG,** but washed, a foxing stain and overall soiling. 2) **10 Rupees.** ND (1936). (P-4b). Was a **Fine** note, but washed, the red color a bit blurred.

South West Africa

2052 **South West Africa.** Standard Bank of South Africa Limited. **5 Pounds.** 15/10/1958. (P-S112b). Attractive **VF, plus,** but there is a left edge tear. *($200-Up)*

Spain


Banco de España
SUCURSAL DE SANTANDER

1875 Series Rarity

2053 **Banco de Espana 1875 25 Pesetas Specimen Note, with Letter.** [2] *($1500-Up)*
1) *Madrid.* Banco De Espana. **25 Pesetas.** 1/1/1875. (P-6). Unissued note, stamped "SPECIMEN" in black, two small POC. Note, the color is black with green and yellow micro undertint, the back is green. There is full stubs on both sides, with binder holes at the left. Several folds, staple holds in the left counterfoil and two POC. Overall **VF.** Catalogues at $1750.00 in Fine in the Seventh Edition. 2) 1876 Letter to the ABN on Banco De Espana letterhead about these notes in Spanish. Underneath is reply in English about shipment of notes from Waterlow. The note was obviously folded into the letter and sent. **Great Pair** for the Spanish note specialist!

2054 **Spain.** Banco de Malaga. **2000 Reales.** (P-S325). **Fine,** or so. four large POC, with some tears around them, light soiling. Still a rare note. *($600-Up)*

Western Samoa

2055 **Territory of Western Samoa Notes.** [2] *($200-Up)*
1) **10 Shillings.** 11/21/49. **VG,** soiled, some thin spots and light separation along the center fold. 2) **One Pound.** 7/13/55. (P-8c). **Fine-VF,** pressed out with some foxing at the lower left edge, some fading of the back color. Still, very scarce issues.

Military Payment Certificates

2056 **USA MPC Series 521 $5 Replacement Note and Regular Issue Pair.** [2] *($600-Up)*
1) Serial E00208145 27. **Replacement Note.** Intact, **VG-Fine,** no significant problems, a few edge nicks. Also included is regular series 521 (with E suffix) for comparison purposes. **Fine,** or so with a body hole. New to the census of eight published in Fred Schwan's *Comprehensive Catalogue of Military Payment Certificates.*

Far East Specimen Note Group

The following group of Specimen notes and regularly issued notes was originally accumulated by a former Treasury Department official in Foreign Funds Control who served in the Far East until 1948. Later, he did work representing the Government of Thailand and also accumulated other non specimen notes on later trips to Asia and Europe while in the private practice of law.

2057 **Burma State Bank First Issue Specimens.** [2] *($400-Up)*
1) **One Kyat.** ND (1944). (P-18s). Specimen in script, block 21. **Unc.,** POC. Paper clip impression on top edge. 2) **100 Kyats.** (P-21s2). Specimen, overprint MI HON, block 1. **AU,** corner handling, clip impression. Both catalogue $300 each!

2058 **Central Reserve Bank of China Specimen Notes.** [6] *($300-Up)*
1) **100,000 Yuan.** 1945. (P-J43). Specimen, overprinted MI HON on regular serial number note. **AU,** heavy handling. **Scarce.** 2-6) Specimen notes of J12c, J27, J28, J35, and J37. All with heavy handling, **average EF.** Two with all zero numbers.

2059 **Japanese Puppet Banks and Manchukuo Specimen Notes.** Attractive collection group. [11] *($350-Up)*
1) Federal Reserve Bank of China. **10 Yuan.** (P-J80). 2) **100 Yuan.** (P-J85). 3-4) **500 Yuan.** (P-J89a, J89s). The engraved issue with zero numbers. 5) Mengchiang Bank. **5 Chiao.** (P-J102). Specimen, medium size stamps. **AU,** paper clip impression. $300 in the Pick catalogue. 6) **10 Yuan.** (P-J108c). Block 73). 7) **100 Yuan.** (P-J110). 8-10) Central Bank of Manchukuo. **1, 5, 10 Yuan.** (P-J135-137). 11) **100 Yuan.** (P-J138s). All Specimens, overprinted with MI HON characters. Mostly **AU** or **Unc.,** with handling.

2060 **Japanese Military Notes Used In China.** Mostly all Specimen. [9] *($250-Up)*
1-3) **Yen, 5 Yen, 10 Yen.** (P-M15, 17, 20). All zero number specimens with MI HON in large red characters. All **Unc.** 4-5) **100 Yen.** (P-M21). Two color tints, both specimens Block 1 with large red MI HON characters. **AU,** light handling. Also four Japanese Military use notes for use in China P-M26, M28, M30 and one other. Three specimen, overprinted with large red MI HON. Average **AU.**

2061 **French Indo-China.** Banque De L'Indochine. **5 Piastres.** (P-75s). Specimen, zero numbers and overprinted in script both sides. **AU,** heavy right side handling, POC, and a clip impression. *($200-Up)* This issue was printed in Japan, circa 1944.

2062 Bank of Japan. **200 Yen.** ND (1945). (P-44). Regular note, with small specimen stamps both sides. **Unc.,** POC, light handling. **Scarce.** *($300-Up)*

Rare Japanese 1000 Yen P-45

2063 Bank of Japan. **1000 Yen.** ND (1945). (P-45). Regular issue note with small red specimen stamps both sides. **AU,** heavy handling on the top and bottom edge, a small nick on the top right edge. Four large POC. *($2000-Up)*
A very rare note. Catalogue is $3000 in New in the Boling-Schwan reference as a MI HON small letter specimen. Certainly a lovely note for a superb Japanese or World note collection, and new to the market.

2064 **Japanese WWII Era Specimens and Other Notes.** [15] *($300-Up)*
1-2) **5, 10 Sen.** (P-49, 50). Specimen, small character stamps. **AU.** 3) **One Yen.** P-52. Specimen, large character stamps and perforated. **AU.** 4) **5 Yen.** (P-54). Red block number. Specimen, large block characters and perforated. $200 in Pick. 5) **10 Yen.** (P-55). Specimen, large characters and perforated. 6) **100 Yen.** (P-57). Regular note, with small characters. POC. **Unc.** 7-15) Also specimens of P-30, 58, 59, and six other notes including some circulated specimens. Some duplication.

2065 **Bank of Japan Late WWII Era Specimen Notes.** [2] *($200-Up)*
1) **10 Yen.** ND (1945). (P-77). Red block 31, with small red specimen stamps both sides. **Unc.,** four center POC. 2) **100 Yen.** (P-78). Red block 54, small red specimen stamps on both sides. **Unc.,** four POC around the portrait area. Attractive pair.

2066 **Japanese Invasion Currency Specimen Notes.** [7] *($300-Up)*
1) **Malaya. $1000.** (1945). (P-M10a). Black Block MA, Specimen. **Unc.,** light handling and scarce. 2) **Netherlands Indies.** Pemerintah Dai Nippon. **1000 Roepiah.** (P-127s). Specimen. **Unc.,** light handling. **Rare,** catalogues $400 in Pick! 3-7) **Phillipines.** P-109, 110, 111, 112, and 114. All Specimens. All **Unc.,** handling. All notes overprinted on the face with MI HON characters.

2067 **Phillipines.** Bangko Sentral Ng Pilipina. **100 Piso.** L.1944. (P-116a). Specimen with MI HON characters. **AU,** paper clip impression, corner handling. *($300-Up)*

2068 **Government of Thailand Series 5 Specimen Notes.** [2] *($200-Up)*
1) **50 Satang.** (1942). (P-43). 99U, no signatures and red Japanese characters overprint. **AU,** heavy paper clip impression, but not stained. 2) **One Baht.** (P-44c). Regular issue note, serial S/29 00016, but no signatures. Overprint as last. **AU,** clip impressions, handling. Officially described as Series Five. These notes were printed in Japan. These were probably obtained after the War.

2069 Government of Thailand. **100 Baht.** (1943). (P-51). Red with no signatures. S/29 00000, with Japanese red overprint. **Unc.,** light clip impression at the upper left and some trivial handling. Very handsome note. *($300-Up)*

2070 Government of Thailand. **100 Baht.** (1945). (P-52b). Red with no signatures, blue back. S/29 00000, with Japanese red overprint. **Unc.,** light clip impression at the upper left and some trivial handling. *($200-Up)*

Lovely 1000 Baht Specimen Note

2071 Government of Thailand. **1000 Baht.** (1944). (P-53). Olive with no signatures, blue back. T/2 50154, with Japanese red overprint. **AU,** heavy top and bottom edge handling, a small nick at the top edge. *($750-Up)*
This note is quite rare. Please note that the Pick Plate Note is a specimen overprint on a regularly printed note and the serial number is ten numbers (T/2 50144) away! A great opportunity for the Thailand note specialist and a highlight of this unusual group.

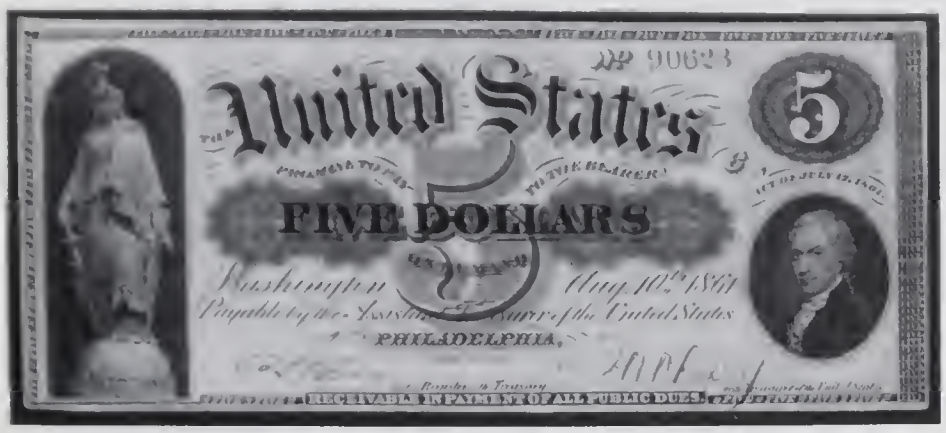
2072 **Foreign Banknote Accumulation.** [c310] *($200-Up)*
Partially sorted notes include Chinese (c125, including a few uncirculated quantity groups), Israel (6, includes Leumi 10 Pounds), German and Austrian Notgeld/City notes WWI to WWII era (c60), Invasion/Military notes (c50, includes a few MPC), and seventy five other world notes, most after 1940, but a few earlier and a few scarce. **Fair-Unc.,** mostly **Fine.** An interesting accumulation from a well connected man; Should be seen! **Sold as is; No Returns.**

2073 **Notgeld Notes, Bulk Grouping.** Most all in bundles, plus some miscellaneous. [LOT] *($1000-Up)*
Includes huge group (approximately 13,000 pieces, in packs) **Stadt Norden 25 Pfennig** 1921, a small blue note with wind mills, also **Gemeinde Blumenthal 25, 50** and **75 Pfennig** (approximately 2300, mixed, but not in proportion for sets). Also a mixed box with some bundles of different types (perhaps 400 or so), some Austrian Notgeld in glassine envelopes and loose pieces. Mostly all **Unc.,** some tears or other damage, but a very small percentage. Well over 15,000 pieces. **Please Note:** This lot will not be available for viewing or delivery at Memphis, representative samples of types will be brought to the show. **Sold as is; No Returns.**

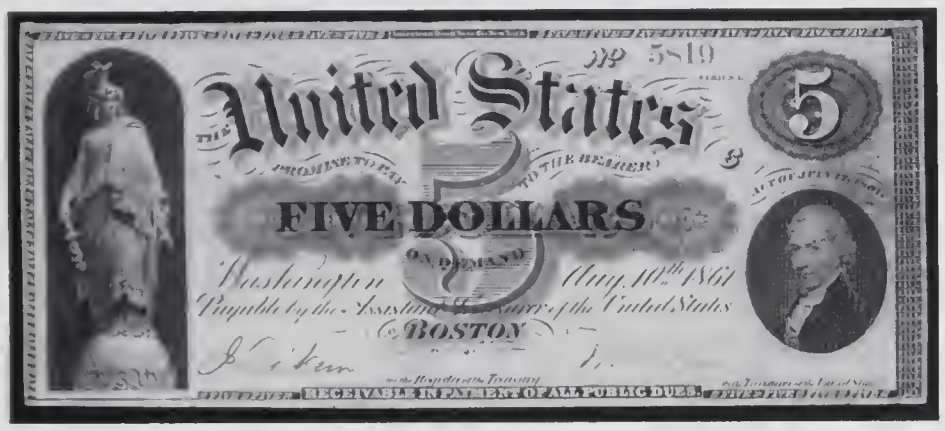
Please Note: The lots in this section are catalogued according to Pick-Shafer-Bruce II's Standard Catalogue of World Paper Money **Seventh Edition** General Issues Volume Two (Krause Publications, 1994) and **Seventh Edition** Specialized Issues Volume One (Krause Publications, 1995).

Federal Currency

Demand Notes



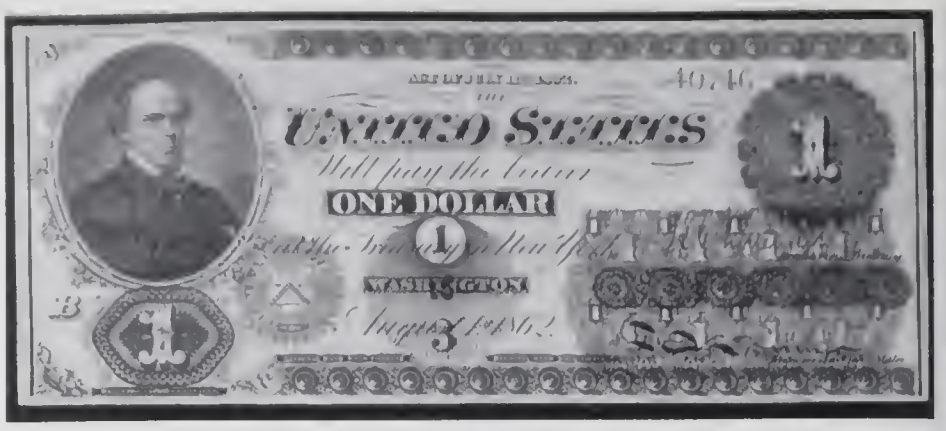
2074 **$5.** 1861. **Demand Note.** Philadelphia. **Fr.2.** No.90623. **Very Fine.** A very attractive example of the first series of "Greenbacks" issued during the War Between the States. Fresh and bright for this grade. Perfectly centered on both sides. The signatures of the assistants who signed for the Register of the Treasury and the Treasurer are clear and bold. There is one tiny pin hole, barely visible. *($2250-3000)*



2075 **$5.** 1861. **Demand Note.** Boston. **Fr.3.** No.5819. **Fine-Very Fine,** pinholes. A very collectible example with ample margins, sharp signatures and nice color for the grade. There is a light counting smudge at right, and while there are several pinholes, they are only clearly visible when the note is held up to the light. This lightly circulated "Greenback" five would be a fine addition to any collection of large size type notes or Civil War money. *($1200-1750)*

Legal Tender Notes

2076 **$1.** 1862. **Legal Tender. Fr.16.** No.73515. **Crisp Uncirculated.** Strictly original, this note would be **Choice** except for the centering. The seal and serial numbers are vivid red. The overprint is deep forest green. An attractive example of the first one dollar Legal Tender. *($500-650)*



2077 **$1.** 1862. **Legal Tender. Fr.16.** No.40746. **Choice,** and very close to **Gem.** There is one tiny paper wrinkle, as made, above Chittenden's signature. Boldly printed, with a deep cherry red Treasury seal and dark green overprints. *($650-900)*

2078 **$1.** 1862. **Legal Tender. Fr.16.** No.13370. **EF-AU,** and looks Uncirculated at first glance. Bright, nicely centered. *($400-550)*

2079 **$1.** 1862. **Legal Tender. Fr.17a.** No.9984. **Crisp Uncirculated.** The bottom margin is trimmed in, and there is light teller handling. The seal, serial numbers and overprint are just a bit lighter than on the previous notes. *($450-600)*

2080 **$1.** 1875. **Legal Tender. Fr.26.** No.K4467805. **Choice Crisp Uncirculated** with light teller handling only. Boldly printed and nicely centered on the front. There are offset traces of portions of the oval red floral ornament and the date on the back. *($350-450)*

2081 **$1.** 1878. **Legal Tender. Fr.27.** No.A494271. **Crisp Uncirculated,** perhaps better. Nicely centered on both sides. There is moderate teller handling at right, and a few light paper wrinkles (probably as made). The face plate number (91) appears in the bottom margin. A bright and attractive example of this one-signature-combination type. *($250-400)*

2082 **$1.** 1878. **Legal Tender. Fr.27.** No.A494143. **Crisp Uncirculated.** Light teller handling at right and two corners are slightly rounded. The bottom and side margins are ample, but the top margin is uneven. *($200-300)*

2083 **$1.** 1880. **Legal Tender. Fr.28.** No.Z4908266. **Very Choice Crisp Uncirculated.** A remarkably fresh, crisp and boldly printed example. The margin is just a trifle narrow at lower right, but the strong embossing more than makes up for this minor shortcoming. Premium quality for the grade. *($350-450)*

2084 **$1.** 1880. **Legal Tender. Fr.29.** No.Z29533130. **Crisp Uncirculated,** and close to **Choice.** *($200-300)*

2085 **$1.** 1880. **Legal Tender. Fr.30.** No.Z46859546. **Choice, and very close to Gem.** The corners are razor sharp, and the centering is almost perfect on the front of this lovely large seal Legal Tender. *($400-500)*

2086 **$1.** 1880. **Legal Tender. Fr.31.** No.A1887576. **VF-EF.** This elusive type, with its salmon pink seal and royal blue serial numbers, has made relatively few auction appearances. A Gem example might cost two to three thousand dollars or more. This bright, fresh and boldly printed example is premium quality for the grade, and will fit nicely into any choice set of large size notes. *($750-1000)*

2087 **Three Different $1 1917 Legal Tenders. Fr.36, 38 and 39.** All **Choice Crisp Uncirculated.** [3] *($300-400)*

Unusual Run of Fr. 36 Cut Sheets, from an Original Pack

2088 **Cut Sheet of Fr.39 $1 1917 Legal Tender Notes.** No.R89232001A-4A. All **Crisp Uncirculated,** with teller handling that includes bent or lightly folded corner tips and counting bends. The margins vary from narrow to wide. All unquestionably **New** and original, from a partial bank pack of twenty five notes (see Lot 2094 for the last note in the pack, and the wrapper). *($400-500)*

2089 **Cut Sheet of Fr.39 $1 1917 Legal Tender Notes.** No.R89232005A-8A. All **Crisp Uncirculated,** with teller handling that includes bent or lightly folded corner tips and counting bends. Similar to above. [4] *($400-500)*

2090 **Cut Sheet of Fr.39 $1 1917 Legal Tender Notes.** No.R89232009A-12A. All **Crisp Uncirculated,** with teller handling that includes bent or lightly folded corner tips and counting bends. Similar to above. [4] *($400-500)*

2091 **Cut Sheet of Fr.39 $1 1917 Legal Tender Notes.** No.R89232013A-16A. All **Crisp Uncirculated,** with teller handling that includes bent or lightly folded corner tips and counting bends. Similar to above. [4] *($400-500)*

2092 **Cut Sheet of Fr.39 $1 1917 Legal Tender Notes.** No.R89232017A-20A. All **Crisp Uncirculated,** with teller handling that includes bent or lightly folded corner tips and counting bends. Similar to above. [4] *($550-650)*

2093 **Cut Sheet of Fr.39 $1 1917 Legal Tender Notes.** No.R89232021A-24A. **All Crisp Uncirculated,** with teller handling that includes bent or lightly folded corner tips and counting bends. Similar to above. [4] *($550-650)*

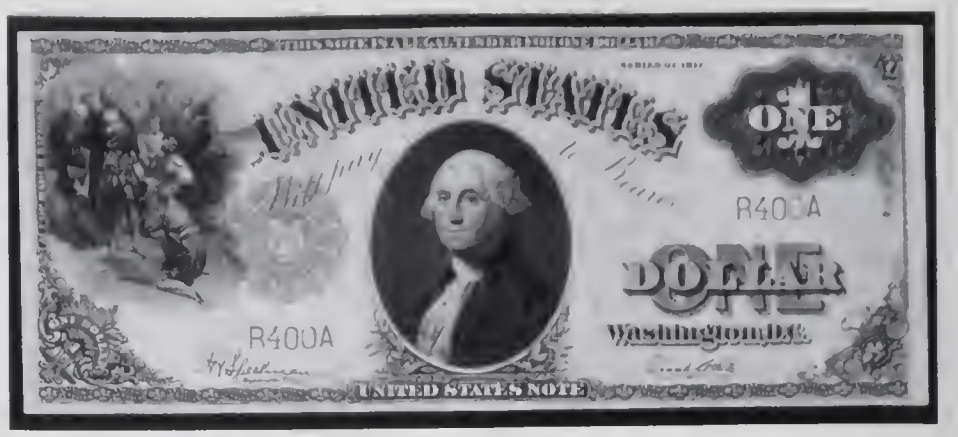
2094 **$1.** 1917. **Legal Tender. Fr.39.** No.R89232050A. **Crisp Uncirculated,** from the original partial pack of twenty-five pieces. *($100-150)*

Included also is the "$25" band.

Scarce Reversed Signature Legal Tenders

2095 **$1.** 1917. **Legal Tender. Fr.37a.** No.H13592398A. The plate (No. 1519) used to print this type was quickly retired after it was discovered that the signatures were reversed. This is a major error that is beginning to gain the recognition it richly deserves. **Choice Crisp Uncirculated,** and close to **Gem.** *($750-1000)*

2096 **$1.** 1917. **Legal Tender. Fr.37a.** No.H13592177A. **Choice Crisp Uncirculated,** and very close to **Gem.** *($750-1000)*



2097 **$1.** 1917. **Legal Tender. Fr.39. Low Serial Number R400A. Choice Crisp Uncirculated** with light teller handling, right. *($300-450)*

2098 **$1, $2 and $5 Speelman-White Red Seals.** [3] *($350-450)*
1) **$1.** 1917. **Fr.39. Choice Crisp Uncirculated.** 2) **$2.** 1917. **Fr.60. Crisp Uncirculated,** close at the bottom. 3) **$5.** 1907. **Fr.91. Crisp Uncirculated,** close at the bottom.

2099 **Large Size $1, $2 and $5 Red Seals.** [3] *($500-700)*
1) **$1.** 1917. **Fr.38. Choice AU.** 2) **$2.** 1917. **Fr.60. Crisp Uncirculated,** close to **Choice.** 3) **$5.** 1907. **Fr.91. Choice,** but for light teller handling at right. All three are fresh and bright with vivid red seals and serial numbers.

2100 **$1.** 1923. **Legal Tender. Fr.40.** No.A10292985B. **Very Choice Crisp Uncirculated.** *($200-300)*

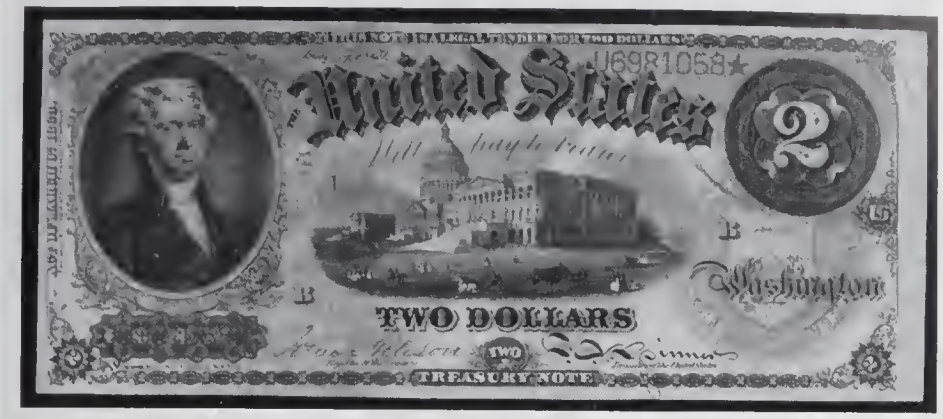
2101 **$1.** 1923. **Legal Tender. Fr.40.** No.A12088634B. **Very Choice Crisp Uncirculated.** *($200-300)*

2102 **Large Size $1 Notes, Three Different Types.** [3] *($200-300)*
1) 1923. **Fr.40. EF-AU.** 2) 1899. **Fr.236. Choice Crisp Uncirculated.** 3) 1923. **Fr.237. Choice Crisp Uncirculated** but for minor teller handling.

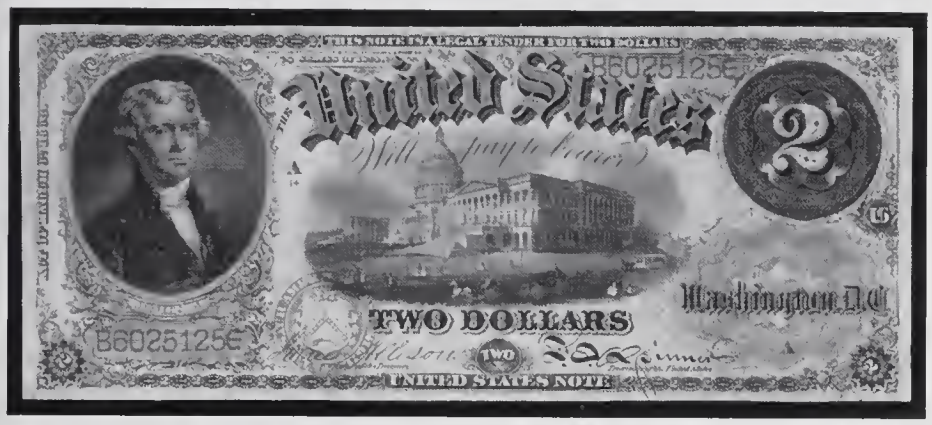
2103 **$2.** 1862. **Legal Tender. Fr.41.** No.31245. A sharply printed example, with even margins all around. **Gem,** but for one slightly rounded corner tip and some light teller handling. *($1500-2000)*

Please note that a 10% buyer's premium will be added to each lot purchased.

High Grade $2 Rainbow Note



2104 **$2.** 1869. **Legal Tender. Fr.42.** No.U6981058. At first glance this beautiful example from a very popular series appears **Uncirculated,** but there a few signs of petty handling in the corners and a pinhole in the margin at the upper right. The centering is a bit off to the left. Gems are selling for $3000 or more, so this may well be a great opportunity to obtain a high grade $2 "Rainbow" with a more affordable price tag. ***($1000-1250)***



2105 **$2.** 1874. **Legal Tender. Fr.43.** No.B6025125. **VF-EF.** Perfectly centered on the front, with sharp corners and nice color for the grade. ***($500-750)***

2106 **$2.** 1875. **Legal Tender. Fr.44.** No.B1817802. **Choice VF.** Nicely centered. There are two light rust spots in the back margin, mentioned merely for accuracy. ***($450-550)***

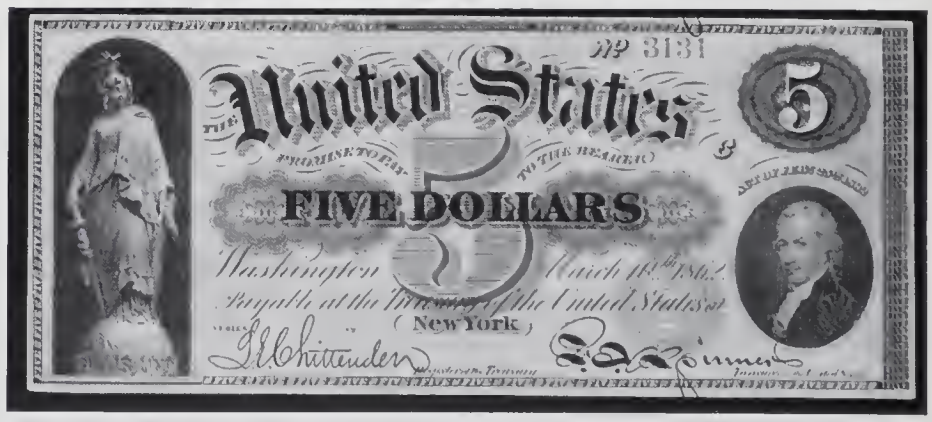
2107 **$2.** 1878. **Legal Tender. Fr.48.** No.A3689699. **EF-AU.** ***($500-750)***

2108 **$2.** 1880. **Legal Tender. Fr.56.** No.A3572028 **Crisp Uncirculated.** Minor teller handling, right. ***($250-350)***

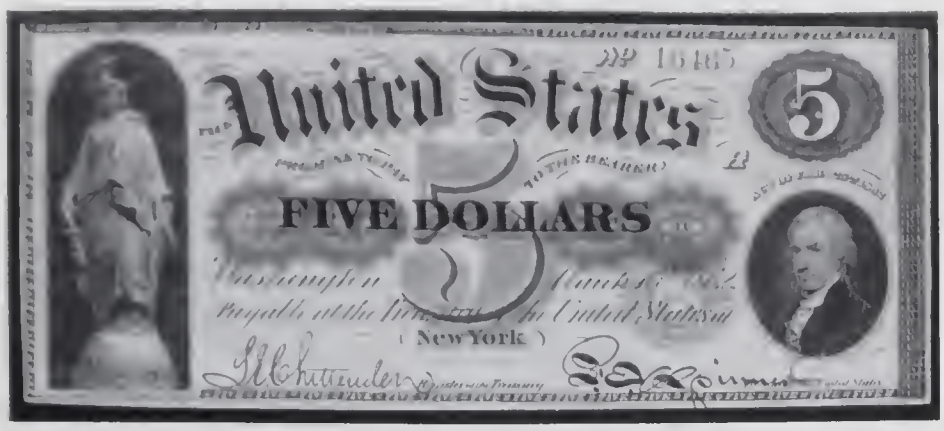
2109 **$2.** 1917. **Legal Tender. Fr.60.** No.*3702480B. **VF or Better.** Minor fold soiling. ***($300-450)***

2110 **$2.** 1917. **Legal Tender. Fr.60.** No.D81368010A. A bright, fresh and very crisp example. **Choice Crisp Uncirculated,** and close to Gem. ***($225-300)***

2111 **$5.** 1862. **Legal Tender. Fr.61a.** No.43815. Series 50. Light teller handling, otherwise **Choice Crisp Uncirculated.** Exceptionally bright and crisp, and very attractive. ***($550-750)***



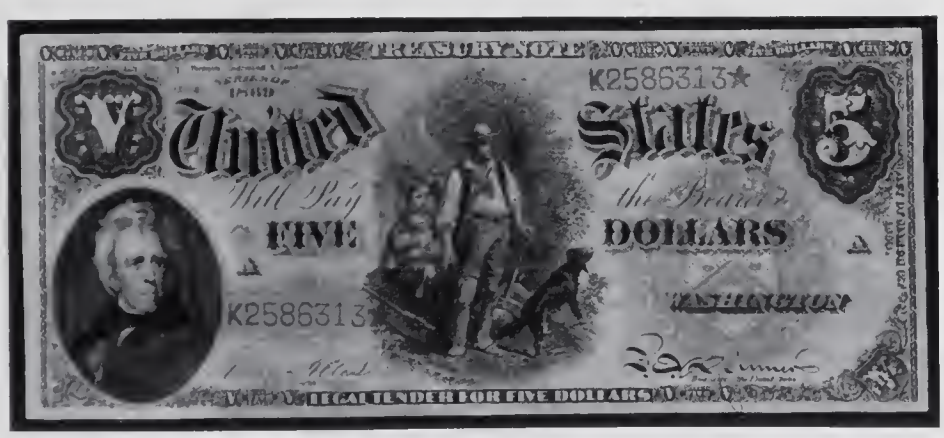
2112 **$5.** 1862. **Legal Tender. Fr.61a.** No.3131. Series 82. **Almost Uncirculated.** At first glance this well centered and strictly original $5 Legal Tender appears to be new, but there are a few trivial bends and minor paper wrinkles visible upon close inspection. There is a practically invisible trace of a mounting remnant on the back. We have often seen Almost Uncirculated notes with vivid, original color and nice centering realize higher prices than less attractive Uncirculated notes and our estimate may well be exceeded. ***($500-750)***



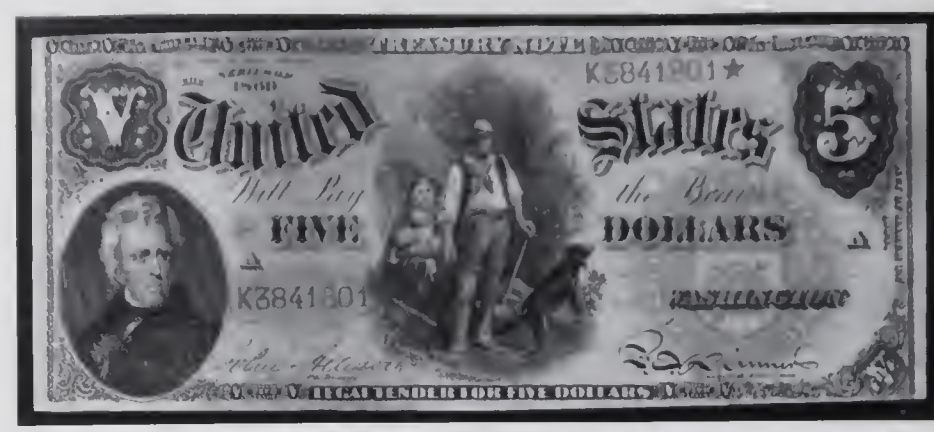
2113 **$5.** 1862. **Legal Tender. Fr.61a.** No.16465. Series 32. **Crisp Uncirculated.** Although this example has some moderate teller handling and narrow margins, it is exceptionally bright, fresh, and unquestionably new. *($500-750)*

2114 **$5.** 1863. **Legal Tender. Fr.63b.** No.56158. New Series 77. **EF or so.** While there are teller counting smudges in the upper right corner and several light pinholes, the wide margins and vivid colors give this note a great deal of eye appeal. *($425-550)*

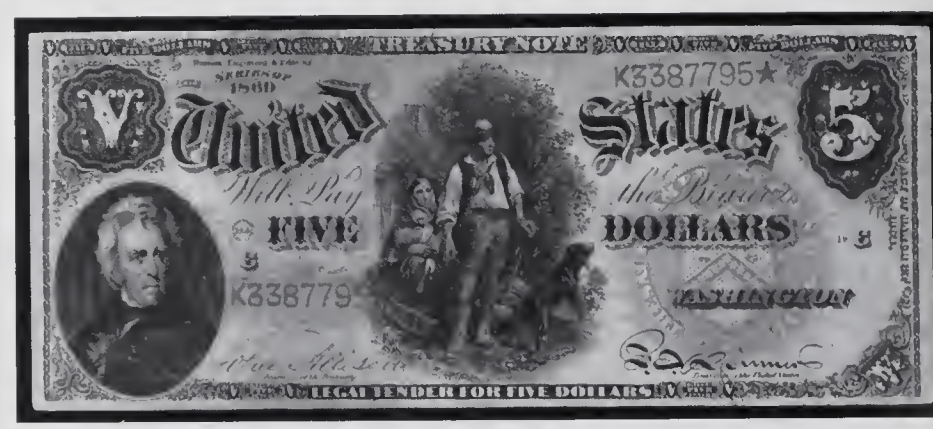
Lovely $5 Rainbow Note



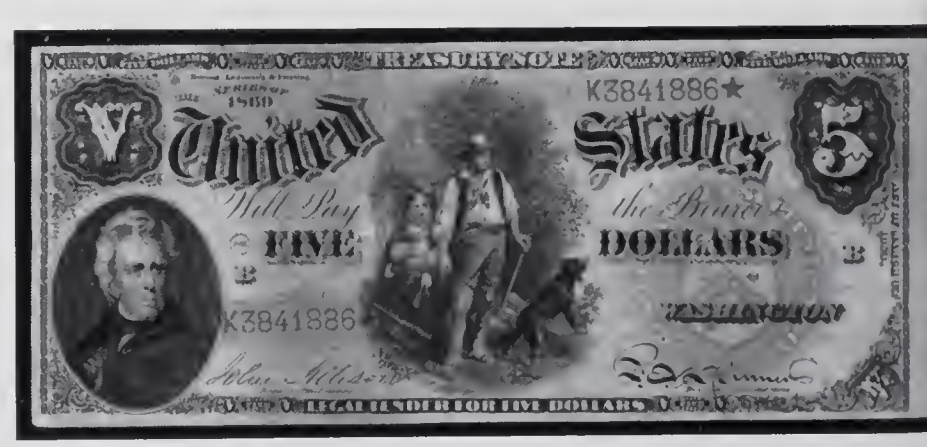
2115 **$5.** 1869. **Legal Tender. Fr.64.** No.K2586313. **Choice Crisp Uncirculated,** and close to **Gem.** Brightly colored, fresh, crisp and lovely. The centering on the front is nearly perfect. The back is printed a bit high. *($750-1000)*



2116 **$5.** 1869. **Legal Tender. Fr.64.** No.K3841801. **Crisp Uncirculated,** light teller handling. There is a very light counting smudge and the top and bottom margins are uneven. A thin white line appears in the background of Jackson's portrait, probably from a thread that fell off the surface. Despite these minor imperfections this $5 Pioneer Family "Rainbow" is quite attractive. *($550-750)*



2117 **$5.** 1869. **Legal Tender. Fr.64.** No.K3387795. **Crisp Uncirculated. Choice,** but for the slightly rounded corner tips and the centering on the back, which is a trifle high. *($550-750)*



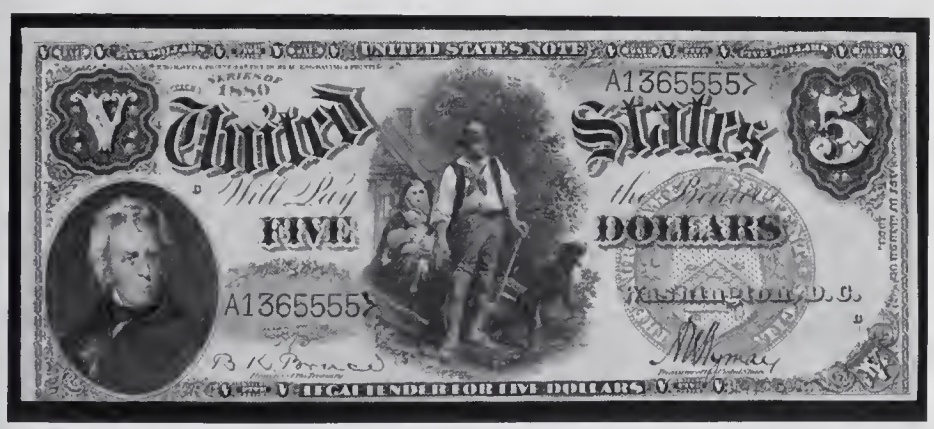
2118 **$5.** 1869. **Legal Tender. Fr.64.** No.K3841886. **Crisp Uncirculated,** repaired. Uncirculated, but a tiny slit or a pinhole has been repaired just to the left of the pioneer family portrait near the center. *($500-750)*

YOUR COLLECTION COULD BE HERE ! ! !

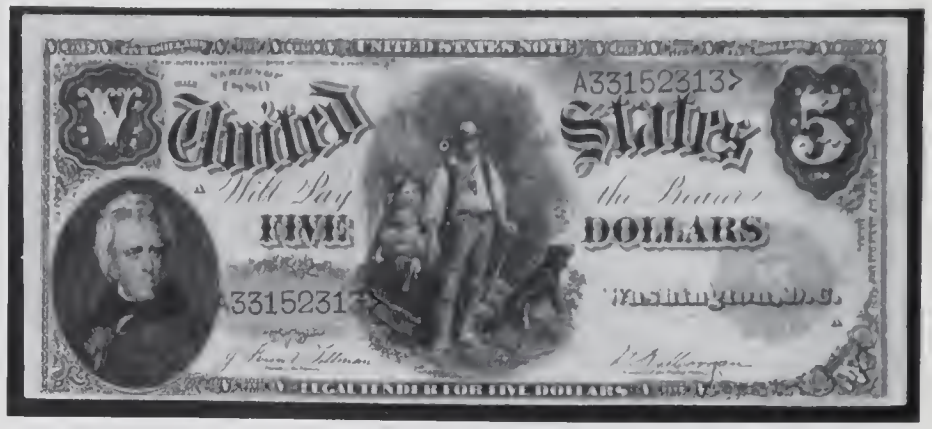
2119 **$5.** 1875. **Legal Tender. Fr.66.** Series A. No.A780847. A much scarcer variety. **EF or so.** No hard folds or bends are visible, but the paper is lightly and evenly aged, the corners are rounded and worn, and there are a few tiny pinholes. Much nicer than it sounds, and just try to find a better example! ***($500-750)***

2120 **$5.** 1875. **Legal Tender. Fr.67.** Series B. No.B337503. **Choice Crisp Uncirculated. Gem,** but for a slightly rounded corner tip. ***($450-600)***

2121 **$5.** 1880. **Legal Tender. Fr.72. VF-EF,** and perhaps better. No.Z13828163. Nicely centered, bright and attractive. ***($250-350)***

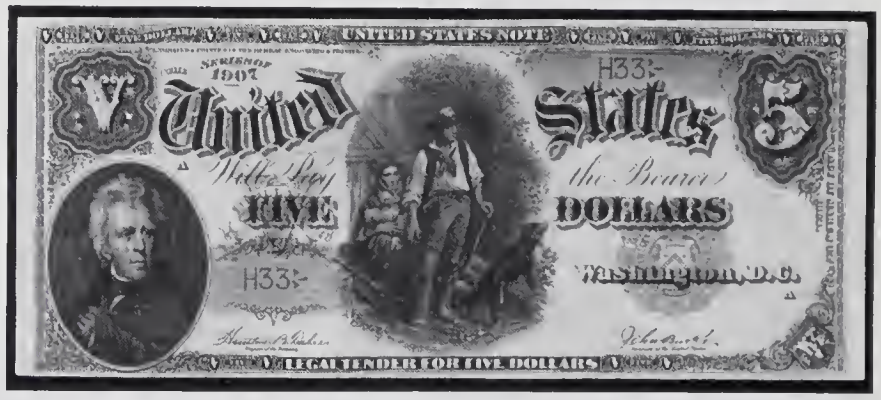


2122 **$5.** 1880. **Legal Tender. Fr.73.** Blue serial numbers. No.A1365555. This note has all the qualifications of a **Gem** except one - the lower left margin is very tight. This is more than compensated for by the extraordinarily deep embossing that resulted from the high pressure used to produce the razor sharp images on this lovely note. ***($750-1000)***



2123 **$5.** 1880. **Legal Tender. Fr.80.** No.A33152313. **Crisp Uncirculated. Choice,** but for the centering. ***($200-300)***

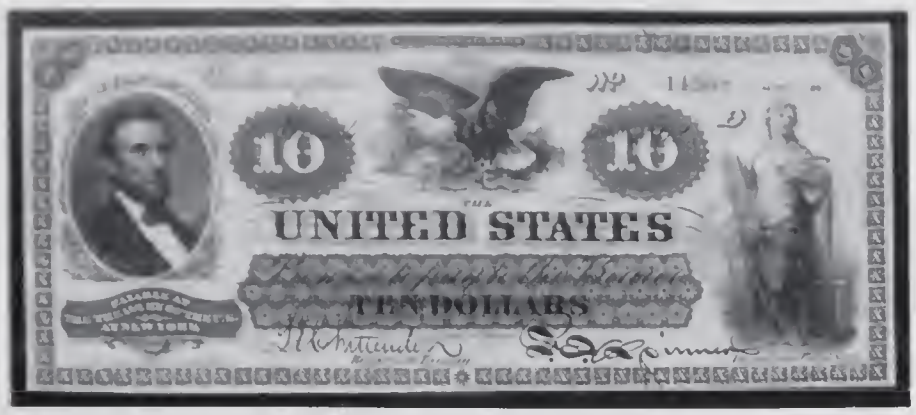
2124 **$5.** 1880. **Legal Tender. Fr.81.** No.A44174784. **Choice Crisp Uncirculated** with light teller handling. ***($300-450)***



2125 **$5.** 1907. **Legal Tender. Fr.88. Low Serial Number H33.** Light teller handling, otherwise quite **Choice.** Ex Donlon. ***($450-700)***

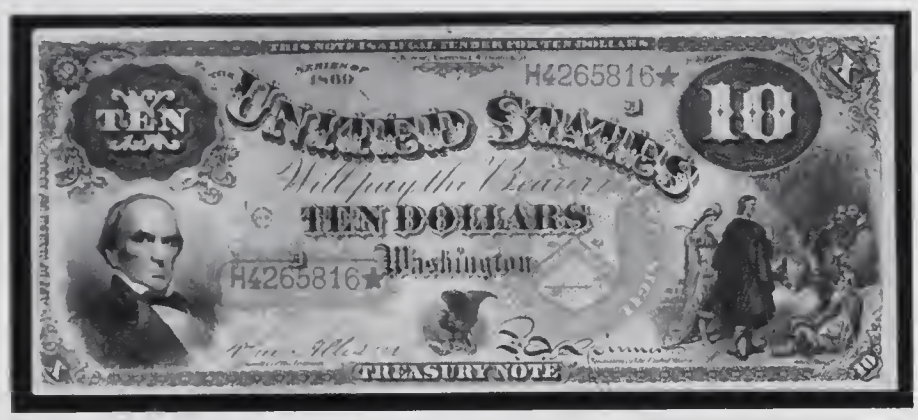
Do You Have Currency For Sale?

If you are thinking of selling your currency please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

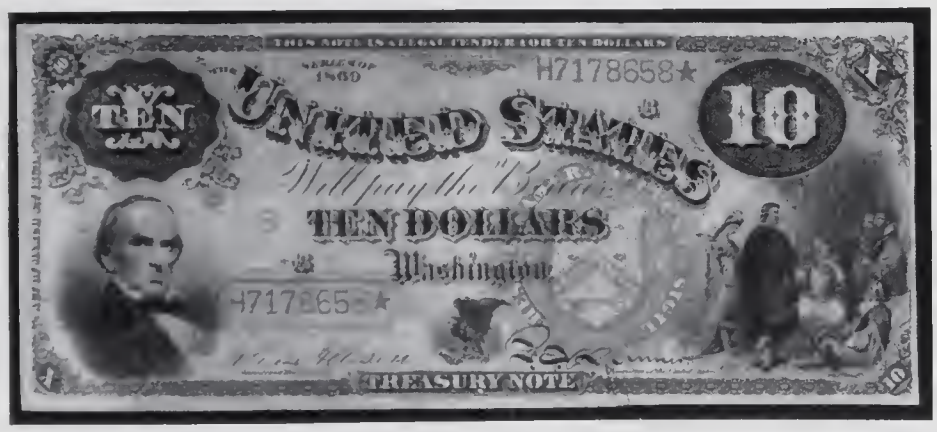


2126 **$10.** 1862. **Legal Tender. Fr.93.** "National Bank Note Co." on lower border. **Crisp Uncirculated,** perhaps better. No.14568. There is a light printer's fingerprint on the back, and a teller handling fold upper right, otherwise quite **Choice.** *($1000-1500)*

2127 **$10.** 1862. **Legal Tender. Fr.93.** No.17201. **About Fine.** The lower left corner tip is worn away, and the others are rounded. There are a few tiny pinholes. Bright for the grade, and still quite collectible. *($300-450)*



2128 **$10.** 1869. **Legal Tender. Fr.96.** No.H4265816. **Choice Crisp Uncirculated.** The red seal and serial numbers, blue and pink fibers and the green tint make the notes in the 1869 "Rainbow" series almost irresistible, and this example is no exception. The colors are bright, the paper is crisp and the centering is nice. *($2000-3000)*



2129 **$10.** 1869. **Legal Tender. Fr.96.** No.H7178658. **Almost Uncirculated.** There is a light bend, a tiny rust spot, an insignificant pinhole, and the centering is slightly off to the right, but the note has a great deal of all-important eye appeal. *($1000-1250)*

2130 **$10.** 1880. **Legal Tender. Fr.113.** No.A31596553. **Fine,** with two repaired edge splits. *($200-350)*

2131 **$10.** 1901. **Legal Tender. Fr.122.** No.E37066127. **Choice Almost Uncirculated.** One very light, almost undetectable vertical center fold. This lovely Bison retains the original heavy embossing and is perfectly centered on the front. Premium quality for this grade. *($800-950)*

2132 **$10.** 1901. **Legal Tender. Fr.122.** No.E37400934. **Almost Uncirculated,** with exceptional color. Fresh, bright, nicely centered and boldly printed. *($800-950)*

2133 **$10.** 1901. **Legal Tender. Fr.122.** No.E47203351. **Almost Uncirculated.** One light bend and some minor teller handling. The centering is nice, and the seal and serial numbers are brilliant red. A lovely "Bison" with just a trace of wear. *($750-900)*

2134 **$10.** 1901. **Legal Tender. Fr.122.** No.E58967033. **EF-AU.** *($650-850)*

2135 **$10.** 1901. **Legal Tender. Fr.122.** No.E47480933. **EF or so.** *($550-750)*

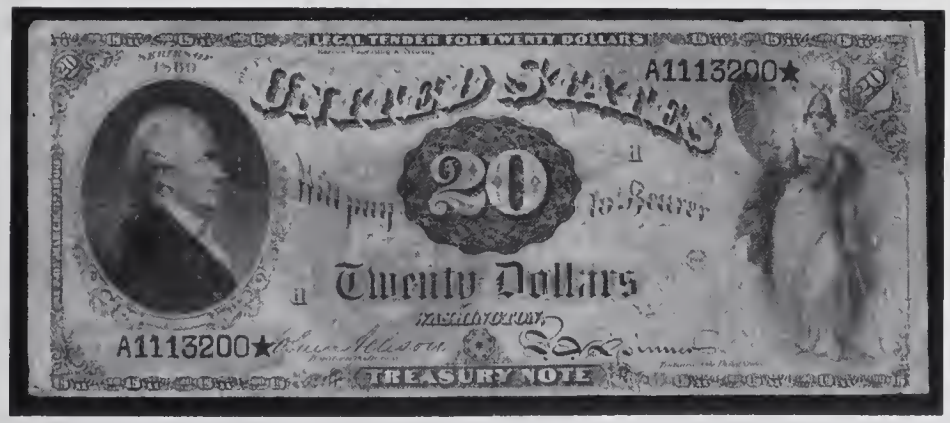
2136 **$10.** 1923. **Legal Tender. Fr.123.** No.A230665B. **EF or so.** There are three lightly pressed vertical folds, and some light horizontal paper wrinkles, all visible only upon close inspection. The colors are bright and the centering is perfect. A nice example of this elusive type. *($800-950)*

2137 **$10.** 1923. **Legal Tender. Fr.123.** No. A283852B. **About Fine.** *($250-350)*

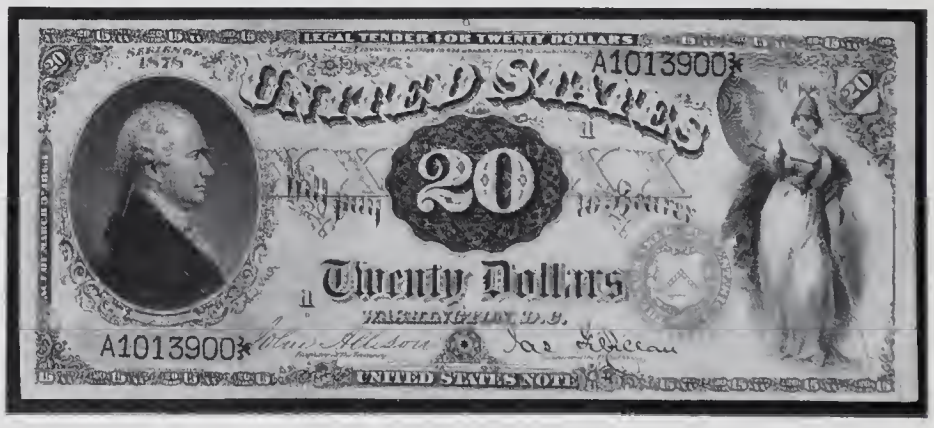
2138 **$20.** 1862. **Legal Tender. Fr.124.** First Obligation of back. No.43904. **VG-Fine.** The red seal has faded, and there is teller smudging at right. Some restoration work has been done in the upper corners. *($450-600)*

Choice Uncirculated 1862 $20 Legal Tender

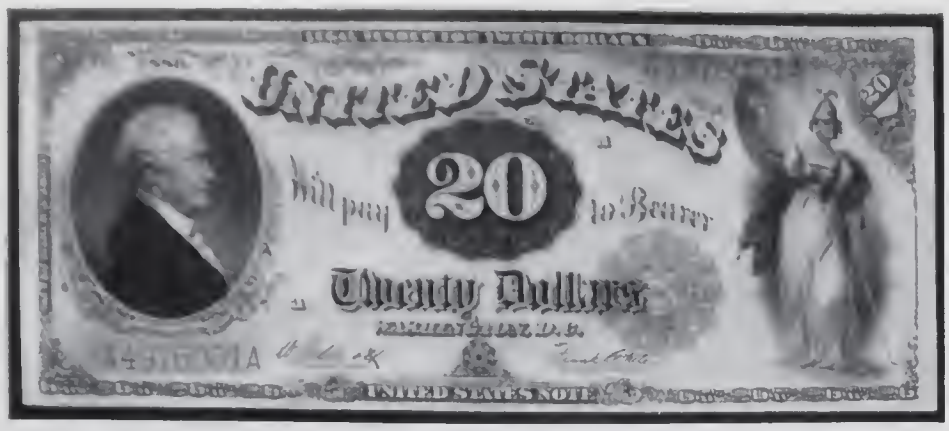
2139 **$20.** 1862. **Legal Tender. Fr.126b.** No.41710. **Choice Crisp Uncirculated or so,** light teller handling. It would be hard to imagine an 1863 $20 Legal Tender with sharper printing or more vivid color than this one has. If this example was perfectly centered it would realize $5,000, and perhaps more! *($3000-4000)*



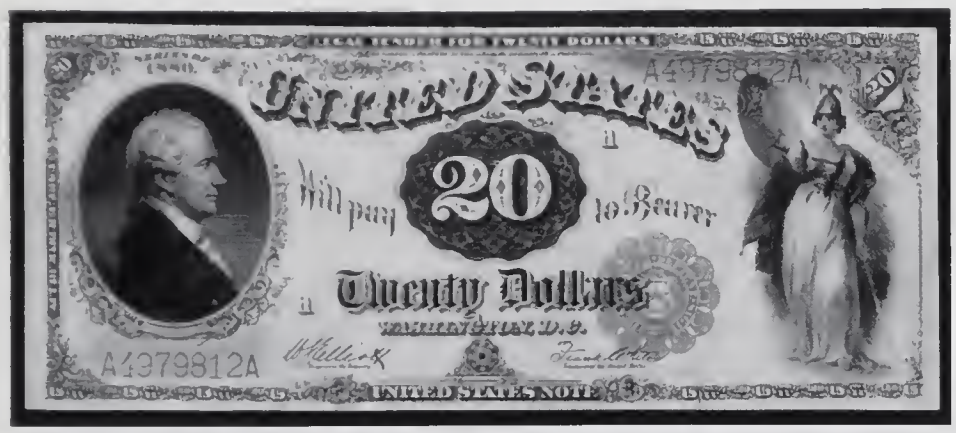
2140 **$20.** 1869. **Legal Tender. Fr.127.** No.A1113200. **VG-Fine.** Very lightly water stained. Scarce in any grade. *($500-750)*



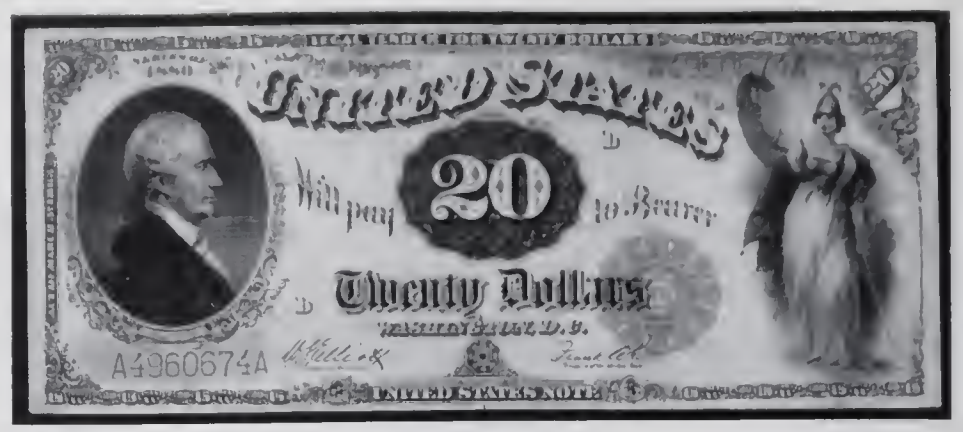
2141 **$20.** 1878. **Legal Tender. Fr.129.** No.A1013900. **Gem,** but for two whisper-light folds in the upper right corner. This very beautiful design with two red X's on either side of the central counter was issued for only two series, 1875 and 1878. The deep salmon red "XX"s and Treasury seal, the blue serial numbers, and the blue and pink fibers in the paper have tremendous eye appeal and should be reflected in the price realized. *($2000-3000)*



2142 **$20.** 1880. **Legal Tender. Fr.147.** No.A4976001A. **Gem,** but with what appears to be a professionally restored pinhole in the upper left corner tip. *($1000-1250)*



2143 **$20.** 1880. **Legal Tender. Fr.147.** No.A4979812A. **Choice Crisp Uncirculated,** light teller handling. Crisp, bright and completely original. *($850-1000)*



2144 **$20.** 1880. **Legal Tender. Fr.147.** No.A4960674A. **VF-EF.** Bright, and nicely centered. *($350-500)*

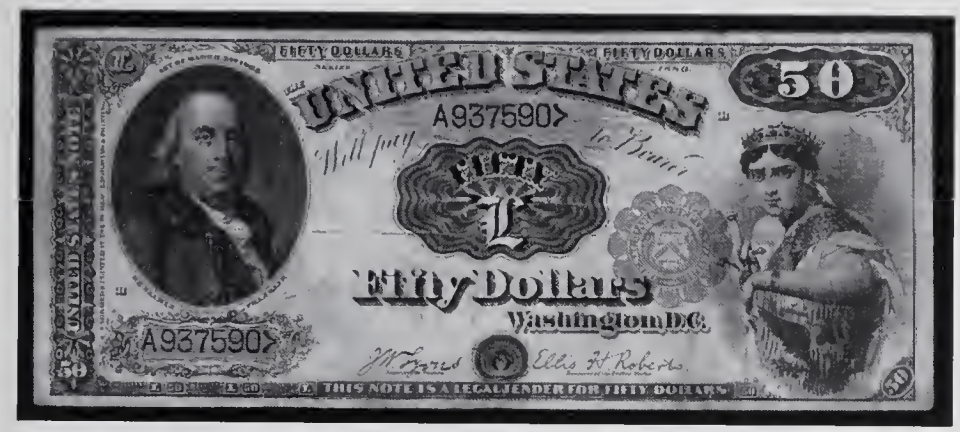
2145 **$50.** 1874. Red L's on either side of the central counter. **Legal Tender. Fr.152.** No.E391881. **About Fine,** washed. The "L" to the left of the central counter is faded (where a light ink stain was removed) and there are some pinholes. This is a very elusive one-year type, with only about 30 pieces reported, and several in institutions. *($1500-2500)*

Attractive Fr.164 $50 Legal Tender

2146 **$50.** 1880. **Legal Tender. Fr.164.** No.A902799. **EF-AU,** three soft vertical folds. Almost perfectly centered and very bright, this is a premium quality example of this very popular type, certainly in the top 25% of the known population. *($3000-4000)*

2147 **$50.** 1880. **Legal Tender. Fr.164.** No.A898248. **VF-EF,** washed. Bright and nicely centered. *($1500-2250)*

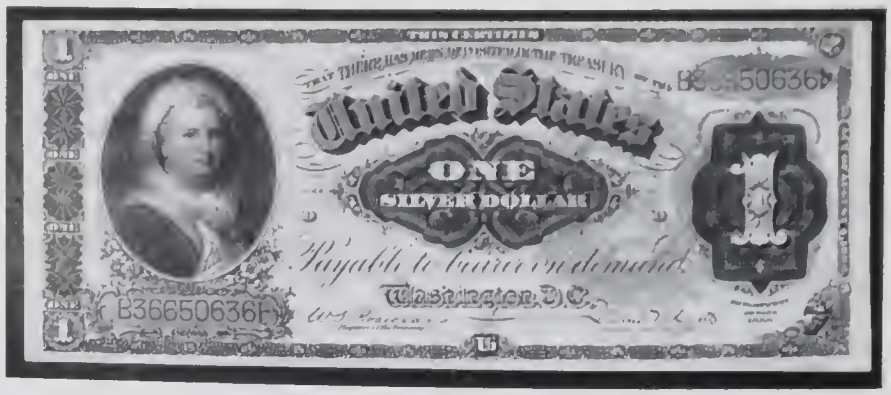
2148 **$50.** 1880. **Legal Tender. Fr.164.** No.A976872. **Fine or so.** The horizontal center fold on the back shows some wear, but the near-perfect centering and ample margins more than make up for this minor defect. *($1000-1500)*



2149 **$50.** 1880. **Legal Tender. Fr.164.** No.A937590. **Fine-VF,** very light stains. Another nicely-centered example, less worn than the previous note, but about one third of the note has some very light tea-colored staining. Still quite collectible. *($1000-1500)*

Silver Certificates

2150 **$1.** 1886. **Silver Certificate. Fr.217.** No.B36650636. **Choice Crisp Uncirculated,** and if the centering was better it would be **Gem.** *($500-750*



2151 **$1.** 1886. **Silver Certificate. Fr.217.** No.B21635292. **Crisp Uncirculated,** similar to the preceding lot, if the centering was better it would be **Choice.** *($500-750)*

2152 **$1.** 1886. **Silver Certificate. Fr.217.** No.B35208468. **Almost Uncirculated,** with a single soft vertical center fold and a few trivial pinholes. The centering is decent on the front and perfect on the back. Bright and attractive. *($400-500)*

2153 **$1.** 1886. **Silver Certificate. Fr.217.** No.B36407731. **Almost Uncirculated,** with a single soft vertical center fold. Trimmed into the top border. *($375-500)*

2154 **$1.** 1886. **Silver Certificate. Fr.217.** No.B39066425. **EF or so.** Nicely centered. *($350-450)*

2155 **$1.** 1891. **Silver Certificate. Fr.223.** No.E33736210. **Choice Almost Uncirculated.** *($300-400)*

THOMAS F. MORRIS AUTOGRAPHED $1 EDUCATIONAL

2156 **$1.** 1896. **Silver Certificate. Fr.224.** No.15209. **Very Fine.** Signed "Thos. Morris _ July 23,96" on the back.

While Morris was responsible for some of the changes made to Will H. Low's design on the front, Morris was completely responsible for the back design, and that may be why he signed the note on the back. Also included is a small piece of paper with a note that says "Do not sell father's signature" in the hand of Thomas Morris, Jr. *($500-1000)*

2157 **$1.** 1896. **Silver Certificate. Fr.224.** No.2835716. **EF-AU.** *($400-500)*

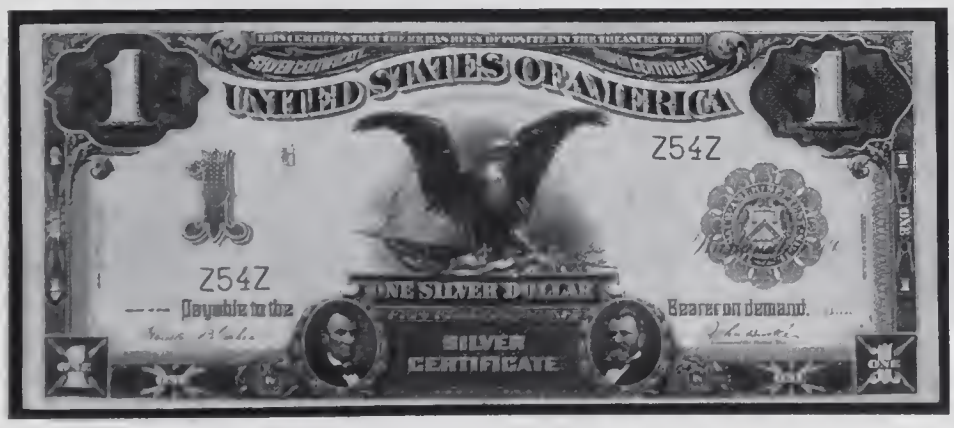
2158 **$1.** 1896. **Silver Certificate. Fr.224.** No.955087. **EF.** Fresh, bright, **Choice** for the grade. *($250-350)*

2159 **$1.** 1896. **Silver Certificate. Fr.224.** No.5884198. **Very Fine,** lightly soiled on the back. *($200-300)*

2160 **$1.** 1899. **Silver Certificate. Fr.229a.** Series of 1899 vertically, to right of seal. No.Y40309917. **EF or so,** with five light vertical folds. Very strong embossing. Scarce. *($350-500)*

Black Eagle Star Note

2161 **$1.** 1899. **Silver Certificate. Fr.232. No.*4090299B. EF-AU.** Less than twenty known, and certainly one of the nicest. *($300-500)*



2162 **$1.** 1899. **Silver Certificate. Fr.233. Low Serial Number Z54Z. Gem Crisp Uncirculated.** *($300-500)*

2163 **$1.** 1899. **Silver Certificate. Fr.233.** Unusual number, **R77700000R. Gem Crisp Uncirculated.** *($200-300)*

MAJOR LARGE SIZE ERROR

2164 **$1.** 1899. **Silver Certificate. Fr.235.** No.K10575934A. **Almost Uncirculated.** The back is **Inverted!** There is a tiny slit in the paper near the date at right, mentioned merely for accuracy. *($1000-1500)*

2165 **$1.** 1899. **Silver Certificate. Fr.235. Low Serial Number M200A. Very Choice Crisp Uncirculated.** *($300-500)*

2166 **$1.** 1899. **Silver Certificate. Fr.235. Low Serial Number M300A. Gem Crisp Uncirculated.** Deeply embossed. *($350-500)*

2167 **$1.** 1899. **Silver Certificate. Fr.235. Low Serial Number H400A. Gem Crisp Uncirculated.** *($350-500)*

2168 **$1.** 1899. **Silver Certificate. Fr.235. Low Serial Number M500A. Gem Crisp Uncirculated.** *($350-500)*

2169 **$1.** 1899. **Silver Certificate. Fr.235. Low Serial Number R600A. Gem Crisp Uncirculated.** *($350-500)*

2170 **$1.** 1899. **Silver Certificate. Fr.236. Low Serial Number X74A. Choice Crisp Uncirculated.** *($350-500)*

2171 **$1.** 1923. **Silver Certificate. Fr.237.** No.A706D. **Gem Crisp Uncirculated.** *($100-150)*

2172 **$1.** 1923. **Silver Certificate. Fr.237. Cut Sheet of Four.** No.M19425801D-04D. **All Gem Crisp Uncirculated.** *($200-300)*

2173 **$1.** 1923. **Silver Certificate. Fr.239.** Woods-Tate. No.B46750876E. **Very Choice Crisp Uncirculated.** *($300-450)*

2174 **$1.** 1923. **Silver Certificate. Fr.239.** Woods-Tate. No.Z91703040D. **Very Choice Crisp Uncirculated.** *($300-450)*

2175 **$1.** 1923. **Silver Certificate. Fr.239.** Woods-Tate. No.B78920658E. **Very Choice Crisp Uncirculated.** *($300-450)*

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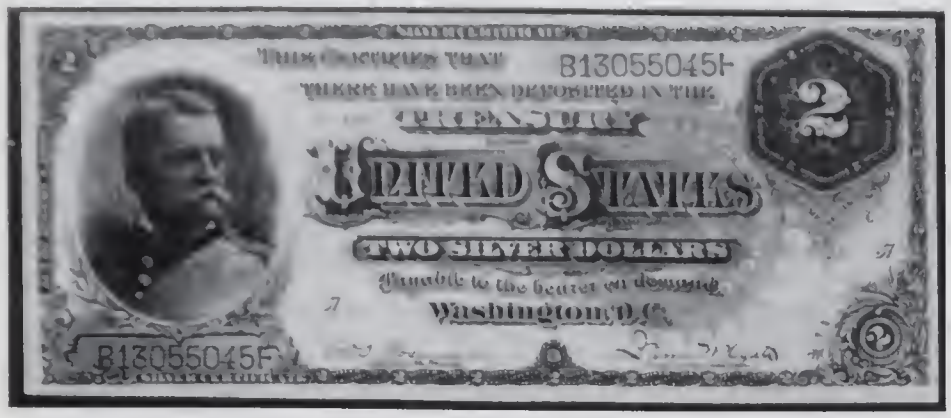
2176 **$2.** 1886. **Silver Certificate. Fr.240.** No.B3458031. **Fine or so.** *($300-400)*



2177 **$2.** 1886. **Silver Certificate. Fr.242.** No.B13055045. **Choice Crisp Uncirculated,** and very close to **Gem.** Fresh, bright and crisp. Boldly printed with very strong embossing. *($1000-1500)*

2178 **$2.** 1891. **Silver Certificate. Fr.245.** No.E42011. **Very Fine,** two tiny pinholes. *($500-750)*

2179 **$2.** 1896. **Silver Certificate. Fr.247.** No.276183. **Very Choice Crisp Uncirculated,** and close to **Gem,** but the side margins are narrow. Bright and attractive. *($700-1000)*

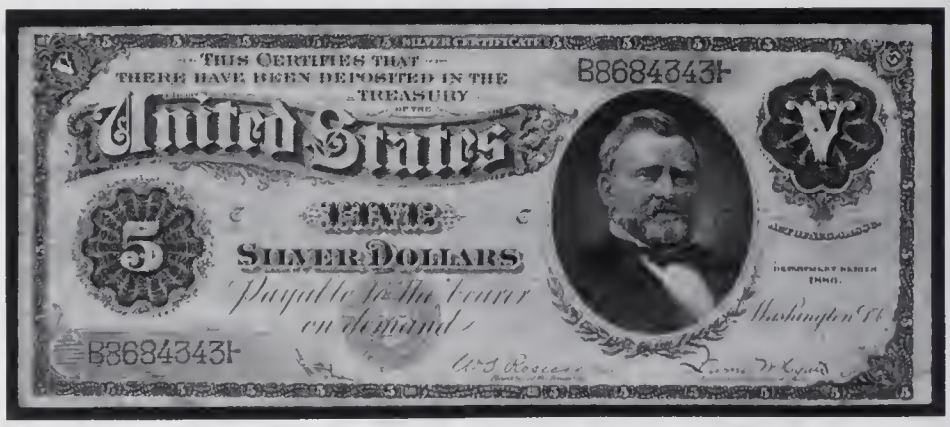
2180 **$2.** 1896. **Silver Certificate. Fr.247.** No.449496. **Very Fine** and **Choice** for the grade. *($550-750)*

2181 **$2.** 1896. **Silver Certificate. Fr.248.** No.12833381. **Very Choice Crisp Uncirculated,** and close to **Gem.** Bright and attractive. *($700-1000)*

2182 **$2.** 1896. **Silver Certificate. Fr.248.** No.14675118. **Very Fine,** trimmed. *($300-450)*

2183 **$2.** 1896. **Silver Certificate. Fr.248.** No.9552777. **Very Fine. Choice** for the grade. *($550-750)*

2184 **$2.** 1899. **Silver Certificate. Fr.256.** No.N48342738. **Choice Crisp Uncirculated.** *($400-500)*



2185 **$5.** 1886. **Silver Certificate. Fr.260.** No.B8684343. **Fine or so.** Very minor foxing above Grant's portrait. *($350-500)*

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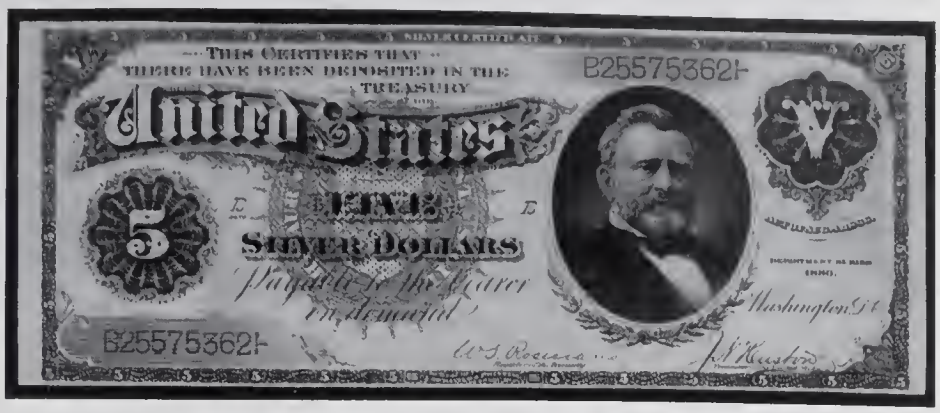
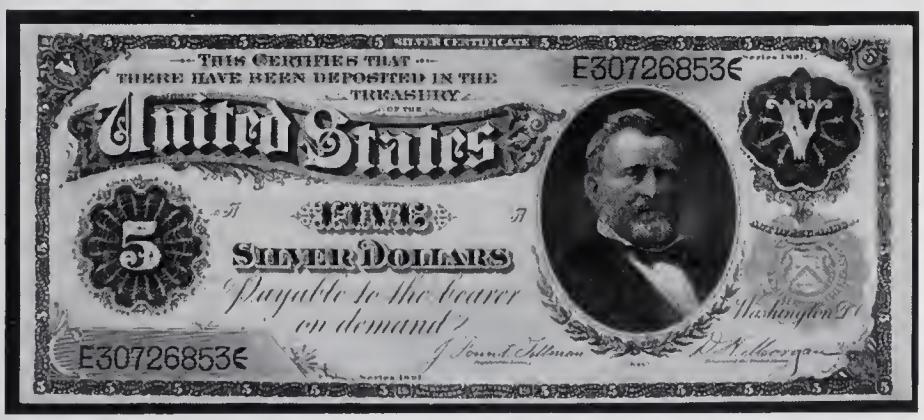
Choice Uncirculated Silver Dollar Back



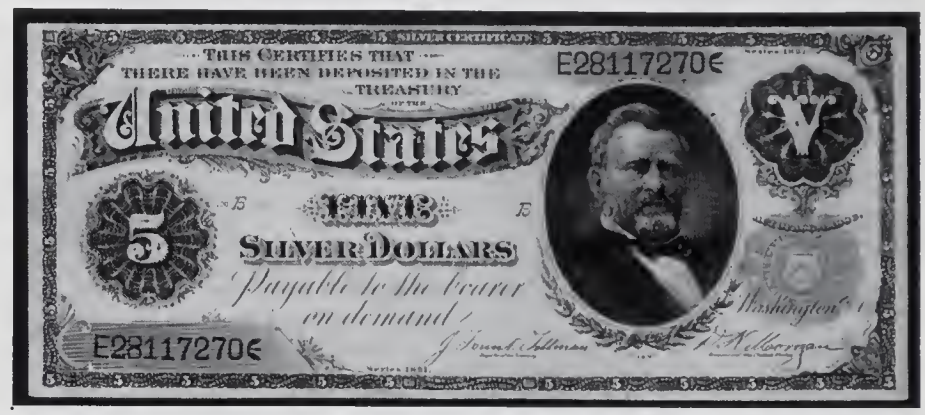
2186 **$5.** 1886. **Silver Certificate. Fr.263.** No.B25575362. **Choice Crisp Uncirculated.** If the margins were broader this extraordinary example would be a true **Gem.** The vivid colors, the razor sharp images and the very deep embossing all add to the eye appeal. The Morgan Dollar on the back is spectacular! Certainly one of the nicest of the Federal Type Notes. *($2000-3000)*

A Pair of Choice Fr.267 $5 Silver Certificates

2187 **$5.** 1891. **Silver Certificate. Fr.267.** No.E31552307. **Choice Crisp Uncirculated.** Very close to **Gem.** *($2000-3000)*



2188 **$5.** 1891. **Silver Certificate. Fr.267.** No.E30726853. **Choice Crisp Uncirculated**, perhaps better. Nicely centered on both sides. *($2500-3250)*



2189 **$5.** 1891. **Silver Certificate. Fr.267.** No.E28117270. **EF or so,** but lightly washed. Very bright, and the blue serial numbers and red seal are vivid. *($500-750)*

Very Rare 1895 $5 Educational Proof

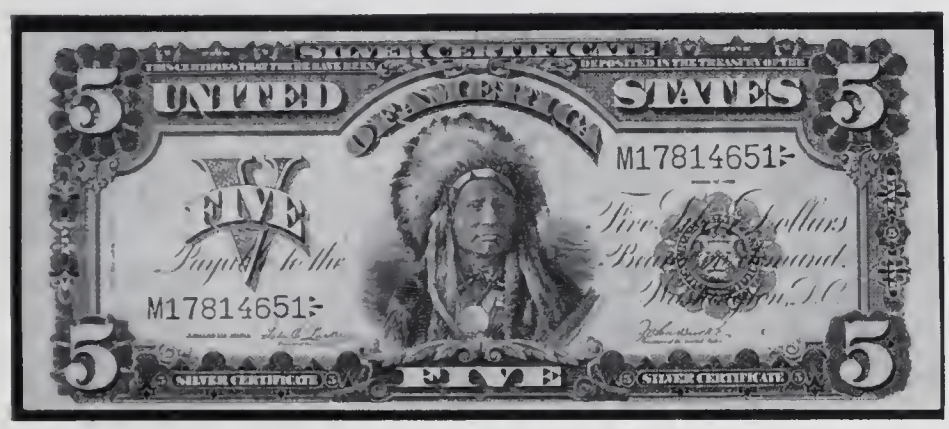
2190 **$5.** 1895. **Silver Certificate. Face Progress Proof.** Hessler 13. Dated one year before the issue date of the first **$5** Educational note, this **Proof** shows several other differences from the design that was finally adopted. The "5" and "V" counters in the corners, and the banners that hold the series date and other mottoes are not shaded. Neither are the tablets that hold the signatures. The light bulb is brighter, and so are the rays that emanate outwards. Pencil shading has been added to the hand of the charioteer at left. There are very light paper wrinkles and a minor fold, probably as made, otherwise **Choice. All Federal Proofs are scarce.** When their significance finally comes to be realized, prices may be out of reach. *($2750-3250)*

Please note that a 10% buyer's premium will be added to each lot purchased.

2191 **$5. 1896. Silver Certificate. Fr.269.** No.26592664. **Choice Almost Uncirculated,** perhaps better. There is a moderate amount of teller handling in the right corner, with absolutely no folds or bends apparent. Strictly original. Notes like this are becoming very difficult to locate. Worthy of a premium bid. *($2500-3500)*

2192 **$5. 1896. Silver Certificate. Fr.270.** No.29157946. **Fine.** *($600-750)*

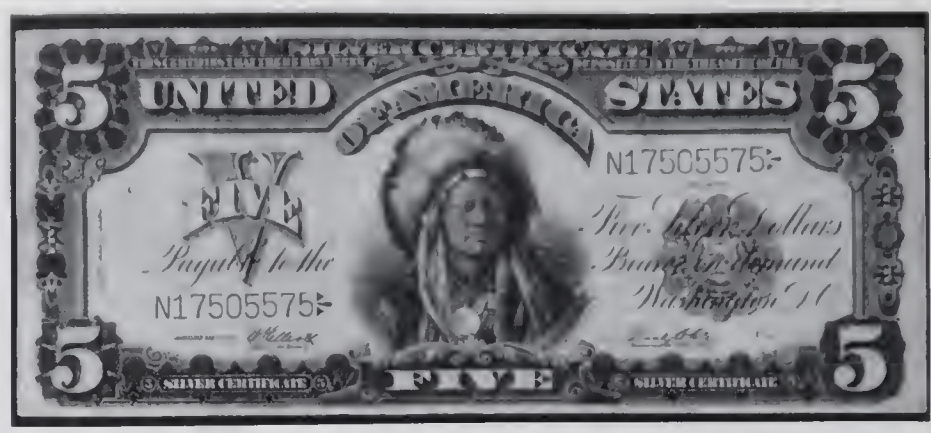
2193 **$5. 1899. Silver Certificate. Fr.273.** No.D45355887. **EF or so.** *($500-700)*



2194 **$5. 1899. Silver Certificate. Fr.277.** No.M17814651. **Very Fine-EF,** and it looks much better at first glance. *($400-600)*

2195 **$5. 1899. Silver Certificate. Fr.278.** No.M84769136. **EF-AU.** Centered a bit low, otherwise quite nice. *($600-750)*

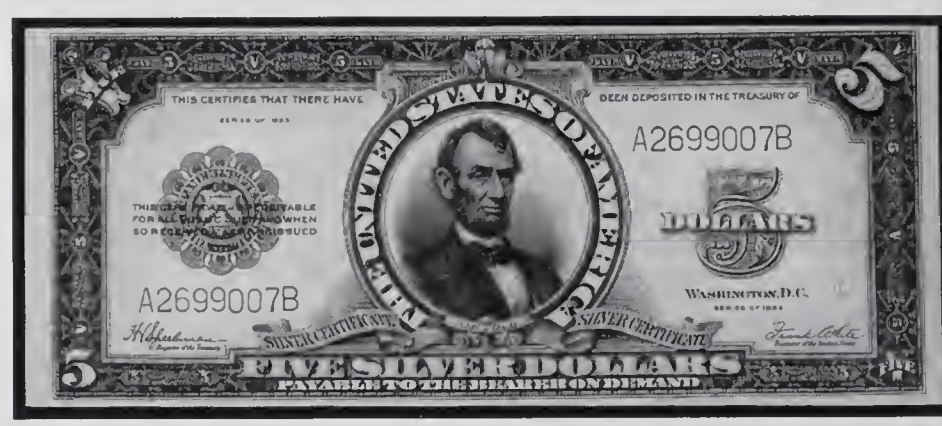
2196 **$5. 1899. Silver Certificate. Fr.279.** No.M92832181. **Crisp Uncirculated.** One soft corner tip bend, and the centering is not perfect on the back, otherwise quite nice. *($700-850)*



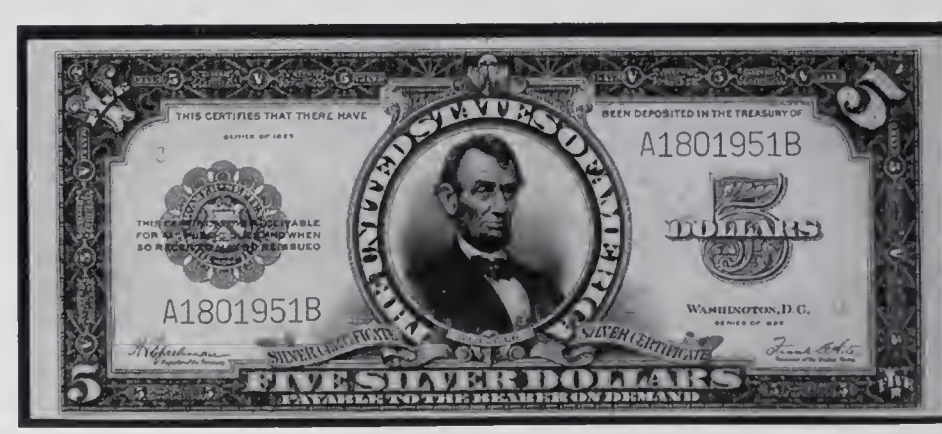
2197 **$5. 1899. Silver Certificate. Fr.280.** No.N17505575. **VF-EF.** *($400-550)*

2198 **$5. 1899. Silver Certificate. Fr.281.** No.N45899900. **Extremely Fine.** *($500-650)*

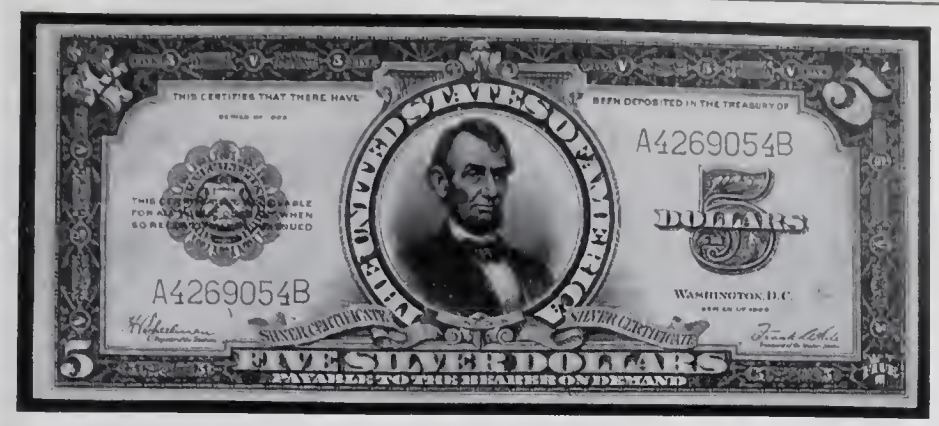
Choice Uncirculated "Porthole" Notes



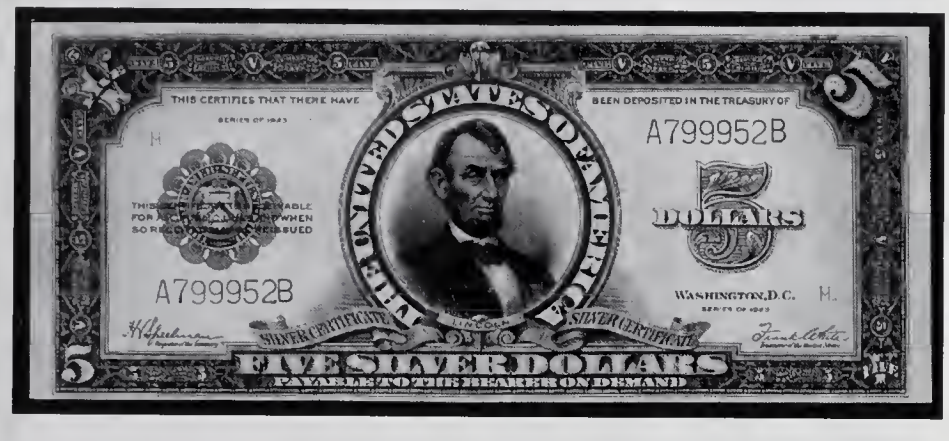
2199 **$5. 1923. Silver Certificate. Fr.282.** No.A2699007B. **Choice Crisp Uncirculated.** Strictly original, and very close to **Gem.** *($1000-1500)*



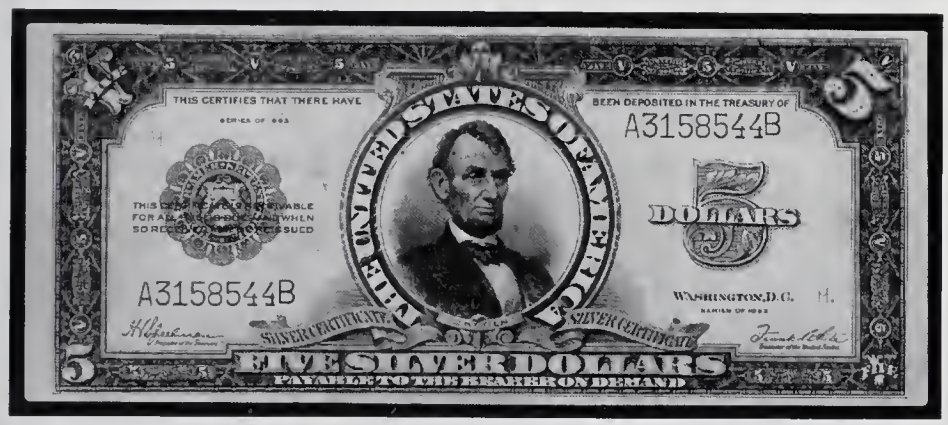
2200 **$5. 1923. Silver Certificate. Fr.282.** No.A1801951B. **Choice Crisp Uncirculated.** Another strictly original, and **Very Choice** "Porthole" note. *($1000-1500)*



2201 **$5.** 1923. **Silver Certificate. Fr.282.** No.A4269054B. **Crisp Uncirculated,** moderate teller handling, right. *($750-950)*



2202 **$5.** 1923. **Silver Certificate. Fr.282.** No.A799952B. **Choice Almost Uncirculated.** Just one vertical center fold, visible from the back only. Premium quality for the grade. *($750-850)*



2203 **$5.** 1923. **Silver Certificate. Fr.282.** No.A3158544B. **Extremely Fine.** *($600-750)*

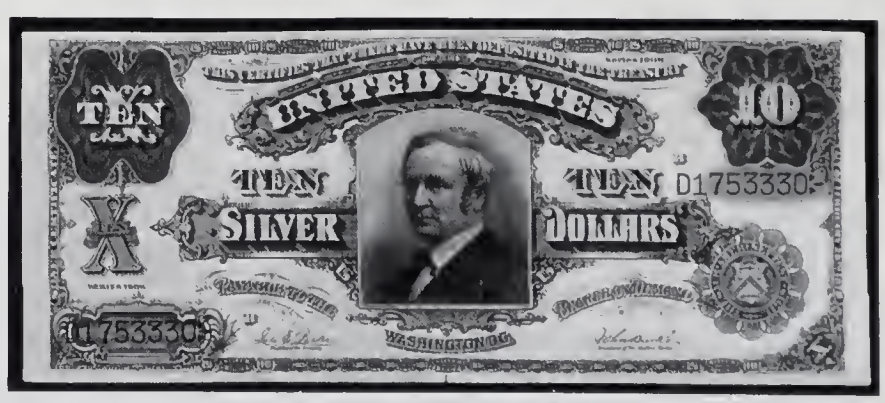
2204 **$10.** 1886. **Silver Certificate. Fr.293.** No.B7100674. **About Fine,** pinholes. *($500-750)*

2205 **$10.** 1886. **Silver Certificate. Fr.294.** No.B9791219. **Very Fine-Extremely Fine.** Nicely centered, and rarely found this nice. *($1250-1750)*

2206 **$10.** 1886. **Silver Certificate. Fr.296.** No.B13159154. **Fine or so.** *($500-750)*

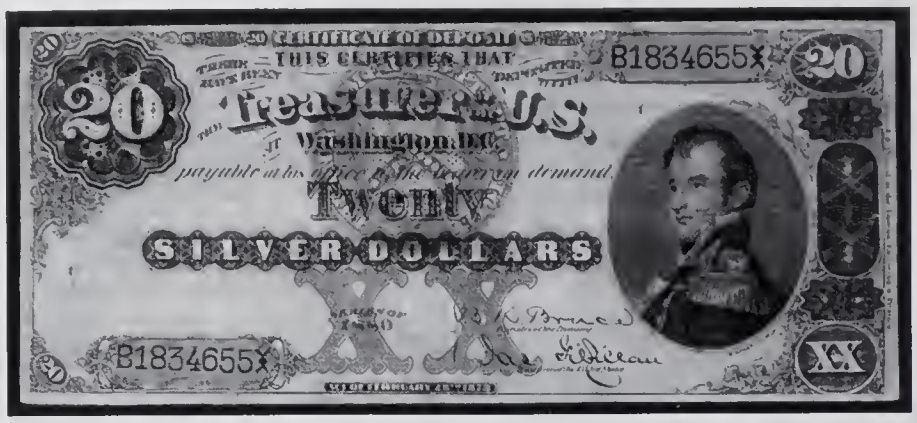
2207 **$10.** 1891. **Silver Certificate. Fr.301.** No.E32398408. **Fine or so,** with broad side margins. *($250-400)*

2208 **$10.** 1908. **Silver Certificate. Fr.304.** No.D1962604. **Choice Crisp Uncirculated,** with just a trace of teller handling. *($1500-2250)*



2209 **$10.** 1908. **Silver Certificate. Fr.304.** No.D1753330. **Almost Uncirculated,** and, at first glance, it has the appearance of an absolute **Gem.** The centering is as good as it gets. This example has a great deal of eye appeal. Worth a premium bid. *($850-1000)*

2210 **$10.** 1908. **Silver Certificate. Fr.304.** No.D1405822. **Extremely Fine or so.** There is a nearly undetectable vertical fold at the center, and the margins are narrow at the sides, but the note is bright and fresh in appearance and is still quite pleasing. *($500-750)*



2211 **$20.** 1880. **Silver Certificate. Fr.310.** No.B1834655. **About Fine,** with a small split at the top, neatly repaired. Nicely centered, with ample margins. Fewer than thirty are known, and five of them are in institutional hands. A scarce type, always in demand. Ex CAA 1/97 Sale Lot 2954 where it brought $1,815. *($1500-2000)*

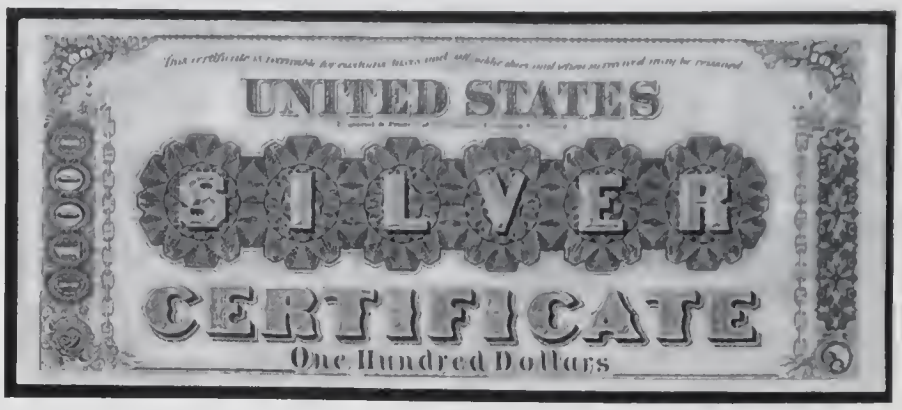
Rare Fr.315 $20 Silver Certificate

2212 **$20.** 1886. **Silver Certificate. Fr.315.** No.B1209385. **Extremely Fine or so.** There is a very faint vertical fold at the center, a few other intermediate vertical folds, and folds at the corner tips. There is a pinhole or two in the margins. Ex CAA 1/97 Sale where it was described as **"Extra Fine"** and realized $5,225. A glance at the census of fifteen known pieces indicates it is perhaps the third finest extant, and that alone makes it worthy of a premium bid. *($3000-4000)*

2213 **$20.** 1891. **Silver Certificate. Fr.318.** No.E4725725. **Fine or so,** with nice margins. *($500-750)*

2214 **$20.** 1891. **Silver Certificate. Fr.320.** No.E8684576. **Very Fine or so.** A bright, clean example with wide side margins and excellent color. There are about thirty notes of this type known, and a dozen or so of those are Uncirculated, and thus out of reach for the average collector. This note is new to the census. *($1000-1250)*

Very Rare 1880 Series
$100 Silver Certificate



2215 **$100.** 1880. **Silver Certificate. Fr.341.** No.A74536. **Very Fine or so,** with minor edge splits, skillfully restored. Although twenty-two of these notes are known, six are permanently impounded in institutions and one is silked. The "SILVER back" series is especially challenging, and the hundreds are quite scarce. All great collections are created by acquiring great notes, one by one, and this is an opportunity to do just that. Ex CAA 1/97 Lot 2984 where it brought $10,450. *($10000-15000)*

Treasury or Coin Notes

2216 **$1.** 1890. **Treasury Note. Fr.347.** No.A1377950. **VF-EF.** *($500-750)*

2217 **$1.** 1890. **Treasury Note. Fr.349.** No.A5350537. **EF-AU.** A lovely note with ample, if not perfectly even margins, and nice color. The huge "ONE" on the back of this series of Treasury Notes is always a treat to see. *($750-1000)*

2218 **$1.** 1891. **Treasury Note. Fr.351.** No.B15519627. **Choice Almost Uncirculated,** and looks new at first glance. *($300-400)*

2219 **$1.** 1890. **Treasury Note. Fr.352.** No.B52046776. **Choice Crisp Uncirculated.** Nicely centered, fresh, bright and crisp. *($400-600)*

2220 **$1.** 1891. **Treasury Note. Fr.352.** No.B50820798. **Crisp Uncirculated.** *($300-450)*

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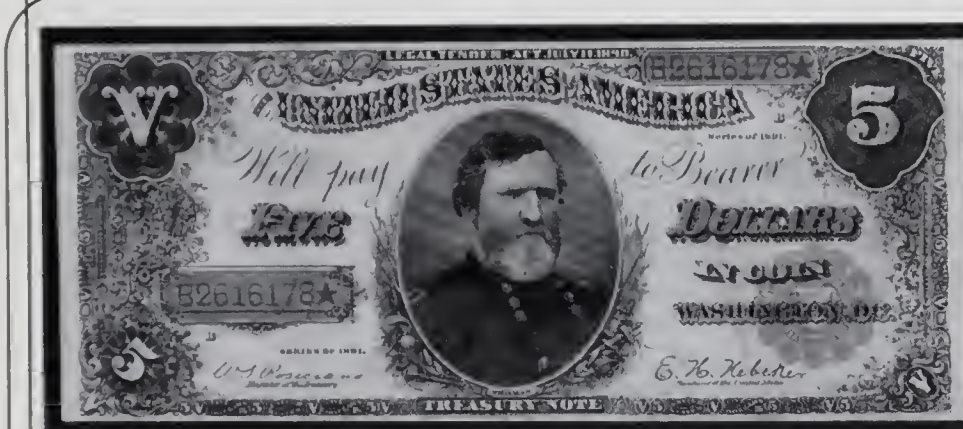
2221 **$2.** 1890. **Treasury Note. Fr.353.** No.A1536205. **Fine or so.** Nice on the front, but the folds on the back are somewhat worn. *($500-750)*

2222 **$5.** 1890. **Treasury Note. Fr.359.** No.A2829075. **Choice Crisp Uncirculated,** and close to **Gem.** Fresh, bright and original, and worthy of a premium bid. *($1750-2250)*



2223 **$5.** 1891. **Treasury Note. Fr.362.** No.B2616178. **Choice Crisp Uncirculated** with just a trace of teller handling. A sparkling bright, well centered example that is as fresh and crisp as the day it was printed. Very deeply embossed, and completely original. *($750-1000)*

Please note that a 10% buyer's premium will be added to each lot purchased.

2224 **$5.** 1891. **Treasury Note. Fr.362.** No.B1205866. **Choice Crisp Uncirculated** and close to **Gem.** There is some minor teller handling and there are a few waves in the paper, as made. *($500-750)*

2225 **$5.** 1891. **Treasury Note. Fr.363.** No.B11728422. Light seal and serial numbers, otherwise **EF-AU.** *($400-500)*

Choice Uncirculated 1890 $10 Coin Note

2226 **$10.** 1890. **Treasury Note. Fr.368.** No.A4480742. **Choice Crisp Uncirculated.** They just don't come any fresher or brighter than this. Nicely centered. The seal and serial numbers vivid red. There is a very faint tea-colored spot near Sheridan's eye brow and another tiny spot on the back, mentioned just for the sake of accuracy. *($2500-3500)*

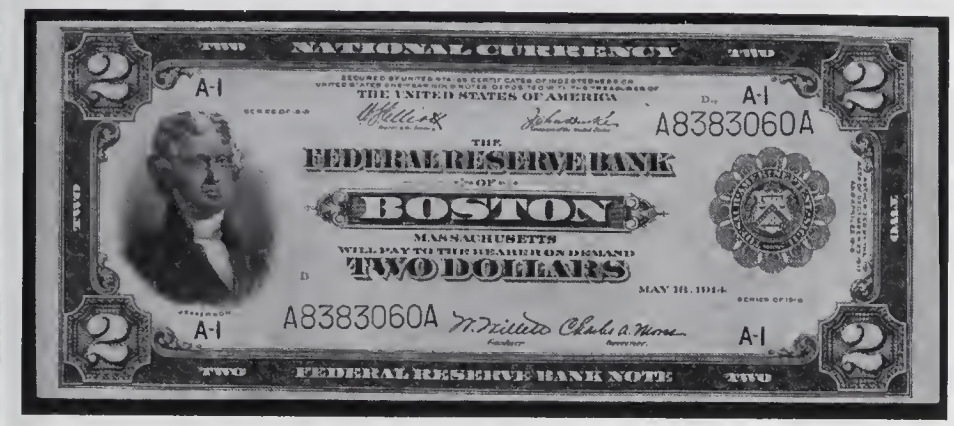
Federal Reserve Bank Notes

2227 **Cut Sheet of $1 1918 Boston Federal Reserve Bank Notes. Fr.710.** No.A30989565A. **All Crisp Uncirculated,** and Choice except for some very faint foxing in the bottom margin of each note. [4] *($400-600)*

Rare 1918 Minneapolis $1 FRBN

2228 **Rare Minneapolis $1 1918 Federal Reserve Bank Note. Fr.735.** No.19586379A. By far the toughest note in this series. Only a few have been seen at auction in any grade in the past few years, and Uncirculated specimens sell for $2,000 or more. Somewhat worn and lightly stained, but this is all reflected in the estimate. A rare opportunity for the Minneapolis collector. *($350-500)*

2229 **$1.** 1918. **FRBN. Fr.743.** No.L3792337A. **Gem Crisp Uncirculated.** *($150-225)*



2230 **$2.** 1918. **FRBN. Fr.749.** No.A8383060A. **Choice Crisp Uncirculated,** just a trace of light foxing in the lower left margin only. *($450-550)*

2231 **$2.** 1918. **FRBN. Fr.767.** No.G7428518A. **EF or so.** *($250-350)*

Federal Reserve Notes

2232 **Denomination Set of 1914 Federal Reserve Notes.** [5] *($400-500)*

1) **$5. Fr.847a. Crisp Uncirculated.** 2) **$10. Fr.907a. Choice AU.** 3) **$20. Fr.987a. EF.** 4) **$50. Fr.1030. VF-EF,** light stains. 5) **$100. Fr.1108. VF.**

2233 **Chicago Star Note. $5.** 1914. **Fr.871a.** No.G1330629*. **VF.** *($100-150)*

2234 **$10 1914 Federal Reserve Notes. Fr.911a.** Three Consecutive No.B49418026B-028B. All **Choice Crisp Uncirculated.** [3] *($250-350)*

2235 **San Francisco Star Note. $10. Federal Reserve Note.** 1914. **Fr.1011a. No.L248620*. VF-EF.** *($300-400)*

2236 **1914 Federal Reserve Note Assortment.** [3] *($150-250)*

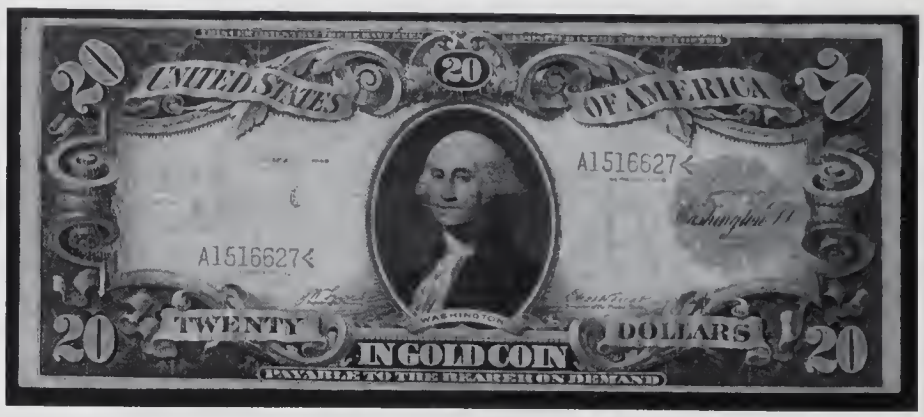
1) **$5. Fr.871c. AU.** 2) **$10. Fr.939. EF-AU.** 3) **$20. Fr.975. Crisp Uncirculated.**

Gold Certificates

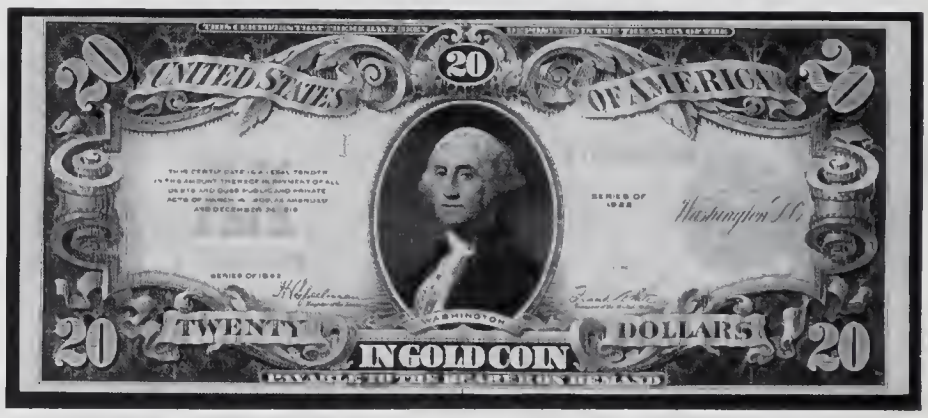
2237 **$10.** 1922. **Gold Note. Fr.1173.** No.K31222240. **Crisp Uncirculated.** Close to **Choice,** with very nice color. *($250-350)*

2238 **$10.** 1922. **Gold Note. Fr.1173.** No.K43708461. **Crisp Uncirculated.** Nicely centered. Light teller handling. *($200-300)*

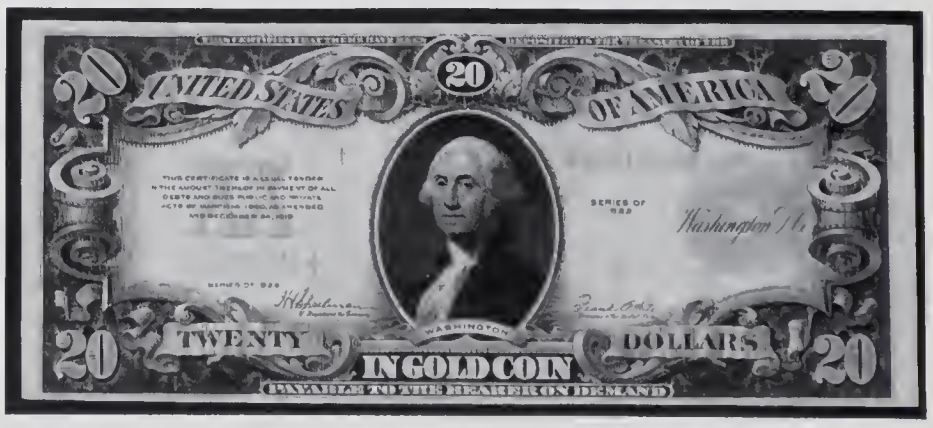
2239 **$20.** 1880. **Gold Note. Fr.1178.** No.C11420503. **Fine.** There is a tiny chink in the top margin, hardly distracting. *($275-375)*



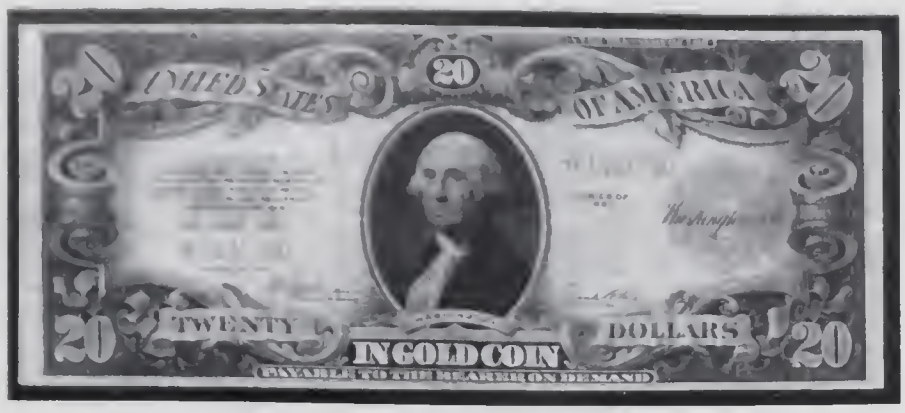
2240 **$20.** 1905. **Gold Note. Fr.1180.** No.A1516627. **Fine,** light paper clip stain on the back top edge. Just a few minor stains, typical of the grade. These "Technicolor" notes with their golden yellow tints and red seal and serial numbers are tremendously popular and continue to rise in price almost daily. *($650-850)*



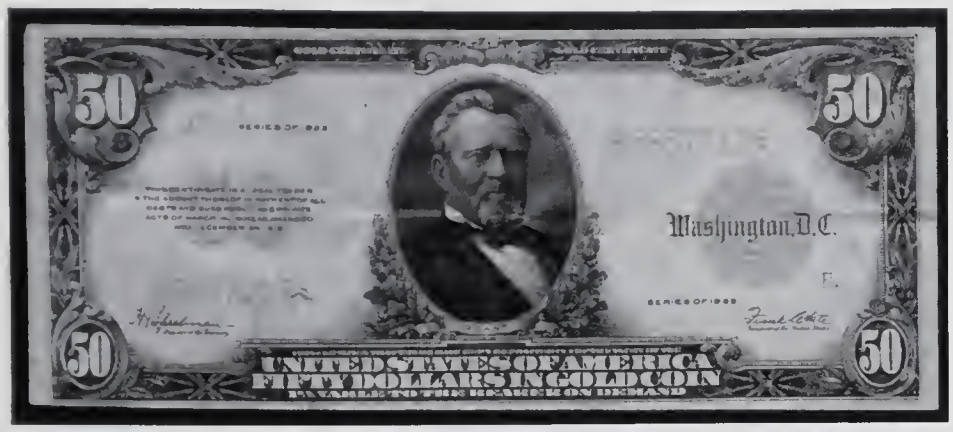
2241 **$20.** 1922. **Gold Note. Fr.1187.** No.K70066958. **Choice Crisp Uncirculated,** teller handling. Superb color on both sides. *($450-600)*



2242 **$20.** 1922. **Gold Note. Fr.1187.** No.K21081046. **Choice Crisp Uncirculated,** teller handling. Equal to the previous note in every way. *($450-600)*

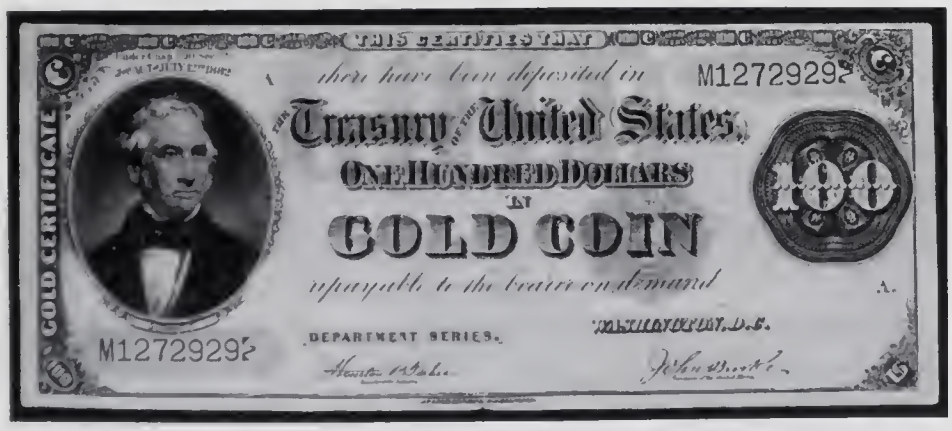


2243 **$20.** 1922. **Gold Note. Fr.1187 Star Note.** No.*144175D. **Very Fine or so.** *($250-400)*



2244 **$50.** 1922. **Gold Note. Fr.1200.** No.B5837017. **VF-EF.** *($500-650)*

2245 **$100.** 1882. **Gold Note. Fr.1213.** No.M256922. **Fine,** and strictly original. There is a short blue ink line just above the eagle's head on the back. *($400-650)*



2246 **$100.** 1882. **Gold Note. Fr.1214.** No.M1272929. **VF-EF,** lightly washed, and the center fold is worn in the bottom margin. Bright, clean and colorful. *($700-950)*

2247 **$100.** 1922. **Gold Note. Fr.1215.** No.N1079603. **EF-AU, and very Choice for the grade.** This lightly circulated note outshines many notes we have seen advertised as new. The centering, color, and crispness of the paper are just wonderful. Premium quality, and worthy of a very strong bid. *($750-1000)*

2248 **$100.** 1922. **Gold Note. Fr.1215.** No.N1181593. **VF-EF.** *($500-750)*

Rare 1922 $500 Gold Note

2249 **$500.** 1922. **Gold Note. Fr.1217.** No.E81018. There is a short split at the center, minor roughness in the top and bottom border, and moderate soiling on the back, otherwise **VF or so.** If eye appeal, rather than technical grading, is important to you this example has the appearance of a **Very Fine** specimen from the front. A perfect note for exhibition purposes. *($2000-3000)*

Rare 1907 $1000 Gold Note

2250 **$1000.** 1907. **Gold Note. Fr.1219e.** No.D133873. **Fine-VF,** pinholes, with a counting smudge at right. Nicely centered, with ample margins. About two dozen are known, and this type appears in only the finest collections. A similar, and perhaps a shade nicer example brought $8,000 in Stack's May 6, 1997 sale (lot 170). A new addition to the census, this example has reportedly been in a Soviet vault since World War I. ***($6000-7500)***

Attractive 1922 $1000 Gold Note

2251 **$1000.** 1922. **Gold Note. Fr.1220.** No.E31262. **VF-EF,** with the appearance of a higher grade example. A few tiny pinholes are present, all practically invisible. No folds are readily apparent from the front, but upon closer inspection the note has been quarter-folded and there are other soft, intermediate folds, none distracting in any way. The lovely golden orange seal, serial numbers, and back design are bold and vivid. Only thirty or so examples are known, and seven are in institutions. Only a few very privileged collectors will ever have the opportunity to own one. ***($6000-7500)***

A Guide To Our 1997 Memphis Catalogues

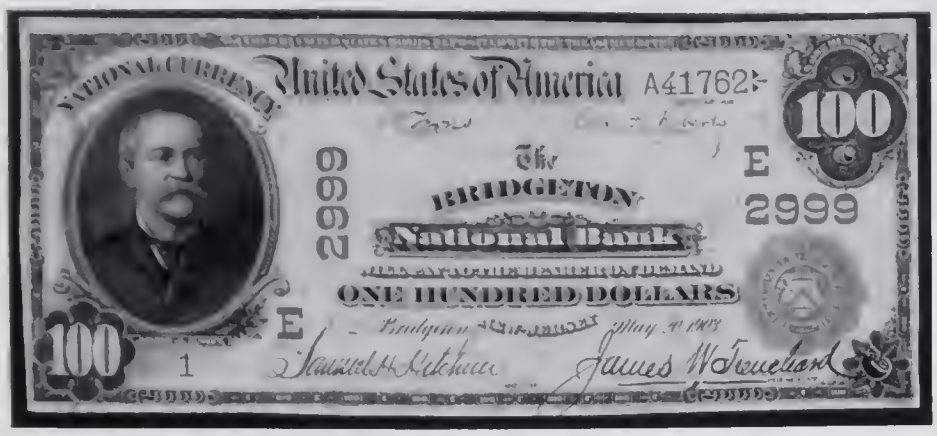
This year, our Memphis Auction Sale #165 Catalogue comes in **Two Parts,** identified on the covers as **Part I** and **Part II. Part III,** the main-bid-only catalogue, will be available for viewing at Memphis.

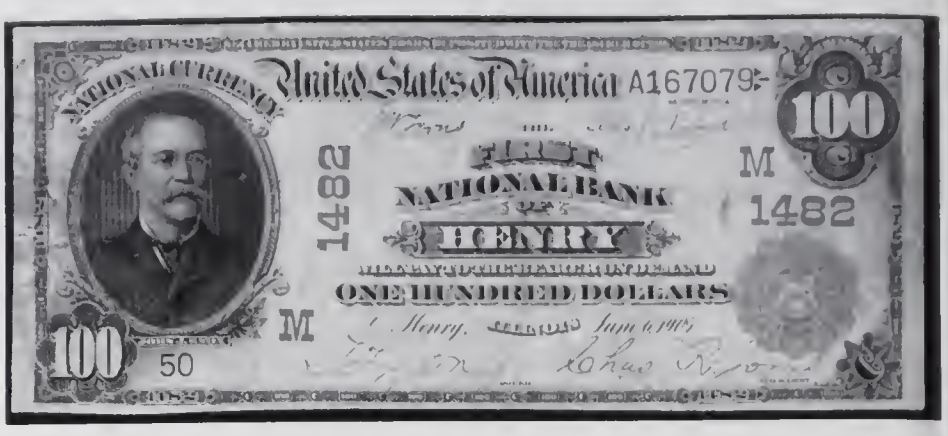
Part I (blue and white cover) contains **the John J. Ford, Jr. Collection of CSA Bonds (Lots 1001-1080), which will be sold on Friday, June 20, 1997 at 7:00 P.M.** This catalogue also contains mail-bid-only lots 5001-5200 which close on July 1, 1997.

Part II (with the full color cover) contains the rest of Friday night's Public Seesion - **CSA Currency, Colonial Currency, 1893 Depression Era Clearing House Certificates, Obsolete Currency and Stocks and Bonds** (Lots 1081-1440) and Saturday evening's Public Auction of **International Currency, Federal Currency, Nationals, Small Size Currency, Error Notes and Fractionals,** (Lots 2001-2568).

Part III, the mail-bid-only catalogue, will be available, along with the mail-bid-only lots, for viewing at the Memphis International Paper Money Show. This mail-bid-only sale, Closing July 1, 1997, will contain over 1000 more lots of currency and stocks and bonds.

An Extraordinary Offering of $100 Red Seal Nationals





We are very pleased to be able to offer an unprecedented opportunity for National Bank Note collectors. Within the following lots you will find a truly incredible selection that includes thirty-one 1902 $100 Red Seals. They are from a collection assembled in an attempt to collect one $100 Red Seal from each of the forty-eight banks on which surviving $100 Red Seals are known to the collecting fraternity. This is a singular achievement, never attempted before, and probably never to be attempted again. When we exhibited the $100 Red Seal collection during a recent Chicago paper money show it drew a tremendous emotional response from even the most jaded National Bank Note collectors.

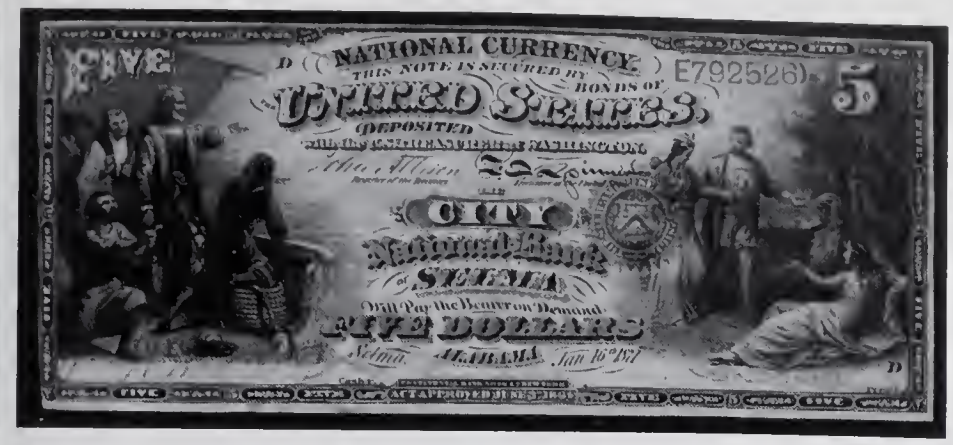
Why do they create so much excitement? Out of close to 200,000 National Bank notes reported, we know of only seventy-eight $100 Red Seals. Seventy-one of these are in private hands. The other seven are in museum or government collections. Because $100 Red Seals are rarely encountered anywhere in the market place, it has been difficult for the editors of the various bank note publications to gauge the price levels of these notes accurately. Based on recent auction records we believe the most often used price guides generally undervalue them by a factor of almost 2 1/2 times. In the highest grades (above EF), no published information is particularly useful since the tiny number of notes known in these grades are, for the most part, strongly held and almost never change hands.

According to Friedberg, 377 National Banks issued $100 Red Seals, but surviving notes from most of them are unknown. There are ten States and Territories in which only one $100 Red Seal is known, and eight of these notes are in this offering. Of these eight, the five most significant are the New Orleans, Louisiana Charter Ch.S3069 **VF-EF,** the Baltimore, Maryland Ch.E1413 **Fine,** the Minneapolis, Minnesota Ch.M3206 **VG-Fine,** the Vicksburg, Mississippi Ch.S3430 **Fine,** and last, but certainly not least, the Bridgeton, New Jersey Ch.E2999 Serial Number 1, **Crisp Uncirculated.**

Other highlights of the this extraordinary collection are the Findlay, Ohio Ch.M36 **Fine** (the only representative of the first one hundred banks chartered), the Denver, Colorado Ch.W1016, **About Fine**, the Jacksonville, Florida Ch.S6888 **F-VF**, the Henry, Illinois Ch.M1482 **Fine** (of the banks with surviving notes, this bank had the smallest issue of $100 Red Seals by far), the Guthrie, Oklahoma Territory Ch.W7299 **VF+** (probably the finest known surviving Territorial $100 Red Seal), and the Granbury, Texas Ch.S3727 **Fine,** stained.

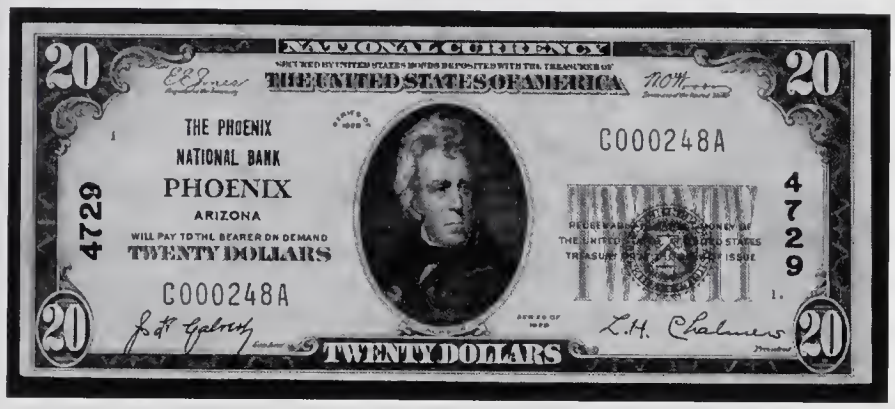
This is by far the largest quantity of $100 Red Seals ever to reach the market at one time. Even the fabled Albert A. Grinnell Collection had only six $100 Red Seals. This sale provides both type note collectors and geographical specialists with a wonderful opportunity to add to their collections. It will surely redefine the values for $100 Red Seals. We hope you enjoy this exciting, once-in-a-lifetime offering, and may all your bids be successful!

Alabama



2252 **Ch.1736.** *Selma.* **City NB of Selma. $5.** Original Series. **Fr.399.** No.E792526/1010. D. **Crisp Uncirculated,** trimmed close, and there are some light teller handling folds in the lower left corner tip. Fresh, bright and attractive. A similar note (Lot 3329 CAA 1/97) recently brought $1,001. *($750-1000)*

Arizona

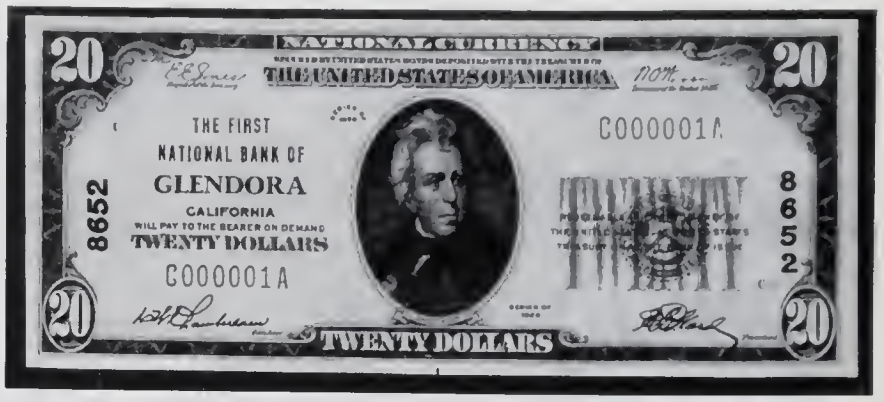


2253 **Ch.4729.** *Phoenix.* **Phoenix NB. $20.** 1929. **Fr.1802.** No.C000248A. **Almost Uncirculated,** with just a trace of a teller's stamp in the top margin on the back. *($250-350)*

2254 **Ch.4287.** *Tucson.* **Consolidated NB of Tucson. $20.** 1929. **Fr.1802-2.** No.A001212. **Crisp Uncirculated** with light teller handling. *($250-350)*

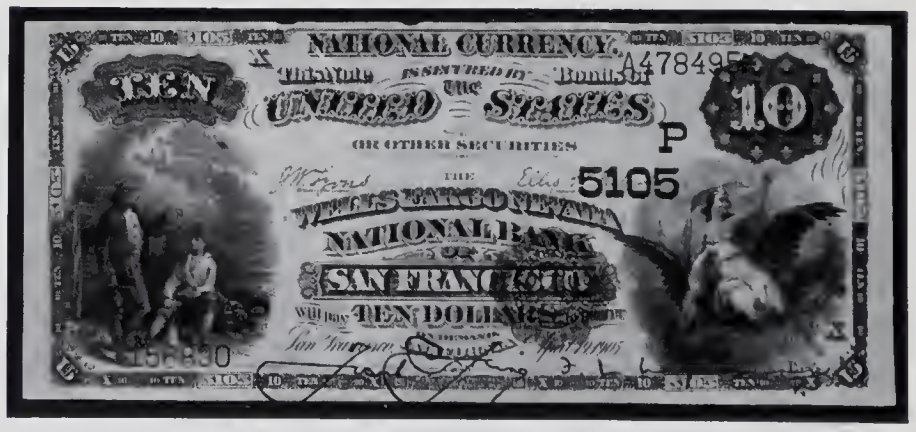
California

Serial Number One Note



2255 **Ch.8652.** *Glendora.* **FNB of Glendora. $20.** 1929. **Fr.1802.** No.C000001A. **Choice Crisp Uncirculated.** There is a long, light horizontal wrinkle in the paper just above the top border, as made. Kelly reports two uncut sheets and six small size notes from this bank (an uncut sheet of six that appeared in CAA's 10/95 sale, lot 1723, realized $2,750). *($500-750)*

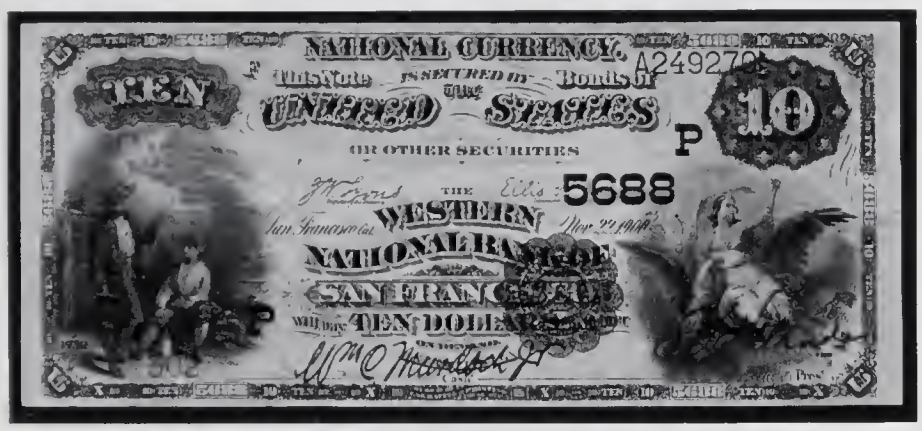
2256 **Ch.2104.** *Santa Barbara.* **FN Trust & Savings Bank of Santa Barbara. $5.** 1902 PB. **Fr.603.** The scarce Napier-Thompson signature variety. No.18637/18637. C. **VF-EF.** Only eight large size notes were reported on this third title. *($250-350)*



2257 **Ch.P5105.** *San Francisco.* **Wells Fargo Nevada NB of San Francisco. $10.** 1882 DB. **Fr.545.** No.A478495/156890. X. **Choice Almost Uncirculated.** *($350-450)*

Lovely Gold Bank Note

2258 **Ch.1741.** *San Francisco.* **FN Gold Bank of San Francisco. $5.** Original Series. **Fr.1136.** No.K276179/7042. A. **About Fine,** pinholes. The Treasury had not yet resumed specie payments when the Act of July 12, 1870 was passed, authorizing the issuance of these notes which were redeemable in gold. Only these notes, printed on a unique yellow paper and easily distinguishable from the rest of the Federal paper issues, were widely accepted on the West Coast. They are typically found in very low grades as they circulated extensively. *($650-800)*

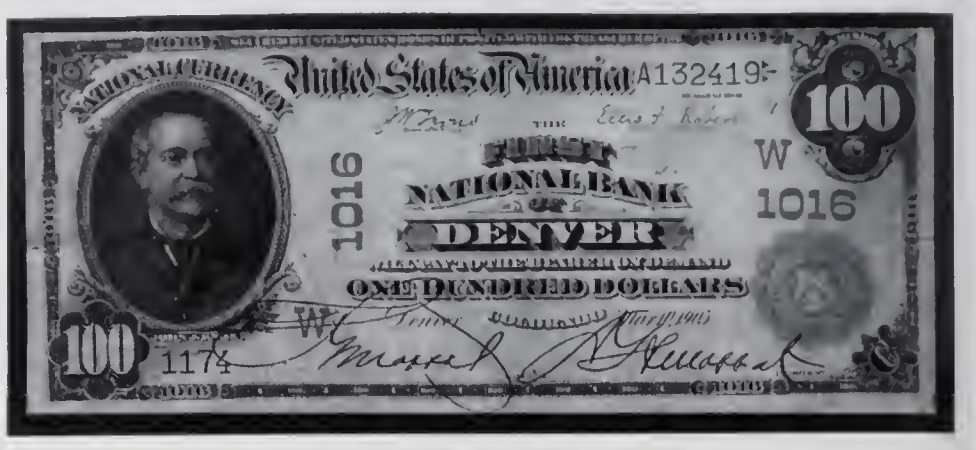


2259 **Ch.P5688.** *San Francisco.* **Western NB of San Francisco. $10.** 1882 DB. **Fr.545.** No.A249270/302. F. **EF,** pinhole. Bright, and nicely centered with wide margins at the sides. *($300-400)*

2260 **Ch.13044.** *San Francisco.* **Bank of America National Trust & Savings Association. $100.** 1929. **Fr.1804.** No.F001982A. **Crisp Uncirculated.** *($200-250)*

Colorado

Denver $100 Red Seal
One of Only Three Known for the Entire State



2261 **Ch.W1016.** *Denver.* **FNB of Denver. $100.** 1902 Red Seal. **Fr.686.** No.A132419/1174. A. **About Fine,** perhaps better. Trimmed slightly into the top border at right. Only three Colorado banks issued $100 Red Seals. Only three other $100 Red Seals from this popular state are known and one is permanently impounded in an institution. *($5000-7500)*

2262 **Ch.7648.** *Loveland.* **FNB of Loveland. $20.** 1929. **Fr.1802.** No.D000101A. **Fine or so.** Kelly reports only ten small size known on this bank. *($300-400)*

Connecticut

Hartford $100 Red Seal, the Only Known $100 Red Seal for the Entire State!

2263 **Ch.N1165.** *Hartford.* **American NB of Hartford. $100.** 1902 Red Seal. **Fr.686.** No.A279333/387. A. **Fine or so.** There are a few minor repaired edge splits and some counting smudges, but the borders are wide and the overall appearance of this reportedly unique Connecticut $100 Red Seal is quite appealing. Eight Connecticut banks issued $100 Red Seals, but **this is the only $100 Red Seal known on the entire state!** *($3000-5000)*

2264 **Ch.12846.** *New Britain.* **City NB of New Britain. $20.** 1929. **Fr.1802.** No.E000324A. **Very Fine.** Only eight small size are reported on this bank.
($200-300)

Florida

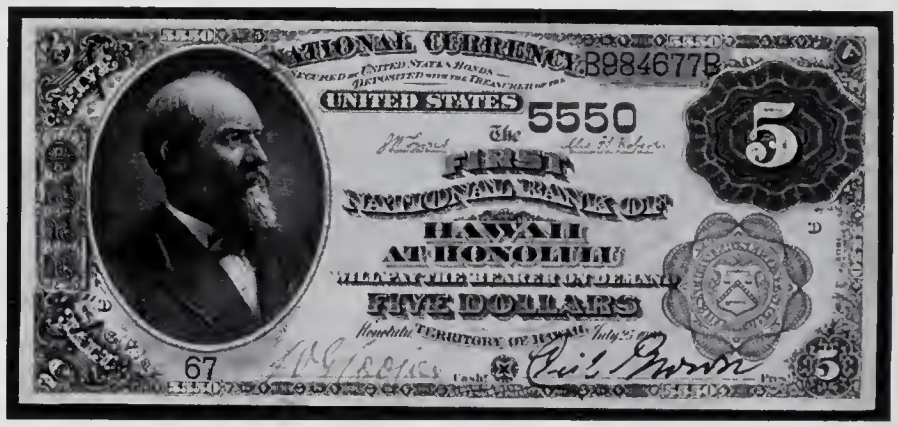
One of Only Two $100 Red Seals Known-on Florida

2265 **Ch.S6888.** *Jacksonville.* **Atlantic NB of Jacksonville. $100.** 1902 Red Seal. **Fr.686.** No.A51244/1739. A. **Fine-Very Fine,** pinholes. Centered a bit high to the upper left. Broad margins on three sides. Quite bright for the grade. We know of only one other $100 Red Seal on this bank, reportedly in Fine, and in very strong hands. Only one other Florida bank issued $100 Red Seals, the First National Bank of Tampa, and none of these have been reported.
($7500-10000)

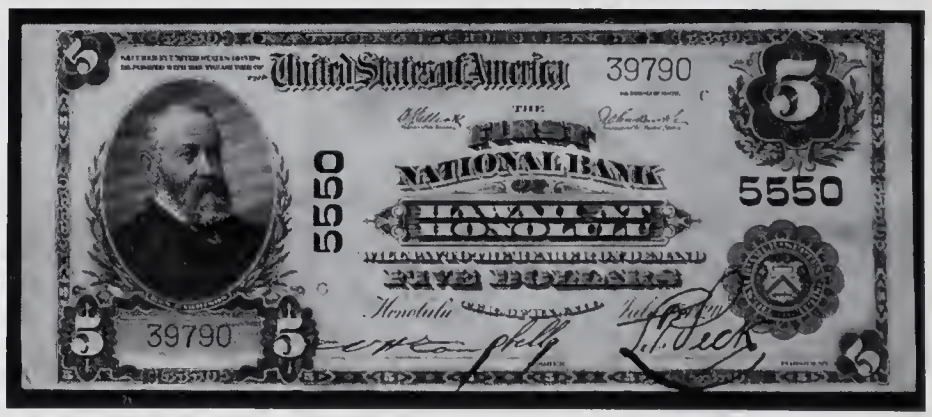
Hawaii

Hawaii Territory Brown Seal
Perhaps the Finest Known - Ex Amon Carter

2266 **Ch.5550.** *Honolulu.* **FNB of Hawaii at Honolulu. $5.** 1882 BB. **Fr.477.** No.B984677B/67. D. **Gem Crisp Uncirculated.** Perfectly centered, fresh, bright and lovely. There are two tiny brown ink spots on the back, mentioned only for identification purposes. Only two Hawaiian banks issued Brown Backs, and this example is perhaps the finest known. Ex Amon Carter, and certainly one of the earliest surviving Hawaiian Nationals. *($7500-10000)*
Ex Grinnell, Lot 3390.



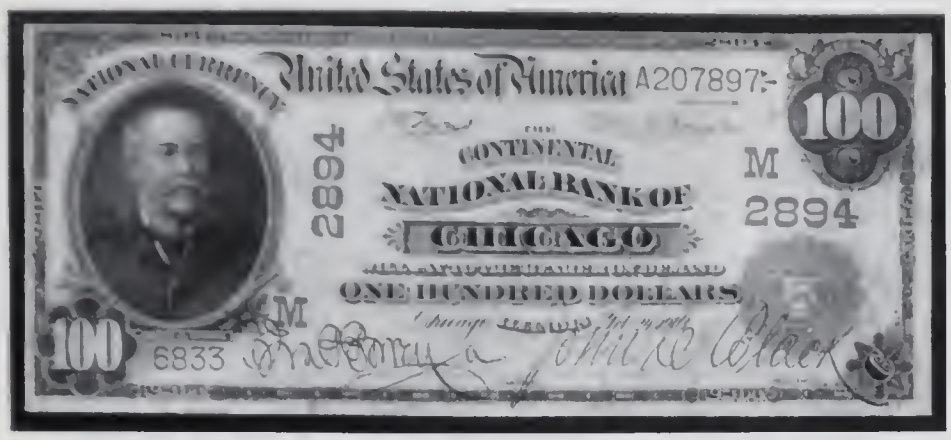
2267 **Ch.5550.** *Honolulu.* **FNB of Hawaii at Honolulu. $5.** 1902 PB. **Fr.607.** No.39790/39790. C. **EF,** lightly aged on the back.
($1000-1250)



Illinois

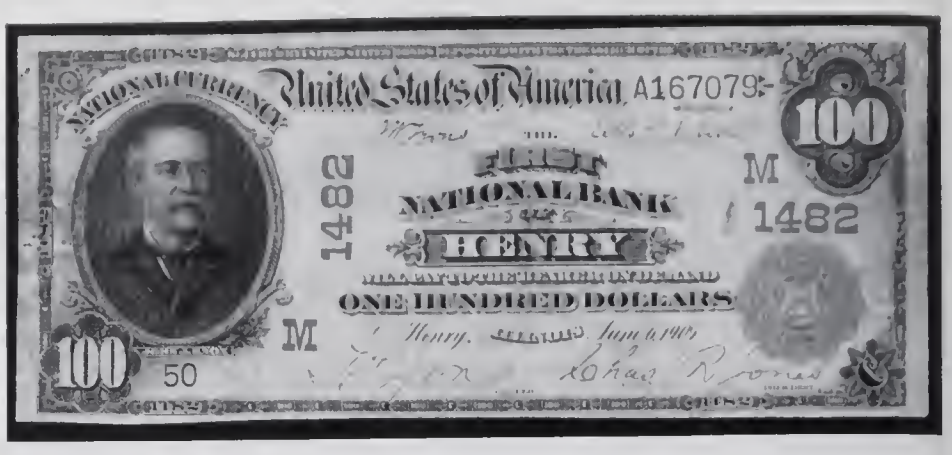
2268 **Ch.1428.** *Alton.* **Alton NB. $2.** Original Series. **Fr.387.** No.E510030/3415. A. **Good-Very Good,** with some small pieces out of the borders.
($200-300)

Chicago $100 Red Seal



2269 **Ch.M2894.** *Chicago.* **Continental NB of Chicago. $100.** 1902 Red Seal. **Fr.686.** No.A207897/6833. A. **Fine-VF,** with a few scattered pinholes. The top margin is narrow, but this example is exceptionally clean and bright for the grade. There are a total of seven $100 Red Seals reported for the state of Illinois (see the First National Bank of Henry below), and we know of six on this bank. This should be an excellent opportunity for a Federal "type" collector to purchase a $100 Red Seal at a reasonable price. ***($2500-3000)***

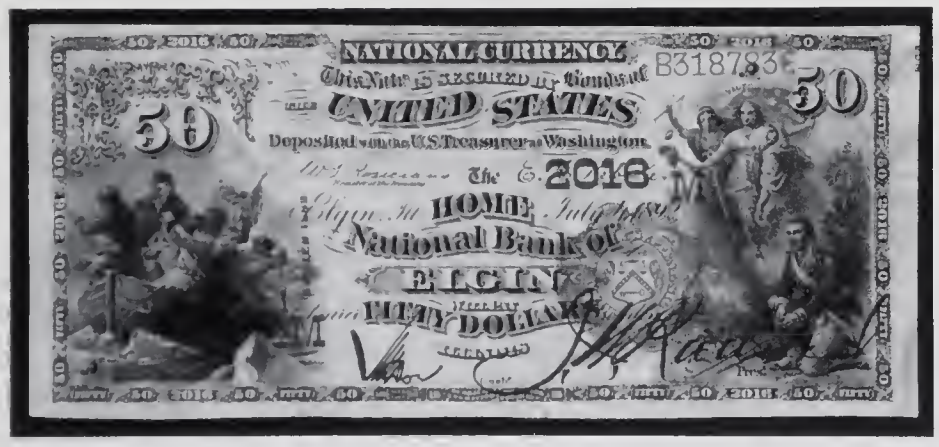
Unique Henry $100 Red Seal



2272 **Ch.M1482.** *Henry.* **FNB of Henry. $100.** 1902 Red Seal. **Fr.686.** No.A167079/50. A. **Fine or so.** Fourteen Illinois banks issued $100 Red Seals, and only eight notes have survived - seven from Charter #2894, and this **unique $100 Red Seal** from the town of Henry in Marshall County. Organized in 1865, the bank issued just 160 $100 Red Seals, and only five large size notes of any kind have survived. A once-in-a-lifetime opportunity for the advanced Illinois National collector. ***($3500-5000)***

2270 **Ch.4731.** *Danville.* **Palmer NB of Danville. $100.** 1929. **Fr.1804.** No.A000189A. **Crisp Uncirculated.** Centered a bit to the left. ***($200-300)***

2273 **Ch.2011.** *Kansas.* **FNB of Kansas. $1.** Original Series. **Fr.382.** No.E480860/2852. C. **Choice Crisp Uncirculated,** with just a faint trace of teller handling. Nice margins on all four sides. As fresh, bright and strictly original as they come. A super type note! ***($750-1250)***

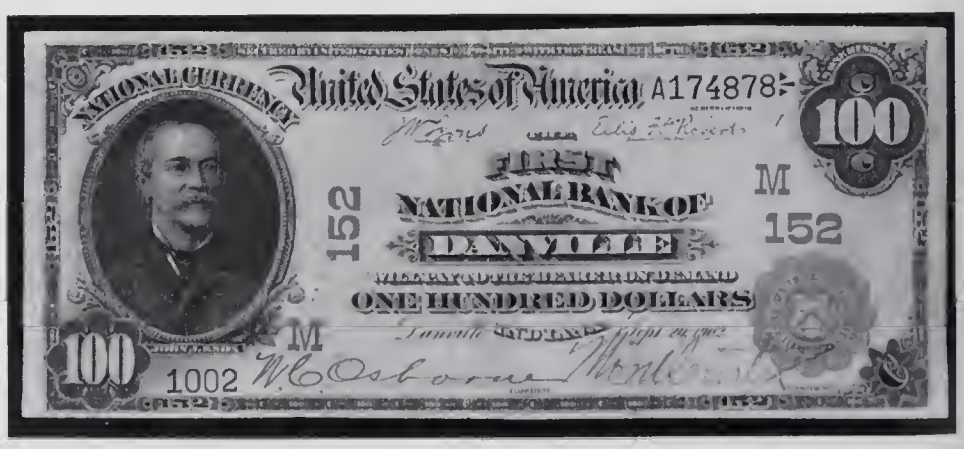


2271 **Ch.M2016.** *Elgin.* **Home NB of Elgin. $50.** 1882 BB. **Fr.513.** No.B318783/1886. A. **Very Fine-Extremely Fine,** with a few scattered pinholes. Pen signed, with wide margins at the sides. Bright and attractive. Premium quality for this grade. ***($1700-2500)***

Please note that a 10% buyer's premium will be added to each lot purchased.

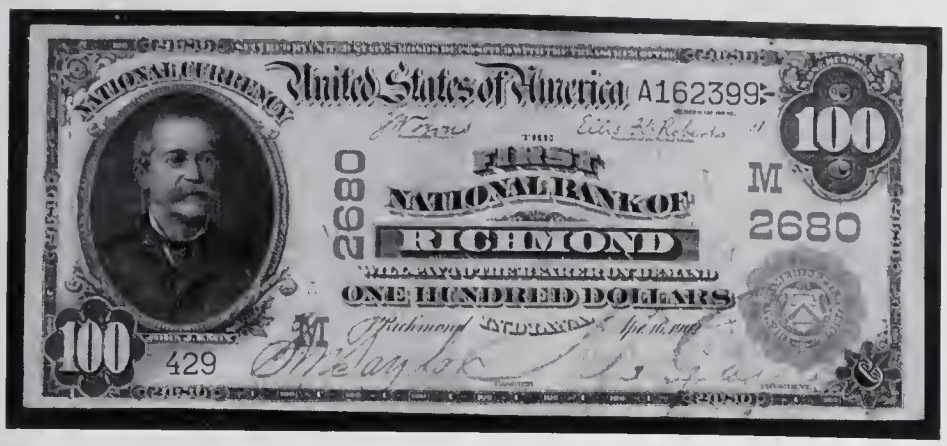
Indiana

One of Five Known for All of Indiana



2274 **Ch.M152.** *Danville.* **FNB of Danville. $100.** 1902 Red Seal. **Fr.686.** No.A174878/1002. A. **Very Fine.** The center fold has split at the top and is skillfully repaired. Ample borders. We know of five Indiana $100 Red Seals, but **this is the only Danville** reported. ***($2000-3000)***

One of Two Known on the Bank



2275 **Ch.M2680.** *Richmond.* **FNB of Richmond. $100.** 1902 Red Seal. **Fr.686.** No.A162399/429. A. **Very Fine.** Nicely centered with broad, even margins, though the top edge is a bit rough. **Only one other $100 Red Seal is known from this bank.** *($2000-3000)*

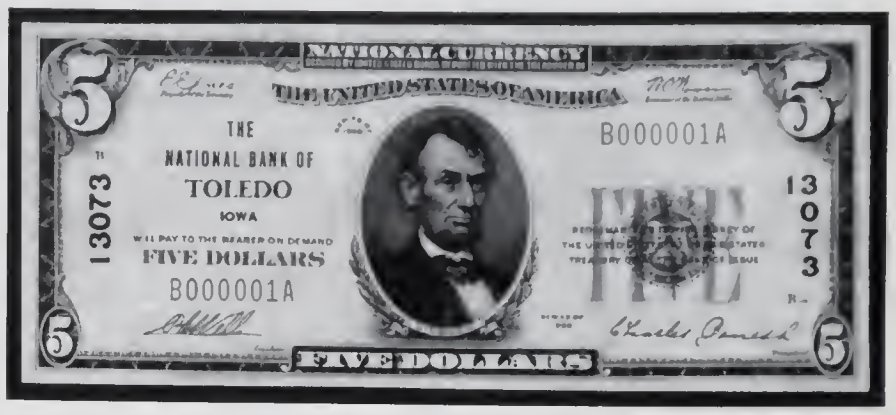
Iowa

2276 **Ch.1671.** *Davenport.* **Citizens NB of Davenport. $50.** 1882 BB. **Fr.510.** No.A707189/2010. A. Lightly soiled, but still quite nice for this grade. **Fine.** *($1250-1750)*

Davenport $100 Red Seal

2277 **Ch.M2695.** *Davenport.* **FNB of Davenport. $100.** 1902 Red Seal. **Fr.686.** No.A284926/1642. A. **Fine-Very Fine,** minor pinholes. All of the seven existing $100 Red Seals known to us on Iowa were issued by this bank. Here is a fine opportunity to add a Friedberg 686 to your National type collection. *($2000-3000)*

Serial Number One Toledo, Iowa



2278 **Ch.13073.** *Toledo.* **NB of Toledo. $5.** 1929. **Fr.1801. No.B000001A. Gem Crisp Uncirculated.** Located in Tama County, the bank was chartered in 1927. A premium quality number one note. *($500-750)*

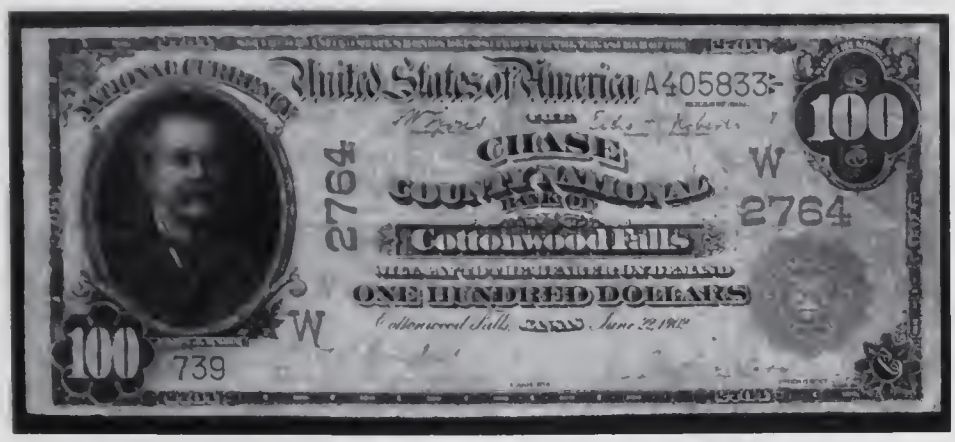
Kansas

Two of Only Three Reported $100 Red Seals from Kansas

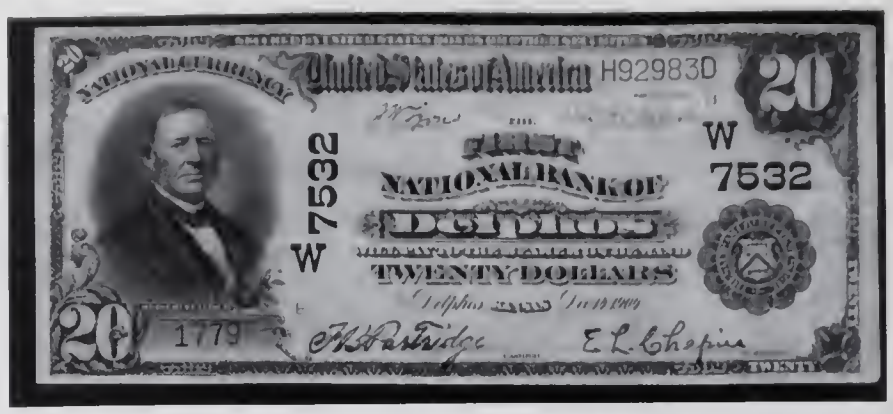
2279 **Ch.W2758.** *Atchison.* **Exchange NB of Atchison. $100.** 1902 Red Seal. **Fr.686.** No.A376370/709. A. **Extremely Fine,** but there are three skillfully repaired splits at the top. This very attractive $100 Red Seal is the only one known from this bank, and one of only three $100 Red Seals reported for the entire state of Kansas. The bold purple pen signatures of the bank officers add to the overall eye appeal of this important Kansas $100 Red Seal. *($3500-5000)*

You may bid by PHONE, FAX or MAIL on any lot in this sale.

Another Excessively Rare Kansas $100 Red Seal



2280 **Ch.W2764.** *Cottonwood Falls.* **Chase County NB of Cottonwood Falls. $100.** 1902 Red Seal. **Fr.686.** No.A405833/739. A. **About Fine.** Nicely centered on both sides, with ample margins all around. Seventeen Kansas banks issued $100 Red Seals, but only three notes are reported, two of them in this sale. *($2000-3000)*



2281 **Ch.W7532.** *Delphos.* **FNB of Delphos. $20.** 1902 PB. **Fr.650.** No.H92983D/1779. B. **Almost Uncirculated.** *($175-250)*

2282 **Ch.W8430.** *Hutchinson.* **Commercial NB of Hutchinson. $5.** 1902 PB. **Fr.600.** No.N221658D/10432. H. **Extremely Fine,** cut close at the top. The signatures there, but light. Only nine notes are reported for this bank. *($200-300)*

Kentucky

2283 **Ch.S4271.** *Lebanon.* **Farmers NB of Lebanon. $10.** 1902 PB. **Fr.627.** No.B324276H/7344. B. **Extremely Fine,** with bold, penned signatures. Only five large size notes are reported on this Marion County bank. *($250-350)*

AUCTION CALENDAR - 1997

July 1 - Currency, Stocks & Bonds - Mail Bid Only

July 28 - Coins, Tokens, Medals - New York City

September 26-27 - Paper Money - Strasburg, PA

October 30 - Autographs - New York City

November 14-15 - Paper Money - St. Louis, MO

For further information or to consign to our upcoming Auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.

Uncirculated $100 Brown Back

2284 **Ch.788.** *Louisville.* **Louisville City NB. $100.** 1882 BB. **Fr.520.** No.A700837/1470. A. Crisp Uncirculated, trimmed. Narrow margins at the top and sides. The bottom is trimmed just into the border at lower right. Two pinholes. Chartered in 1865, this Jefferson County bank was liquidated in October of 1899. $13,861 in large size notes were outstanding in 1910, but only four notes of any type are known from this bank, and the last time one appeared in a public offering was the Bluestone's Grinnell sale of 1946. *($4000-6000)*

Louisiana

2285 **Ch.S5807.** *Abbeville.* **FNB of Abbeville. $20.** 1902 PB. **Fr.659.** No.Y906244E/822. A. **VF,** lightly aged with heavy fold wear. Only four large size notes are known on this Vermillion Parish bank, and the last time one was publicly offered was in 1984. *($750-1000)*

We accept
MAIL, PHONE or FAX bids
for any lots in this sale.

$100 Red Seal from Louisiana
The Only One Known For This State

2286 **Ch.S3069.** *New Orleans.* **Whitney-Central NB of New Orleans. $100.** 1902 Red Seal. **Fr.687.** No.A169796/3135. A. **Very Fine-Extremely Fine,** perhaps better. Very nicely centered on both sides, with ample margins. Bright, with deep red seal and serial numbers. **Only five Fr.687's from any state are reported.** Only four banks issued $100 Red Seals in the State of Louisiana, and this is **the only one known. An outstanding rarity, and a centerpiece for any major collection of Louisiana financial history.** *($5000-7500)*

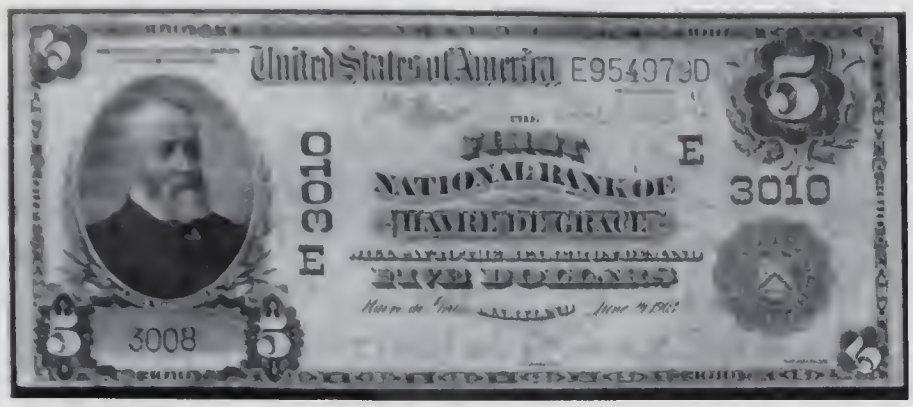
Maine

2287 **Ch.221.** *Portland.* **FNB of Portland. $5.** 1882 BB. **Fr.466.** No.A873827/3807. D. **Fine or so.** with a bald spot above the Bruce signature. Note the unusual rings at the ends of the tombstone that bear the city name. *($200-350)*

Maryland

The Only Known $100 Red Seal from Maryland

2288 **Ch.E1413.** *Baltimore.* **National Mechanics Bank of Baltimore. $100.** 1902 Red Seal. **Fr.686.** No.A208067/4003. A. **Fine.** Wide margins at the bottom and sides, narrow and a bit worn at the top. There is an inconsequential rust spot in the lower right corner, and a short repaired split at the bottom of the center fold. Despite these minor flaws the overall appearance of the note is quite pleasing and, what is really important, is that when the bidding is over, only one collector will have the privilege of owning **the only $100 Red Seal known from the State of Maryland.** *($3500-5000)*

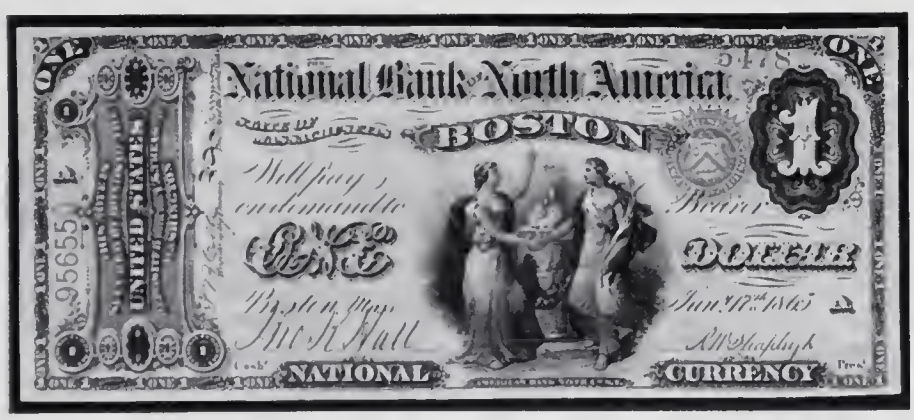


2289 **Ch.E3010.** *Havre de Grace.* **FNB of Havre de Grace. $5.** 1902 PB. **Fr.598.** No.E954979D/3008. G. **Very Good.** Only four large size notes are reported on this bank and the last time one was offered publicly was in 1992. ***($350-500)***

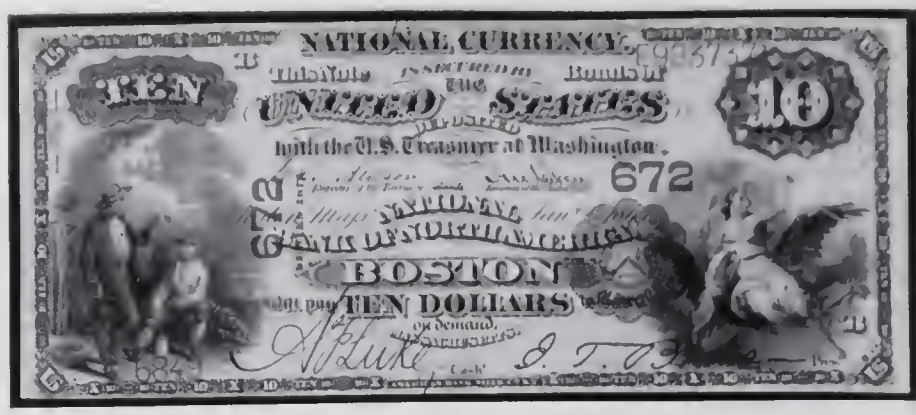
Massachusetts

Boston $100 Red Seal

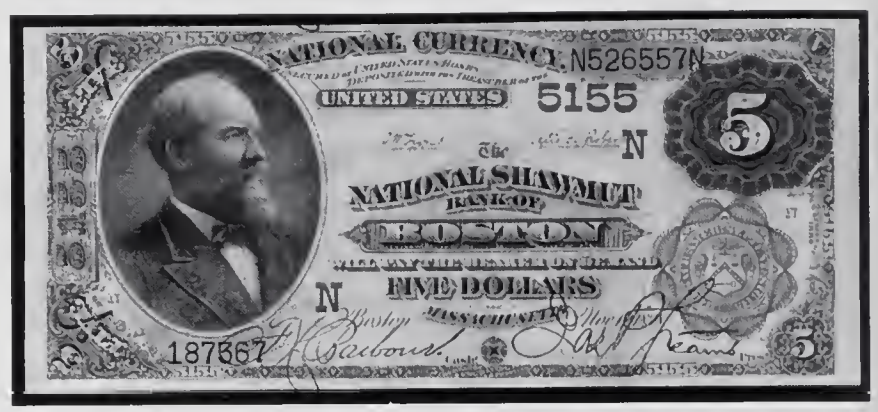
2290 **Ch.N536.** *Boston.* **Eliot NB of Boston. $100.** 1902 Red Seal. **Fr.686.** No.A270045/1507. A. **Fine,** and quite nice for the grade, with near-perfect centering on the front. Only two banks in the entire state issued $100 Red Seals, and this note is **the only one known to the collecting fraternity.** ***($2000-3000)***



2291 **Ch.N672.** *Boston.* **NB of North America, Boston. $1.** Original Series. **Fr.380.** No.956550/5478. A. **Choice Almost Uncirculated.** Fresh and bright with vivid red seal and serial numbers. The penned signatures are razor sharp. A strictly original and highly attractive Original Series $1 National. ***($500-850)***

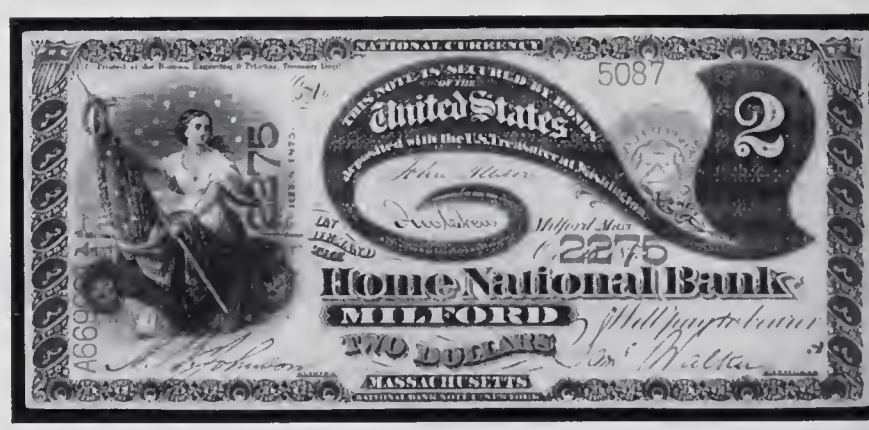


2292 **Ch.672.** *Boston.* **NB of North America, Boston. $10.** 1875. **Fr.416.** No.E993737/6849. B. This note has the appearance of a crisp uncirculated note, but there are some light, barely visible folds, and the bottom margin is narrow, otherwise quite **Choice,** a very attractive type note. Ex CAA's 1/97 sale, lot 3509, where it realized $1,675. ***($1500-1750)***

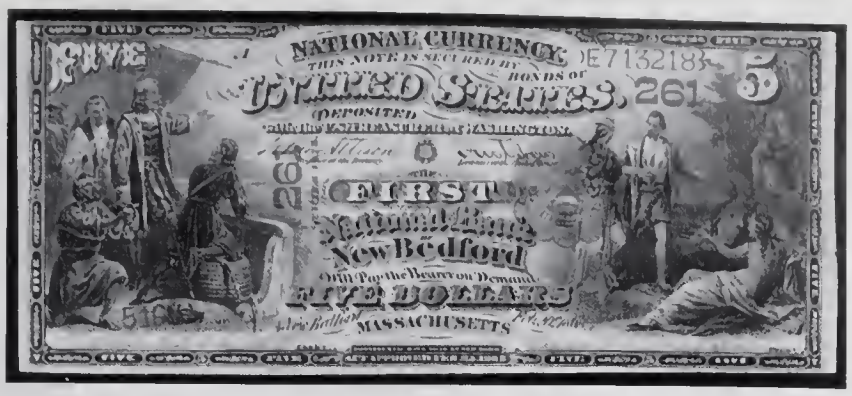


2293 **Ch.N5155.** *Boston.* **National Shawmut Bank of Boston. $5.** 1882 BB. **Fr.477.** No.N526557N/187367. N. **Almost Uncirculated.** Broad margins at the sides, a bit close at the top. Fresh, bright and very attractive. ***($350-500)***

Lovely Milford Lazy Deuce



2294 **Ch.2275.** *Milford.* **Home NB of Milford. $2.** 1875. **Fr.390.** No.A669991/5087. A. **Crisp Uncirculated, and perhaps better. Choice** in every way except for the narrow, but ample margins. Ex R.K. Hoffman Collection, H.I.M. 11/82, and CAA 1/97 Lot 3522 which realized $2,750. ***($2750-3500)***



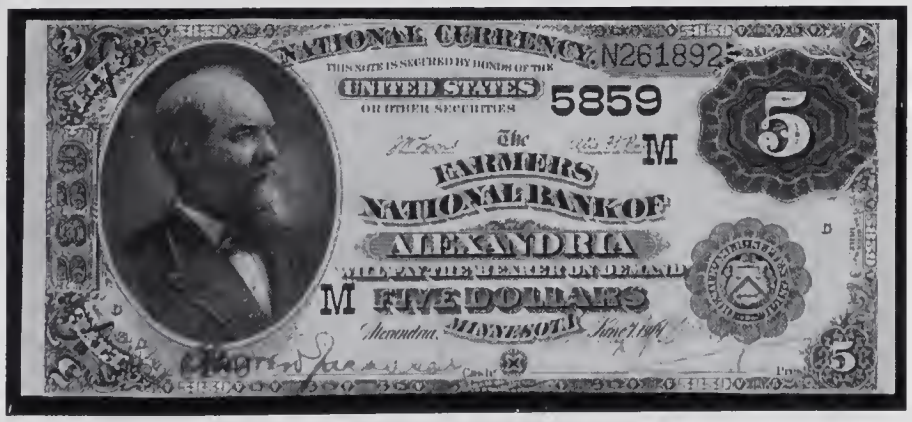
2295 **Ch.261.** *New Bedford.* **FNB of New Bedford. $5.** 1875. **Fr.401.** No.E713218/5193. A. **VF or so,** with a heavy horizontal fold. Cut close at the top, and the lower right margin narrow. Still quite attractive. *($300-450)*

Serial Number One Newton

2296 **Ch.13252.** *Newton.* **Newton NB. $20.** 1929. **Fr.1802. No.D000001A. VF** with ample borders, lightly washed. *($350-500)*

Michigan

2297 **Ch.12953.** *Plymouth.* **FNB of Plymouth. $5.** 1902 PB. **Fr.609.** No.307/307. D. **VF-EF.** Nicely penned signatures. Only $670 in large size was left outstanding in 1935 and only six notes are known to us. *($400-600)*



Lot 2298

Minnesota

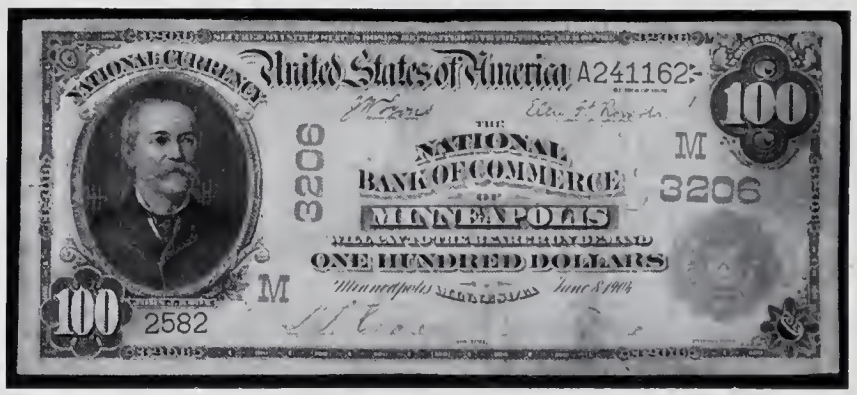
2298 **Ch.M5859.** *Alexandria.* **Farmers NB of Alexandria. $5.** 1882 DB. **Fr.537.** No.N261892/6180. G. **Crisp Uncirculated.** Trimmed into the bottom border, otherwise **Gem** in every way. A similar note that originated from the same sheet was lot 2371 in CAA's 6/94 sale. That note, with full margins, brought $880. *($600-900)*

2299 **Ch.11810.** *Duluth.* **Minnesota NB of Duluth. $10.** 1929. **Fr.1801.** No.F001128A-30A. All **three pieces are Choice Crisp Uncirculated** with a trace of teller handling. [3] *($150-250)*

Serial Number One Litchfield Note

2300 **Ch.13486.** *Litchfield.* **Northwestern NB of Litchfield. $20.** 1929. **Fr.1802. No.A000001A.** There is a light fold visible only from the back, otherwise **Choice Crisp Uncirculated.** *($500-750)*

The Only Reported $100 Red Seal from the State of Minnesota

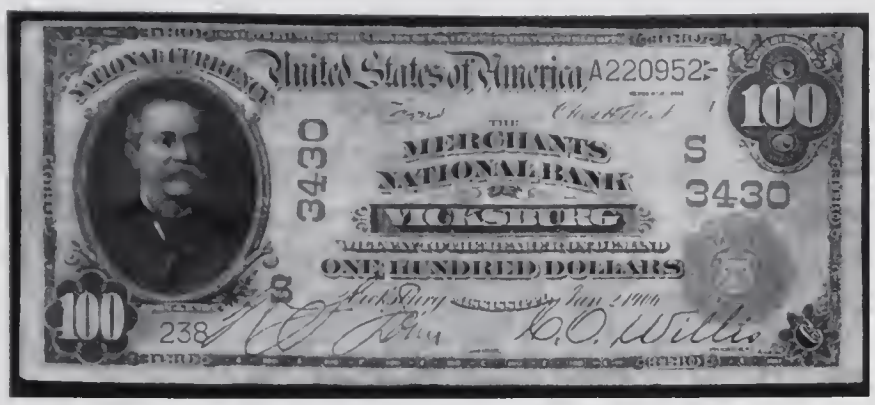


2301 **Ch.M3206.** *Minneapolis.* **NB of Commerce of Minneapolis. $100.** 1902 Red Seal. **Fr.686.** No.A241162/2582. A. **VG-Fine,** lightly aged, and there are a few tiny pinholes. Nicely centered on both sides. Only two large size notes are reported for this Hennepin County bank, and the last one was offered publicly in 1984. **This is the only $100 Red Seal reported for the entire State of Minnesota.** *($5000-7500)*

2302 **Ch.M2006.** *Minneapolis.* **North Western NB of Minneapolis. $10.** 1882 DB. **Fr.540.** No.A319716/25861. K. **Fine, plus.** *($150-250)*

Mississippi

Vicksburg, Mississippi $100 Red Seal- The Only One Known for the Entire State

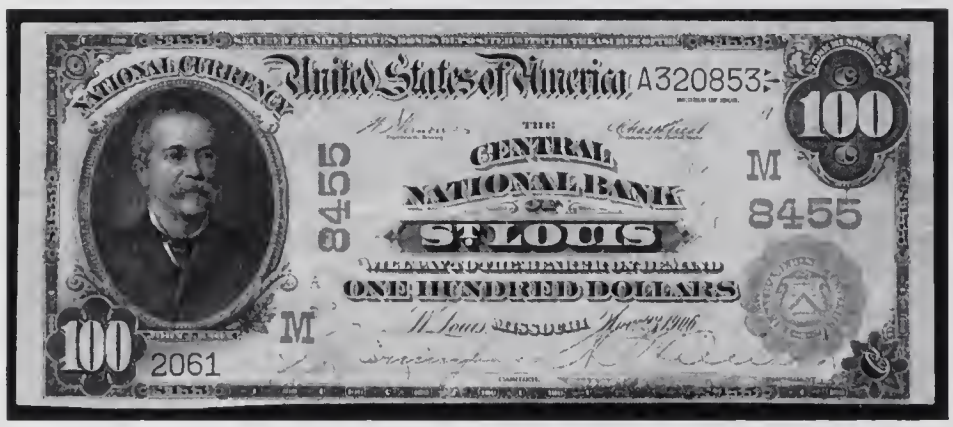


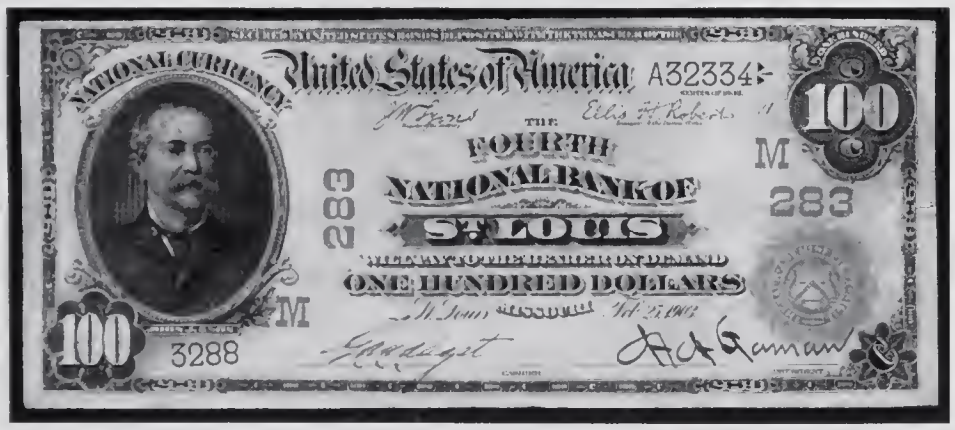
2303 **Ch.S3430.** *Vicksburg.* **Merchants NB of Vicksburg. $100.** 1902 Red Seal. **Fr.687.** No.A220952/238. A. **Fine,** with a very small split in the top margin, neatly repaired. Boldly penned signatures. Only $3,575 worth of large size notes on this Warren County bank remained outstanding in 1935, and only three large size notes of any type have been seen by the collecting fraternity. Three banks in Mississippi issued a total of 1,816 $100 Red Seals, and **this is the only example known to the collecting fraternity.** A once-in-a-lifetime opportunity for Mississippi National specialists. ***($7500-10000)***

Missouri

Choice Condition $100 Red Seal — The Only One Reported for the Bank

2304 **Ch.M8455.** *St. Louis.* **Central NB of St. Louis. $100.** 1902 Red Seal. **Fr.688.** No.A320853/2061. A. **VF or so,** with a tiny repaired split in the bottom margin which is trimmed in at right. This attractive example is **the only $100 Red Seal known on the bank.** There are only two Friedberg 688's reported outside of institutions (the other is the Granbury, Texas note described below). ***($3000-5000)***



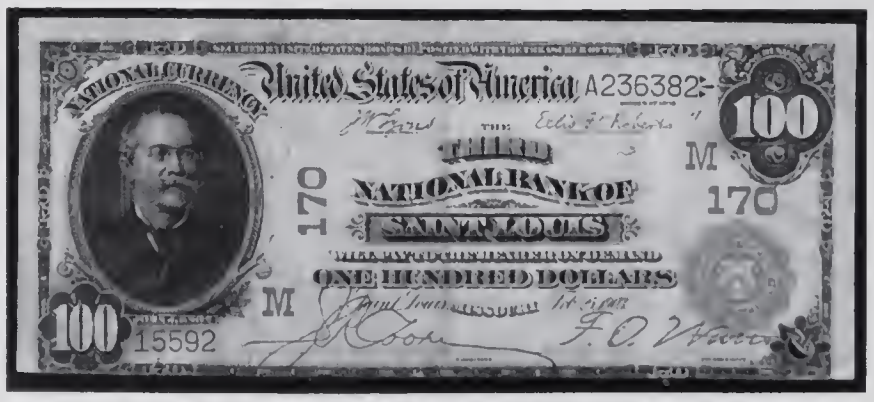


A Second Missouri $100 Red Seal

2305 **Ch.M283.** *St. Louis.* **Fourth NB of St. Louis. $100.** 1902 Red Seal. **Fr.686.** No.A32334/3288.A. **Fine-VF,** some light pinholes, and there are trivial rust stains on the back, hardly distracting. The borders are ample, the seal and charter numbers are bright and the penned signatures sharp. A total of six Missouri banks issued $100 Red Seals. This is the second Charter #283 Red Seal known on the bank. ***($2000-3000)***

A Third Missouri $100 Red Seal

2306 **Ch.M170.** *Saint Louis.* **Third NB of Saint Louis. $100.** 1902 Red Seal. **Fr.686.** No.A236382/15592. A. **Fine-VF.** Wide top and side margins, trimmed just to the border at the bottom. The better of the two $100 Red Seal known on the bank, and the fifth known on the state. ***($2000-3000)***



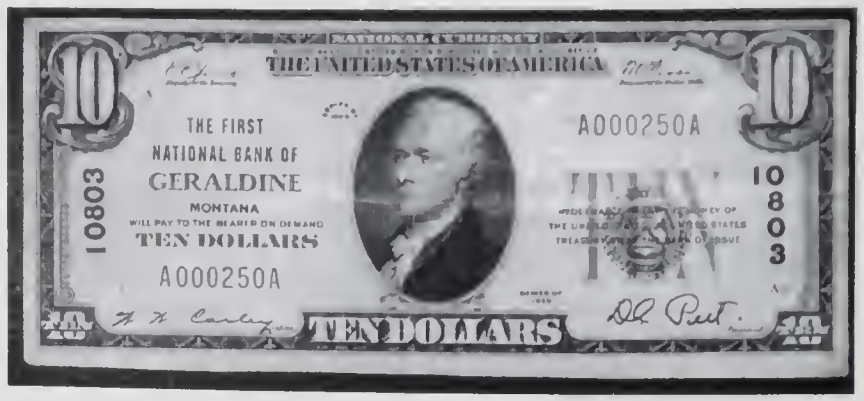
2307 **Ch.5172.** *St. Louis.* **State NB of St. Louis. $10.** 1902 PB. **Fr. 632.** No.109074/109074. H. **Choice Crisp Uncirculated,** and close to **Gem,** with just a trace of teller handling on the right side. Ample borders and very nice color. ***($200-300)***

2308 **Ch.4178.** *St. Louis.* **NB of Commerce in St. Louis. $10.** 1902 PB. **Fr. 627.** No. A134248/A134248. W. Pinhole, otherwise **Choice Almost Uncirculated.** Note the "A" prefix which was used only on the large size notes of a few banks. ***($100-150)***

Montana

2309 **Ch.12542.** *Anaconda.* **NB of Anaconda. $5.** 1929. **Fr.1800-2.** No.A002406. **VF,** trimmed just into the upper left margin. Type 2's were issued for only a brief period as the bank went into receivership on 12/5/33. Three banks issued notes in this town and notes from the other two are rarely encountered. ***($200-300)***

2310 **Ch.11101.** *Circle.* **FNB of Circle. $5.** 1929. **Fr.1800-2.** No.A001257. **Fine or so.** This bank issued less than 3,500 notes in a brief span of twenty months. ***($300-500)***

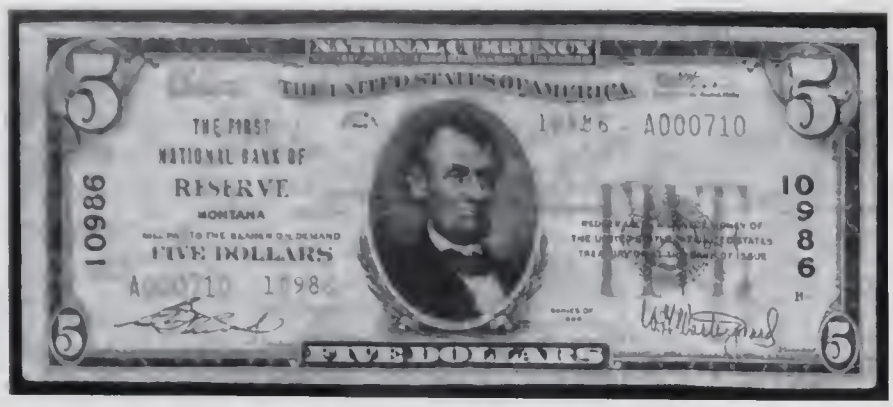


2311 **Ch.10803.** *Geraldine.* **FNB of Geraldine. $10.** 1929. **Fr.1801.** No.A000250A. **Fine,** with a light erasure on the front in the open area to the right of the portrait. A scarce Chouteau County bank. ***($300-500)***

2312 **Ch.7101.** *Glendive.* **FNB of Glendive. $10.** 1929. **Fr.1801.** No. C000280A. **VF-EF.** No large size notes are reported from this bank. Only 2,418 small size notes were issued, and only $12,500 remained outstanding in 1935. ***($300-450)***

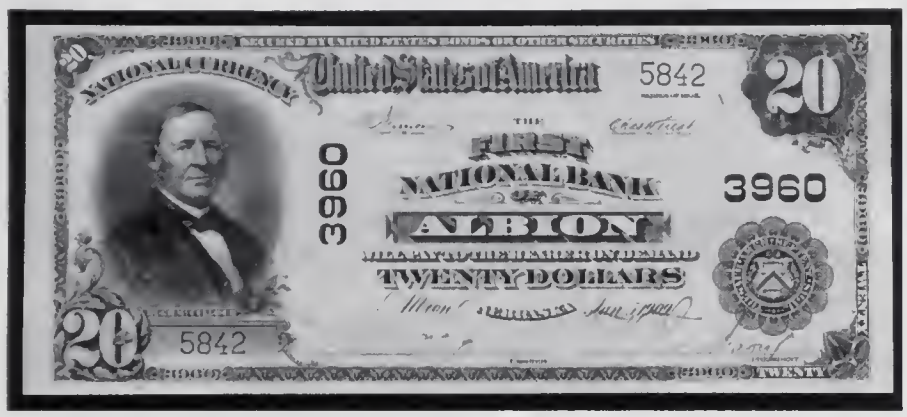
2313 **Ch.9103.** *Ismay.* **FNB of Ismay. $5.** 1929. **Fr.1800-2.** No.A000846. **About Fine.** The bank issued only 6,856 small size notes during a brief twenty month period between 1933 and 1935. Large size notes from Ismay are elusive. ***($300-500)***

2314 **Ch.11492.** *Lima.* **FNB of Lima. $20.** 1929. **Fr.1802.** No.C000032A. **VF.** $25,000 remained outstanding when this Beaverhead County bank in Southwest Montana went into receivership in 1934. ***($200-300)***



2315 **Ch.10986.** *Reserve.* **FNB of Reserve. $5.** 1929. **Fr.1800-2.** No.A000710. Soiled, otherwise **Fine.** Only one large size note is reported from this Sheridan County bank, and only 2,271 Type 2 small size notes were issued. ***($300-500)***

Nebraska



2316 **Ch.3960.** *Albion.* **FNB of Albion. $20.** 1902 PB. **Fr.652.** No.5842/5842. A. **Choice Crisp Uncirculated** with ample borders and lovely purple signatures. Fresh and bright. ***($250-350)***

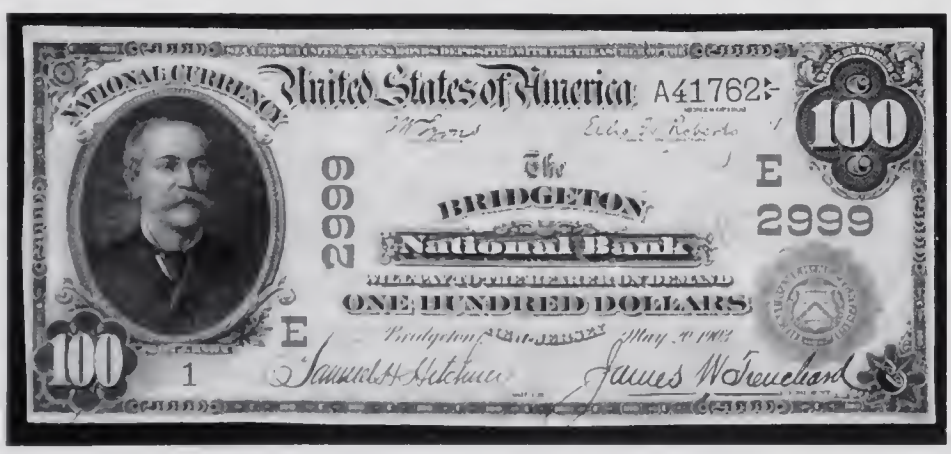
2317 **Ch.1417.** *Nebraska City.* **Otoe County NB of Nebraska City. $10.** 1902 PB. **Fr.624.** No.6882/6882. D. **Choice Crisp Uncirculated,** light teller handling. Broad margins at the sides. Sharply printed, crisp and bright. ***($250-350)***

New Hampshire

2318 **Ch.1242.** *East Jaffrey.* **Monadnock NB of East Jaffrey. $5.** 1929. **Fr.1800-2.** An **Uncut Strip of Four,** No.A004907 B-D. All essentially **Uncirculated,** but there are folds between the notes, a tear between the upper pair on the sheet, and some soiling. ***($500-750)***

New Jersey

Extraordinary Bridgeton #1 $100 Red Seal- The Only $100 Red Seal from the Entire State

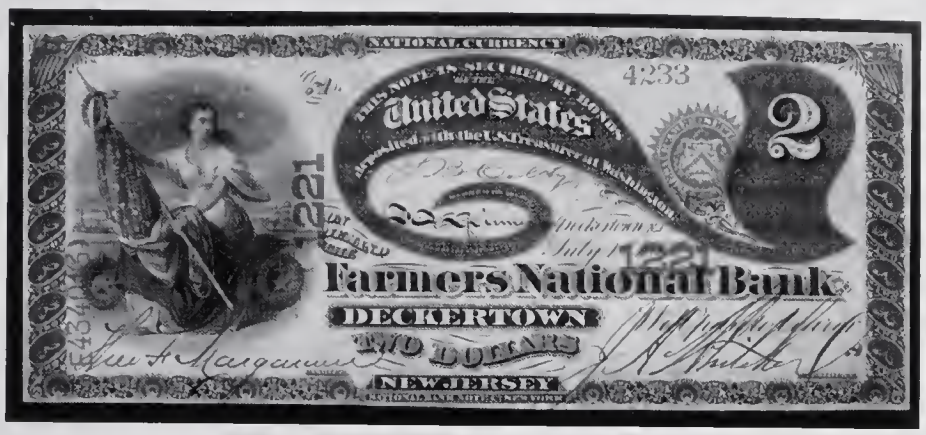


2319 **Ch.E2999.** *Bridgeton.* **Bridgeton NB. $100.** 1902 Red Seal. **Fr.686.** No.A41762/1. A. **Crisp Uncirculated,** with minor teller handling. The top and bottom borders are ample, but the sides are narrow and uneven at left. Fully original, fresh, crisp, and sharply printed. The Treasury seal and charter numbers are vivid red, and the serial numbers are deep blue. Boldly, penned signatures.

This note was the Crown Jewel of the Richard Saffin Collection (sold by Christie's September 17, 1982). Saffin obtained it directly from Bluestone's Auction of the Albert A. Grinnell Collection (which had a total of only six $100 Red Seals). **It is the finest of the four known #1 $100 Red Seals, and the only surviving $100 Red Seal from the State of New Jersey.** Notes of this rarity and quality are difficult to estimate. In Stack's May 1997 Sale a #1 $50 Red Seal described as Extremely Fine brought $22,000, despite the fact that it was missing one of the signatures. This extraordinary rarity may well exceed that realization. ***($22,500-27,500)***

Very Rare Deckertown Lazy Deuce

2320 **Ch.1221.** *Deckertown.* **Farmers NB of Deckertown. $2.** Original Series. **Fr.387.** No.E434013/4233. A. **Crisp Uncirculated,** with a very light counting fold in the lower left corner tip. The top border is ample, and the others are typically narrow. There are whisper light traces of glue in the side borders, possibly from being mounted in an exhibit. Bold penned signatures. All this is mentioned only for the sake of accuracy. **We believe this note to be far and away the highest grade Lazy Two from New Jersey to be offered in a public auction.** Even the Saffin Collection had only a Very Fine. The town name is rarely encountered as it appears only on First Charters and Brownbacks issued by Charter #1221 before 1903. No other bank used this name and only three Deckertown notes are known to us. *($7,500-10,000)*



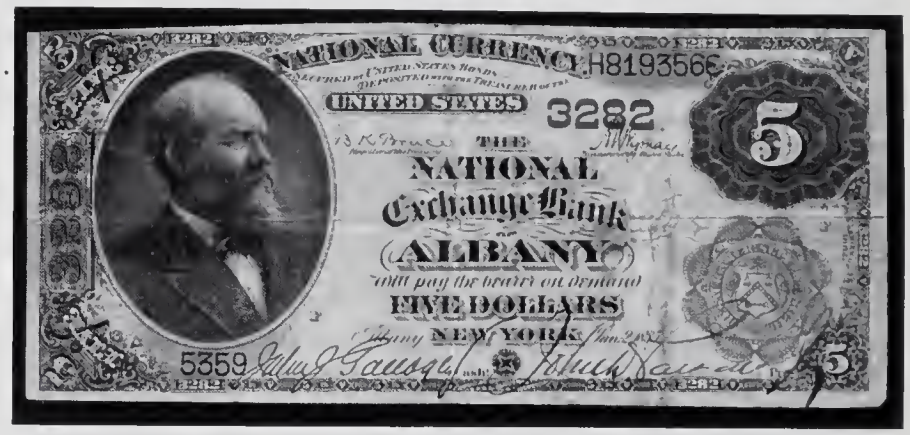
2321 **Ch.8874.** *Fort Lee.* **FNB of Fort Lee. $10.** 1902 PB. **Fr.626.** No.9531/9531. I. **Fine or so,** trimmed almost to the border at lower left. Notes from this wealthy New York City Suburb in Bergen County are rarely encountered. *($300-500)*

2322 **Ch.E8874.** *Fort Lee.* **FNB of Fort Lee. $10.** 1902 DB. **Fr.618.** No.K972390B/2804. D. **About Fine,** with nice color for the grade. Penned signatures. *($325-500)*

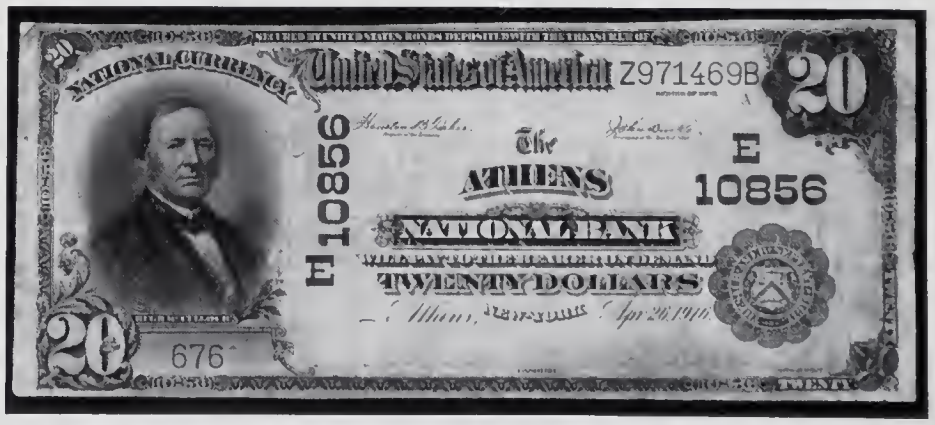
New Mexico

2323 **Ch.8132.** *Silver City.* **American NB of Silver City. $10.** 1929. **Fr.1801.** No.B000937A. **Fine-VF,** light soiling. The small size notes from this Grant County bank are much scarcer than the large size. *($200-300)*

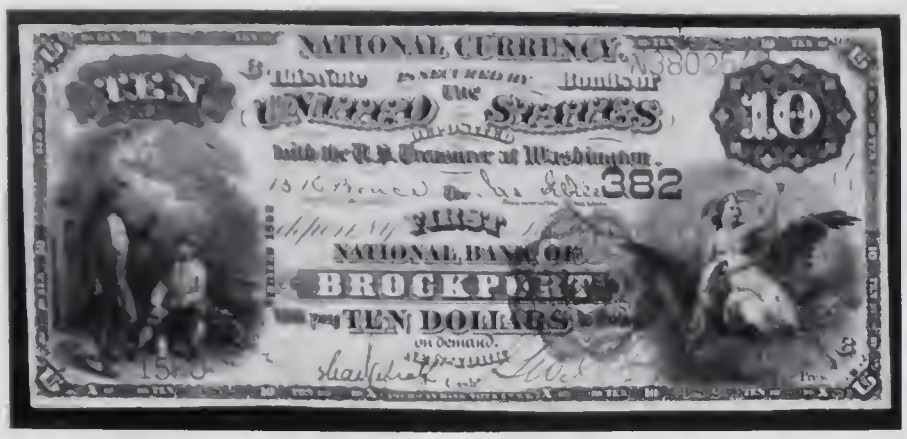
New York



2324 **Ch.3282.** *Albany.* **National Exchange Bank of Albany. $5.** 1882 BB. **Fr.467.** No.H819356/5359. F. Lightly soiled, right, otherwise **Fine-VF.** The top margin is uneven and trimmed to the border, left. This State Capital bank, liquidated in 1907, issued only Red Seals and Brown Backs, and only three surviving notes are reported. There have been no public offerings since 1988. *($300-450)*



2325 **Ch.E10856.** *Athens.* **Athens NB. $20.** 1902 PB. **Fr.658.** No.Z971469B/676. A. **Fine or so,** signatures faded. A rare note in large size with only three notes reported. In 1935, all that remained outstanding in large size notes (all tens and twenties) was $770. *($300-500)*



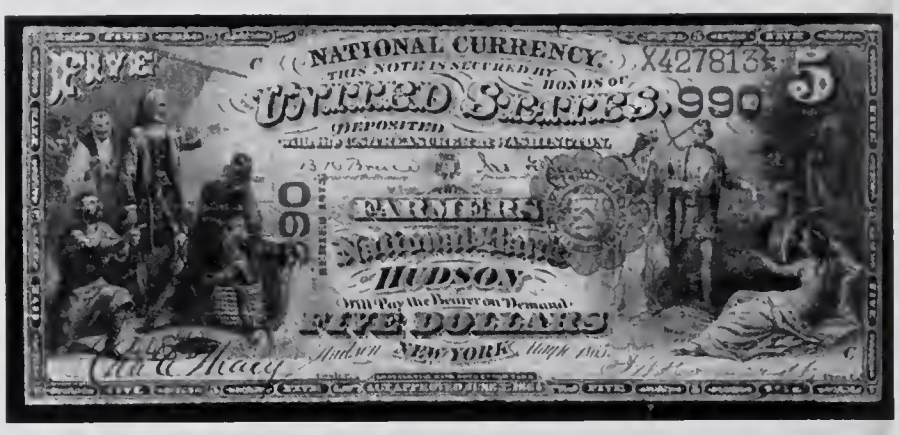
2326 **Ch.382.** *Brockport.* **FNB of Brockport. $10.** 1882 BB. **Fr.479.** No.N880254/1580. C. **Crisp Uncirculated,** ample top and bottom margins, the sides a bit narrow. Bright, with vivid color and bold signatures. This Monroe County bank issued only 2,009 sheets of Brown Backs. *($600-800)*

Number 1 Brockport

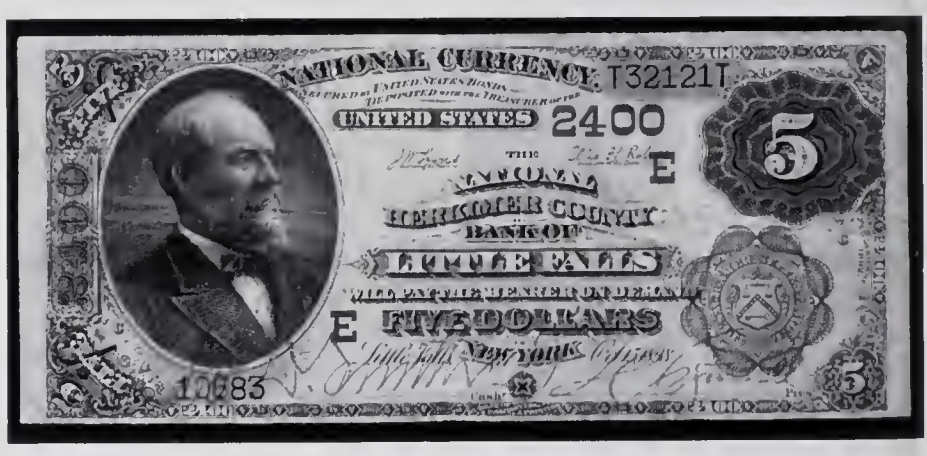
2327 **Ch.382.** *Brockport.* **FNB of Brockport. $20.** 1929. **Fr.1802.** No.B000001A. **New,** but there is a light horizontal fold near the bottom, and a faint trace of water staining. *($500-650)*

2328 **Ch.E1294.** *Catskill.* **Catskill NB. $10.** 1882 BB. **Fr.481.** No.A231534/4263. C. **Very Fine.** Bright, with wide margins and boldly penned signatures. *($250-350)*

2329 **Tanner's Bank Five and Ten. Ch.1198.** *Catskill.* **Tanners NB of Catskill. $5.** 1929. **Fr.1800-2.** No.A009107. **Almost Uncirculated. $10.** 1929. **Fr.1801-2.** No. A002827. **Crisp Uncirculated.** 2 Pieces. *($175-250)*



2330 **Ch.990.** *Hudson.* **Farmers NB of Hudson. $5.** 1875. **Fr.405.** No.X427813/4464. C. Trimmed just to the borders on all four sides, and there are minor edge splits. **Very Good.** Original, and attractive for the grade. *($250-350)*



2331 **Ch.2400.** *Little Falls.* **National Herkimer County Bank of Little Falls. $5.** 1882 BB. **Fr.477.** No.T32121T/10683. C. **Fine-VF** with ample margins and nice color. *($200-300)*

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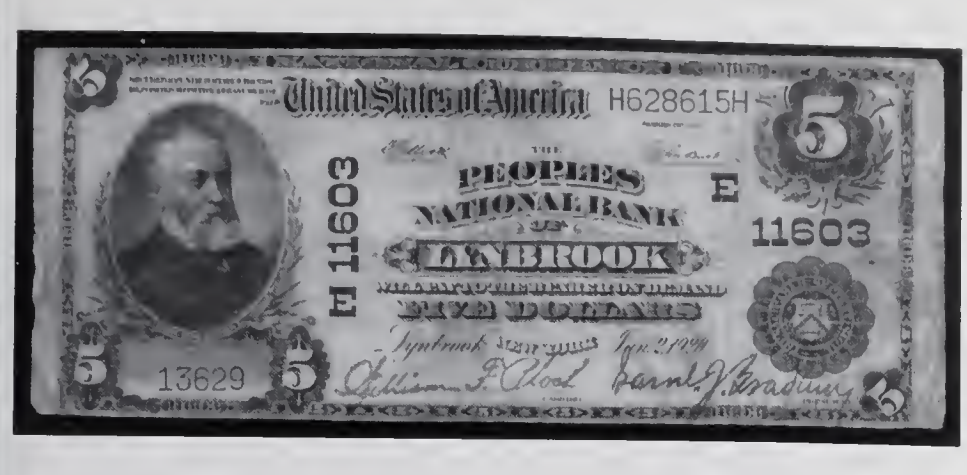
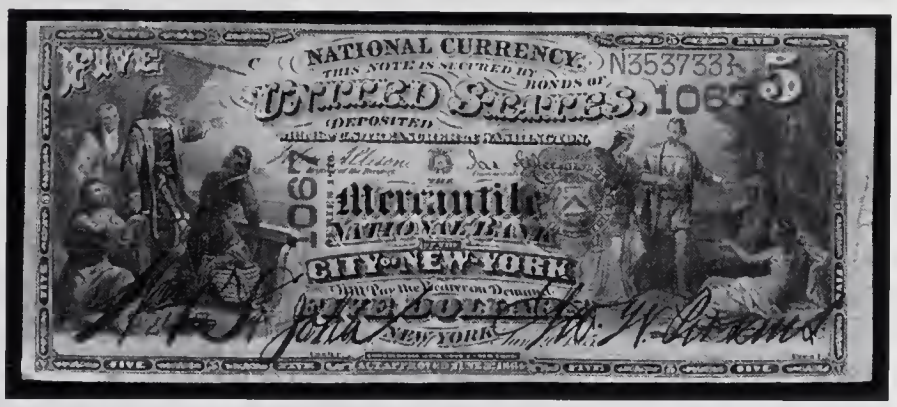
Scarce Long Island Note



2332 **Ch.E11603.** *Lynbrook.* **Peoples NB of Lynbrook. $5.** 1902 PB. **Fr.607.** No.H628615H/13629. C. **About Fine.** The margins are narrow at the top and bottom, and broad at the sides. Kelly reports **only one note known** for this Nassau County first title, employed only from 1920 to 1925. A **rare** note from an aggressively collected County. *($250-350)*

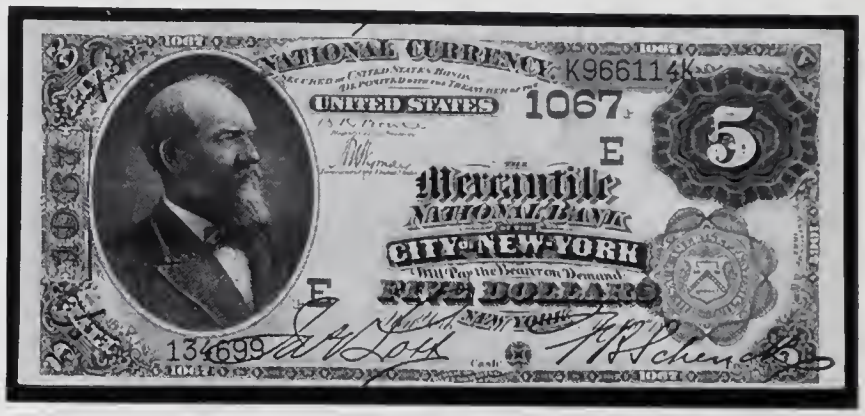
2333 **Ch.13583.** *Montour Falls.* **Montour NB in Montour Falls. $5.** 1929. **Fr.1800.** No.F00003A. **Choice Crisp Uncirculated.** No public offerings are reported since 1988. Signed by a female cashier, Belle P. Cornell. *($250-350)*



2334 **Ch.1067.** *New York.* **Mercantile NB of the City of New-York. $5.** 1875. **Fr.403.** No.N353733/22447. C. **Fine,** and quite attractive for the grade. The margins are ample, the color vivid, and the vanity signatures boldly penned. *($200-300)*

Please note that a 10% buyer's premium will be added to each lot purchased.

2335 **Ch.1067.** *New York.* **Mercantile NB of the City of New-York. $10.** 1875. **Fr.419.** No.D853987/1525. C. **Fine,** perhaps better. The margins are ample, and the penned signatures match those on the preceding note. There is some very light aging or staining, hardly distracting. *($300-500)*



2336 **Ch.E1067.** *New York.* **Mercantile NB of the City of New-York. $5.** 1882 BB. **Fr.467.** No.K966114K/134699. P. **EF-AU.** Bright and crisp with boldly penned signatures. The top and side margins are wide, and the bottom margin quite ample. *($300-450)*

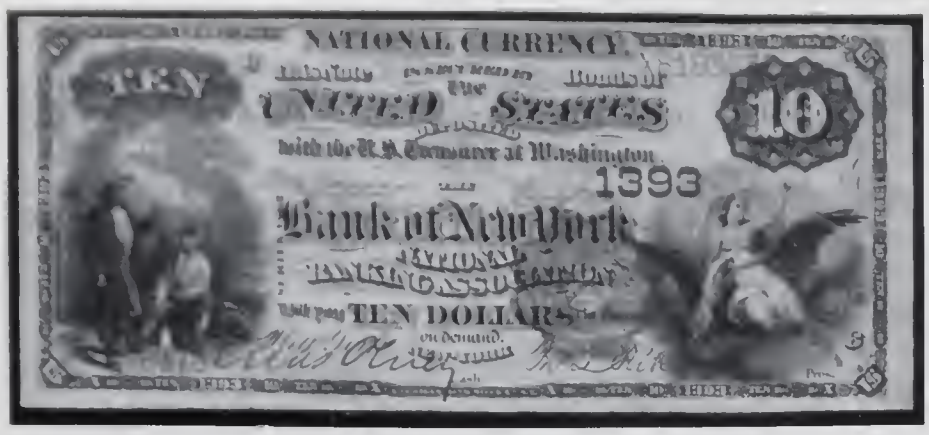
A Guide To Our 1997 Memphis Catalogues

This year, our Memphis Auction Sale #165 Catalogue comes in **Two Parts,** identified on the covers as **Part I** and **Part II. Part III,** the main-bid-only catalogue, will be available for viewing at Memphis.

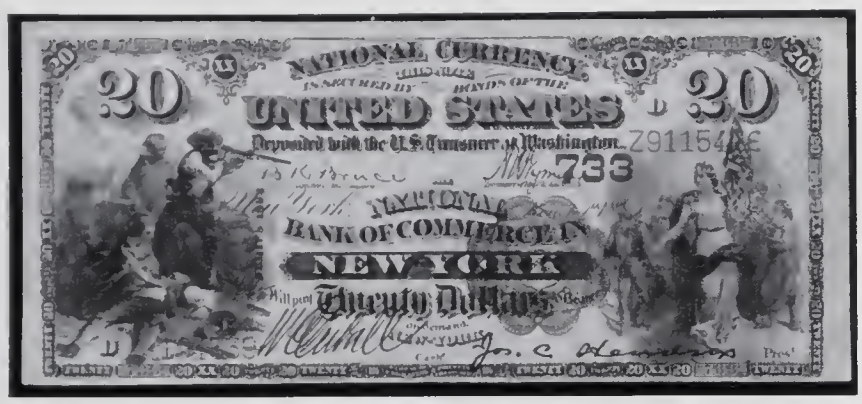
Part I (blue and white cover) contains **the John J. Ford, Jr. Collection of CSA Bonds (Lots 1001-1080), which will be sold on Friday, June 20, 1997 at 7:00 P.M.** This catalogue also contains mail-bid-only lots 5001-5200 which close on July 1, 1997.

Part II (with the full color cover) contains the rest of Friday night's Public Seesion - **CSA Currency, Colonial Currency, 1893 Depression Era Clearing House Certificates, Obsolete Currency and Stocks and Bonds** (Lots 1081-1440) and Saturday evening's Public Auction of **International Currency, Federal Currency, Nationals, Small Size Currency, Error Notes and Fractionals,** (Lots 2001-2568).

Part III, the mail-bid-only catalogue, will be available, along with the mail-bid-only lots, for viewing at the Memphis International Paper Money Show. This mail-bid-only sale, Closing July 1, 1997, will contain over 1000 more lots of currency and stocks and bonds.



2337 **Ch.1393.** *New York.* **Bank of New York National Banking Association. $10.** 1882 BB. **Fr.482.** No.X819363/6478. C. **Very Fine,** with ample margins at the sides and bottom, a bit narrow near the top, left. *($200-300)*

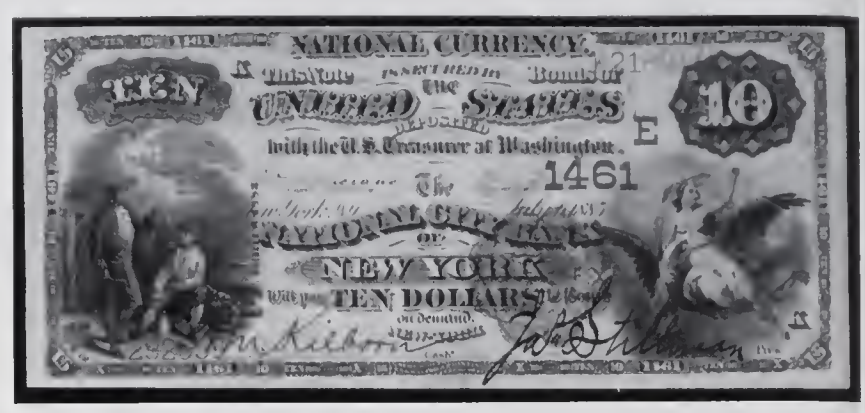


2338 **Ch.733.** *New York.* **NB of Commerce in New York. $20.** 1882. BB. **Fr.494.** No.Z911547/194339. D. **VF or so.** The top and side margins are wide, the bottom narrow. *($300-400)*

2339 **Ch.998.** *New York.* **Seventh Ward NB of New York. $1.** Original Series. **Fr.380.** No.E362856/17232. A. **VF or so,** trimmed into the borders on three sides. *($200-300)*

Lot 2340

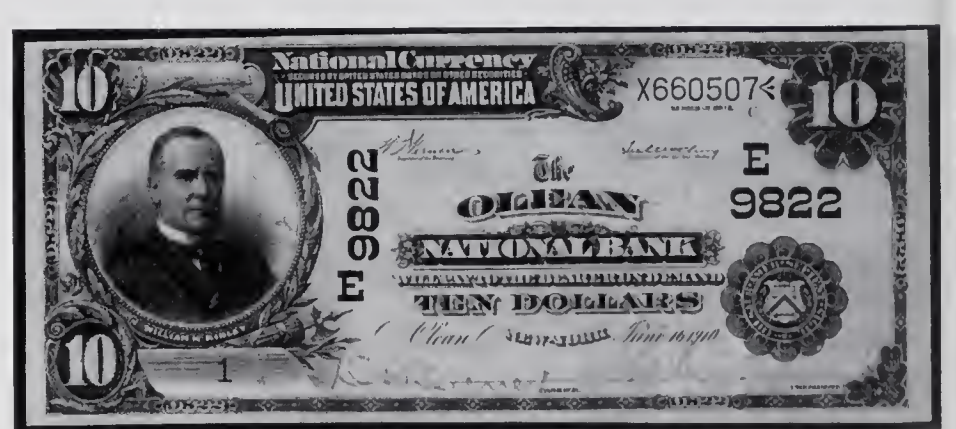
2340 **Ch.E5112.** *New York.* **Astor NB of New York. $5.** 1882 BB. **Fr.476.** No.T2999318/5598. D. Large vanity signatures. **VF+,** with the appearance of a higher grade example. Nicely centered. This is a better New York City bank that only issued Brown Backs. In business from February, 1898 to March 1907. Kelly reports only six notes known. *($300-450)*



2341 **Ch.E1461.** *New York.* **National City Bank of New York. $10.** 1882 BB. **Fr.482.** No.K218914K/292955. K. **Crisp Uncirculated,** and **Choice** but for the tight top margin. Note the deeply embossed Eastern region indicator. This lovely New York City Brown Back has lots of eye appeal. *($600-800)*

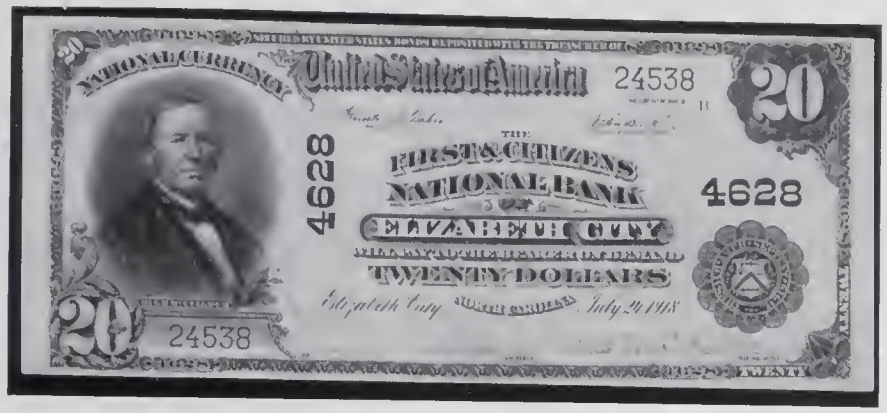
2342 **Ch.E2446.** *Ogdensburg.* **NB of Ogdensburg. $10.** 1902 PB. **Fr.633.** No.Z44826D/954. B. **EF-AU.** Trimmed just to the bottom margin. This St. Lawrence County National is very bright and vivid. *($150-250)*

Number 1 Olean Large Size

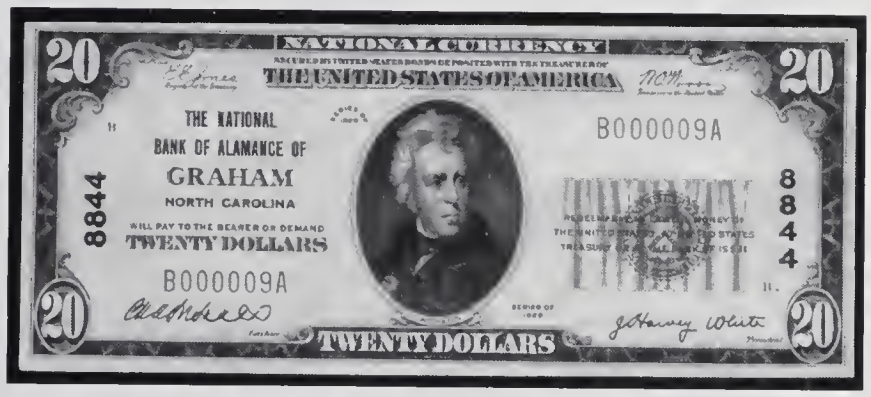


2343 **Ch.E9822.** *Olean.* **Olean NB. $10.** 1902 DB. **Fr.619.** No.X660507/1. C. **Crisp Uncirculated,** and **Choice** except for a faint counting fold in the lower left margin only. Nicely centered with sharp corners. Bright purple stamped signatures and vivid blue charter numbers and seal. Cut from the very first sheet issued by this institution which only issued 1902 Date Backs and went into liquidation in 1914. Kelly reports only three notes known. A wonderful addition to any important New York collection. *($750-1250)*

North Carolina

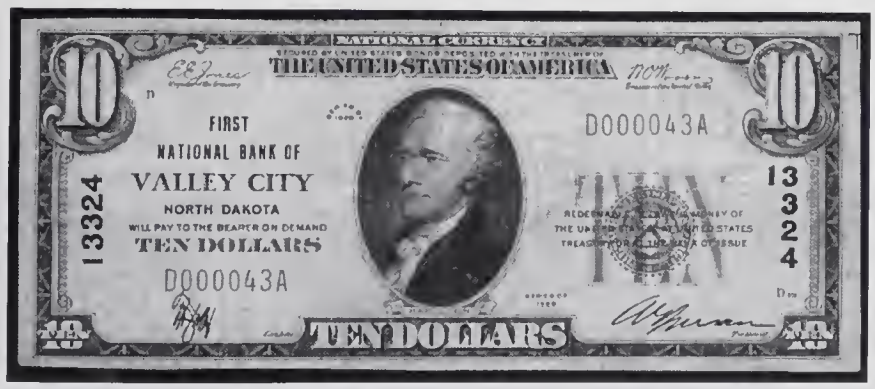


2344 **Ch.4628.** *Elizabeth City.* **First & Citizens NB of Elizabeth City. $20.** 1902 PB. **Fr.658.** No.24538/24538. B. **Crisp Uncirculated** with just a trace of teller handling, and light purple signatures. **Choice** if the centering was better. This note has the Second Title, adopted in 1918. A small group of these walked into a Georgia Coin Shop almost twenty years ago, and they are now very widely dispersed. ***($400-500)***



2345 **Ch.8844.** *Graham.* **NB of Alamance of Graham. $20.** 1929. **Fr.1802.** No.B000009A. **Choice Almost Uncirculated.** ***($200-300)***

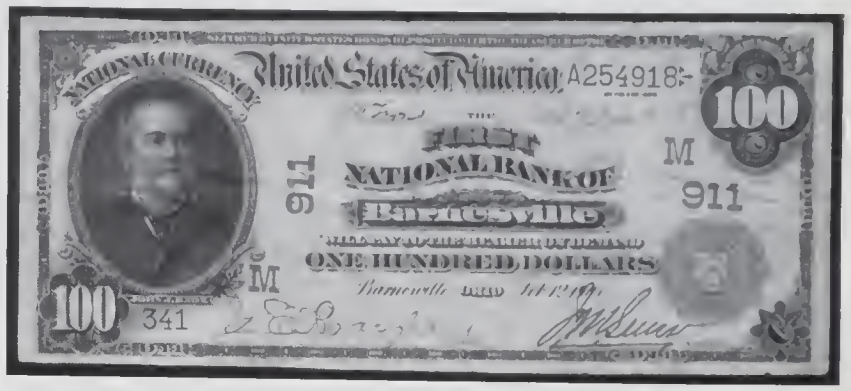
North Dakota



2346 **Ch.13324.** *Valley City.* **FNB of Valley City. $10.** 1929. **Fr.1801.** No.D000043A. **Fine.** Ex Lot 3698 CAA 1/97. Under its second title, adopted April 11th, 1932, this bank issued only 1,822 pieces. Kelly reports two notes known for this title. ***($300-450)***

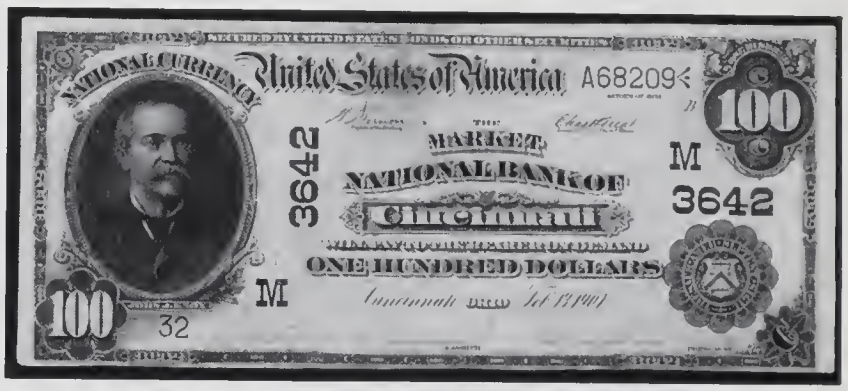
Ohio

$100 Ohio Red Seal

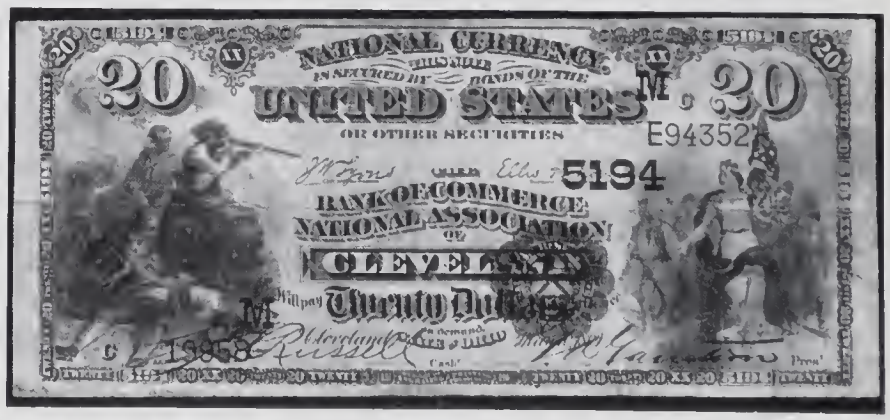


2347 **Ch.M911.** *Barnesville.* **FNB of Barnesville. $100.** 1902 Red Seal. **Fr.686.** No.A254918/341. A. Moderate fold wear and some aging on the back, otherwise **Very Fine.** The front is fresh and bright with sharp penned signatures. Ample margins all around. Four $100 Red Seals are reported for the State of Ohio: Findlay (#36), Toledo (#809), Barnesville (#911) and Lancaster (#7517). The first three are all in this sale. The Lancaster is a Serial Number 1, and reportedly **EF.**

($2500-3500)

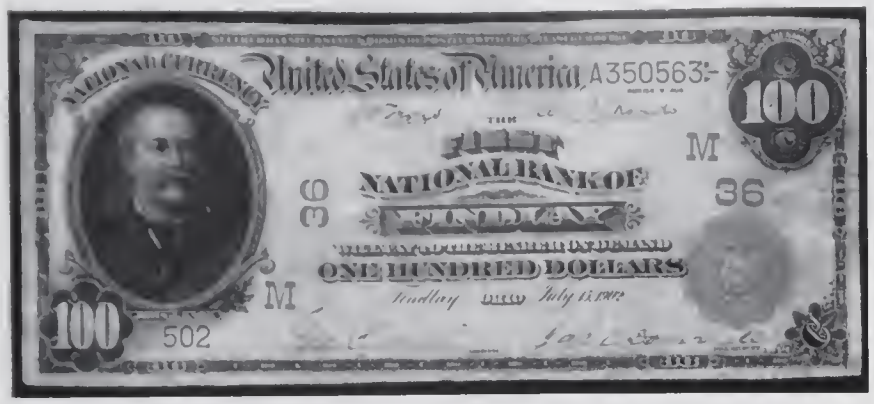


2348 **Ch.M3642.** *Cincinnati.* **Market NB of Cincinnati. $100.** 1902 DB. **Fr. 691.** No.A68209/32. B. There is a 1" repaired edge split near the top and there are no signatures, otherwise **Fine.** Kelly reports only one uncut sheet ($10-$10-$10-$20 Red Seal #1) and four single notes. The bank, which was liquidated in 1919, issued only Brown Backs, Red Seals and Date Back Blue Seals. The last time a note from this bank was sold publicly was in 1992. ***($400-600)***

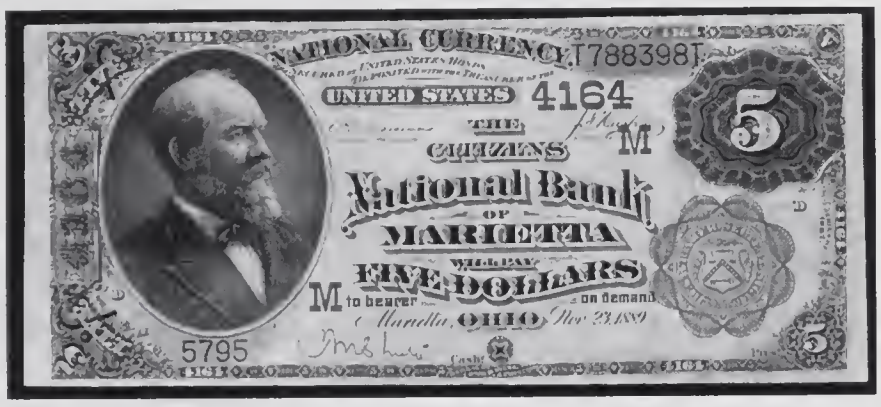


2349 **Ch.M5194.** *Cleveland.* **Bank of Commerce National Association of Cleveland. $20.** 1882 DB. **Fr.555.** No.E94352/19958. C. **Fine.** Nice margins and excellent color for the grade. This bank issued Second Charters only and was liquidated in 1918. ***($150-225)***

Charter 36 $100 Red Seal

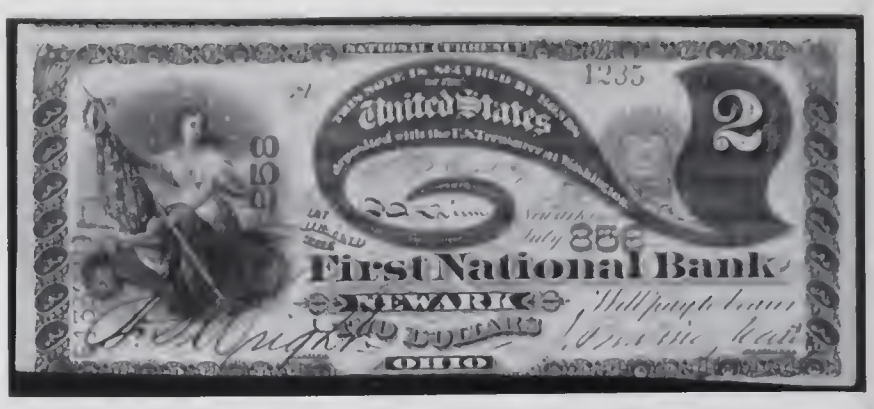


2350 **Ch.M36.** *Findlay.* **FNB of Findlay. $100.** 1902 Red Seal. **Fr.686.** No.A350563/502. **A. Fine,** lightly soiled, petty pinholes. Ample margins all around, penned signatures. Only five notes are known on the First Title of this bank. Four different Ohio $100 Red Seals are reported. **This is the only $100 Red Seal known on any of the first one hundred charters.** Ex CAA 11/90 where it realized $3080. *($3000-4500)*



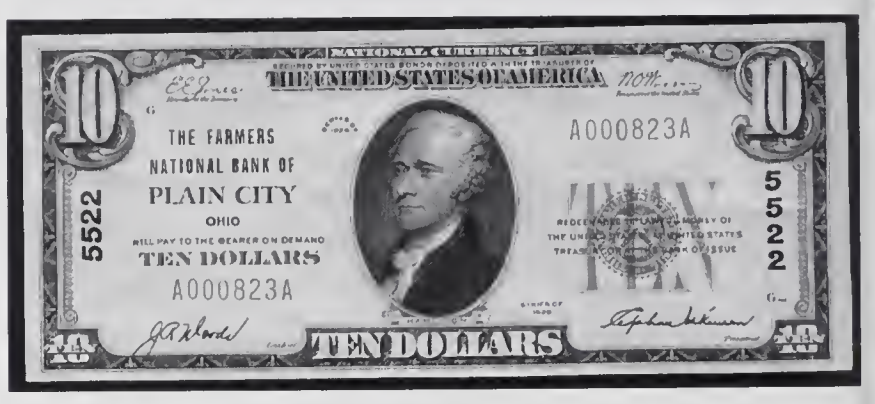
2351 **Ch.M4164.** *Marietta.* **Citizens NB of Marietta. $5.** 1882 BB. **Fr.471.** No.T788398T/5795. D. **EF or so.** Missing the president's signature, but the margins are ample and the note has good color. *($275-350)*

2352 **Ch.858.** *Newark.* **FNB of Newark. $10.** 1875. **Fr.419.** No.E668276/1083. A. **Crisp Uncirculated,** and close to **Choice.** The top margin narrows near the right end, and there is some light teller handling. Superb color and boldly penned signatures. Ex CAA 1/97 where it was estimated at $1750-2750. *($2000-2500)*

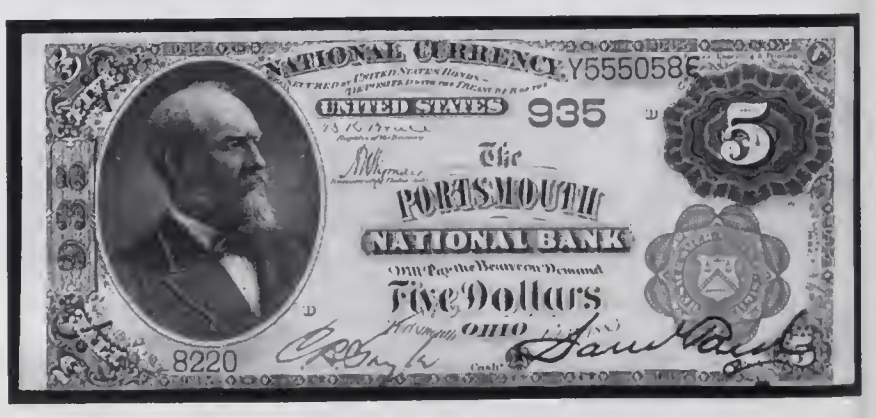


2353 **Ch.858.** *Newark.* **FNB of Newark. $2.** Original Series. **Fr.387.** No.E133281/4235. A. **Crisp Uncirculated** with light teller handling. Trimmed into the bottom border. The other margins are generous. The very attractive Lazy Two has great color and boldly penned signatures. *($2250-3500)*

2354 **Ch.6322.** *Norwood.* **FNB of Norwood. $10.** 1929. **Fr.1801.** No.E000009A. **Crisp Uncirculated.** *($200-300)*

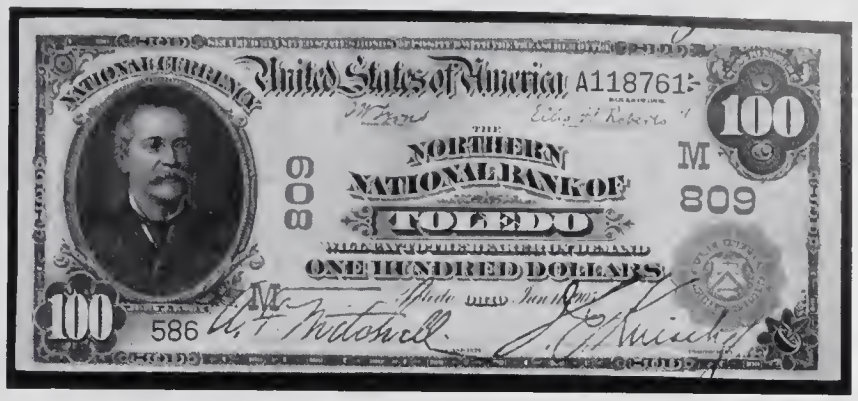


2355 **Ch.5522.** *Plain City.* **Farmers NB of Plain City. $10.** 1929. **Fr.1801.** No.A000823A. **New,** teller counting fold, upper left. *($150-250)*



2356 **Ch.935.** *Portsmouth.* **Portsmouth NB. $5.** 1882 BB. **Fr.467.** No.Y555058/8220. D. **VF+, but trimmed close at the bottom.** Penned signature. The bank was liquidated in 1905. Kelly reports only eight notes known for this bank whose latest issue was 1902 Red Seals. *($300-450)*

$100 Toledo Red Seal



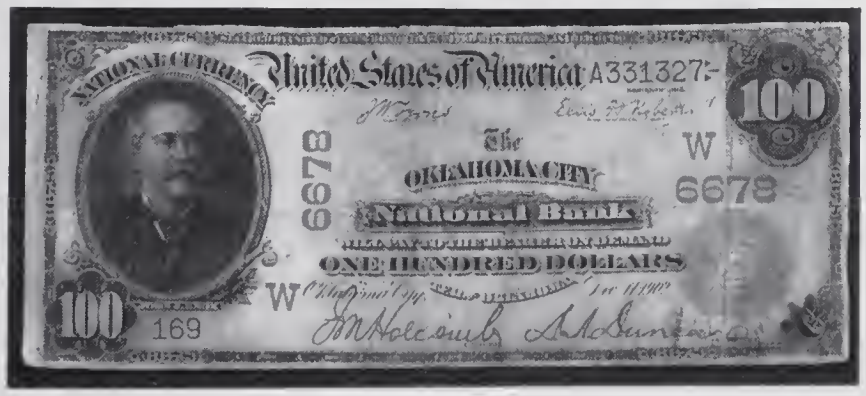
2357 **Ch.M809.** *Toledo.* **Northern NB of Toledo. $100.** 1902 Red Seal. **Fr.686.** No.A118761/586. A. **VF-EF,** and it looks even better. Wide margins on top and at the sides, and ample at the bottom. The bank was liquidated in 1924. **One of the highest grade $100 Red Seals in the sale, and in the top ten of the general population of $100 Red Seals.** *($3250-4500)*

Oklahoma Territory

Finest Known Oklahoma Territorial $100 Red Seal

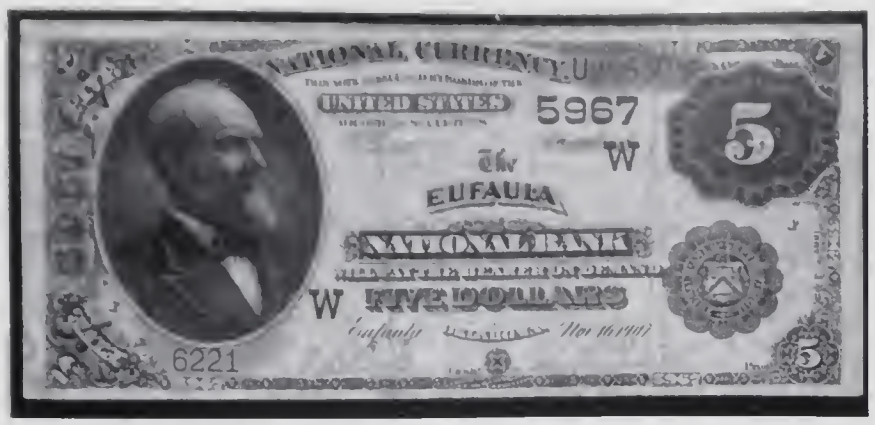
2358 **Ch.W7299.** *Guthrie.* **NB of Commerce of Guthrie. $100.** 1902 Red Seal. **Fr.686.** No.A86035/223. A. **VF, plus,** with generous margins, good color, and boldly penned signatures (one in blue, one in black). Of the four Territorial Red Seals reported (three different from Oklahoma, and one from Puerto Rico), **this example is the finest known.** The bank was liquidated in 1912 and this **is the only note that survives from this bank** (including Territorial and State issues). An extraordinary, premium quality $100 Red Seal from a prohibitively rare Territorial bank. Reportedly ex Amon Carter. *($22,500-30,000)*

Another Extremely Rare $100 Red Seal



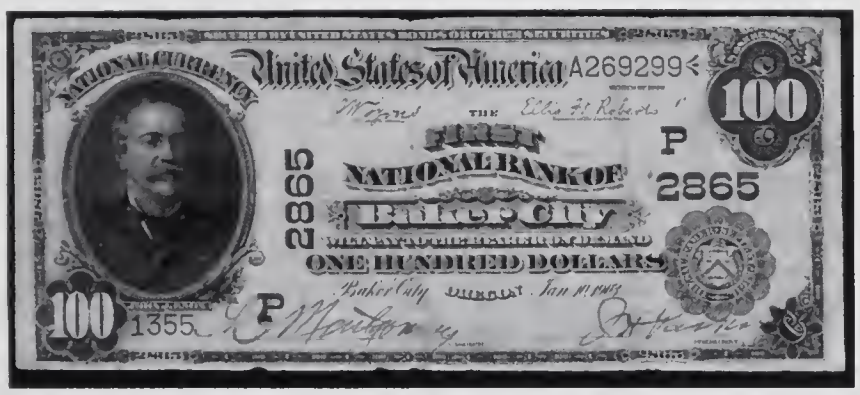
2359 **Ch.W6678.** *Oklahoma City.* **Oklahoma City NB. $100.** 1902 Red Seal. **Fr.686.** No.A331327/169. A. **Appears VG or so,** with some restoration work, and about 20% of the right end slightly soiled. Ex Bailey, Ex CAA 9/97 lot 1937 where it was described as **Good-Very Good** before the restoration work was done. There are repaired splits in the top border, and the upper right corner has been restored. Like the Guthrie note above, **this is the only Territorial note known on this bank** (though two state issues are known). The bank was liquidated in 1911. This may well be the last opportunity in decades to acquire a Territorial $100 Red Seal. *($5000-7000)*

Oklahoma

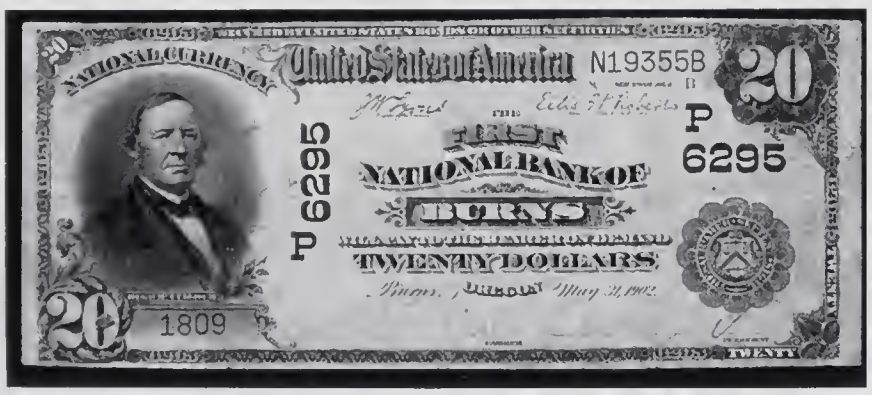


2360 **Ch.W5967.** *Eufaula.* **Eufaula NB. $5.** 1882 Value Back. **Fr.575.** No.U296308/6221. F. **About Fine.** Generous margins and nice color for the grade. Purple stamped signatures. Second Charter Date Backs and Value Backs were the predominant issues of this McIntosh County institution which closed in December of 1922. *($400-600)*

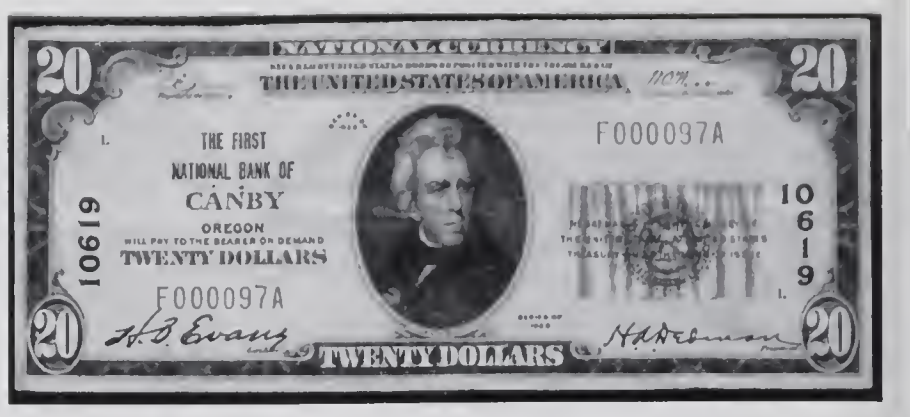
Oregon



2361 **Ch.P2865.** *Baker City.* **FNB of Baker City. $100.** 1902 DB. **Fr.689.** No.A269299/1355. C. **About Fine** with pinholes, and there are light stains on the back. Penned signatures. Generous top and side margins. Slightly aged, and a bit rough at the top. There are only four notes reported with the First Title of this Baker County bank. *($600-900)*



2362 **Ch.P6295.** *Burns.* **FNB of Burns. $20.** 1902 DB. **Fr.642.** No.N19355B/1809. B. Split in the top border, otherwise **Fine or so,** soiled on the back. Faded purple stamped signatures, one is the vice president. Kelly reports six notes known on this bank. *($300-450)*



2363 **Ch.10619.** *Canby.* **FNB of Canby. $20.** 1929. **Fr.1802.** No.F000097A. Lightly soiled on one panel of the back, pinholes, otherwise **VF.** Only three notes are known on this First Title which issued a total of 3516 notes. *($400-600)*

2364 **Ch.8036.** *Forest Grove.* **FNB of Forest Grove. $5.** 1929. **Fr.1800.** No.F001211A. **VF.** The top margin is uneven and the bottom margin close, left. We note no public appearances in close to five years. *($250-350)*

2365 **Ch.P9228.** *Pendleton.* **American NB of Pendleton. $10.** 1902 PB. **Fr.626.** No.N214647E/31635. C. **Fine-VF.** Lightly soiled on the back. Signed by the vice president. Issuing large size notes only, this institution was liquidated in January, 1926. Kelly reports five notes. *($300-500)*

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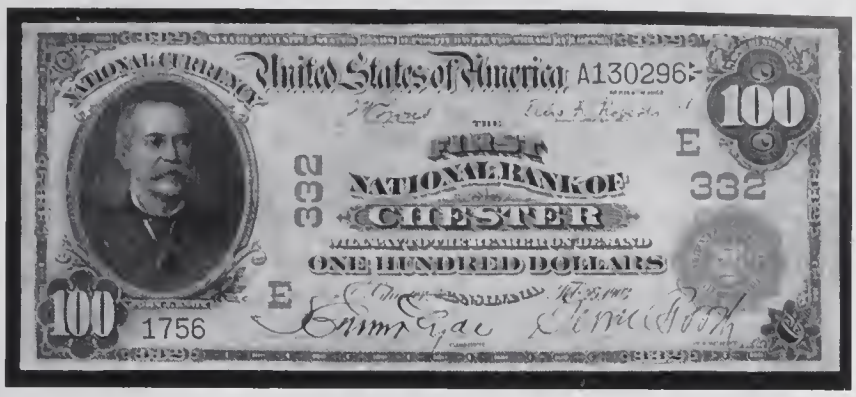
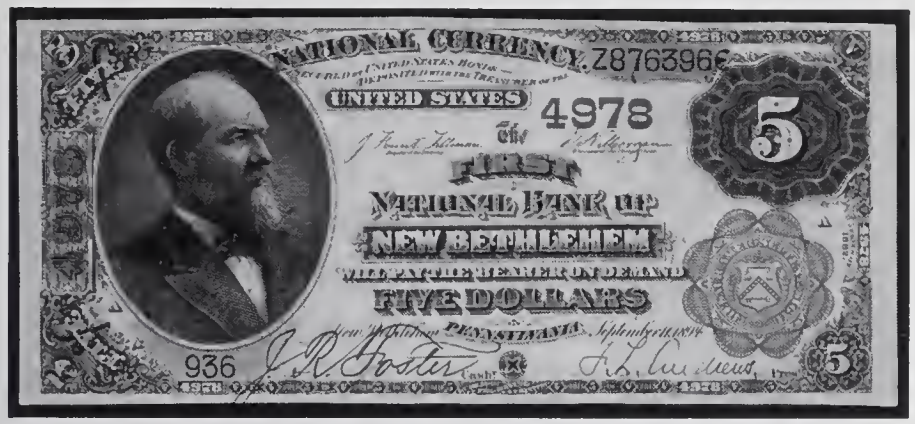
Send $15 to receive a catalogue and prices realized.

Pennsylvania

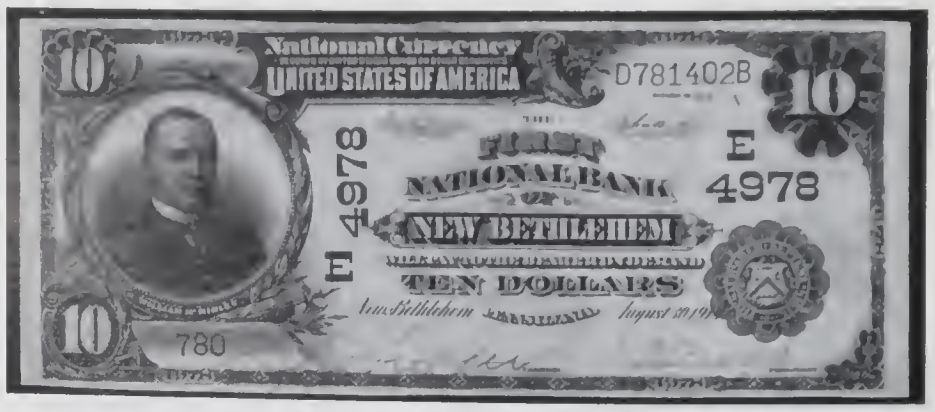


2366 **Ch.E332.** *Chester.* **FNB of Chester. $100.** 1902 Red Seal. **Fr.686.** No.A130296/1756. A. **Fine-VF, perhaps better.** The centering is excellent on both sides, the color is quite nice, and the penned signatures are bold. This is **the only $100 Red Seal known on this Delaware County bank.** There is strong collector interest in this geographical area and we anticipate aggressive bidding on this note. *($3500-5000)*



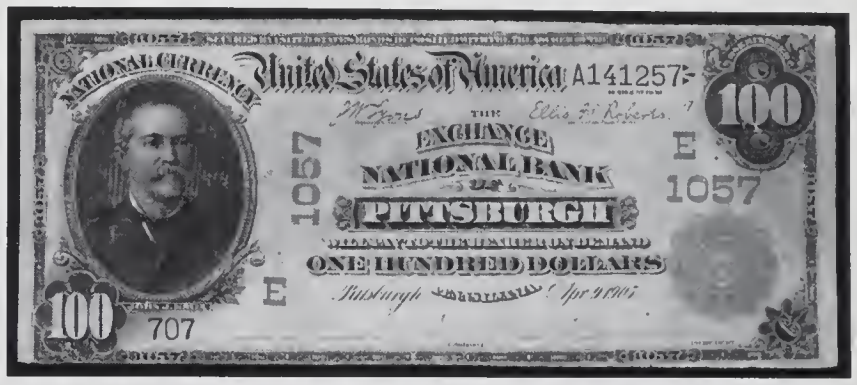
2367 **Ch.4978.** *New Bethlehem.* **FNB of New Bethlehem. $5.** 1882 BB. **Fr.474.** No.Z876396/936. A. **EF-AU.** Premium quality, strictly original with generous margins all around. Bright and fresh with boldly penned signatures. *($400-600)*

2368 **Ch.4978.** *New Bethlehem.* **FNB of New Bethlehem. $10.** 1882 BB. **Fr.487.** No.784780/179. A. **NCrisp Uncirculated,** three pinholes near the top border, penned notation at the upper right margin. A fresh, strictly original Brown Back from this Clarion County bank that only had $2,700 out standing at the close. *($500-750)*

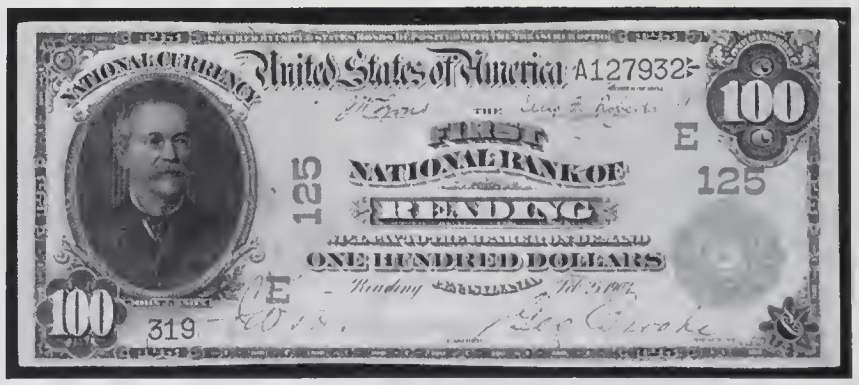


2369 **Ch.E4978.** *New Bethlehem.* **FNB of New Bethlehem. $10.** 1902 DB. **Fr.623.** No.D781402B/780. A.**New,** but there is a counting fold in the lower left corner and a razor cut in the top margin. Ample borders, and the purple signatures are attractive. *($250-350)*

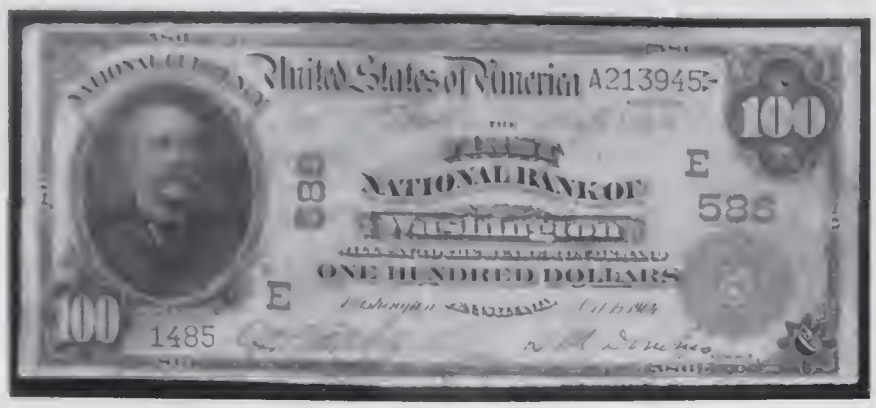
2370 **Ch.213.** *Philadelphia.* **Second NB of Philadelphia. $5. Fr.1800.** 1929. No.A000004A. **Crisp Uncirculated,** but the right margin is very narrow. The low serial number should attract some interest. *($200-300)*



2371 **Ch.E1057.** *Pittsburgh.* **Exchange NB of Pittsburgh. $100.** 1902 Red Seal. **Fr.686.** No.A141257/707. A. **About Fine,** numerous pinholes. Trimmed into the border, lower left, and the signatures are missing. Perhaps the most affordable of the $100 Red Seals. *($1500-2200)*

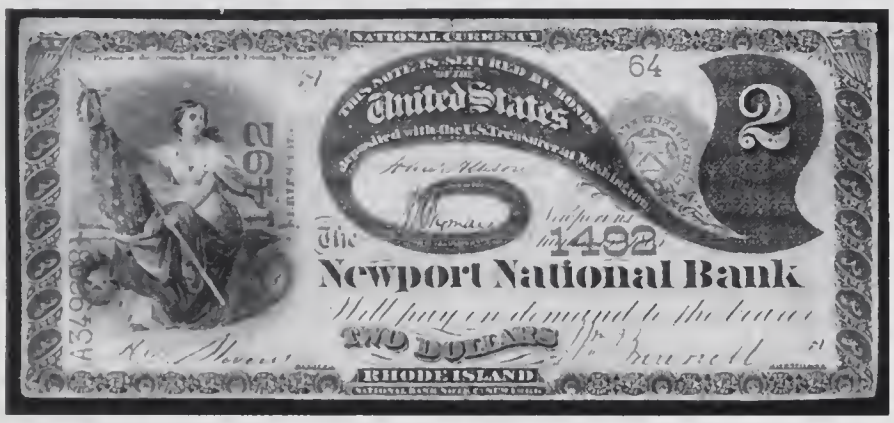


2372 **Ch.E125.** *Reading.* **FNB of Reading. $100.** 1902 Red Seal. **Fr.686.** No.A127932/319. A. **VF,** pinhole. The top and bottom margins are uneven, and the Treasury seal slightly faded. Penned signatures. This is a far from common bank. Though many notes were issued, Kelly reports the survival of only ten, perhaps due to the bank's early demise in April of 1921. *($3250-4500)*

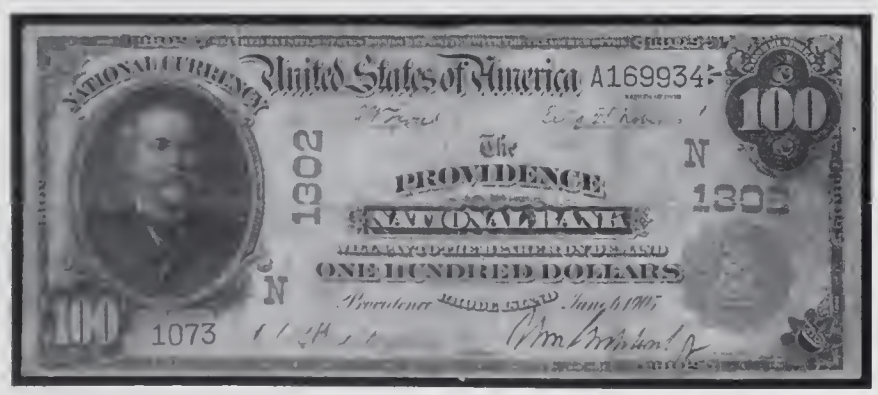


2373 **Ch.E586.** *Washington.* **FNB of Washington. $100.** 1902 Red Seal. **Fr.686.** No.A213945/1485. A. **Fine or so,** repaired minor edge splits, top and bottom, and the back is a bit dark. Clear and bold penned signatures (cashier and vice president). The margins are nice and even and the charter numbers and Treasury seal are deep red. From a bank that produced only large size notes until it became financially embarrassed in April, 1927. ***($2000-3000)***

Rhode Island



2374 **Ch.1492.** *Newport.* **Newport NB. $2.** 1875. **Fr.391.** No.A349608/64. A. There is a short tear at the top, otherwise **VF.** The side and bottom margins are typically close. The color is good and the penned signatures clear. ***($750-1200)***

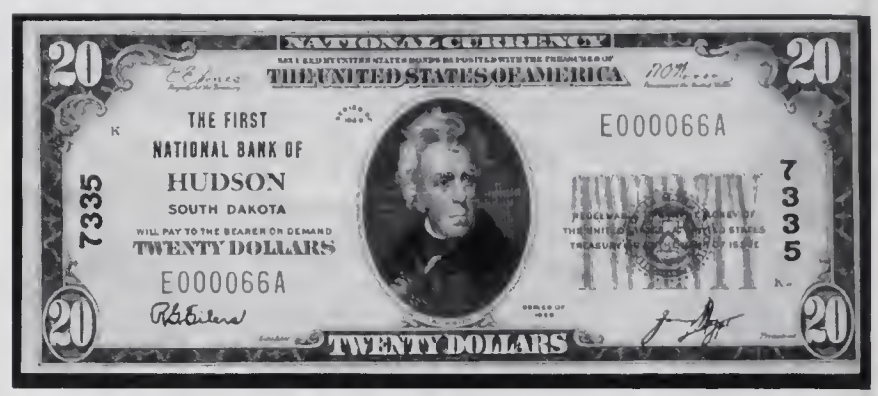


2375 **Ch.N1302.** *Providence.* **Providence NB. $100.** 1902 Red Seal. **Fr.686.** No.A169934/1073. A. **VG-Fine.** Light counting smudges, right, light soiling. Pen signed by the cashier and vice president. One of only three Rhode Island $100 Red Seals known. ***($1750-2250)***

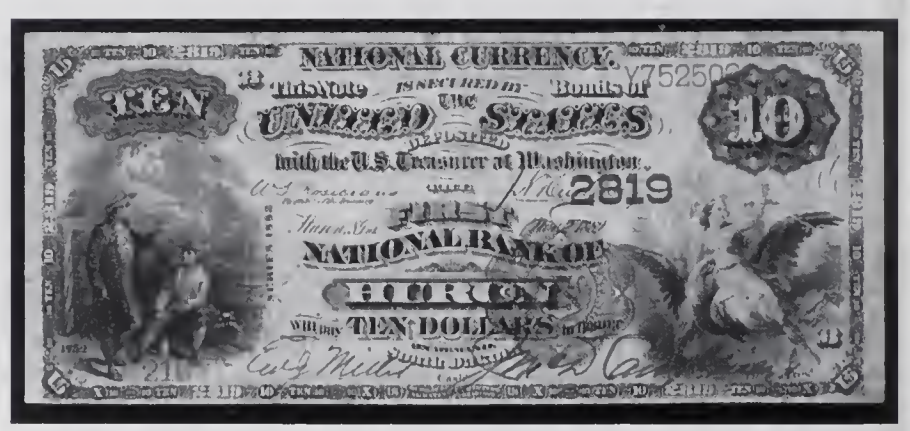
South Carolina

2376 **Ch.S1844.** *Newberry.* **NB of Newberry. $10.** 1902 PB. **Fr.627.** No.N183459/5296. C. **Very Good,** narrow bottom margin. The cashier's light blue pen signature is gone, while the president's penned signature is clear. Only large size were issued from this Newberry County bank. ***($250-400)***

South Dakota



2377 **Ch.7335.** *Hudson.* **FNB of Hudson. $20.** 1929. **Fr.1802.** No.E000066A. Trimmed close at right, otherwise **EF.** Only 5342 small size notes were issued by this bank. ***($200-300)***

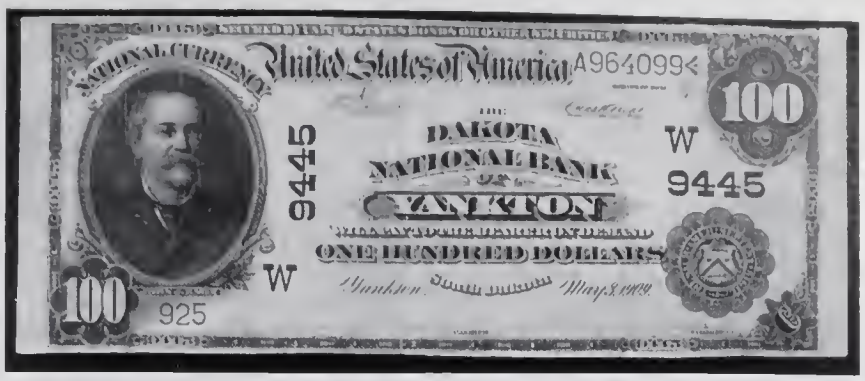


2378 **Ch.2819.** *Huron.* **FNB of Huron. $10.** 1882 BB. **Fr.484.** No.Y752506/210. B. **Fine,** with ample margins and boldly penned signatures. This Beadle County bank went into receivership in March of 1924 and issued only large size. All 2,188 pieces of the 1902 notes were fifties or hundreds. The bank issued only 282 sheets of $10-$10-$10-$20 Brown Backs. Kelly reports only three state notes and one Territorial from this bank. ***($1250-1750)***

2379 **Ch.W10636.** *Madison.* **Lake County NB of Madison. $5.** 1902 PB. **Fr.605.** K494474D/3973. C. **VG.** Both signatures gone. The bank went into receivership in 1928. ***($200-300)***

2380 **Ch.W2935.** *Watertown.* **FNB of Watertown. $20.** 1902 PB. **Fr.650.** No.Y593930B/6921 B. **Fine.** Nice penned signatures in two different colors. Close at the bottom. ***($150-250)***

2381 **Ch.11399.** *Wilmot.* **FNB of Wilmot. $5.** 1929. **Fr.1800.** No.C000060A. **Fine-VF.** One light brown spot on the front to the right of the portrait. The bank issued only 1779 notes and had $15,000 outstanding in 1935. Kelly reports six known. ***($200-300)***

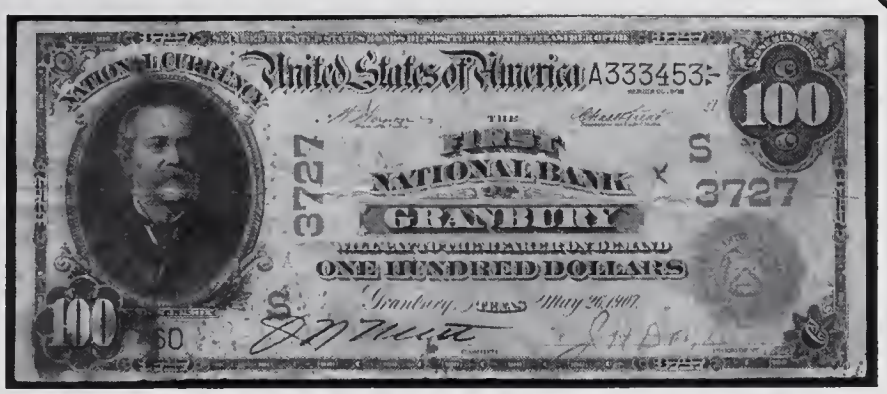


2382 **Ch.W9445.** *Yankton.* **Dakota NB of Yankton. $100.** 1902 DB. **Fr.691.** No.A964099/925. B. **Fine-VF,** signatures gone. Ample borders and nice color. The bank issued only fifties and hundreds. ***($450-700)***

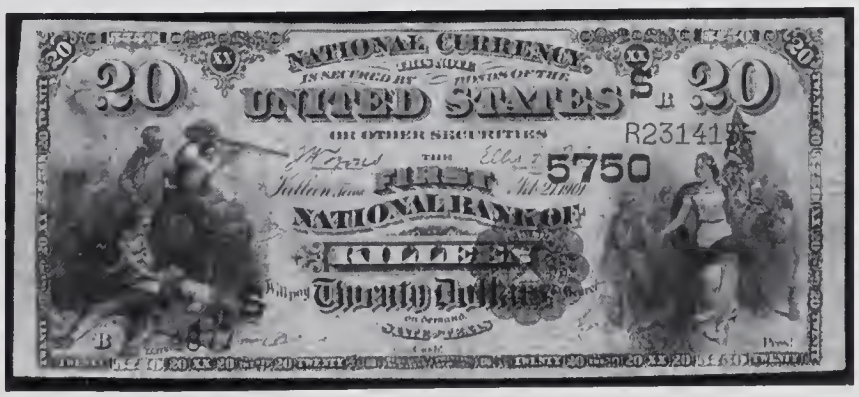
Tennessee

2383 **Ch.5263.** *Dyersburg.* **First-Citizens NB of Dyersburg. $5.** 1929. **Fr.1800-2.** No.A006073. **Choice Crisp Uncirculated.** ***($100-150)***

Texas

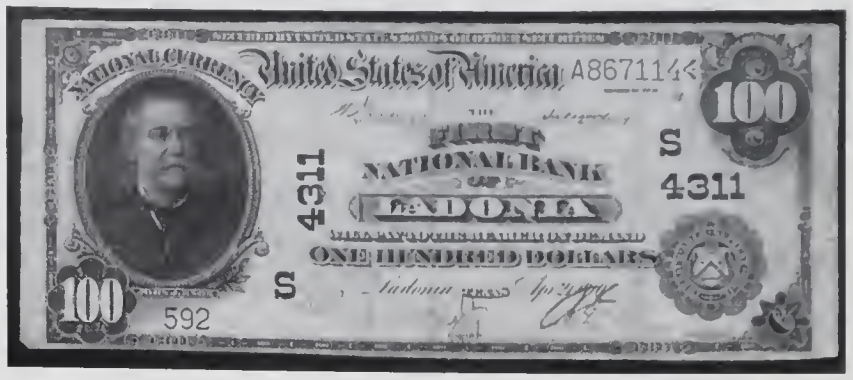


2384 **Ch.S3727.** *Granbury.* **FNB of Granbury. $100.** 1902 Red Seal. **Fr.688.** No.A333453/60. A. Rust stains, mainly in the lower left corner, and a pinhole, a small "x" penned on the back which shows through to the front, otherwise **Fine.** The margins are ample, the signatures, penned in two different colors, are clear. Only four Texas $100 Red Seals are known, and two were sold in February for $9000 + 10%. ***($7500-10000)***



Lot 2385

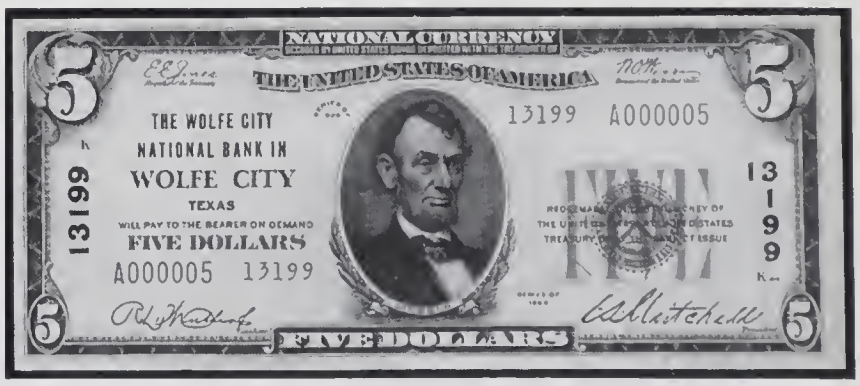
2385 **Ch.S5750.** *Killeen.* **FNB of Killeen. $20.** 1882 DB. **Fr.555.** No.R231415/4877. B. **Fine or so.** Nicely centered. Light, but legible purple stamped signatures. The bank issued only large size notes and this came to a halt sometime in the 1920's. Kelly reports only four surviving notes. Lyn Knight had a 1902 PB in his 2/97 Sale estimated at $250-$500. ***($600-900)***



2386 **Ch.S4311.** *Ladonia.* **FNB of Ladonia. $100.** 1902 DB. **Fr.692.** No.A867114/592. B. **Fine,** pinholes. The bottom margin is narrow, otherwise quite nice for the grade. Partially faded stamped purple signatures. The bank went into receivership in December of 1930 and issued only large size notes. Kelly reports one uncut sheet and four single notes. This is the first to appear in over six years. ***($750-1250)***

2387 **Ch.S4095.** *Stephenville.* **FNB of Stephenville. $10.** 1902 PB. **Fr.626.** No.Z904449B/6616. C. **Fine,** lightly soiled on the back. Light purple stamped signatures of the cashier and vice president. The margins are ample and the note has nice color. Liquidated in 1922, the bank issued only large size notes. Three survive according to Kelly. ***($500-750)***

From The First Sheet Issued



2388 **Ch.13199.** *Wolfe City.* **Wolfe City NB in Wolfe City. $5.** 1929. **Fr.1800-2.** No.A000005. **Choice Crisp Uncirculated.** Serial #5 from the first sheet of Type 2's issued on this small size only bank. This is the first note publicly offered in the last five years. ***($400-700)***

Vermont

Number 1 Vermont Note

2389 **Ch.194.** *North Bennington.* **FNB of North Bennington. $5.** 1929. **Fr.1800.** No.C000001A. **New,** with a teller fold in the upper left margin only. *($500-750)*

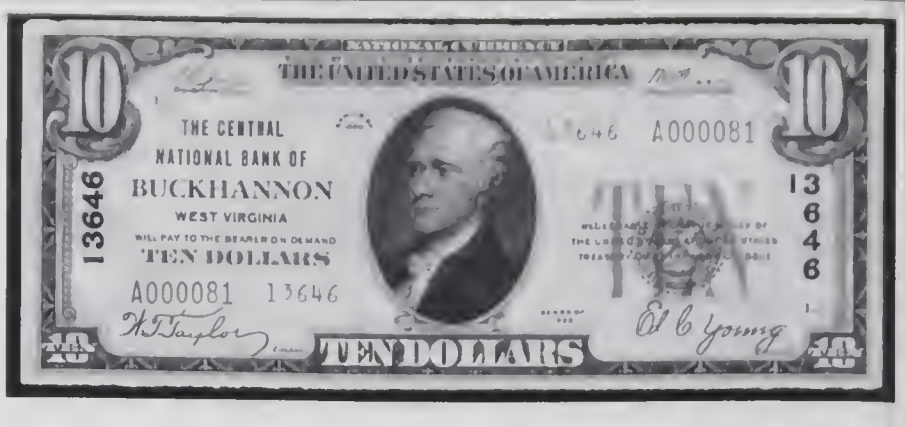
Virginia

Only One Known on the State of Virginia

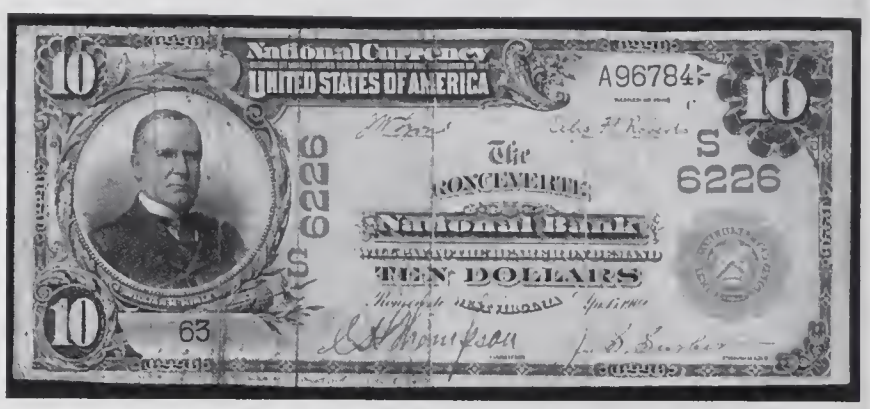
2390 **Ch.S7709.** *Petersburg.* **Virginia NB of Petersburg. $100.** 1902 Red Seal. **Fr.686.** No.A407255/3479. A. **Fine,** centered down and to the left. A petty edge split or two at the bottom. **Only two banks in Virginia issued $100 Red Seals, and this is the only one known to the collecting fraternity.** *($3,000-5,000)*

West Virginia

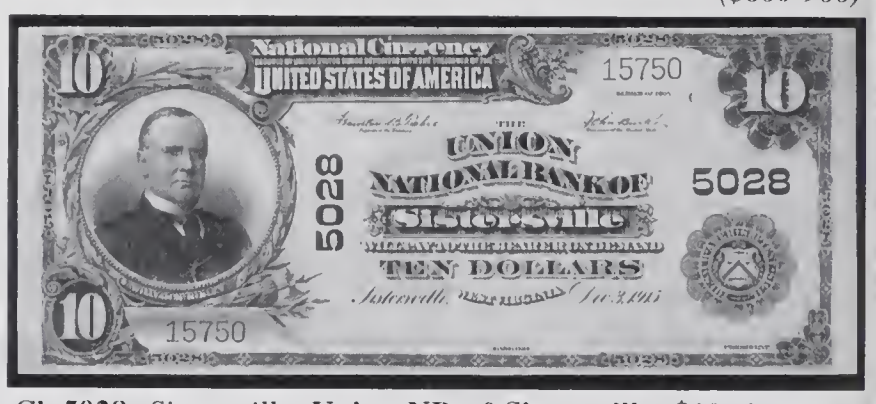
2391 **Ch.10589.** *Beckley.* **Beckley National Exchange Bank. $10.** 1929. **Fr.1801-2.** No.A000208. **Extremely Fine.** Nice margins. This is the Second Title for the bank. *($150-250)*



2392 **Ch.13646.** *Buckhannon.* **Central NB of Buckhannon. $10.** 1929. **Fr.1801-2. Nine pieces.** Nos.a00081-089. **New.** From an original hoard of 49 pieces. These were all separated from the sheets by tearing them against a straight edge. Two are missing small pieces. Others have pinholes. Must be seen. Sold as is; . No returns. [9] *($600-1000)*

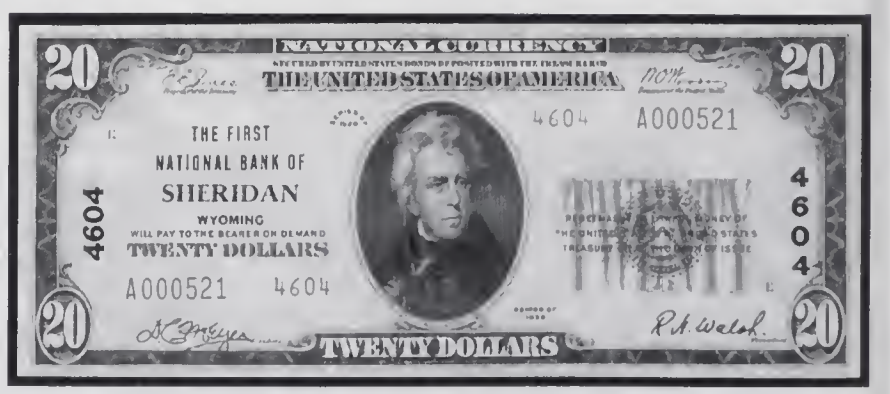


2393 **Ch.S6226.** *Ronceverte.* **Ronceverte NB. $10.** 1902 Red Seal. **Fr.613** No.A96784/63. C. **Fine-VF,** bright and attractive on the back. The front lightly soiled with worn, heavy folds. Strong penned signatures. Kelly only knows of three large size notes on this bank. *($600-900)*



2394 **Ch.5028.** *Sistersville.* **Union NB of Sistersville. $10.** 1902 PB. **Fr.632.** No.15750/15750. C. **Choice Crisp Uncirculated** with just a trace of light teller handling. Light purple stamped signatures and wide margins at the sides. The Second Title for this bank. *($250-350)*

Wyoming



2395 **Ch.4604.** *Sheridan.* **FNB of Sheridan. $20.** 1929. **Fr.1802-2.** No.A000521. **Choice Crisp Uncirculated.** *($150-250)*

Small Size Currency

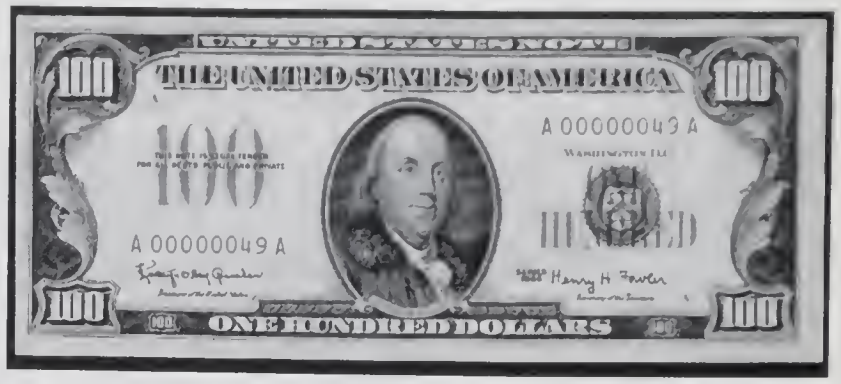
Legal Tender Notes

An Original Pack of 1928 $1 Legal Tenders

2396 **$1.** 1928. **Legal Tender. Fr.1500.** An attractive **Pack of 100 consecutive pieces,** *No.A01788501A-600A.* Most of the small size red seal packs we know of came from a group that was stored in the damp, warm atmosphere of a bank vault in Puerto Rico, and those notes tend to be a bit mouldy. This pack was carefully wrapped and kept in a cool, dry atmosphere. All of these notes are pack are crackling fresh. Most are **Choice to Gem Crisp Uncirculated,** but the first note has a counting bend in one corner. Colorful and very popular. [100]
($9,000-10,000)

2397 **$2 Legal Tenders, 1928D and 1928E Changeover Pair.** [2] *($150-250)*
1) 1928D. D32342**370A.** 2) 1928E. D32342**371A.** Both **Crisp Uncirculated,** light handling.

2398 **$2 1963A Fr.1514 Legal Tenders, Original Pack of 100 Pieces with Band.** These average **Choice Uncirculated, with many Gems.** Carefully stored, and the corners are sharp. [100]
($500-600)



2399 **$100.** 1966. **Legal Tender. Fr. 1550. Low Number** A00000049A. **Choice Crisp Uncirculated.** From the historic first pack of $100 small size Red Seals. Ex Amon Carter. A similar note brought $440 in CAA's 5/96 sale. *($500-750)*

Silver Certificates

Important Autographed Note

2400 **$1.** 1935A. **Silver Certificate. Fr. 1608.** H65653249C. Autographed at the left by **Omar N. Bradley** in thick black pen who signs as "General U.S. Army". **Choice Crisp Uncirculated.** Enclosed in a custom plastic holder. *($500-750)*
Omar Nelson Bradley fought in both World War I and II. His principal campaigns included Tunisia, Sicily, Normandy and Germany. He served as Eisenhower's Deputy, and replaced George S. Patton as Commander of II Corps. Bradley was an excellent tactician, planner and administrator.

2401 **$1.** 1935A **S Experimental. Silver Certificate. Fr. 1610.** S75022024C. **Gem Crisp Uncirculated.** *($150-200)*
Part of a World War II test to determine the durability of different papers. The notes on regular paper were overprinted with a red "R". This was one of the notes on special paper. The results proved inconclusive.

2402 **$1 1957 Silver Certificates, Pack of 100, all Star Notes. Fr.1619*.** [100] *($350-450)*
This unbanded pack includes *70708601A to 700A. The top note has a slight counting bend in the left corner tip. Most of the others are **Choice to Gem Crisp Uncirculated.**

The Small Size Currency in this section was catalogued with the assistance of the 1st Edition *Standard Guide to Small Size U.S. Paper Money-1928 to Date* **by Dean Oakes & John Schwartz (Krause Publications, 1944). We would like to thank John Schwartz for supplying us with new serial number, star and mule census information for this catalogue, which will appear in the new 2nd Edition to be published shortly.**

Extraordinary 32-Subject Reconstructed Sheet Including The First $1 1957 Silver Certificate!

2403 1957 $1 Silver Certificates, Reconstructed Sheet of 32 Notes, including **A00000001A, the first 1957 Silver Certificate.** Secretary of the Treasury Robert B. Anderson must have been faced with a moral dilemma when the first 32-subject sheet of $1 1957 Silver Certificates came off of the presses. He wanted to keep the first notes with his name on them as an historic reminder. At that point in time, Treasury rules did not allow anyone to have uncut sheets. If he did keep the sheet intact he would be violating his own policy. To resolve this problem he let the sheet be cut, and ordered the notes placed within two plexiglass sheets and framed in a way that displayed the sheet as it would have looked when it was printed. Each individual note has a tiny pin in each corner to space it from the plexiglass and hold it in position. The sheet hung framed in Anderson's New York Law Office for many years and has remained in the family until now. **A unique and important small size discovery piece with an impeccable provenance.** *($7,500-10,000)*

The note in the upper left corner is A00000001. Plate letter A. Printed in runs of 20,000, the next note down on the sheet is A00020001, Plate letter B, then A00040001, Plate letter C., etc. The last note on the sheet (lower right corner) is A000620001, Plate letter H. All with pins in the corners, otherwise **Gem Crisp Uncirculated.**

2404 **$5.** 1934A. **Silver Certificate. Fr. 1651.** K00000116A. **Gem Crisp Uncirculated.** *($125-175)*
The K-A block is one of the few $5 silver certificates where low numbers are known.

2405 **$5.** 1953A. **Silver Certificate. Fr. 1656*.** No.*17949131A-145A. An almost complete consecutive run, missing only No.141. A few lightly bent corner tips, otherwise **quite Choice.** [14] *($200-250)*

Second Printed

2406 **$5.** 1953B. **Silver Certificate. Fr. 1657.** F720000002A A24/2477. Despite the fact that Series 1953B had already been printed, there was a rumor it would not be released. This proved to be false, but someone saved the first pack anyway. This is the **second** note of Series 1953B $5 and is quite desirable. **Gem Crisp Uncirculated.** *($250-400)*

2407 **$10.** 1934A. **Silver Certificate. Fr. 1702.** B17358615A. The much tougher BA block. Oakes-Schwartz lists these at $200 in CU. **Choice Crisp Uncirculated.** *($100-150)*

2408 **$10.** 1953. **Silver Certificate. Fr. 1706*.** *00537999A. A scarce star note from a printing of only 576,000. Always in demand. The right margin is narrow, otherwise **Choice to Gem Crisp Uncirculated.** *($150-250)*

2409 **1953B Silver Certificates, Matching Last Pair of Numbers. Choice Crisp Uncirculated,** the $10 close to **Gem.** [2] *($200-300)*
1) **$5. Fr.1657.** F72000065A. 2) **$10. Fr. 1708.** A11520065A. **This is the only matched pair of $5-$10 1953B silver certificates known** and both notes are the 65th printed from the beginning of their series.

Federal Reserve Bank Notes

2410 **$5.** 1929. **Federal Reserve Bank Note.** Boston. **Fr.1850-A. Low Number** A00000016A. **Choice Crisp Uncirculated,** a trace of teller handling. *($300-500)*
Although this sale has several scarce low number Federal Reserve Banknotes, most were not saved, and with the demand for choice small size increasing, expect real competition for these desirable notes

2411 **$5.** 1929. **Federal Reserve Bank Note.** New York. **Fr.1850-B.** B00000088A. An unusual case where New York is one of the shorter printings districts, and a chance to acquire a low, catchy serial number. **Choice Crisp Uncirculated, perhaps better.** *($250-350)*

2412 **$5.** 1929. **Federal Reserve Bank Note.** Cleveland. **Fr.1850-D. Low Number** D00000032A. Another short issue. **From the first pack of Cleveland Federal Reserve Notes, and the lowest number we remember having seen. Very Choice Crisp Uncirculated.** *($250-350)*

Very Rare Atlanta Star Note

2413 **$5.** 1929. **Federal Reserve Bank Note.** Atlanta. **Fr.1850-F*.** F00001066*. **Fine-VF.** *($500-750)*
Star notes in the small size Federal Reserve series are among the most underrated pieces in all small size paper money. This note, of which only a handful are known, has been quite unobtainable of late. This star number is the lowest reported to date for the type and district. As new small size collectors enter the market almost daily, all past price history is becoming almost irrelevant

2414 **$5.** 1929. **Federal Reserve Bank Note.** Minneapolis. **Fr.1850-I. Low Number** I00000022A. **Choice Crisp Uncirculated.** *($400-600)*
Minneapolis has the third shortest printing in the FRBN fives, and as a bonus, this high grade example is **from the first pack printed.**

2415 $5. 1929. **Federal Reserve Bank Note.** Kansas City. **Fr.1850-J. Low Number** J00000011A. A trace of light teller handling, right, otherwise **Choice CU. From the first pack printed, and the lowest numbered Federal Reserve Bank Note in the entire offering.** *($400-600)*

Pair of Dallas Low Numbers

2416 $5. 1929. **Federal Reserve Bank Note.** Dallas. **Fr. 1850-K. Low Number** K00000012A. Traces of light teller handling, otherwise **Choice Crisp Uncirculated.** This note is from the first pack printed and the inking on the serial numbers needs a slight adjustment. *($300-450)*

According to the soon to be released second edition of the Oakes & Schwartz catalogue, this will be the lowest reported number for the scarce Dallas district.

2417 $5. 1929. **Federal Reserve Bank Note.** Dallas. **Fr. 1850-K.** The lowest recorded number from this bank, K00000019A. Very light teller handling, otherwise **Choice Crisp Uncirculated.** *($400-600)*

We Research Old Stocks & Bonds To Determine Their Value as Securities

Rare San Francisco 1929 $5 Federal Reserve Bank Note

2418 $5. 1929. **Federal Reserve Bank Note.** San Francisco. **Fr.1850-L.** L00001308A. By far, the toughest note in this series. **Fine.** *($600-850)*

This is the key district for FRBN fives. The total issue was only 360,000 and they have proven elusive in **any** condition.

2419 **$10.** 1929. **Federal Reserve Bank Note.** New York. **Fr. 1860-B*.** B00065565*. **EF or so, and probably one of the finest known.** *($250-350)*

2420 **$10.** 1929. **Federal Reserve Bank Note.** New York. **Fr. 1860-B*.** B00050702*. Only 76,000 were printed. A **scarce** star note. **Fine.** *($250-400)*

2421 **$10.** 1929. **Federal Reserve Bank Note.** New York. **Fr. 1860-B.** B00000233A. **New,** light teller handling. *($200-350)*
By far the lowest known New York serial number to date.

Very Rare 1929 $10 Cleveland Star

2422 **$10.** 1929. **Federal Reserve Bank Note.** Cleveland. **Fr. 1860-D*.** D00014442*. Some fold wear, otherwise **Fine.** These are extremely scarce. *($500-750)*

2423 **$10.** 1929. **Federal Reserve Bank Note.** Chicago. **Fr.1860-G.** G02853858A. The side margins are narrow and there is some teller handling, otherwise **Crisp Uncirculated.** *($75-100)*

2424 **$10.** 1929. **Federal Reserve Bank Note.** St. Louis. **Fr.1860-H.** H01384148. **Very Choice Crisp Uncirculated.** *($100-125)*

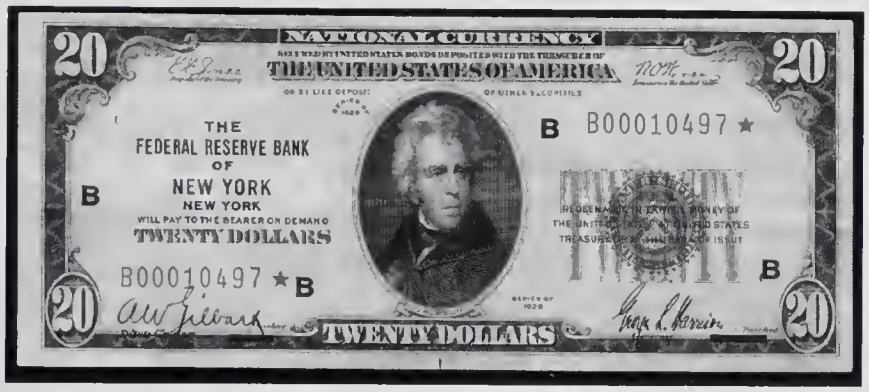
2425 **$10.** 1929. **Federal Reserve Bank Note.** St. Louis. **Fr.1860-H.** Consecutive to the last, H01384149. **Very Choice Crisp Uncirculated.** *($80-100)*

2426 **$10.** 1929. **Federal Reserve Bank Note.** Kansas City. **Fr.1860-J*. J00027495*. New highest known. Extremely Fine.** *($350-500)*

A large advance over the last high number star reported for the district in Oakes-Schwartz. This district has a printing of only 36,000 stars and it is seldom found this nice.

2427 **$20.** 1929. **Federal Reserve Bank Note.** New York. **Fr.1870-B*. New lowest known.** B00000077A. **Choice Crisp Uncirculated,** with just a trace of teller handling. *($450-650)*

This is the first New York $20 FRBN with a serial number under 100 reported in the second edition of Oakes-Schwartz.



2428 **$20.** 1929. **Federal Reserve Bank Note.** New York. **Fr.1870-B*. Star Note,** this B00010497*. **VF-EF.** *($400-600)*

The New York district is deceptively scarce for stars and this may be the finest known.

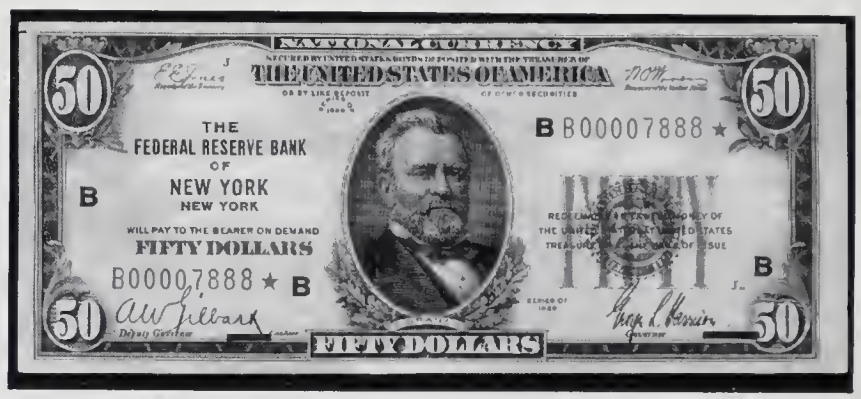
2429 **$20.** 1929. **Federal Reserve Bank Note.** Philadelphia. **Fr.1870-C*.** C00011880*. **VF-EF,** the top margin is narrow and a bit rough, but one of only 24,000 printed, and perhaps one of the finest known. *($450-600)*

2430 **$20.** 1929. **Federal Reserve Bank Note.** Richmond. **Fr.1870-E*. Star Note,** E00004361*. **Fine. Rare.** *($500-750)*

Only 24,000 stars printed for this district with very few known.

2431 **$20.** 1929. **Federal Reserve Bank Note.** St. Louis. **Fr.1870-H*. Star Note,** H00002676*. **Fine-VF.** *($500-750)*

Possibly the finest known of the short printing of 24,000.



2432 **$50.** 1929. **Federal Reserve Bank Note.** New York. **Fr.1880-B*. Star Note,** B00007888*. **The lowest number yet reported for this scarce issue. VF-EF.** *($500-700)*

Only 24,000 stars printed. **$50 FRBN star notes are generally unavailable in any district.** This note and the stars that follow afford the opportunity for collectors to add some truly rare notes to their collections, notes that may not be seen again for years.

2433 **$50.** 1929. **Federal Reserve Bank Note.** New York. **Fr.1880-B*.** B00015363*. *VF-EF.* A second New York $50 **Star,** and the second highest observed. *($400-650)*

2434 **$50.** 1929. **Federal Reserve Bank Note.** Cleveland. **Fr. 1880-D.** D00041222o.A. **EF-AU.** *($100-150)*

Very Rare $50 Cleveland Star

2435 **$50.** 1929. **Federal Reserve Bank Note.** Cleveland. **Fr.1880-D*. Star Note,** D00004330*. **EF-AU.** Excessively rare. The lowest number reported to date. *($500-750)*
From a printing of 12,000. Probably the finest known.

2436 **$50.** 1929. **Federal Reserve Bank Note.** Minneapolis. **Fr.1880-I.** I00078589A. **Almost Uncirculated.** A light diagonal wrinkle, perhaps as made, across the center. *($175-225)*
With a printing of only 276,000, this is one of the scarcer district $50 FRBNs.

2437 **$50.** 1929. **Federal Reserve Bank Note.** Kansas City. **Fr.1880-J.** J00022819A. **Almost Uncirculated.** The lowest serial number reported to date. *($200-300)*

2438 **$50.** 1929. **Federal Reserve Bank Note.** San Francisco. **Fr.1880-L.** L00314851A. **Almost Uncirculated.** The left margin is narrow. *($150-200)*

2439 **$100.** 1929. **Federal Reserve Bank Note.** Cleveland. **Fr.1890-D.** D00133403A. *($250-300)*

2440 **$100.** 1929. **Federal Reserve Bank Note.** Richmond. **Fr.1890-E.** E00006755A. **Choice Crisp Uncirculated.** *($275-350)*
Richmond $100 FRBNs are scarce and this one is quite choice. The total printing was only 192,000.

2441 **$100.** 1929. **Federal Reserve Bank Note.** Chicago. **Fr.1890-G.** G00003698A. **Almost Uncirculated.** *($300-400)*
This is a new low number according to the soon-to- be-published Oakes-Schwartz census. A new, and significant find.

2442 **$100.** 1929. **Federal Reserve Bank Note.** Minneapolis. **Fr.1890-I.** I00044582A. **Almost Uncirculated.** *($250-350)*
Minneapolis $100's are very scarce in this grade.

2443 **Small Size Federal Reserve Banknotes, A High Grade Denomination Type Set.** [5] *($250-350)*
1) **$5.** Cleveland. **Fr.1850-D.** 2) **$10.** Chicago. **Fr.1860-G.** 3) **$20.** Minneapolis. **Fr.1870-I.** 4) **$50.** Cleveland. **Fr.1880-D.** 5) **$100.** Cleveland. **Fr.1890-D.** All **Crisp Uncirculated** to **Choice Crisp Uncirculated,** some with light teller handling.

2444 **Small Size Federal Reserve Banknotes, High Grade Grouping.** [4] *($250-350)*
1) **$20.** Chicago. **Fr.1870-G.** 2) **$20.** St. Louis. **Fr.1870-H.** 3-4) **$50.** Cleveland. **Fr.1880-D.** All **Crisp Uncirculated,** the last two not perfectly centered.

R.M.SMYTHE

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Federal Reserve Notes

Extraordinary 1928 Dallas Number One Notes

The next three lots consist of the very first notes issued by the Federal Reserve Bank of Dallas, Texas. While matched number sets for various types of Federal Reserve Notes are occasionally seen, the opportunity to obtain a Number One note, let alone a matched set of Number One notes, represents a once-in-a-lifetime-opportunity. The notes will be offered individually, and then we will offer the set at 5% over the total final bids on the three individual notes.

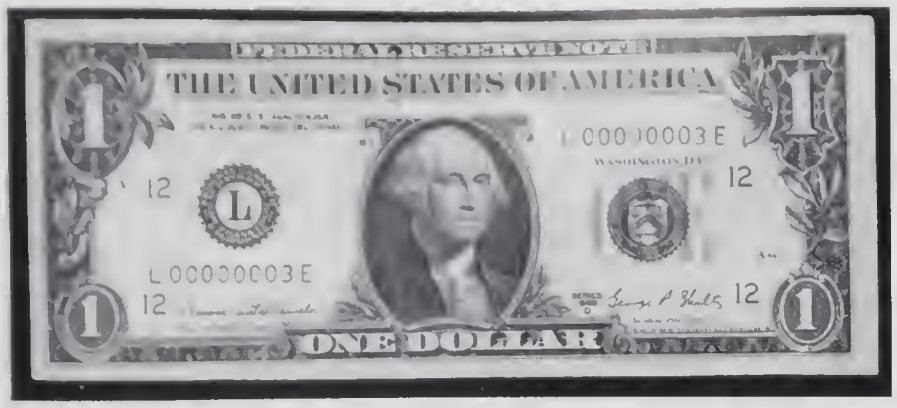
2445 **$5.** 1928. **Federal Reserve Note. Fr.1950-K.** Serial **K00000001A.** This is the **Very First $5 Federal Reserve Note issued on Dallas!Gem Crisp Uncirculated.** *($7,500-10,000)*

2446 **$10.** 1928. **Federal Reserve Note. Fr.2000-K.** Serial **K00000001A. The first $10 Dallas Federal Reserve Note! Crisp Uncirculated,** and **Choice,** but for thecentering *($7,500-10,000)*

2447 **$20.** 1928. **Federal Reserve Note. Fr.2050-K.** Serial **K00000001A. The first $20 Dallas Federal Reserve Note! Gem Crisp Uncirculated.** *($7,500-10,000)*

Lot 2447A **$5, $10 and $20 Serial Number 1 Dallas 1928 Federal Reserve Notes.** The three preceding lots offered as a single lot, the bidding will commence at 5% over the sum of the hammers of lots 2445, 2446, and 2447. If that combined opening bid is met, or exceeded, the three notes will be sold as a set and the winning bids on the three single lots 2445, 2446, and 2447 will be voided.

Serial Number L00000003E



2448 **$1.** 1969D. **Federal Reserve Note. Fr.1907-L. Very Low Number, L00000003E. Fine,** washed, pressed and looks almost new at first glance. *($400-600)*
Not only is this a number three note, but it is from the L-E block of which there was only 640,000 printed, and it would be scarce in its own right.

2449 **$1.** 1977A. **Federal Reserve Note. Fr.1910-H.** A **low number, H00000009D. Gem Crisp Uncirculated.** *($300-500)*
This note compares favorably with the H00000008D note sold in the CAA 5/03/1997 sale for $450.00.

2450 **$1.** 1988A. **Federal Reserve Note. Fr.1917-F.** A rare web press star note. **Gem Crisp Uncirculated.** *($500-750)*

2451 **$5.** 1928. **Federal Reserve Note. Fr.1950-I. New low number. Choice Almost Uncirculated.** According to Schwartz, any 1928 star note is prohibitively rare in this condition. *($400-600)*

2452 **$5.** 1950. **Federal Reserve Note. Fr.1961-D.** No.D00000005A. **From the first pack issued,** and **Choice Crisp Uncirculated.** The number five note from any $5 series is always popular. *($350-500)*

2453 **$5.** 1950. **Federal Reserve Note. Fr.1961-D.** No.D00000008A. Another note from the first pack issued. **Choice,** and close to **Gem.** *($350-450)*

2454 **$5.** 1950. **Fr.1961-I.** No.I00000015A. **Choice Crisp Uncirculated** with just a trace of teller handling. *($200-300)*

Superb All Eights $5 Federal Reserve Note

2455 **$5.** 1988A. **Federal Reserve Note. Fr.1981-E. E88888888B. Gem Crisp Uncirculated, and superb in every way!** What could be luckier than a 1988A with all eights? *($1000-1500)*

2456 **$10.** 1928. **Federal Reserve Note. Fr.2000-H. Star Note.** No.H00106725*. All 1928 stars are rarely encountered, and St. Louis is one of the scarcer districts. **New,** with a light corner tip bend and very light printer's fingerprints on both sides. *($300-500)*

2457 **$10.** 1928. **Federal Reserve Note. Fr.2000-H.** Three consecutive, **Crisp Uncirculated,** all with corner tip bends, otherwise **Choice.** Note how close the serial numbers are to the 1928A's below. [3] *($150-250)*

2458 **$10.** 1928A. **Federal Reserve Note. Fr.2001-H.** Two consecutive. Both **Choice Crisp Uncirculated.** Only 531,600 printed. [2] *($120-160)*

2459 **$10.** 1928. **Federal Reserve Note. Fr.2001-H.** Two consecutive. The first is **Choice Crisp Uncirculated,** the second has bent corner tips. [2] *($100-150)*

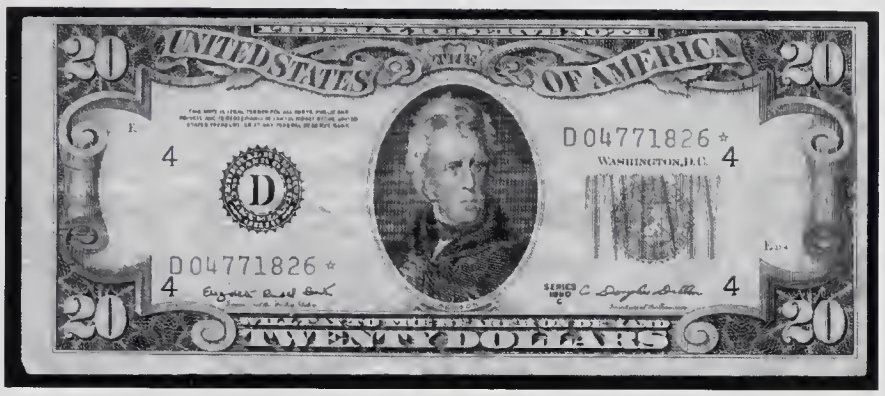
2460 **Group of Two Consecutive 1928 Fr.2000-H and Three Consecutive 1928A Fr.2001-H. All Choice to Gem Crisp Uncirculated.** The serial numbers are all very close. [5] *($300-350)*

2461 **$10.** 1928B. **Federal Reserve Note. Fr.2002-G. Star. Gem Crisp Uncirculated.** Dark green **Gem** 1928 stars from any district are very difficult to acquire. *($275-350)*

2462 **$10.** 1928C. **Federal Reserve Note. Fr.2003-B. Crisp Uncirculated,** bent corner tip. Scarcer than you think. *($100-150)*

2463 **Matched Star-Regular Pair.** Both **$10.** 1963. **Fr.2016-J. J00000090* and J00000090A.** Both **Gem Crisp Uncirculated.** [2] *($300-450)*

2464 **$10.** 1990. **Federal Reserve Note. Fr.2030-E.** No.E00000019B. **Gem Crisp Uncirculated.** From the first pack printed. The modern low serial numbers seem to be even harder to obtain than some of the earlier issues. *($125-175)*



2465 **Unreported $20 1950C Federal Reserve Note Star. Unknown to Oakes & Schwartz. Fine.** Off-center to the right. *($250-350)*

2466 **$20.** 1963. **Federal Reserve Note. Fr.2065-E. Low Number Star Note.** No.E00000010*. **Choice AU.** *($350-500)*

Schwartz reports that low numbered stars are rarely seen in currency collections. This surprising find should cause quite a stir as only 640,000 stars were printed on Richmond.

2467 **All Number 19 $20 Federal Reserve Notes.** [4] *($500-750)* 1) 1969C. **Fr.2070-E.** No.E00000019C. 2-3) 1988A. **Fr.2076-G.** No.G00000019B and No.G00000019F. 4) 1993 **Fr.2076-F.** No.E00000019F.

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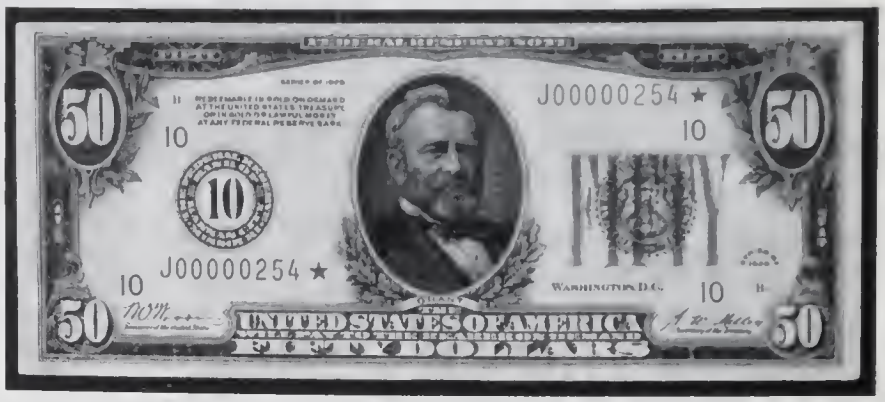
Low Number 1928 Kansas City $50 Star



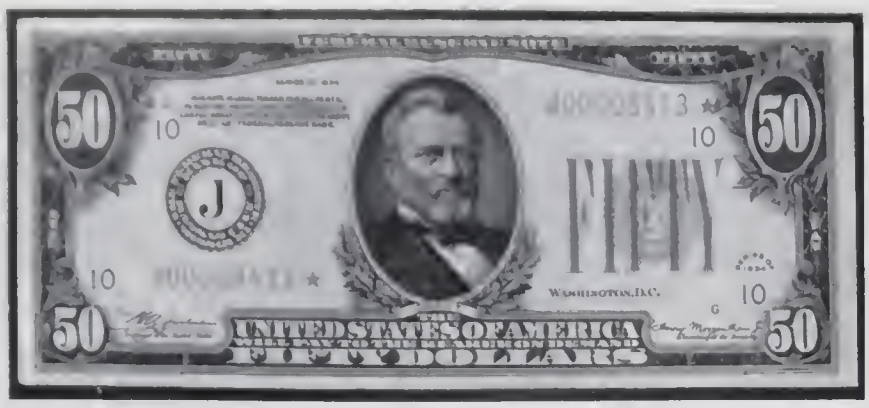
2468 **Lowest Known Number $50 1928 Kansas City Star Federal Reserve Note. Fr.2100-H.** No.J00000254*. The new 2nd edition Oakes & Schwartz will list this as the lowest known serial number on a Kansas City star, and it is even more remarkable because of its high grade. **EF-AU.** *($750-1000)*

2469 **Highest Known Number $50 1928 Kansas City Star Federal Reserve Note. Fr.2100-H.** No.J00006850*. Bright **VF-EF.** This note will appear in Oakes & Schwartz as the highest serial number known on a Kansas City star. It will be hard to choose between this and the preceding lot! *($750-1000)*

The Only Reported Dallas Star Note Prior to 1934 In The Entire Federal Reserve Note Series

2470 **$50.** 1928. **Fr.2100-K.** No.K00003342*. **The only reported Dallas Star prior to the 1934 Series. EF or so,** with the overall appearance of a higher grade note at first glance. According to Schwartz the print run was a minuscule 12,000. It may be a decade before you see another. *($1000-1500)*

2471 **$50.** 1928A. **Federal Reserve Note. Fr.2101-F.** F00455799A. **Choice Crisp Uncirculated.** The Oakes & Schwartz census show three known on Atlanta. Only 338,400 were printed, making this the lowest output of the twelve Districts. *($275-350)*



2472 **Unique $50 1934 Kansas City Star. Fr.2102-J.** No.J00008413*. **Crisp Uncirculated,** a faint purple line from a bank teller's stamp on the front, and some light teller handling. Schwartz calls this "the first reported sighting of a light green seal Kansas City star." A unique note, sure to produce some spirited bidding. ***($500-750)***

Pair of Choice $50 Federal Reserve Note Change Over Pairs

2473 **First New York District $50 Federal Reserve Note Change Over Pair to the Census. 1) $50.** 1934A **Fr.2103-B.** No.B10083138A. **EF-AU. 2) $50.** 1934. **Fr.2102-B.** No.B10083139A. **EF-AU.** This backwards pair 1934A mule - 1934 non-mule is very rare. [2] ***($750-1250)***

2474 **$50 Kansas City District Federal Reserve Notes, Change Over Pair. 1) $50.** 1934. **Fr.2102-J.** No.J00920976A. **Gem Crisp Uncirculated. 2) $50.** 1934A. **Fr.2103-J.** No.J00920977A. **Crisp Uncirculated.** This is a rare opportunity. Until this year there were only three known. The 1934A mule is the key to the pair. Only two of these have been seen previously. [2] ***($750-1000)***

$50 1934C Federal Reserve Note Mule Star

2475 **Extraordinary Dallas $50 1934C Federal Reserve Note Mule Star. Fr.2105-K.** No.K00025507*. **Gem Crisp Uncirculated.** Star notes from only four Districts are reported. Prohibitively rare, and if your goal is one from each District then this is an opportunity that should not be missed. It would be hard to imagine a nicer example. ***($1500-2500)***

1934D $50 Federal Reserve Note Mule Star

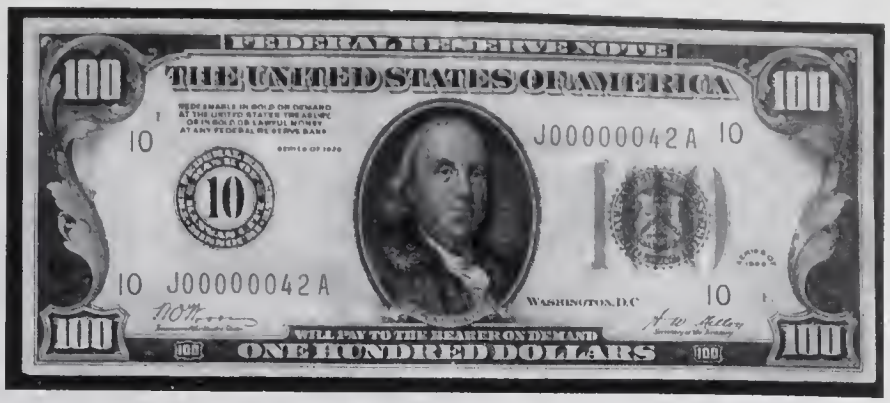
2476 **Exceedingly Rare $50 1934D Mule Star. Fr.2106-B. Almost Uncirculated.** According to Schwartz, four star notes are known for this entire series. **This is the only example of a 1934D Mule New York star note.** While no one knows how many New York stars were printed, all the ranges in this series are small and we are unlikely to see another one in the foreseeable future. ***($3500-5000)***

2477 **Consecutively Numbered $50 1950B Federal Reserve Notes. Fr.2107-B. Crisp Uncirculated.** [2] ***($100-150)***

2478 **Consecutively Numbered $50 1950D Federal Reserve Notes. Fr.2111-B. Gem Crisp Uncirculated.** [2] ***($100-150)***

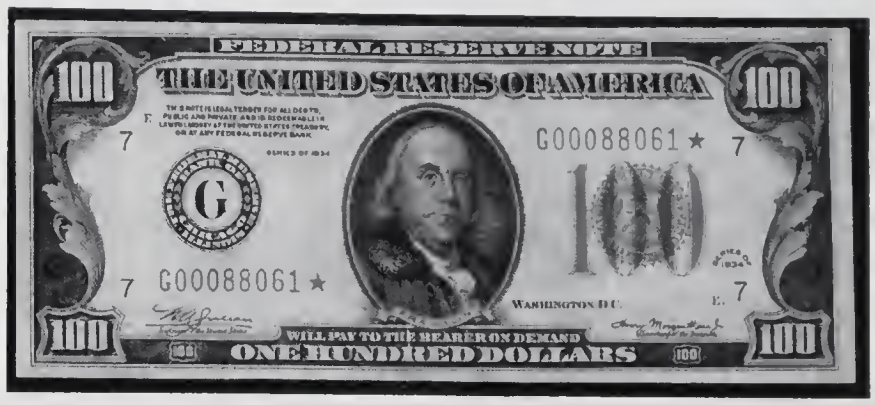
2479 **$50.** 1950D. **Federal Reserve Note. Fr.2111-B. Lowest numbered star reported.** No.B02239361*. **Gem Crisp Uncirculated.** Star notes have been found in only four of the Districts in this very scarce series. This note beats the lowest known in Oakes & Schwartz by four numbers. Premium quality. ***($250-350)***

2480 **$50.** 1950D. **Federal Reserve Note. Fr.2111-B.** No.B02239362*. **Choice Crisp Uncirculated.** Consecutive to the preceding lot, but just a trace of teller handling, lower left. ***($200-300)***



2481 **$100.** 1928. **Federal Reserve Note. Fr.2150J.** No.J00000042A. Pressed to appear **Almost Uncirculated,** but there are numerous well-hidden folds. This is the only low serial number $100 found so far in any of the districts, and the lowest known for Kansas City. Kansas City issued only 234,612 notes. *($450-700)*

Discovery $100 1934 Federal Reserve Note Mule Star



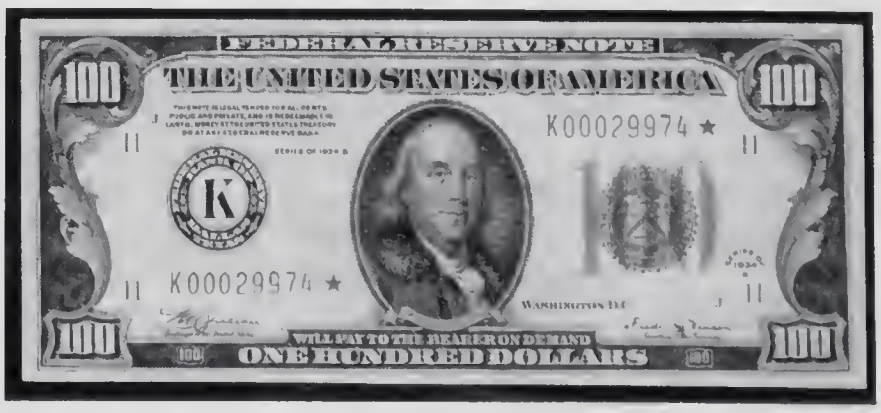
2482 **$100.** 1934. **Federal Reserve Note. Fr.2152-G. Mule Star.** Dark green. No.G00088061*. Back plate 116. **Extremely Fine,** and at first glance it looks even nicer. So rare, logic would almost seem to dictate that it could not have survived! No stars from any of the four Districts that issued $100 1934 mules were listed in the first edition of Oakes & Schwartz. According to Schwartz "It was not thought that any stars could exist in this small category of 1934 mules of which only seven notes are known in its entirety." **Perhaps the rarest of all of the small size notes, and worthy of a premium bid.** *($7,500-10,000)*

2483 **$100.** 1934A. **Federal Reserve Note. Fr.2153-B.** No.B00083534*. **Crisp Uncirculated.** A pleasing and affordable high-grade star note from a District that shows up only occasionally as a star. *($300-450)*

2484 **Previously Unknown Pair of $100 Federal Reserve Note St. Louis 1934B and 1934C Mules.** [2] *($1000-1500)*

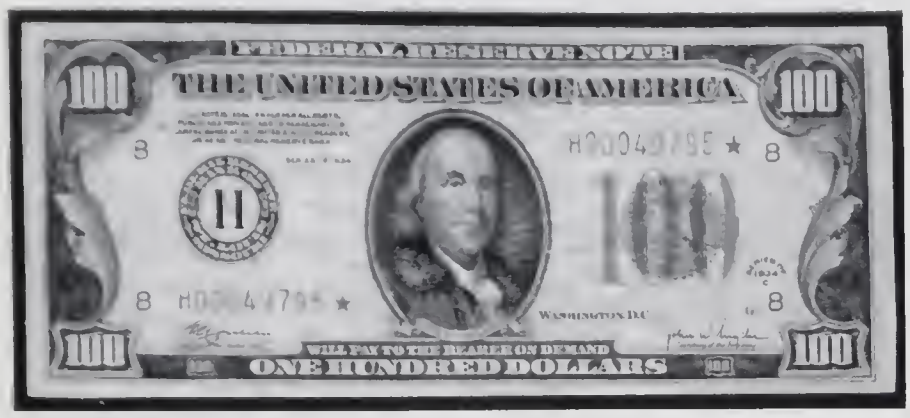
1) 1934B **Fr.2154-H.** No.H02938188A. **Choice Crisp Uncirculated.** 2) 1934C **Fr.2155-H.** No.H02938189A. **Choice Crisp Uncirculated.** These early change over pairs are as uncommon as those in the fifties. **This is the only St. Louis pair known, and both notes are mules.**

Rare Dallas $100 1934B Federal Reserve Note Mule Star



2485 **$100.** 1934B. **Federal Reserve Note. Fr.2154-K.** A **Mule Star,** No.K00029974*. Back plate 78. **Crisp Uncirculated,** light teller handling in the upper right corner. A rare star note in a scarce series on a tough District! This is only the second Dallas star to be listed in Oakes & Schwartz, and only the fourth known in the whole series, mule or non-mule. *($4250-5000)*

Very Rare 1934C $100 Star



2486 **$100.** 1934C. **Federal Reserve Note. Fr.2155-H.** No.H00049795*. Mule. Back plate 77. **One of Only Two Star Notes Known For the Entire Series. EF-AU,** small "bald" spot on the back, hardly distracting. The Oakes & Schwartz book notes "One of only two star notes known for the entire series". Headed for a most discriminating collector. *($1750-2500)*

2487 **$100.** 1950D. **Federal Reserve Note. Star. Fr.2161-D.** No.D00650543*. **Almost Uncirculated.** One of only two 1950D $100 Cleveland District star notes known. The only Cleveland stars known from earlier series are a single 1928, and a 1934 Light Green Seal serial number 1! Worthy of a liberal bid. *($350-500)*

2488 **$100.** 1950E. **Federal Reserve Note. Star. Fr.2162-B.** No.B01422992*. **Choice Crisp Uncirculated. New high number** for any New York Star, according to the Second Edition of Oakes & Schwartz. Stars in this series are very, very scarce. Don't hesitate. You may not see another one. *($1250-1500)*

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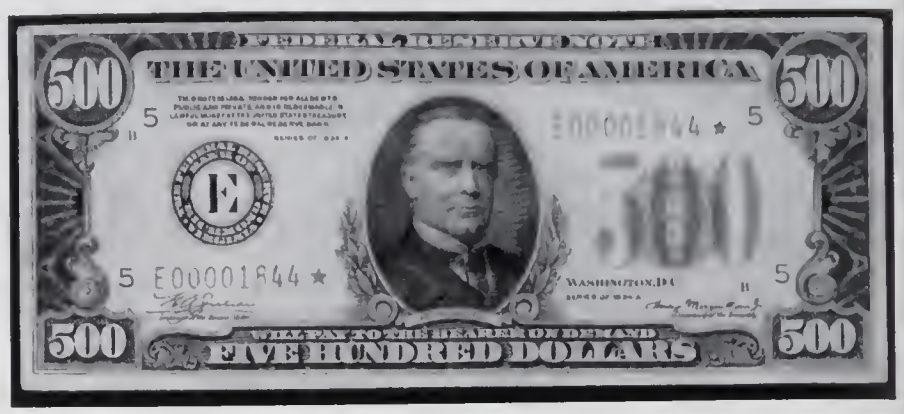


2489 **Unlisted $500 1934A Richmond Star Mule. Fr.2202-E.** No.E00001844*. Back plate 2. **EF-AU,** though a bit soft. This is only the fourth 1934A mule star found. Judging by the low serial number there probably won't be many more. *($1500-2500)*

2490 **Unlisted $500 1934A San Francisco Star Mule. Fr.2202-L.** No.L00003991*. Back plate 6. **EF-AU,** also a bit soft. *($1250-1500)*

2491 **Denomination Set of Federal Reserve Notes.** All **Crisp Uncirculated or better.** [5] *($350-500)*
1) **$5.** 1928A. **Fr.1951-G.** 2) **$10.** 1928B light green seal **Fr.2002-G.** (Light glossy spots). 3) **$20.** 1928. **Fr.2050-G.** 4) **$50.** 1928A. **Fr.2101-A.** 5) **$100.** 1928A. **Fr.2151-H.**

2492 **Assorted 1928B Federal Reserve Notes.** [4] *($100-150)*
1) **$5. Fr.1952-D. Choice CU.** 2-4) **$10. Fr.2002 B** (dark seal) **AU, G** (light seal) **CU, H** (dark seal) **Gem CU.**

2493 **Assorted 1934 Federal Reserve Notes.** [3] *($300-450)*
1) **$50.** 1934. **Fr.2102-L. Choice CU.** 2) **$50.** 1934C. **Fr.2105-D.** Light Seal. Mule. **Gem CU.** 3) **$100.** 1934C. Dark Seal. **Fr.2155-I. Crisp Uncirculated,** a minuscule "fleck" by the serial number.

2494 **North Africa Denomination Set.** [3] *($150-250)*
1) **$1.** 1935A. 2) **$5.** 1934A. 3) **$10.** 1934 A. All **Choice CU.**

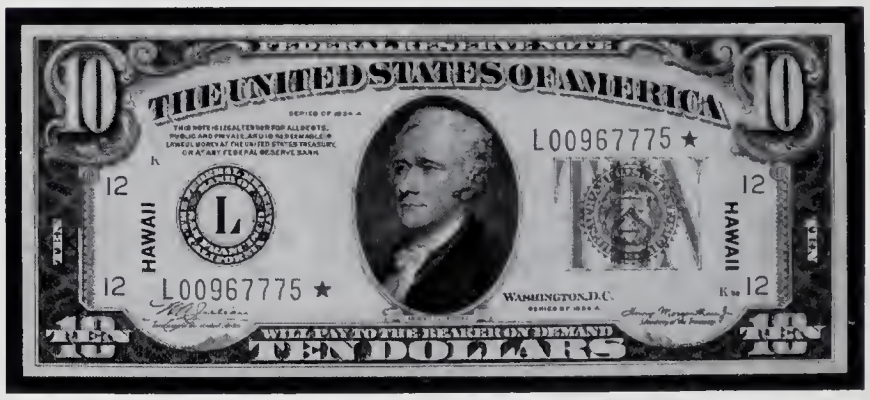
Please note that a 10% buyer's premium will be added to each lot purchased.

World War Two Emergency Issues

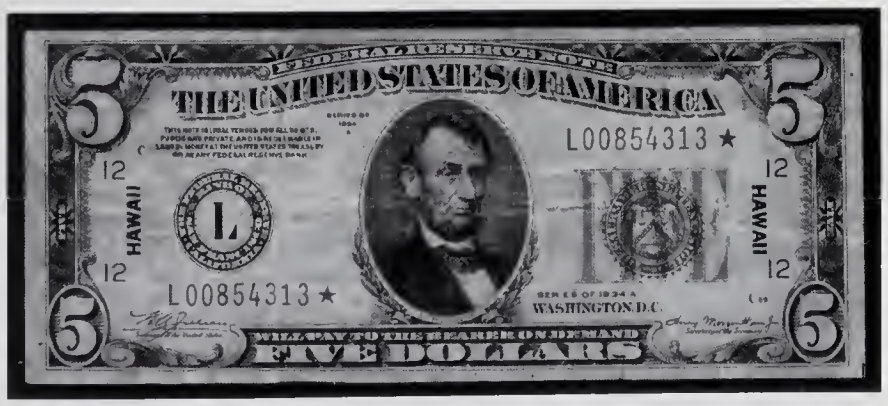
Very Rare High-Grade Hawaii Star Notes

2495 **$5.** 1934. **Silver Certificate. Fr.2301*.** HAWAII overprint. No.L00129923*. Check plate 650. Non-mule. **Gem CU, and possibly the finest known.** Wartime conditions dictated that very few were saved, and **notes of this quality are virtually unknown for this series. One of the lowest numbers reported.** Another example might not show up again for years. Certain to create a lot of excitement in the auction room. ***($3500-5000)***

2496 **$5.** 1934. **Silver Certificate. Fr.2301*.** HAWAII overprint. No.L00180689*. Check plate 1147. Mule. **Gem CU, and possibly the finest known.** Not quite as rare as the non-mule, but still decidedly unavailable. The quality of this note and the one in the preceding lot is rarely found. This combination of rarity and quality is always in demand. ***($2500-3500)***



2497 **$10.** 1934A. **Silver Certificate. Fr.2303*.** HAWAII overprint. No.L00967775*. Check plate 819. **Gem Crisp Uncirculated, and possibly the finest known.** While these $10 Hawaii star notes are occasionally found in circulated condition, it will be a long, long time before another $10 Hawaii star will match the quality of this one. ***($3000-5000)***



A Most Significant Hawaii Star Note

2498 **$5.** 1934A. **Silver Certificate. Fr.2302*.** HAWAII overprint. No.L00854313*. Check plate 1423. Mule. **Fine or so.** ***($2750-3500)***

Oakes & Schwartz report a range of notes from L00130818-00190469* and another range from L00892353-00894083. That places this note 660,000 pieces away from one range and 38,000 pieces away from the other! The explanation, according to Schwartz, may lie in the rumored existence of 4,000 notes printed to satisfy an emergency need for stars. **An excessively rare Hawaii star worthy of a very strong bid.**

2499 **Colorful Small Size Assortment.** [4] ***($150-250)***
1) **$1.** 1928. **Legal Tender. Fr.1500.** 2) **$10.** 1934D. **Silver Certificate. Fr.1705.** 3) **$1. Silver Certificate.** 1935A. Hawaii. **Fr.2300.** 4) **$1. Silver Certificate.** 1935A. North Africa. **Fr.2306.** All **Choice CU.**

Small Size Error Notes

2500 **$100.** 1985 **Federal Reserve Note. Fr.2171-D.** Over inked? The black letters in "UNITED STATES OF AMERICA" are heavily blotched, as are the "100" counters. The heavy ink sits on the surface of the note. **VF,** signs of circulation. *($200-300)*

2501 **$1.** 1993. **Federal Reserve Note. Fr.1919-G.** A heavy, 100% back on face offset. **Gem Crisp Uncirculated.** *($125-175)*
In custom plastic holder.

2502 **$5.** 1977. **Federal Reserve Note. Fr.1974-A.** A partial (approximately 50%) face on back offset that has a very ghostly image of Lincoln's face superimposed on his Memorial. **Gem Crisp Uncirculated.** *($75-125)*

2503 **$10.** 1988A. **Federal Reserve Note. Fr.2029-L.** A complete offset of the face on the back. **Gem Crisp Uncirculated.** *($125-175)*

2504 **$20.** 1974. **Federal Reserve Note. Fr.2071-K.** Trio of consecutive notes, and the middle note has a vivid green full offset of the back to the face. All **Choice Crisp Uncirculated.** [3] *($200-300)*

2505 **$50.** 1974. **Federal Reserve Note. Fr.2118-G.** A complete offset of the back on the face. There is a trace of a rubber bank stamp on the back, otherwise **Gem Crisp Uncirculated.** *($200-300)*

2506 **$100.** 1977. **Federal Reserve Note. Fr.2168-G.** A full offset of the back on the face. Just a touch lighter than some we have seen. **Choice Crisp Uncirculated,** off center a bit to the left. These $100 errors are in strong demand. *($250-350)*

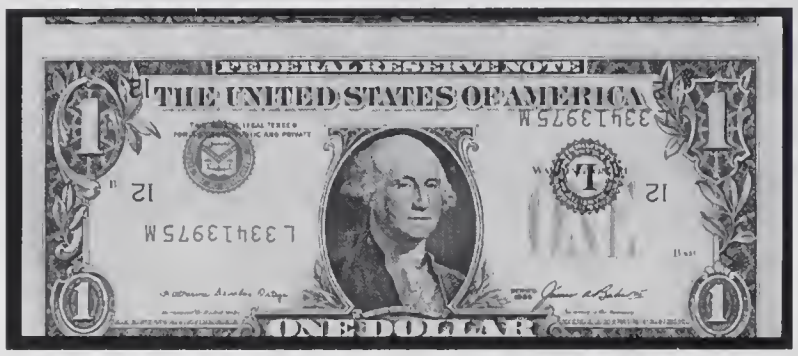
2507 **$2.** 1953. **Legal Tender. Fr.1509.** The back with a **faulty alignment,** the vertical shift is downward nearly 3/8ths of an inch and part of the bottom of the next note shows at the top. One whisper-light vertical bend at the center, otherwise **New.** Errors on early deuces are quite elusive. *($275-350)*

2508 **$20.** 1990. **Federal Reserve Note. Fr. 2077-H.** A major **face misalignment,** the front of the note is shifted up and to the right. A portion of a second note is visible at left. The Treasury Seal and the serial numbers appear to be very low and to the left. The back is perfectly centered. **Extremely Fine-Almost Uncirculated.** A major error in every way. *($400-600)*

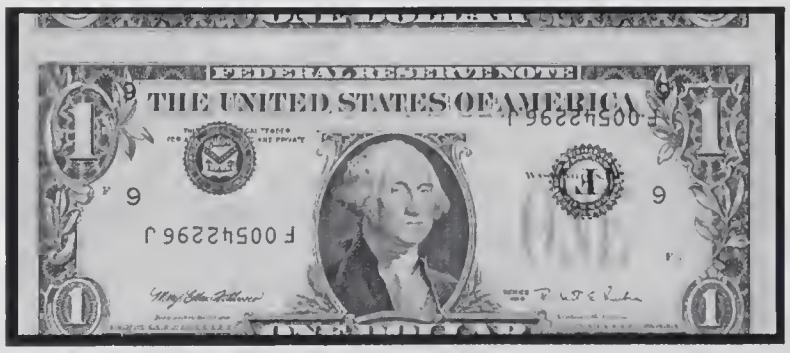
2509 **$100.** 1996. **Federal Reserve Note. Faulty alignment on the face.** This modern $100 Federal Reserve Note appears to be shifted dramatically to the left. A portion of another note is just visible near the right edge. The back is perfectly centered. **Gem Crisp Uncirculated.** *($300-500)*

2510 **$1.** 1935D. **Silver Certificate. Fr.1613. Inverted third printing on an early Silver Certificate.** The blue Treasury Seal and the serial numbers are upside down. **Fine-VF.** A scarce and early small size error! *($150-250)*

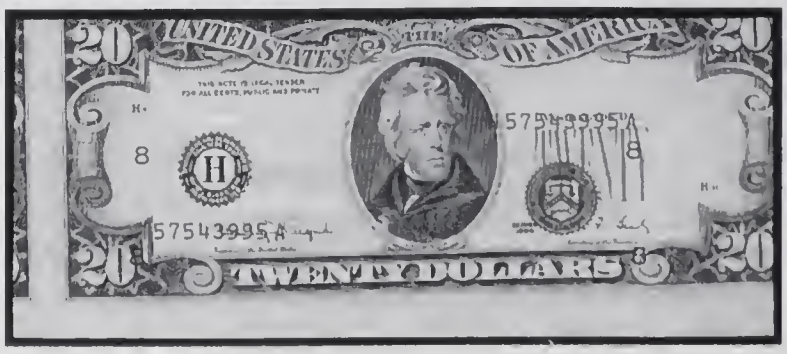
2511 **$20.** 1969C. **Federal Reserve Note. Fr.2070C.** Approximately 35% of the back is offset on the face, and 30% or so of the face is offset on the back! A very unusual, and perhaps unprecedented double error. **Crisp Uncirculated.** *($250-400)*



2512 **$1.** 1985. **Federal Reserve Note. Fr.1913-L. The seals and serial numbers are upside down and the entire note is miscut.** Portions of another note appear at the top of the face and back. **Choice Almost Uncirculated.** Light center fold. *($200-300*



2513 **$1.** 1995. **Federal Reserve Note.** Another **double error** note, the seals and serial numbers are upside down and the note is miscut, showing the top of next note prominently on the front and back. **Almost Uncirculated.** *($150-250)*



Rare $2 Inverted Third Printings

2514 **$2.** 1976. **Federal Reserve Note. Fr.1935-L. Inverted third printing.** The seals and serial numbers are upside down. **Gem Crisp Uncirculated.** *($750-1250)*

Errors on twos are generally tougher than any other denomination.

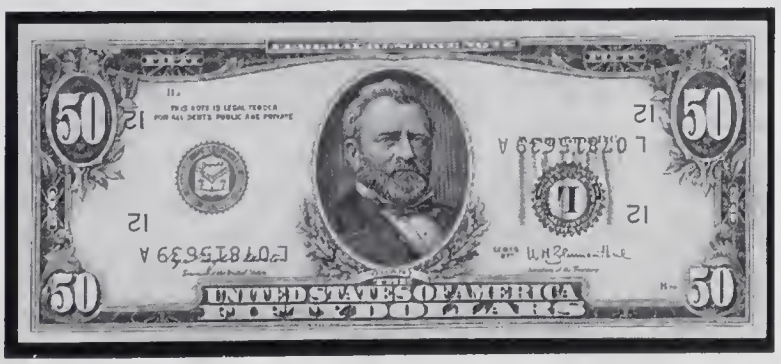
2515 **$2.** 1976. **Federal Reserve Note. Fr.1935-L. Inverted third printing.** The seals and serial numbers are upside down. **Extremely Fine.** *($475-550)*

2516 **$10.** 1950. **Federal Reserve Note. Fr.2010-D. Inverted Third Printing.** This example was kept in a wallet and shown off! **VF** or so. These early small size errors are always in demand. *($175-250)*

2517 **$10.** 1985. **Federal Reserve Note. Fr.2027-C. Four errors on one note!** There is an inverted third printing, the alignment is off at the top and bottom by an 1/8th inch, the note was miscut, and there are some scattered ink smears on the face! **EF-AU.** *($250-350)*

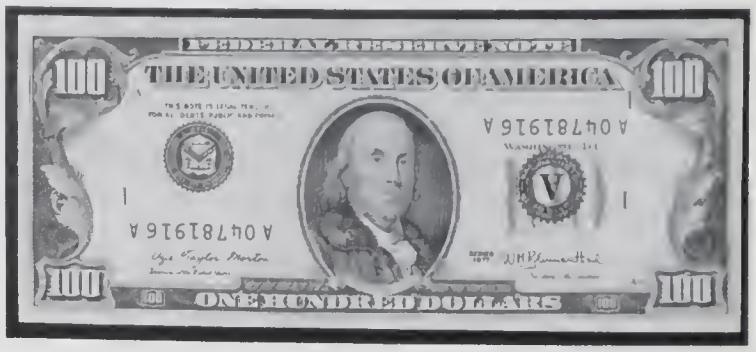
2518 **$10.** 1985. **Federal Reserve Note. Fr.2027-C. Three errors on one note.** The third printing is inverted, the alignment is off at the top and bottom by 3/16th of an inch and there are less pronounced scattered ink smears on the face. **VF-EF,** with some bank teller stamps on the back. *($250-350)*

2519 **$20.** 1985. **Federal Reserve Note. Fr.2072-B.** An **inverted third printing. Very Fine.** A portion of a bank teller's stamp on the front, and an ink notation in the right margin on the back. *($175-250)*

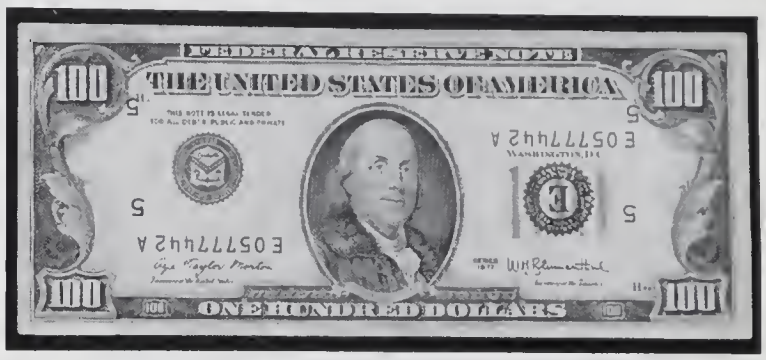


Lot 2520

2520 **$50.** 1977. **Federal Reserve Note. Fr.2119-L. Inverted third printing.** Ex CAA May 3-4/1996 sale, Lot 866. **Crisp Uncirculated** with minor teller handling near the center. A dramatic error on a tougher denomination. *($450-650)*

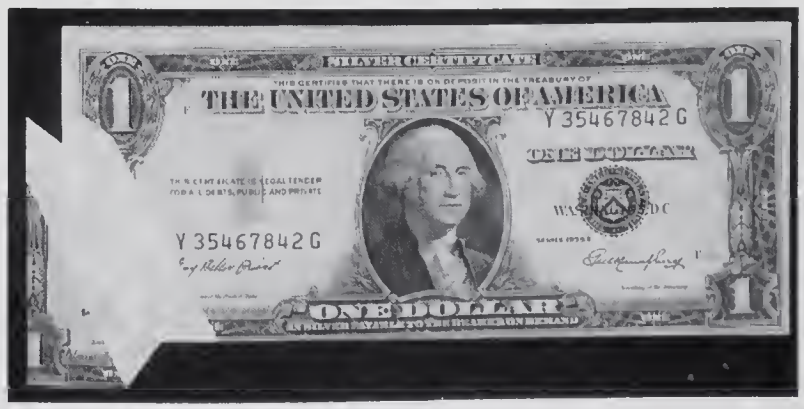


2521 **$100.** 1977. **Federal Reserve Note. Fr.2168-A. Inverted third printing. Gem Crisp Uncirculated.** A rarely seen inverted third printing. Ex CAA May 3-4/1996 sale, Lot 869. *($500-800)*



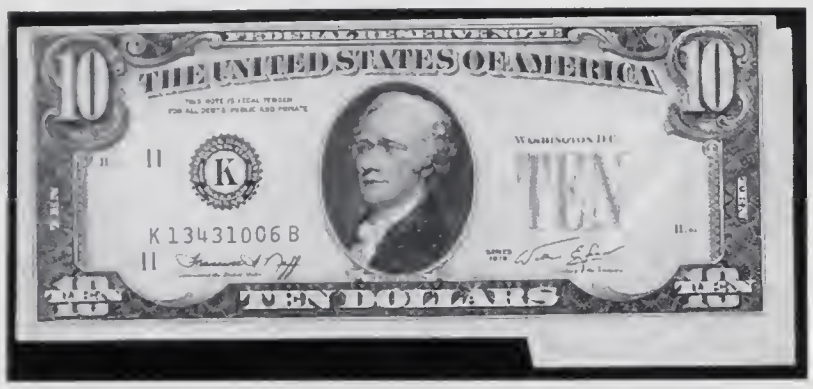
2522 **$100.** 1977. **Federal Reserve Note. Fr.2168-E. Inverted third printing.** The seals and serial numbers are upside down on this 1977 $100. **EF-AU.** *($400-500)*

2523 **$2.** 1976. **Federal Reserve Note. Fr.1935-B.** A very subtle **mismatched serial number,** B59208368A/B59208468A. **Gem Crisp Uncirculated.** *($200-300)*

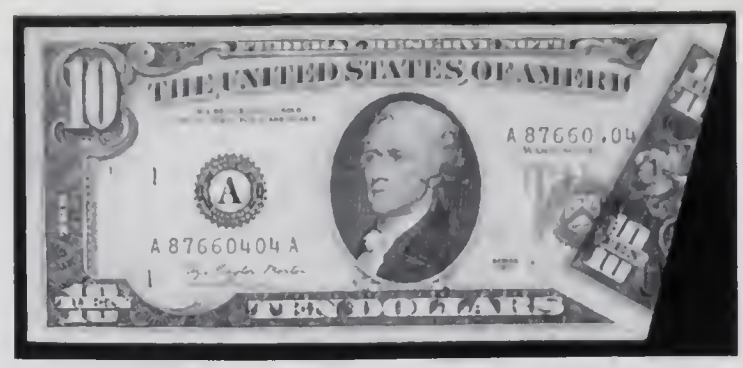


2524 **$1.** 1935E. **Silver Certificate. Fr.1614. A dramatic fold over error on an early Silver Certificate.** The note had a fold in the lower left corner during all three printings, then it unfolded before it was cut. An unlikely error on an early small size note. **Choice Crisp Uncirculated.** *($250-350)*

2525 **$1.** 1969D. **Federal Reserve Note. Fr.1907-B. A dramatic fold over error.** The note was flat for the first two printings, then was folded over before the third printing. **VF-EF,** with a few petty vertical folds. *($250-350)*



2526 **$10.** 1974. **Federal Reserve Note. Fr.2022-K. Another great fold over error.** Similar to the previous lot. The note was flat for the first two printings, then was folded over before the third printing. The right seal and serial numbers are askew on the back portion of the fold out. The face appears to have no Treasury Seal and only one serial number. **Choice Crisp Uncirculated.** *($250-350)*



2527 **$10.** 1977. **Federal Reserve Note. Fr.2023-A. Fold over error.** Similar to the previous two lots, but only part of the Treasury Seal and serial numbers were obstructed and appear on the back. **EF-AU.** *($275-350)*

2528 **$1.** 1935A. **Silver Certificate. Fr.1608.** An **inexplicable error.** The blue Treasury Seal and serial numbers and the signatures appear in mirror image on the back, aligned exactly with their positions on the front when held up to the light. It is difficult to explain how this occurred, but the note appears to be untampered with. Nearly **VF.** Very unusual. *($200-300)*

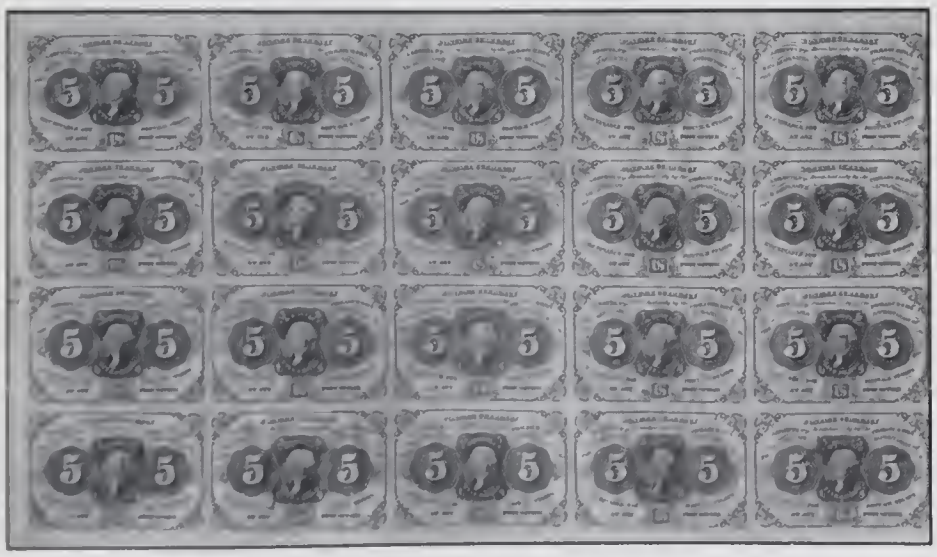
2529 **$10.** 1990. **Federal Reserve Note. Fr.2030-? Missing third printing.** The District Seal and faint traces of the serial numbers can be seen embossed only. **Choice Crisp Uncirculated.** *($150-250)*

2530 **$20.** 1995. **Federal Reserve Note.** The District Seal and the left serial number are missing from the face. The note was folded after the second printing and the missing portions of the third printing appear on the back. **EF-AU.** *($200-300)*

Fractional Currency

First Issue Fractionals

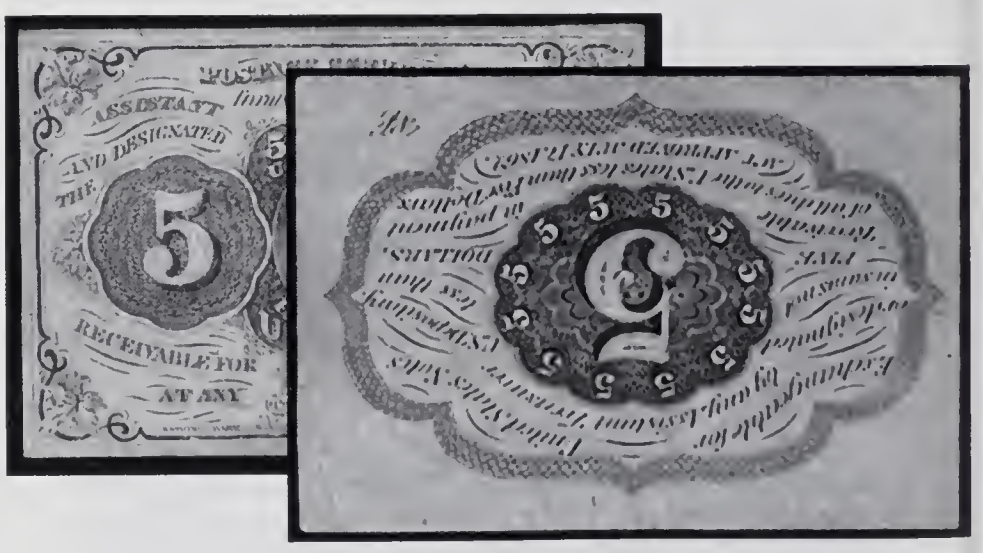
2531 **First Issue 5 Cent.** [2] *($100-150)*
1) **Fr.1229.** Perforated, no monogram. **Choice Almost Uncirculated.** Just a light center bend. The centering and perforations are near perfect and the color is superb. 2) **Fr.1230.** Straight edges, monogram. **Choice Almost Uncirculated.**



Gem Sheet of Uncut 5 Cent Fr.1230 Fractionals - Lot 2532

2532 **Uncut Sheet of 20 First Issue 5 Cents. Fractionals. Fr.1230.** Bright, beautiful, and strictly original. A similar sheet, Lot 1312 in CAA's January, 1997 Sale, brought $1,550. This sheet has nicer margins. *($1750-2250)*

First Issue 5 Cent Invert



2533 **Fr.1230. 5 Cent.** Straight, monogram. The reverse is inverted. **Fine,** pressed, and appears **Extremely Fine** at first glance. *($250-350)*

2534 **First Issue 10 Cent Types.** [2] *($250-350)*
1) **Fr.1241.** Perforated edges, no monogram. **Gem Crisp Uncirculated.** 2) **Fr.1242.** Straight edges, monogram. **Choice CU.**

2535 **First Issue 25 Cent Types.** Both **Choice CU.** [2] *($200-300)*
1) **Fr.1279.** Perforated edges, monogram. 2) **Fr.1281.** Straight edges, monogram. Both close to **Gem.**

2536 **First Issue 50 Cent Types.** [2] *($350-500)*
1) **Fr.1310.** Perforated edges, monogram. **Superb color and centering.** The perforations on the right side just touch the border, otherwise **Gem CU.** 2) **Fr.1312.** Straight edges, monogram. **Crisp Uncirculated.**

Second Issue Fractionals

2537 **5 Cent. Fr.1235.** Fiber paper. "18-63" and "R-1". **Choice Crisp Uncirculated,** Just a touch of teller handling and the oval frame is not fully brilliant. *($200-300)*

2538 **Premium Quality Second Issue Fractional Denomination Set.** [4] *($350-500)*
1) **5 Cent. Fr.1232.** 2) **10 Cent. Fr.1245.** 3) **25 Cent. Fr.1283.** 4) **50 Cent. Fr.1317.** All **Choice** to **Gem Crisp Uncirculated,** crisp and fresh, with bright golden oval frames.

2539 **10 Cent. Fr.1249.** Fiber paper. "18-63" and "T-1". **Choice to Gem Crisp Uncirculated.** Ample margins, though not quite even. The overprint on the back is quite clear. Very difficult to locate in this grade. *($300-450)*

2539A **25 Cent. Fr.1289.** "18-63" and "T-1". **Crisp Unc** Corner tip bend. **Not on any fibre paper we have seen, nor, according to Gengerke, is it on normal paper!** *($300-450*

2540 **25 Cent. Fr.1290.** Fiber paper. "18-63" and "T-2". **Crisp Uncirculated,** light stain in the bottom margin only. The surcharge is quite clear, and the oval frame retains a good deal of original brilliance. *($100-150)*

2541 **50 Cent. Fr.1320.** Fiber paper. "18-63" and "O-1". The overprint and the back are both a bit off-center, and there is a light corner tip bend, otherwise **Crisp Uncirculated.** A scarce variety, especially in this grade. *($175-250)*

Third Issue Fractionals

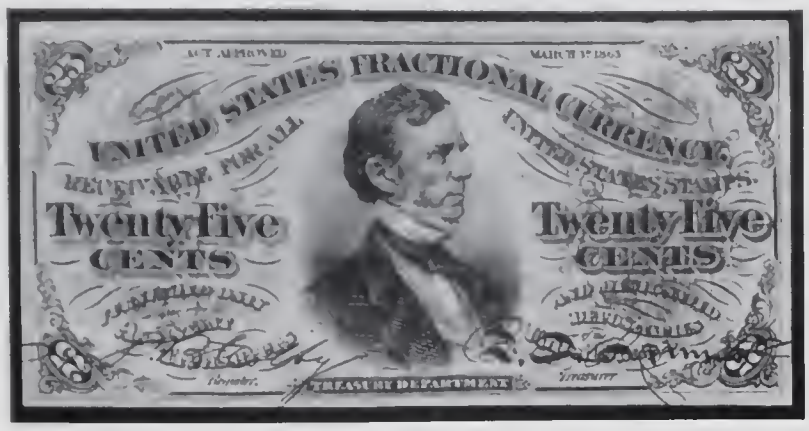
2542 **3 Cent Fractionals, Light and Dark Pair.** [2] *($300-450)*
1) **Fr.1226** and **Fr.1227.** Both **Gem Crisp Uncirculated,** perfectly centered on both sides. A wonderful comparison pair.

Uncut Sheet of 3 Cent Third Issue Fractionals

2543 **Uncut Sheet of 25 3 Cent Light Background Third Issue Fractionals.** There are folds between the notes. The sheet itself has been trimmed just into the border of the top note at left, but there are adequate margins elsewhere. *($1500-2000)*

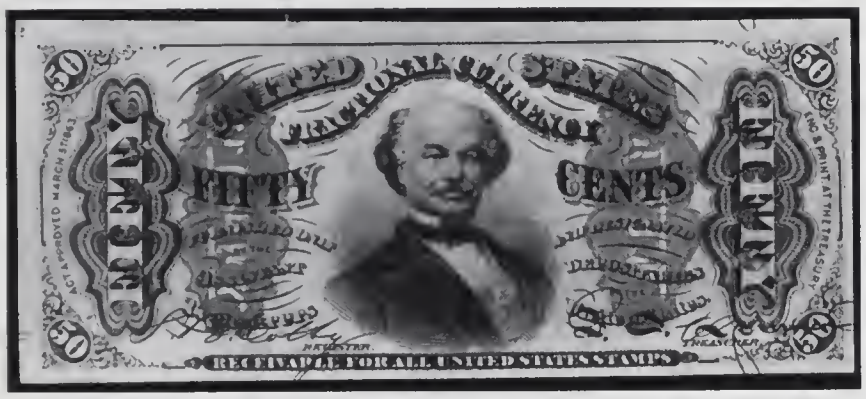
2544 **Third Issue 5 Cents, Red and Green Back Pair.** [2] *($150-250)*
1) **Fr.1236** and **Fr.1237.** Both **Choice Crisp Uncirculated.**

2545 **Third Issue 10 Cent.Type Set.** [3] *($250-350)*
1) **Fr.1251.** Red back **Choice Crisp Uncirculated.** 2) **Fr.1253.** Red back, autographed. **Choice-Gem Crisp Uncirculated.** 3) **Fr.1255.** Green back. **Choice Crisp Uncirculated.**

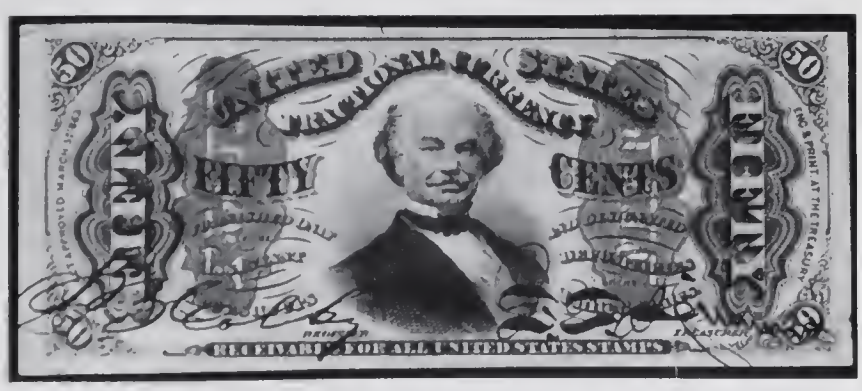


2546 **Third Issue 25 Cent.Type Set.** [3] *($300-450)*
1) **Fr.1291.** Red back. **Choice Crisp Uncirculated,** but the bronze overprint is light. 2) **Fr.1294.** Green back. **Choice to Gem Crisp Uncirculated.** 3) **Fr.1297.** Fiber paper. "M-2" and "6-5". **Crisp Uncirculated,** with a tiny edge split at the bottom and the extreme end of the upper right corner tip missing.

Impressive Run of Third Issue 50 Cent Fractionals

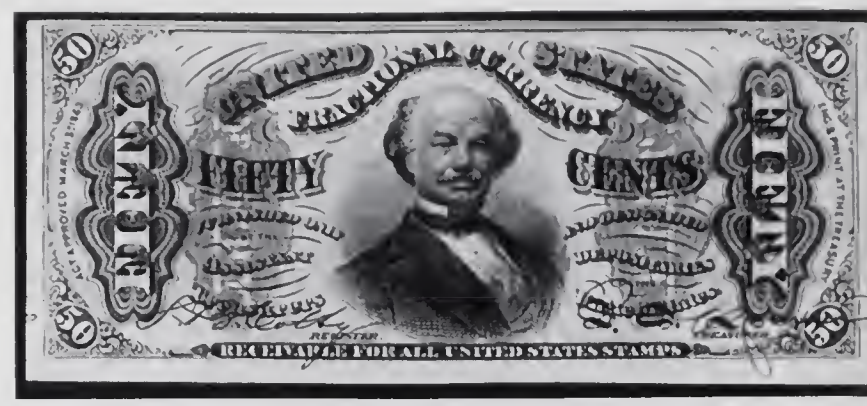


2547 **50 Cent. Fr.1324. Spinner.** Type 1. Red back. "A-2-6-5". **Gem Crisp Uncirculated,** with just the slightest trace of teller handling on the upper left corner. Ample margins, right and bottom, and wide margins at the top and left. The engraved number "2" appears in the upper left corner tip. The bright back is perfectly centered and the bronze overprints shine. Deep embossing, and strictly original. They just don't come any nicer. *($300-450)*

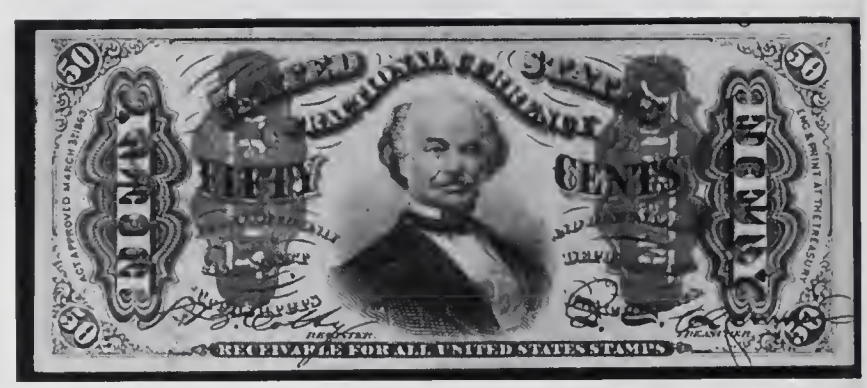


2548 **50 Cent. Fr.1328.** Spinner. Type 1. Red back. "A-2-6-5", autographed Colby-Spinner. **Choice Crisp Uncirculated.** Strictly original, deeply embossed. The centering is good on the front, and a bit high on the back. *($200-250)*

2549 **50 Cent. Fr.1329.** Spinner. Type 1. Red back. "A-2-6-5", autographed Allison-Spinner. **Almost New** probably best describes this note. There is a faint fold, visible only from the back near the left border, and two whisper light bends in the right corners. Deeply embossed, with wide margins. Allison's signature is blurred and the bronze ornamental frames are a bit dull, but this is a much scarcer signature combination and worth a premium bid. *($300-400)*



2550 **50 Cent. Fr.1331.** Spinner. Type 1. Green back. **Choice Crisp Uncirculated.** *($200-300)*



2551 **50 Cent. Fr.1333.** Spinner. Design figure "1" on front. **Crisp Uncirculated,** and **Choice,** but for the centering on the back which is high, and a small stain in the upper left margin. Deeply embossed and attractive. *($200-300)*

2552 **50 Cent. Fr.1334.** Spinner. Design figure "a" on front. **Choice Crisp Uncirculated, close to Gem.** *($175-250)*

2553 **50 Cent. Fr.1339.** Spinner. Type 2. **Choice Crisp Uncirculated.** Deep original embossing, and if the left margin were wider it would be a **Gem.** *($250-350)*

2554 **50 Cents. Fr.1343.** Justice. Red back. There is some light teller handling at right, and press bed smears on the back, otherwise **Choice Crisp Uncirculated.** Fresh, bright, deeply embossed. With dazzling solid bronze ornamental frames. *($200-350)*

2555 **50 Cent. Fr.1356.** Justice. Red Back. Autographed Colby-Spinner. **New,** and **Choice** but for a teller handling bend left, and the margins, which are narrow in some places. *($250-350)*

Rare Uncirculated Fr.1357

2556 **50 Cent. Fr. 1357.** Justice. Red Back. Fiber paper. "S-2-6-4". **Crisp Uncirculated,** with margins all around, narrow at the sides. There are two small red dots below Spinner's signature. The surcharges are sharp, the back color brilliant. The embossing from the obligation on the back can be seen clearly when viewed at an angle. A very tough note in high grade. *($750-1000)*

2557 **50 Cent. Fr.1366.** Justice. Green back. "A-2-6-5" widely spaced. **Very Choice Crisp Uncirculated,** and close to **Gem.** The back centered a bit to the left. The front is virtually unimprovable. *($450-600)*

2558 **50 Cent. Fr.1370.** Justice. Green back. "A-2-6-5". Fiber paper. **Crisp Uncirculated,** perhaps better. *($200-300)*

Fourth Issue Fractionals

2559 **Fourth Issue Denomination Set.** [4] *($275-350)*
1) **10 Cent. Fr.1261.** 2) **15 Cent. Fr.1267.** 3) **25 Cent. Fr.1307.** 4) **50 Cent. Fr.1376. All Choice-Gem Crisp Uncirculated.**

2560 **50 Cent. Fr.1374.** Lincoln. **Very Choice Crisp Uncirculated.** The paper quality is excellent, and the margins are quite ample on this very attractive Lincoln 50 Cents fractional. The back is centered just a bit low, otherwise **Gem.** *($350-450)*

Fractional Currency Specimens

2561 **15 Cents Grant-Sherman Specimens.** [4] *($250-400)*
1) **Fr.1272-SP** obverse. Bright **EF.** 2) **Fr.1274-SP** obverse. **Crisp Uncirculated,** trimmed to the borders, aged. 3) **Fr.1272-SP** green back, wide margins. **Choice Crisp Uncirculated.** 4) **Fr.1276-SP** red back, trimmed into the sides, otherwise **Crisp Uncirculated.**

2562 **15 Cents Grant-Sherman Wide Margin Specimens.** [3] *($400-500)*
1) **15 Cent. Fr.1272-SP** printed Colby-Spinner wide margin front. 2) **Fr.1272-SP** wide margin green back. 3) **Fr.1276-SP** wide margin red back. All **Choice to Gem Crisp Uncirculated.** An attractive group.

Mixed Fractional Currency Groups

2563 **Choice Assortment of Fractionals.** [5] *($250-350)*
1) **10 Cent. Fr.1264.** 2) **10 Cent. Fr.1265.** 3) **25 Cent. Fr.1308.** 4) **50 Cent. Fr.1379.** 5) **50 Cent. Fr.1381. All Choice to Gem Crisp Uncirculated.**

2564 **First & Second Issue Fractional Assortment.** [11] *($300-400)*
First Issue - 1) **5 Cent. Fr.1228. AU.** 2) **5 Cent. Fr.1230. AU.** 3) **10 Cent. Fr.1242. AU.** 4) **25 Cent. Fr.1281. CU,** pinhole. 5) **50 Cent. Fr.1312. AU. Second Issue** - 6) **5 Cent. Fr.1234. Choice CU.** 7) **10 Cent. Fr.1245. CU,** pinhole. 8) **10 Cent. Fr.1246. CU,** pinhole. 9) **25 Cent. Fr.1285. CU,** trimmed, left. 10) **50 Cent. Fr.1317. AU,** back off-center. 11) **50 Cent. Fr.1322. Fine.**

2565 **Fractional Currency Collection.** [18] *($450-600)*
1) **3 Cent. Fr.1226. CU.** 2) **3 Cent. Fr.1227. Fine.** 3) **5 Cent. Fr.1238. AU,** back off-center. 4) **10 Cent. Fr.1255. CU.** 5) **10 Cent. Fr.1261. CU.** 6) **10 Cent. Fr.1266. CU.** 7) **15 Cent. Fr.1267. EF.** 8) **25 Cent. Fr.1291. EF.** 9) **25 Cent. Fr.1295. VF.** 10) **25 Cent. Fr.1297. VF.** 11) **25 Cent. Fr.1307. Fine.**
12) **25 Cent. Fr.1309. CU.** 13) **50 Cent. Fr.1331. AU,** pinhole. 14) **50 Cent. Fr.1362. EF-AU.** 15) **50 Cent. Fr.1374. CU,** close at top. 16) **50 Cent. Fr.1376. AU.** 17) **50 Cent. Fr.1379. CU,** stain. 18) **50 Cent. Fr.1381. EF.**

2566 **Fractional Currency Types, Almost a Complete Set of Major Types.** [23] *($300-400)*
1) **3 Cent. Fr.1226. CU,** hinges. 2) **5 Cent. Fr.1230. Fine.** 3) **5 Cent. Fr.1233. CU,** pinhole. 4) **5 Cent. Fr.1238. Fine.** 5) **10 Cent. Fr.1242. F-VF.** 6) **10 Cent. Fr.1245. VF,** off-center. 7) **10 Cent. Fr.1255. AU,** aged. 8) **10 Cent. Fr.1259. Fine.** 9) **10 Cent. Fr.1266. AU.** 10) **15 Cent. Fr.1271. EF,** pinholes. 11) **25 Cent. Fr.1281. AU.** 12) **25 Cent. Fr.1286. CU.** 13) **25 Cent. Fr.1294. VG.** 14) **25 Cent. Fr.1307. Fine.** 15) **25 Cent. Fr.1309. CU,** pinhole. 16) **50 Cent. Fr.1312. VF.** 17) **50 Cent. Fr.1322. VG.** 18) **50 Cent. Fr.1331. Fine.** 19) **50 Cent. Fr.1366. CU.** 20) **50 Cent. Fr.1376. VF.** 21) **50 Cent. Fr.1374. VG.** 22) **50 Cent. Fr. 1379. VG.** 23) **50 Cent. Fr.1381. VF.** A few notes with minor flaws, or tears. Should be see. **Sold as is; No Returns.**

Rare Green Fractional Currency Shield

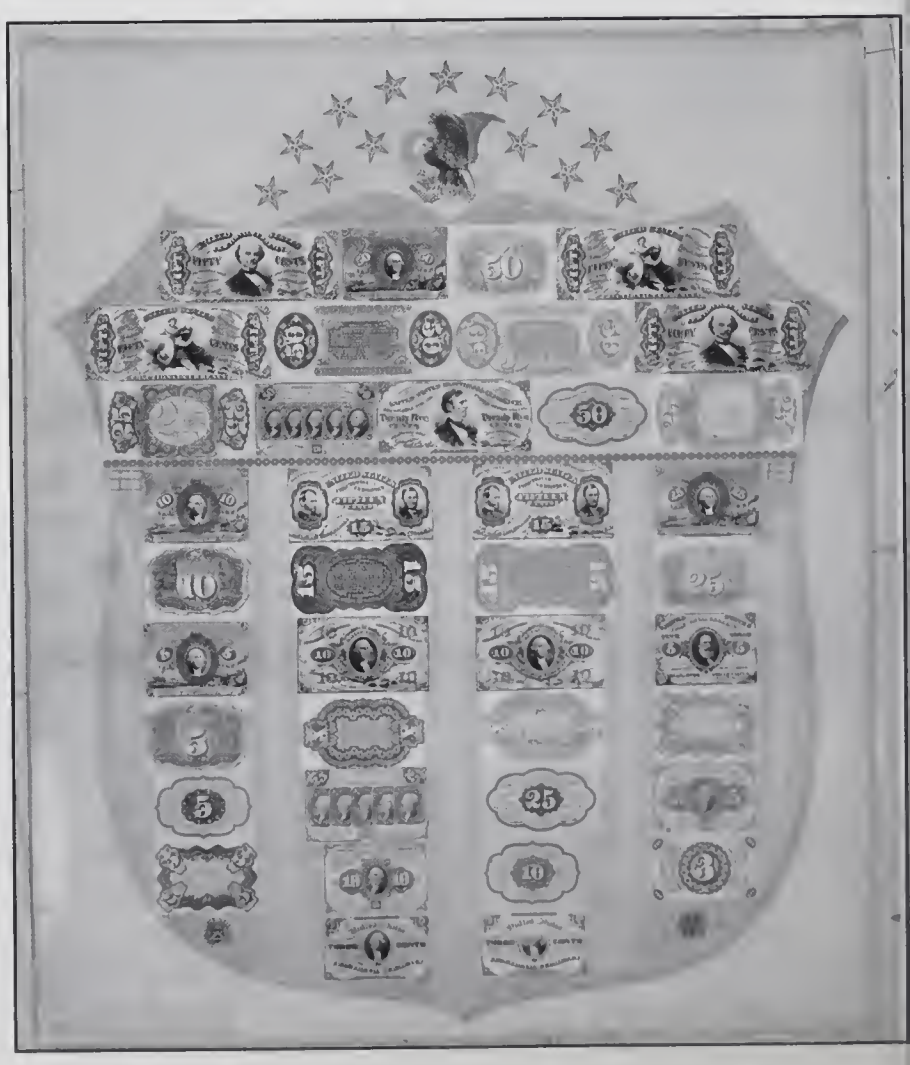
2566A **Fractional Currency Shield. Fr.1383-a. Green.** Made by the Treasury Department in 1866 & 1867, these shields were distributed to banks, to be used as counterfeit detectors. Each shield consisted of 39 fractional currency specimens mounted on a heavy card background. Most of the surviving shields have a gray background, and an occasional few are pink or green (perhaps a dozen on so green are known). Typical light water staining, barely effecting the bottom two notes, and minor aging and fading throughout. The upper right corner tip is bent. This rare green shield will frame beautifully, and is certainly one of the nicest we have seen. *($10,000-15,000)*

Excellent Collector Grouping

2567 **Fractional Currency Collection, Including Many Uncirculated Examples.** [35] *($1000-1250)*
1) **3 Cent. Fr.1226. Choice CU.** 2) **3 Cent. Fr.1227. CU.** 3) **5 Cent. Fr.1228. AU,** stains, bald spot. 4) **5 Cent. Fr.1230. AU.** 5) **5 Cent. Fr.1232. CU.** 6) **5 Cent. Fr.1238. AU.** 7) **10 Cent. Fr.1242. Choice CU.** 8) **10 Cent. Fr.1246. Choice CU.** 9) **10 Cent. Fr.1255. Gem CU.** 10) **10 Cent. Fr.1256. AU.** 11) **10 Cent. Fr.1258. CU.** 12) **10 Cent. Fr.1259. CU.** 13) **10 Cent. Fr.1261. AU.** 14) **10 Cent. Fr.1264. CU.** 15) **10 Cent. Fr.1265. Choice CU.** 16) **10 Cent. Fr.1266. Fine,** pinholes. 17) **15 Cent. Fr.1267. Choice CU.** 18) **15 Cent. Fr.1268. Fine,** trimmed. 19) **15 Cent. Fr.1269. CU.** 20) **25 Cent. Fr.1281. CU.** 21) **25 Cent. Fr.1283. CU,** back discolored. 22) **25 Cent. Fr.1294. AU.** 23) **25 Cent. Fr.1295. CU.** 24) **25 Cent. Fr.1301. CU.** 25) **25 Cent. Fr.1302. VF.** 26) **25 Cent. Fr.1307. CU,** trimmed. 27) **25 Cent. Fr.1308. CU.** 28) **25 Cent. Fr.1309. Choice CU.** 29) **50 Cent. Fr.1331. AU, trimmed.** 30) **50 Cent. Fr.1337. EF-AU.** 31) **50 Cent. Fr.1362. About Fine,** trimmed, stains. 32) **50 Cent. Fr.1374. CU.** 33) **50 Cent. Fr.1376. AU.** 34) **50 Cent. Fr.1379. AU.** 35) **50 Cent. Fr.1381`. AU.**

2568 **A Nice Fractional Currency Assortment** [14] *($350-450)*
1) **3 Cent . Fr.1226. EF-AU,** back off-center. 2) **3 Cent. Fr.1227. AU.** 3) **5 Cent. Fr.1238. AU.** 4) **10 Cent. Fr.1255. CU,** glue on back. 5-6) **10 Cent. Fr.1255. AU.** 7) **10 Cent. Fr.1257. EF-AU.** 8) **10 Cents Fr.1261. AU.** 9) **25 Cent. Fr.1302. AU,** ph. 10) **50 Cent. Fr.1374. CU,** pinholes. 11) **50 Cent. Fr.1376. CU.** 12) **50 Cent. Fr.1376. CU,** stain. 13) **50 Cent. Fr.1379. AU.** 14) **50 Cent. Fr.1379. AU,** stain.

End of Sale



Condition Terminology For Currency

Gem Unc. (Gem Uncirculated) - The perfect uncirculated item, clean, bright, vivid, crisp (where paper permits), well-margined, u without folds.

Choice Unc. (Choice Uncirculated) - A lovely uncirculated item, having only a hint of aging or unevenness of the margins, face or back, o margins which take it out of the "Gem" class.

Unc. (Uncirculated) - As made or issued, but margins may be poor, the item lightly aged, with border trimming.

Choice AU (Choice Almost Uncirculated) - Essentially a mishandled uncirculated item with deficiencies like a corner fold, teller counting smudge or count wrinkling.

AU (Almost Uncirculated) - There is one fold, a teller counting smudge or counting wrinkling present.

EF (Extremely Fine) - An item which may, at first glance, look uncirculated, but which has several petty folds, or a hard crease down the center perhaps with corner folds. Crisp, bright, vivid and pleasing, the paper as made, permitting.

VF (Very Fine) - Typically an item marked by moderate quarterfolds with perhaps a few other signs of handling. Should be clean, not seriously aged, torn, or pinholed.

F (Fine) - The last grade of an item in which the paper still has body. The folds are numerous and the design is beginning to show signs of soiling wear.

VG (Very Good) - A well-circulated item, complete, unimpaired except for petty tears and splits, pin holes, some surface splitting along heavy folds and soiling.

Good - An even more heavily circulated item with body holes, petty tears and splits, very soiled and tired, scarcely legible.

Fair - Heavily worn, split, holed, up to 10% gone, legibility seriously impaired.

Poor - A mere remnant, tattered and torn, scarcely readable with typically more than 10% of its surface area gone.

Abt (before a grade) - A shade below the grade it precedes.

Plus or + (following a grade) - A shade better than the grade.

VF-EF (hyphen between grades) - The grade is about halfway between the two grades shown.

VF/Good (slash between two grades) - Face and back are two different grades. The grade preceding the slash is for the face. The grade following is for the back.

Terminology for Stocks & Bonds

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF) - The average grade of most of the stocks and bonds we encounter. A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+) - Obviously used or worn, but brighter or cleaner than the average example.

Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

State Abbreviations

AK	Alaska
AL	Alabama
AR	Arkansas
AZ	Arizona
CA	California
CO	Colorado
CT	Connecticut
DE	Delaware
FL	Florida
GA	Georgia
HI	Hawaii
IA	Iowa
ID	Idaho
IL	Illinois
IN	Indiana
KS	Kansas
KY	Kentucky
LA	Louisiana
MA	Massachusetts
MD	Maryland
ME	Maine
MI	Michigan
MO	Missouri
MN	Minnesota
MS	Mississippi
MT	Montana
NC	North Carolina
ND	North Dakota
NE	Nebraska
NH	NewHampshire
NJ	New Jersey
NM	New Mexico
NV	Nevada
NY	New York
OH	Ohio
OK	Oklahoma
OR	Oregon
PA	Pennsylvania
RI	Rhode Island
SC	South Carolina
SD	South Dakota
TN	Tennessee
TX	Texas
UT	Utah
VA	Virginia
VT	Vermont
WA	Washington
WV	West Virginia
WI	Wisconsin
WY	Wyoming

Color Abbreviations

bk	Black
bl	Blue
br	Brown
go	Gold
ma	Maroon
gy	Gray
or	Orange
ol	Olive
gr	Green
pi	Pink
ye	Yellow
li	Lilac
pr	Purple
rd	Red

Language Abbreviations

Ar	Arabic
Ch	Chinese
Cy	Cyrilic
Du	Dutch
En	English
Fr	French
Gr	German
He	Hebrew
It	Italian
Ja	Japan
Sp	Spanish
Ru	Russian
Tu	Turkish

INCORPORATED UNDER THE LAWS OF THE STATE OF PENNSYLVANIA

This is to Certify that

Edwin T. Holmes

is entitled to Twenty Shares

No. 1

of the Capital Stock of the

20 Shares

HOLMES ELECTRIC PROTECTIVE COMPANY

OF PITTSBURG

transferable only on the books of the Company in person or by Attorney on surrender of this Certificate.

In Witness Whereof the said Company have caused this Certificate to be signed by their President and Treasurer and their Corporate Seal to be affixed hereto.

Pittsburg, Pa. March 1st 1897.

Jas. Tomney TREASURER

E. T. Holmes PRESIDENT

FULL PAID AND UNASSESSABLE

CAPITAL STOCK $50,000.

SHARES $50 EACH.

Fractional

2564 F